

May 1996

May Gas Reference Price:

Weighted Average Price of Alberta Gas	1.717 \$/GJ
Deductions: Intra-Alberta Transportation	0.234 \$/GJ
Marketing Allowance	0.025 \$/GJ
Price before Pipeline Factor	1.458 \$/GJ
Pipeline Fuel/Loss Factor	.986
Price after Pipeline Fuel/Loss Factor	1.438 \$/GJ
Amendments: Carry forward (From Previous RP Month)	0.003 \$/GJ
Prior Period Amendment Adjustment (Current RP Month)	0.029 \$/GJ
Price before 2% amendment limitation or rounding	1.470 \$/GJ
* Special Adjustment Pending Completion of Gas Reference Price Review	-0.05 \$/GJ
May 1996 Reference Price	1.41 \$/GJ
Difference - Value is carried forward to next RP month.	0.010 \$/GJ

Natural Gas Liquids Reference Price: May 1996

The following are the Natural Gas Liquids Reference Prices and Transportation Allowances for May 1996 and are expressed in \$/m³.

PENTANES REFERENCE PRICE	\$179.00
PENTANES PAR PRICE	\$191.19
PROPANE REFERENCE PRICE	\$106.61
BUTANE REFERENCE PRICE	\$88.18

Transportation Allowances: May 1996

Propane and Butane

Region 1	\$	6.37
Region 2	\$	6.21
Region 3	\$	10.87*
Region 4	\$	4.44

* The NGL mix allowance of \$10.87 was used to set the spec rate for Region 3 due to the unavailability of information.

Gas Liquids Mix

Region 1	\$	7.52
Region 2	\$	9.73
Region 3	\$	10.87

Region 4	\$	11.85
	Pentanes Plus	
Region 1	\$	4.53
Region 2	\$	5.77
Region 3	\$	8.40
Region 4	\$	6.46
Fractionation allowance \$7.00		

Royalty Rates for the month of May are:

Gas Old 34.25497 /GJ
 Gas New 20.91060 /GJ
 Pentanes Old 43.81179 per cubic meter
 Pentanes New 32.12690 per cubic meter

Select Prices for 1996

New Gas 1.153 \$ /GJ
 Old Gas 0.347 \$ /GJ
 Pentanes 42.25 \$ per cubic meter