

August 1996

August Gas Reference Price:

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|--|---------------|
| Weighted Average Price of Alberta Gas: | 1.775 \$/GJ |
| Deductions: | |
| Intra-Alberta Transportation: | 0.229 \$/GJ |
| Marketing Allowance: | 0.025 \$/GJ |
| Price before Pipeline Factor: | 1.521 \$/GJ |
| Pipeline Fuel/Loss Factor: | .986 |
| Price after Pipeline Fuel/Loss Factor: | 1.500 \$/GJ |
| Amendments: | |
| Carry forward (From Previous RP Month): | - 0.002 \$/GJ |
| Prior Period Amendment Adjustment (Current RP Month): | - 0.026 \$/GJ |
| Price before 2% amendment limitation or rounding: | 1.472 \$/GJ |
| * Special Adjustment Pending Completion of Gas Reference Price Review: | - 0.09 \$/GJ |
| August 1996 Reference Price: | 1.38 \$/GJ |
| Difference - Value is carried forward to next RP month: | 0.002 \$/GJ |

Natural Gas Liquids Reference Price: August 1996 The following are the Natural Gas Liquids Reference Prices and Transportation Allowances for August 1996 and are expressed in \$/m³

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|--------------------------|--------|
| Pentanes Reference Price | 186.62 |
| Pentanes Par Price | 169.46 |
| Propane Reference Price | 113.82 |
| Butane Reference Price | 94.99 |

Transportation Allowances: August 1996

Propane and Butane

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|----------|---------|
| Region 1 | 6.34 |
| Region 2 | 6.35 |
| Region 3 | - 98.71 |

***NOTE: This rate includes effects of amendments to prior periods which have been limited to 100% of the average of butane and propane gross product prices for the month.**

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| Region 4 | 4.40 |
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Gas Liquids Mix

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| Region 1 | 6.87 |
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| Region 2 | 7.81 |
| Region 3 | 10.89 |
| Region 4 | 11.04 |

Pentanes Plus

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| Region 1 | 4.21 |
| Region 2 | 5.63 |
| Region 3 | 8.85 |
| Region 4 | 7.47 |

Fractionation allowance \$7.00

Natural Gas Royalty Rates: August 1996

Royalty Rates for the month of August 1996 are:

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|---------------------|--------------------------|
| Gas Old | 33.71377 /GJ |
| Gas New | 19.11232 /GJ |
| Pentanes Old | 43.01900 per cubic meter |
| Pentanes New | 31.75882 per cubic meter |

Select Prices for 1996

| | |
|-----------------|--------------------------|
| New Gas | 1.153 \$ /GJ |
| Old Gas | 0.347 \$ /GJ |
| Pentanes | 42.25 \$ per cubic meter |