ACCEPTED OFFERS

PUBLIC OFFERING

OF

CROWN COAL RIGHTS

OFFERED December 15, 2020



ALBERTA DEPARTMENT OF ENERGY ACCEPTED OFFERS FOR DECEMBER 15, 2020 PUBLIC OFFERING OF COAL

| Parcel | M-R-T | Percent | Client Name | Bonus(\$) | \$/Ha |
|--------|------------|---------|--|-----------|--------|
| C0073 | (5-04-008) | 100% | BENGA MINING LIMITED | 672.00 | 3.50 |
| C0074 | (5-04-008) | 100% | MONTEM RESOURCES ALBERTA OPERATIONS LTD. | 2,025.00 | 7.03 |
| C0075 | (5-04-008) | 100% | MONTEM RESOURCES ALBERTA OPERATIONS LTD. | 8,023.00 | 125.36 |
| C0076 | (5-04-009) | 100% | MONTEM RESOURCES ALBERTA OPERATIONS LTD. | 2,025.00 | 9.04 |
| C0077 | (5-04-009) | 100% | MONTEM RESOURCES ALBERTA OPERATIONS LTD. | 6,427.00 | 76.51 |
| C0078 | (5-04-009) | 100% | MONTEM RESOURCES ALBERTA OPERATIONS LTD. | 2,025.00 | 15.82 |
| C0079 | (5-04-010) | 100% | MONTEM RESOURCES ALBERTA OPERATIONS LTD. | 2,025.00 | 10.55 |
| C0080 | (5-04-011) | 100% | MONTEM RESOURCES ALBERTA OPERATIONS LTD. | 2,025.00 | 21.09 |
| C0081 | (5-04-011) | 100% | MONTEM RESOURCES ALBERTA OPERATIONS LTD. | 5,840.95 | 52.96 |
| C0082 | (5-03-013) | 100% | MONTEM RESOURCES ALBERTA OPERATIONS LTD. | 2,024.67 | 16.54 |
| C0083 | (5-04-013) | 100% | MONTEM RESOURCES ALBERTA OPERATIONS LTD. | 33,450.00 | 95.03 |
| C0084 | (5-05-014) | | No Offers | | |

** LEASE TOTALS **

| Region | Bonus | Hectares | \$ / Ha | |
|---------|-----------|------------|---------|--|
| | 66,562.62 | 1,852.6800 | 35.93 | |
| Total : | 66,562.62 | 1,852.6800 | 35.93 | |