January 1996

January Gas Reference Price:

The January 1996 Reference Price is 1.62 \$/GJ with a breakdown as follows:

Weighted Average Price of Alberta Gas		1.900 \$/GJ
Deductions:	Intra-Alberta Transportation	0.208 \$/GJ
	Marketing Allowance	0.027 \$/GJ
Price before Pipeline Factor		1.665 \$/GJ
Pipeline Fuel/Loss Factor		.988
Price after Pipeline Fuel/Loss Factor		1.645 \$/GJ
Amendments: Carry forward (From Previous RP Month)		-0.079 \$/GJ
	Prior Period Amendment Adjustment (Current RP Month)	0.014 \$/GJ
Price before 2% amendment limitation or rounding		1.580 \$/GJ
January 1996 Reference Price		1.62 \$/GJ
Difference - Value is carried forward to next RP month		-0.040 \$/GJ

Natural Gas Liquids Reference Price: January 1996

The following are the Natural Gas Liquids Reference Prices and Transportation Allowances for January 1996 and are expressed in \$/m3.

PENTANES REFERENCE PRICE \$154.42 PENTANES PAR PRICE \$151.58 PROPANE REFERENCE PRICE \$127.64 PROPANE FLOOR PRICE \$77.66 BUTANE REFERENCE PRICE \$89.96 **BUTANE FLOOR PRICE** \$80.22

Transportation Allowances: January 1996

Propane and Butane

Region 1 \$ 5.62 Region 2 6.15 Region 3 \$ 8.20 Region 4 3.97

Gas Liquids Mix

Region 1 \$ 7.83 Region 2 9.13 Region 3 \$ 11.10 Region 4 \$ 11.65

Pentanes Plus

Region 1 \$ 4.38 Region 2 \$ 5.91 Region 3 \$ 8.93 Region 4 \$ 6.34

Fractionation allowance has been reduced to \$7.00 effective January 1, 1996.

Natural Gas Royalty Rates: January 1996

Royalty Rates for the month of January are:

Gas Old 33.75899 /GJ Gas New 19.26259 /GJ

Pentanes Old 42.19554 per cubic meter Pentanes New 31.37650 per cubic meter

Select Prices for 1996

New Gas 1.153 \$ /GJ Old Gas 0.347 \$ /GJ

Pentanes 42.25 \$ per cubic meter