



# Superintendent of Insurance 2022 Annual Report

Report of Business Transacted

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Superintendent of Insurance 2022 Annual Report

Published by Financial Sector Regulation and Policy

© 2023 Government of Alberta | September 28, 2023

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This publication is available online at [Superintendent of Insurance annual report - Open Government \(alberta.ca\)](#)

## Table of Contents

|  |    |
|--|----|
| Overview .....   | 4  |
| Insurance companies operating in Alberta .....   | 5  |
| Ensuring compliance .....  | 5  |
| Market conduct activities .....  | 5  |
| Certified examiner selection .....   | 6  |
| Abstract of returns .....  | 7  |
| Financial performance of insurance companies .....   | 7  |
| Underwriting performance .....   | 7  |
| Investment performance .....   | 7  |
| Comparison of total direct premiums written and total claims by class of insurance .....       | 8  |
| Accident and Sickness insurance for the province of Alberta for 2022 .....                     | 9  |
| Aircraft insurance for the province of Alberta for 2022 .....                                  | 11 |
| Automobile insurance for the province of Alberta for 2022 .....                                | 11 |
| Boiler and Machinery insurance for the province of Alberta for 2022 .....                      | 13 |
| Credit insurance for the province of Alberta for 2022 .....                                    | 15 |
| Credit Protection insurance for the province of Alberta for 2022 .....                         | 15 |
| Equipment Warranty insurance for the province of Alberta for 2022 .....                        | 15 |
| Fidelity insurance for the province of Alberta for 2022 .....                                  | 16 |
| Hail insurance for the province of Alberta for 2022 .....                                      | 17 |
| Home Warranty insurance for the province of Alberta for 2022 .....                             | 17 |
| Legal Expense insurance for the province of Alberta for 2022 .....                             | 17 |
| Liability insurance for the province of Alberta for 2022 .....                                 | 18 |
| Life Insurance - Direct Claims, Annuities, Dividends in the province of Alberta for 2022 ..... | 20 |
| Life Insurance - Direct Premiums Written in the province of Alberta for 2022 .....             | 22 |
| Marine insurance in the province of Alberta for 2022 .....                                     | 24 |
| Mortgage insurance in the province of Alberta for 2022 .....                                   | 25 |
| Product Warranty insurance in the province of Alberta for 2022 .....                           | 25 |
| Property insurance in the province of Alberta for 2022 .....                                   | 25 |
| Surety insurance in the province of Alberta for 2022 .....                                     | 28 |
| Title insurance in the province of Alberta for 2022 .....                                      | 29 |
| Glossary .....   | 31 |

# Overview

This report shows Alberta's insurance business transactions for the year ending December 31, 2022.

As part of its oversight of the insurance industry, the Superintendent's office confirms insurers operating in Alberta are in good financial standing and well-positioned to fulfill their obligations to claimants. This report does not provide an in-depth analysis of insurers' profitability; rather, it provides general insight into the financial standing of the insurance industry in Alberta.

A key ratio used by the Superintendent to monitor the financial standing of insurers is the "claims ratio" (also called the "loss ratio"). This ratio compares claims expenses to premiums. It is inappropriate to use the information in this report as an indication of insurer profitability because key metrics such as administration and operational expenses, as well as investment income, are not included in the calculation of this ratio.

A high or volatile claims ratio is an indicator of financial instability and stress for the industry. The table on page seven of this report provides claims ratios by insurance class in Alberta for the last five years. For key insurance classes such as accident and sickness, liability, life, and property, claims ratios over the past five years indicate general overall stability and good financial standing.

The Alberta Automobile Insurance Rate Board benchmark for a healthy automobile insurance claims ratio is 70 per cent. Automobile insurance claim ratios have shown improvement in 2021 and 2022, following unhealthy results from 2018 to 2020. Although on-going inflation and the automobile insurance rate filing pause implemented for 2023 add uncertainty, the Superintendent remains cautiously optimistic that financial stability is returning to Alberta's automobile insurance industry.

Based on the information provided in the chart on page seven of this report, in 2022, across all classes of insurance, insurers wrote (took in) \$23.7 billion in premiums and incurred (paid out and reserved) \$12.2 billion in claims. Of that, Alberta automobile insurers wrote approximately \$6.4 billion in premiums, and incurred approximately \$4 billion in claims. However, this does not mean automobile insurers made \$2.4 billion in profit. To determine profitability, additional data (not published in this report) is required, such as insurer operational costs (for example, staff salaries, agent commissions, premium tax, mortgage / rent, and other costs), their investment income, and their income taxes. This is discussed in more detail on page six of this report, under "Abstract of returns." Based on data reported by Canada's Office of the Superintendent of Financial Institutions, for automobile insurance, the ratio of operational costs to premiums (the "expense ratio") in 2022 was approximately 25.4 per cent. This average expense ratio is added to the claims ratio to give an overall average "combined ratio" of 88.4 per cent for automobile insurance in Alberta in 2022. In other words, in 2022, for every \$1.00 received in premiums, overall, automobile insurers paid out \$0.88 in claims and operational costs.

Overall, in three of the last five years, Alberta's automobile insurers have paid more in claims and operating expenses than they have collected in premiums. Given 2022's inflation spike and return to near-normal driving post-COVID, and considering the 2022 claims ratio is higher than 2021, the Superintendent is continuing to closely monitor the financial standing of Alberta's automobile insurance industry.

During 2022, the following insurance business transaction values were completed in Alberta:

| <b>Premiums Written</b>               | <b>(in Thousands)</b> |
|---------------------------------------|-----------------------|
| Life <sup>1</sup>                     | \$9,014,375           |
| General                               | \$14,684,011          |
| <b>Total Premiums Written</b>         | <b>\$23,698,387</b>   |
| <b>Claims and Disbursements</b>       |                       |
| Life <sup>2</sup>                     | \$5,341,362           |
| General                               | \$6,875,723           |
| <b>Total Claims and Disbursements</b> | <b>\$12,217,085</b>   |

The Superintendent recovers all costs of regulation from insurers on an annual basis. In 2022, \$2,229,501 was collected

<sup>1</sup> Life premiums include annuities and accident and sickness premiums.

<sup>2</sup> Life claims and disbursements include annuities and accident and sickness claims and disbursements.

through the Recovery of Administration Costs Regulation.

### Insurance companies operating in Alberta

As of December 31, 2022, 228 insurance entities were licensed to undertake insurance in the province. The Superintendent is pleased to add Alberta's first captive insurance company<sup>3</sup> to this list in 2022.

| Business Type                             | Alberta   | Extra-provincial | Federal <sup>4</sup> | Total      |
|---|-----------|------------------|----------------------|------------|
| Property and Casualty Insurance Companies | 9         | 18               | 118                  | 145        |
| Captive Insurance Companies               | 1         | 0                | 0                    | 1          |
| Life Insurance Companies                  | 2         | 11               | 41                   | 54         |
| Fraternal Societies                       | 0         | 0                | 7                    | 7          |
| Reciprocal Insurance Exchanges            | 14        | 5                | 0                    | 19         |
| <b>Total</b>                              | <b>26</b> | <b>34</b>        | <b>166</b>           | <b>226</b> |

The Superintendent maintains a [list](#) of insurance companies, reciprocal insurance exchanges and fraternal societies licensed to operate in Alberta. The list includes insurance classes, attorney for service (person delegated to accept service of legal papers), and contact information for the complaint liaison officer/ombudsperson.

The Superintendent also maintains a [list](#) of entities that have withdrawn, amalgamated or changed their names, including the name of the entity and the historical information on why it no longer operates in Alberta.

### Provincial insurer financial results

The Superintendent publishes select [financial data](#) of Alberta-incorporated insurance companies. The data is published as provided by the insurers in their quarterly reporting to the Superintendent.

### Ensuring compliance

Pursuant to section 792.1 of the *Insurance Act* (Act), the Superintendent issues guidelines and interpretation bulletins to clarify expectations with respect to interpretation and application of the Act and its regulations. In 2022, the Superintendent issued five interpretation bulletins:

- Minor Injury Regulation – Annual Increase in Amount for Non-Pecuniary Damages
- Unlicensed Insurance
- Charitable Donations of Life Insurance
- Alberta Automobile Insurance Standard Endorsement Forms Amendments
- Best Terms Pricing

In addition, the Superintendent issued four Notices and one Guideline:

- Captive Insurance Implementation
- Insurance Amendment Act
- Insurance Intermediaries Amendment
- Alberta Standard Automobile Insurance Policy Forms (SPFs) Amendments
- New Home Warranty Insurance Claims and Claims Disputes Guideline

Additional information is available [online](#) at Superintendent of Insurance Bulletins and Notices.

### Market conduct activities

As part of a risk-based approach to the supervision of the insurance industry in Alberta, the Superintendent investigates consumer complaints, allegations of insurer misconduct, including unfair acts or practices taken against consumers, and occurrences of non-compliance with the Act and its regulations.

Upon completion of an investigation, the Superintendent may take regulatory action. Regulatory action includes but is not limited

<sup>3</sup> Captive insurance company legislation was enabled in Alberta July 1, 2022.

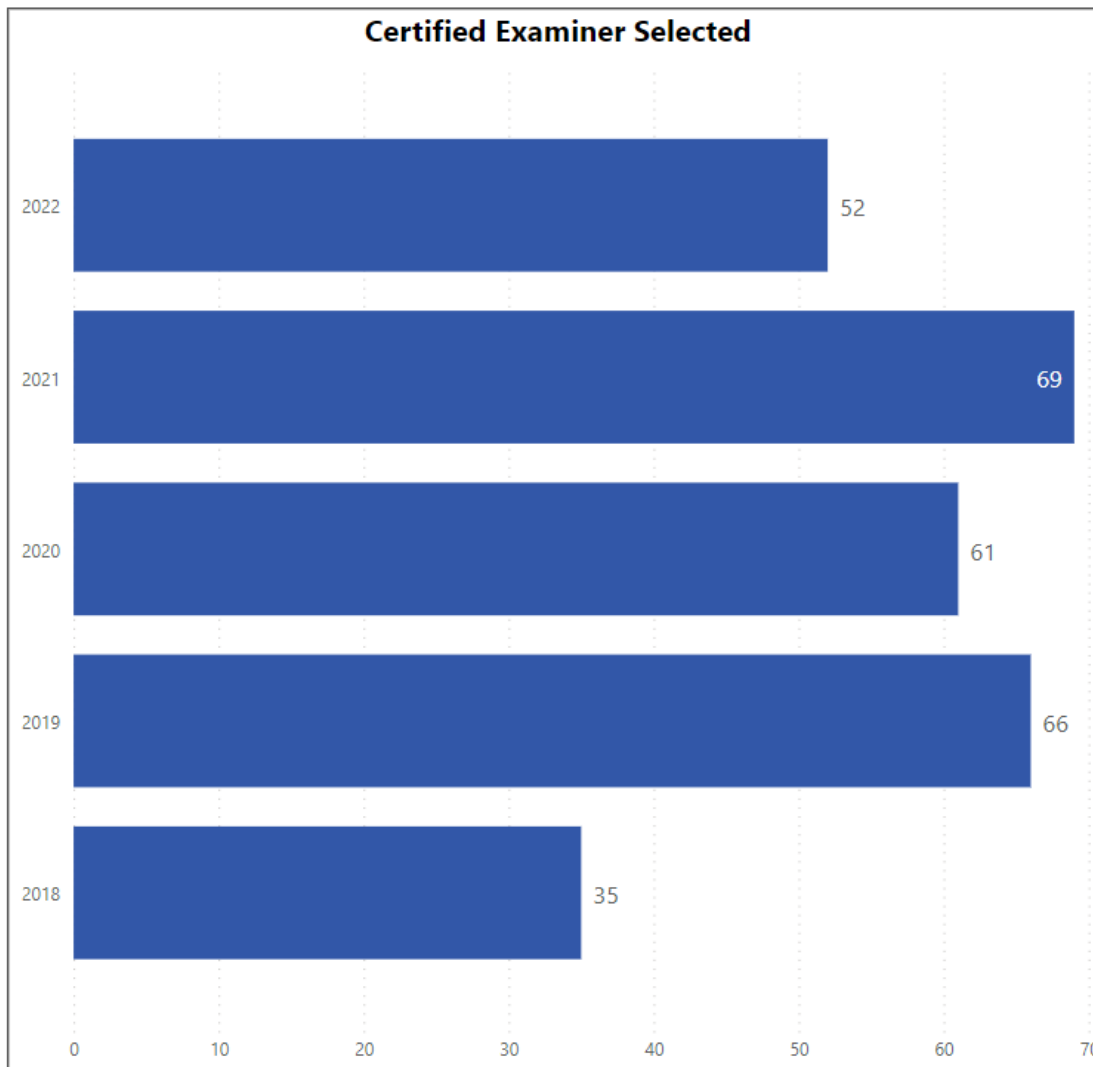
<sup>4</sup> Includes branch operations of foreign insurers.

to the assessment of administrative penalties. In 2022, the Superintendent assessed three administrative penalties totaling \$382,000. Enforcement actions taken by the Superintendent are posted [online](#).

### Certified examiner selection

In the event of a disagreement between a claimant and an insurance company as to whether or not an injury arising from a motor vehicle accident is a minor injury, or if a minor injury has caused a serious impairment, the Certified Examiner (CE) process is mandated under the minor Injury Regulation to resolve the dispute. Under this process, either party may apply to the Superintendent of Insurance to appoint a physician from the CE Register to assess the patient and determine if the injury is minor or not.

The appointment of CEs began in 2005. See the chart for the number of CE applications processed using the Certified Examiner process. More information on the Certified Examiner process, the Certified Examiner Register, or application forms for the appointment of a CE is available at the Superintendent's [website](#).



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## Abstract of returns

DISCLAIMER — the information presented in the following pages was extracted from the 2022 annual filings filed with Alberta's Superintendent of Insurance plus information filed with the Office of the Superintendent of Financial Institutions for federal insurers. While reasonable efforts have been made to ensure the accuracy of this report, decisions regarding insurance purchases or an analysis of insurer health should not be made solely on the information contained in this report.

### Financial performance of insurance companies

The Superintendent of Insurance monitors the following and other information to ensure that Alberta's insurance industry is healthy and well-positioned to pay claims when Albertans suffer insured losses. The financial performance of insurance companies is determined primarily by two factors: underwriting performance and investment performance.

### Underwriting performance

An insurer's over-all underwriting performance is determined by adding the claims ratio<sup>5</sup> and expense ratio<sup>6</sup> and comparing it to 100 per cent. This is called the combined ratio. For example, the estimated combined ratio for Alberta's property insurers for 2022 is: 25.4 per cent (OSFI insurer's P&C expense ratio—see footnote #6 below) + 42 per cent (loss ratio from table on page 8 below) = ~67 per cent. For the automobile insurance class, the estimated combined ratio is ~88 per cent for 2022. Any number greater than 100 per cent represents an underwriting loss.

### Investment performance

Investment performance refers to how much an insurer earns on its portfolio of invested assets, such as bonds and stocks. In order to maintain profitability, insurers seek to offset any underwriting losses with net investment income. For insurer-specific financial data, including underwriting income (loss) and investment income (loss), see [Alberta insurers](#) and [Federal insurers](#). For provincial insurers registered in other provinces, please contact the insurance regulator for the insurer's home province.

*NOTE: The information on pages 8 – 30 was obtained from the 2022 annual filings filed with Alberta Superintendent of Insurance and information filed with the Office of the Superintendent of Financial Institutions for federal insurers. All premium and claims data presented in this report are based on the consolidated data reported on the provincial pages of the regulatory reporting provided by each insurer.*

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<sup>5</sup> Claims Ratio: for purposes of this report is the ratio of total direct claims and adjustment expense incurred to total direct premiums written in Alberta. This ratio represents claims-related expenses only, and does not include other expenses such as commissions, premium taxes and administrative costs.

<sup>6</sup> Expense Ratio: the ratio of other expenses incurred to the total direct premiums written. The Superintendent does not collect Alberta-only insurer other expense data; however, based on the information filed with the Office of the Superintendent of Financial Institutions for federal insurers, the 2022 overall insurer expense ratio for federal property and casualty (P&C) insurance companies is ~25.4 per cent of direct written premium. This ratio includes commissions, premium taxes and administrative costs but does not include claims and adjustment expense.

Comparison of total direct premiums written and total claims by class of insurance

|                       | 2022              |                     |                  | 2021             | 2020             | 2019             | 2018             |
|-----------------------|-------------------|---------------------|------------------|------------------|------------------|------------------|------------------|
| Class                 | Premiums Written  | Total Direct Claims | Claims Ratio (%) | Claims Ratio (%) | Claims Ratio (%) | Claims Ratio (%) | Claims Ratio (%) |
| Accident and Sickness | 3,762,991         | 2,267,978           | 60               | 61               | 60               | 59               | 58               |
| Aircraft              | 61,504            | 27,820              | 45               | 16               | 88               | 53               | 44               |
| Automobile            | 6,440,766         | 4,042,403           | 63               | 60               | 77               | 79               | 80               |
| Boiler and Machinery  | 104,744           | 13,568              | 13               | 96               | 49               | 27               | 37               |
| Credit                | 9,798             | 4,204               | 43               | 19               | 17               | 10               | 33               |
| Credit Protection     | 45,148            | 2,402               | 5                | 17               | 45               | 11               | 14               |
| Equipment Warranty    | 121,697           | 22,848              | 19               | 22               | 26               | 28               | 26               |
| Fidelity              | 20,806            | 6,234               | 30               | 46               | 51               | 63               | 40               |
| Hail                  | 52,385            | 51,187              | 98               | 143              | 93               | 91               | 53               |
| Home Warranty         | 21,552            | 11,848              | 55               | 80               | 71               | 69               | 33               |
| Legal Expense         | 11,951            | 6,237               | 52               | 41               | 44               | 37               | 47               |
| Liability             | 1,596,192         | 245,311             | 15               | 49               | 52               | 54               | 53               |
| Life                  | 5,251,384         | 3,073,384           | 59               | 67               | 64               | 65               | 62               |
| Marine                | 37,704            | 21,378              | 57               | 56               | 44               | 58               | 35               |
| Mortgage              | 355,594           | 14,066              | 4                | -1               | 31               | 32               | 28               |
| Product Warranty      | 84,103            | 21,391              | 25               | 25               | 28               | 25               | 25               |
| Property              | 5,593,141         | 2,353,919           | 42               | 48               | 72               | 47               | 52               |
| Surety                | 84,879            | 21,951              | 26               | 56               | 57               | 10               | 24               |
| Title                 | 42,048            | 8,955               | 21               | 25               | 31               | 26               | 21               |
| <b>TOTAL</b>          | <b>23,698,387</b> | <b>12,217,085</b>   | <b>52%</b>       | <b>56%</b>       | <b>68%</b>       | <b>62%</b>       | <b>62%</b>       |



| Accident and Sickness insurance for the province of Alberta for 2022             |                          |                             |              |
|--|--------------------------|-----------------------------|--------------|
| Name of Licensed Insurance Company   | Premiums Written (\$000) | Total Direct Claims (\$000) | Claims Ratio |
| Actra Fraternal Benefit Society  | 572                      | 356                         | 62.24%       |
| Aetna Life Insurance Company   | 260                      | 116                         | 44.62%       |
| AIG Insurance Company of Canada  | 15,647                   | 3,040                       | 19.43%       |
| Alberta Motor Association Insurance Company                                      | 1,140                    | 493                         | 43.25%       |
| Allianz Global Risks US Insurance Company  | 1,178                    | 139                         | 11.8%        |
| Allstate Insurance Company of Canada   | 1,361                    | 861                         | 63.26%       |
| American Bankers Insurance Company of Florida                                    | 30,320                   | 1,601                       | 5.28%        |
| American Bankers Life Assurance Company of Florida                               | 32,653                   | 4,544                       | 13.92%       |
| American Income Life Insurance Company   | 3,110                    | 533                         | 17.14%       |
| Assumption Mutual Life Insurance Company   | 1,389                    | 473                         | 34.05%       |
| Aviva Insurance Company of Canada  | 17                       | 6                           | 35.29%       |
| AXIS Reinsurance Company (Canadian Branch)                                       | 18                       | 6                           | 33.33%       |
| Berkley Insurance Company  | 1,534                    | 465                         | 30.31%       |
| Blue Cross Life Insurance Company of Canada                                      | 76,397                   | 42,411                      | 55.51%       |
| BMO Life Assurance Company   | 5,048                    | 1,057                       | 20.94%       |
| Canadian Premier General Insurance Company                                       | 1,213                    | 150                         | 12.37%       |
| Canadian Premier Life Insurance Company  | 46,625                   | 4,105                       | 8.8%         |
| Canassurance Insurance Company   | 3,848                    | 364                         | 9.46%        |
| Chubb Insurance Company of Canada  | 1,076                    | 39                          | 3.62%        |
| Chubb Life Insurance Company of Canada   | 31,973                   | 8,654                       | 27.07%       |
| CIBC Life Insurance Company Limited  | 5,140                    | 638                         | 12.41%       |
| CIGNA Life Insurance Company of Canada   | 1,825                    | 1,234                       | 67.62%       |
| Combined Insurance Company of America  | 31,043                   | 11,668                      | 37.59%       |
| Continental Casualty Company   | -                        | 56                          | -            |
| Co-operators General Insurance Company   | 19,399                   | 9,086                       | 46.84%       |
| Co-operators Life Insurance Company  | 63,064                   | 34,178                      | 54.2%        |
| Cumis General Insurance Company  | 19,227                   | 9,086                       | 47.26%       |
| Desjardins Financial Security Life Assurance Company                             | 176,811                  | 130,236                     | 73.66%       |
| Everest Insurance Company of Canada  | 40                       | 21                          | 52.5%        |
| FaithLife Financial  | 71                       | 14                          | 19.72%       |
| Fenchurch General Insurance Company  | 1,619                    | 1,921                       | 118.67%      |
| First Canadian Insurance Corporation / La Corporation d'Assurance First Canadian | 32,581                   | 7,461                       | 22.9%        |
| Foresters Life Insurance Company   | 1,611                    | 215                         | 13.35%       |
| Fortress Insurance Company   | 23                       | -                           | 0.0%         |
| GMS Insurance Inc.   | 10,290                   | 6,499                       | 63.15%       |
| Green Shield Canada  | 90,692                   | 86,748                      | 95.65%       |
| HDI Global Specialty SE  | 2,130                    | 1,097                       | 51.5%        |

| Accident and Sickness insurance for the province of Alberta for 2022 |                          |                             |              |
|--|--------------------------|-----------------------------|--------------|
| Name of Licensed Insurance Company                                   | Premiums Written (\$000) | Total Direct Claims (\$000) | Claims Ratio |
| Humania Assurance Inc.   | 1,731                    | 256                         | 14.79%       |
| Industrial Alliance Insurance and Financial Services Inc.            | 156,896                  | 76,830                      | 48.97%       |
| Intact Insurance Company   | 21                       | 21                          | 100.0%       |
| ivari  | 1,276                    | 135                         | 10.58%       |
| Knights of Columbus  | 1,045                    | 206                         | 19.71%       |
| La Capitale Civil Service Insurer Inc.                               | 28,884                   | 21,653                      | 74.97%       |
| La Capitale Financial Security Insurance Company                     | 11,039                   | 9,095                       | 82.39%       |
| Life Insurance Company of North America                              | -                        | 1,327                       | -            |
| Lloyd's Underwriters   | 14,723                   | 5,713                       | 38.8%        |
| LS-Travel, Insurance Company   | 3,701                    | 2,694                       | 72.79%       |
| National Bank Life Insurance Company                                 | 341                      | 77                          | 22.53%       |
| National Liability & Fire Insurance Company                          | 71                       | 25                          | 35.21%       |
| New York Life Insurance Company                                      | 1                        | -                           | 0.0%         |
| Old Republic Insurance Company of Canada                             | 5,539                    | 1,434                       | 25.89%       |
| Orion Travel Insurance Company                                       | 17,016                   | 9,958                       | 58.52%       |
| Pavonia Life Insurance Company of Michigan                           | 124                      | 2                           | 1.61%        |
| PBC Health Benefits Society  | 3,564                    | 2,876                       | 80.71%       |
| Primerica Life Insurance Company of Canada                           | 1                        | 17                          | 1,700.0%     |
| RBC Insurance Company of Canada                                      | 10,562                   | 1,031                       | 9.76%        |
| RBC Life Insurance Company   | 126,860                  | 71,077                      | 56.03%       |
| Reliable Life Insurance Company                                      | 84                       | 39                          | 46.43%       |
| Royal & Sun Alliance Insurance Company of Canada                     | 4,608                    | 287                         | 6.23%        |
| Scotia Life Insurance Company  | -                        | 32                          | -            |
| SSQ Life Insurance Company Inc.                                      | 89,849                   | 66,253                      | 73.74%       |
| Starr Insurance & Reinsurance Limited                                | 827                      | 1,271                       | 153.69%      |
| Sun Life Assurance Company of Canada                                 | 752,312                  | 521,777                     | 69.36%       |
| TD Life Insurance Company  | 15,264                   | 2,062                       | 13.51%       |
| Temple Insurance Company   | 14                       | -370                        | -2,642.86%   |
| The Canada Life Assurance Company                                    | 987,339                  | 585,903                     | 59.34%       |
| The Empire Life Insurance Company                                    | 60,527                   | 44,742                      | 73.92%       |
| The Equitable Life Insurance Company of Canada                       | 89,794                   | 62,126                      | 69.19%       |
| The Independent Order of Foresters                                   | -                        | 4                           | -            |
| The Manufacturers Life Insurance Company                             | 638,172                  | 398,199                     | 62.4%        |
| The Union Life Mutual Assurance Company                              | 145                      | -                           | 0.0%         |
| The Wawanesa Life Insurance Company                                  | 20,436                   | 9,623                       | 47.09%       |
| Trans Global Life Insurance Company                                  | 1,217                    | 92                          | 7.56%        |
| Trisura Guarantee Insurance Company                                  | 893                      | 32                          | 3.58%        |
| Triton Insurance Company   | 5,770                    | 1,267                       | 21.96%       |

| <b>Accident and Sickness insurance for the province of Alberta for 2022</b> |                                 |                                    |                     |
|---|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                                   | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| Zurich Insurance Company Ltd  | 1,401                           | 641                                | 45.75%              |
| <b>Totals and Average Claim Ratios</b>                                      | <b>3,762,991</b>                | <b>2,267,978</b>                   | <b>60.27%</b>       |

| <b>Aircraft insurance for the province of Alberta for 2022</b> |                                 |                                    |                     |
|--|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                      | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| AIG Insurance Company of Canada                                | 5,844                           | 1,923                              | 32.91%              |
| Allianz Global Risks US Insurance Company                      | 4,820                           | -2,634                             | -54.65%             |
| Aspen Insurance U.K. Limited                                   | -                               | -3                                 | -                   |
| Aviva Insurance Company of Canada                              | 2,383                           | -51                                | -2.14%              |
| Canadian Applicators Insurance Reciprocal                      | 651                             | -                                  | 0.0%                |
| Chubb Insurance Company of Canada                              | 3,169                           | 819                                | 25.84%              |
| Great American Insurance Company                               | 227                             | 11                                 | 4.85%               |
| HDI Global Specialty SE  | 2,231                           | 1,286                              | 57.64%              |
| Intact Insurance Company                                       | -                               | -208                               | -                   |
| Liberty Mutual Insurance Company                               | 6                               | 115                                | 1,916.67%           |
| Lloyd's Underwriters   | 17,176                          | 19,635                             | 114.32%             |
| Mitsui Sumitomo Insurance Company, Limited                     | 1,308                           | 325                                | 24.85%              |
| National Liability & Fire Insurance Company                    | 2,305                           | 427                                | 18.52%              |
| Northbridge General Insurance Corporation                      | 3,188                           | 108                                | 3.39%               |
| Old Republic Insurance Company of Canada                       | 690                             | -58                                | -8.41%              |
| Starr Insurance & Reinsurance Limited                          | 2,189                           | 812                                | 37.09%              |
| Temple Insurance Company                                       | 7,152                           | 1,373                              | 19.2%               |
| Westport Insurance Corporation                                 | -33                             | -107                               | 324.24%             |
| XL Specialty Insurance Company                                 | 8,198                           | 4,047                              | 49.37%              |
| <b>Totals and Average Claim Ratios</b>                         | <b>61,504</b>                   | <b>27,820</b>                      | <b>45.23%</b>       |

| <b>Automobile insurance for the province of Alberta for 2022</b> |                                 |                                    |                     |
|--|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                        | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| AIG Insurance Company of Canada                                  | 17,152                          | 4,586                              | 26.74%              |
| Alberta Motor Association Insurance Company                      | 154,768                         | 69,788                             | 45.09%              |
| Alberta Municipal Insurance Exchange                             | 1,355                           | -142                               | -10.48%             |
| Allianz Global Risks US Insurance Company                        | 59                              | -162                               | -274.58%            |
| Allstate Insurance Company of Canada                             | 333,535                         | 198,454                            | 59.5%               |
| American Road Insurance Company                                  | 1,086                           | 1,679                              | 154.6%              |
| Arch Insurance Canada Ltd.                                       | 1,972                           | 677                                | 34.33%              |
| Aspen Insurance U.K. Limited                                     | -                               | -186                               | -                   |
| Aviva General Insurance Company                                  | 54,308                          | 45,808                             | 84.35%              |
| Aviva Insurance Company of Canada                                | 311,058                         | 225,292                            | 72.43%              |
| Belair Insurance Company Inc.                                    | 85,567                          | 45,797                             | 53.52%              |

| <b>Automobile insurance for the province of Alberta for 2022</b>         |                                 |                                    |                     |
|--|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                                | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| Canadian Farm Insurance Corp.  | 6,415                           | 3,279                              | 51.11%              |
| Certas Direct Insurance Company  | 27,288                          | 26,468                             | 97.0%               |
| Certas Home and Auto Insurance Company                                   | 191,173                         | 181,798                            | 95.1%               |
| Chubb Insurance Company of Canada  | 35,722                          | 13,577                             | 38.01%              |
| Continental Casualty Company   | 15,907                          | 10,096                             | 63.47%              |
| Co-operators General Insurance Company                                   | 474,967                         | 273,735                            | 57.63%              |
| Cumis General Insurance Company  | 10,953                          | 9,002                              | 82.19%              |
| Definity Insurance Company   | 314,801                         | 171,519                            | 54.48%              |
| Echelon Insurance  | 10,664                          | 6,751                              | 63.31%              |
| Electric Insurance Company   | -37                             | -121                               | 327.03%             |
| Elite Insurance Company  | 15,683                          | 9,502                              | 60.59%              |
| Everest Insurance Company of Canada                                      | 17,593                          | 18,853                             | 107.16%             |
| Federal Insurance Company  | -                               | -755                               | -                   |
| Federated Insurance Company of Canada                                    | 34,648                          | 19,807                             | 57.17%              |
| First North American Insurance Company                                   | -                               | -2                                 | -                   |
| Fortress Insurance Company   | 226                             | 464                                | 205.55%             |
| Genesis Reciprocal Insurance Exchange                                    | 4,792                           | 3,103                              | 64.75%              |
| Gore Mutual Insurance Company  | 2                               | 1                                  | 50.0%               |
| Great American Insurance Company   | -                               | 3                                  | -                   |
| Hartford Fire Insurance Company  | 451                             | 24                                 | 5.32%               |
| HDI Global Specialty SE  | 7,395                           | 4,008                              | 54.2%               |
| Intact Insurance Company   | 1,021,924                       | 579,298                            | 56.69%              |
| Jevco Insurance Company  | -                               | -129                               | -                   |
| Liberty Mutual Insurance Company   | 18,567                          | 2,590                              | 13.95%              |
| Lloyd's Underwriters   | 42,835                          | 30,468                             | 71.13%              |
| Mennonite Mutual Insurance Co. (Alberta) Ltd.                            | 22                              | -                                  | 0.0%                |
| Millennium Insurance Corporation / La Corporation d'Assurance Millennium | 63,420                          | 60,051                             | 94.69%              |
| Mitsui Sumitomo Insurance Company, Limited                               | 571                             | 42                                 | 7.36%               |
| National Liability & Fire Insurance Company                              | 2,890                           | 1,990                              | 68.86%              |
| Northbridge General Insurance Corporation                                | 210,122                         | 128,137                            | 60.98%              |
| Novex Insurance Company  | -6,990                          | -6,875                             | 98.35%              |
| Old Republic Insurance Company of Canada                                 | 9,686                           | 1,371                              | 14.15%              |
| Optimum West Insurance Company Inc.                                      | 7,998                           | 4,916                              | 61.47%              |
| Peace Hills General Insurance Company                                    | 147,034                         | 76,468                             | 52.01%              |
| Pembridge Insurance Company  | 81,543                          | 43,870                             | 53.8%               |
| Perth Insurance Company  | -                               | 5                                  | -                   |
| Primum Insurance Company   | 234,637                         | 153,380                            | 65.37%              |
| Protective Insurance Company   | 1,107                           | 830                                | 74.98%              |
| Royal & Sun Alliance Insurance Company of Canada                         | 12,958                          | 7,042                              | 54.34%              |
| S&Y Insurance Company  | 1,210                           | 325                                | 26.86%              |

| <b>Automobile insurance for the province of Alberta for 2022</b> |                                 |                                    |                     |
|--|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                        | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| Scottish & York Insurance Co. Limited                            | -                               | -2                                 | -                   |
| Security National Insurance Company                              | 868,184                         | 504,100                            | 58.06%              |
| Sentry Insurance Company   | 76                              | 52                                 | 68.42%              |
| SGI CANADA Insurance Services Ltd.                               | 91,382                          | 86,215                             | 94.35%              |
| Sonnet Insurance Company   | 79,135                          | 71,972                             | 90.95%              |
| St. Paul Fire and Marine Insurance Company                       | 5,976                           | 5,937                              | 99.35%              |
| Starr Insurance & Reinsurance Limited                            | 958                             | 1,453                              | 151.67%             |
| TD Home and Auto Insurance Company                               | 10,780                          | 4,270                              | 39.61%              |
| The Dominion of Canada General Insurance Company                 | 108,106                         | 113,341                            | 104.84%             |
| The Nordic Insurance Company of Canada                           | -                               | -3                                 | -                   |
| The Personal Insurance Company                                   | 167,183                         | 150,433                            | 89.98%              |
| The Portage La Prairie Mutual Insurance Company                  | 41,468                          | 13,902                             | 33.52%              |
| The Sovereign General Insurance Company                          | 25,616                          | 8,623                              | 33.66%              |
| The Wawanesa Mutual Insurance Company                            | 738,816                         | 443,686                            | 60.05%              |
| Tokio Marine & Nichido Fire Insurance Co., Ltd.                  | 584                             | 188                                | 32.19%              |
| Traders General Insurance Company                                | 73,226                          | 50,106                             | 68.43%              |
| Travelers Insurance Company of Canada                            | 19,716                          | 7,897                              | 40.05%              |
| Unica Insurance Inc.   | 733                             | 10                                 | 1.36%               |
| Unifund Assurance Company  | 181,721                         | 120,069                            | 66.07%              |
| Waterloo Insurance Company                                       | -                               | -1,274                             | -                   |
| XL Specialty Insurance Company                                   | 1,485                           | 1,700                              | 114.48%             |
| Zenith Insurance Company   | 21,227                          | 17,105                             | 80.58%              |
| Zurich Insurance Company Ltd                                     | 25,357                          | 16,142                             | 63.66%              |
| <b>Totals and Average Claim Ratios</b>                           | <b>6,440,766</b>                | <b>4,042,403</b>                   | <b>62.76%</b>       |

| <b>Boiler and Machinery insurance for the province of Alberta for 2022</b> |                                 |                                    |                     |
|--|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                                  | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| Affiliated FM Insurance Company  | 792                             | -                                  | 0.0%                |
| AIG Insurance Company of Canada  | 4,207                           | 2,304                              | 54.77%              |
| Allianz Global Risks US Insurance Company                                  | 7,733                           | 3,855                              | 49.85%              |
| Aviva Insurance Company of Canada  | 4,894                           | 1,356                              | 27.71%              |
| AXIS Reinsurance Company (Canadian Branch)                                 | -                               | -2                                 | -                   |
| Berkley Insurance Company  | 5                               | -                                  | 0.0%                |
| Canadian Northern Shield Insurance Company                                 | 4                               | -                                  | 0.0%                |
| Certas Home and Auto Insurance Company                                     | 309                             | 1                                  | 0.32%               |
| Chubb Insurance Company of Canada  | 2,271                           | 2,047                              | 90.14%              |
| Continental Casualty Company   | 1,473                           | 5,762                              | 391.17%             |

| <b>Boiler and Machinery insurance for the province of Alberta for 2022</b> |                                 |                                    |                     |
|--|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                                  | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| Co-operators General Insurance Company                                     | 3,924                           | 2,202                              | 56.12%              |
| Cumis General Insurance Company  | 75                              | 18                                 | 24.0%               |
| Definity Insurance Company   | 1,297                           | 90                                 | 6.94%               |
| Ecclesiastical Insurance Office Public Limited Company                     | 391                             | 50                                 | 12.79%              |
| Echelon Insurance  | 105                             | -                                  | 0.0%                |
| Everest Insurance Company of Canada  | 15                              | -9                                 | -60.0%              |
| Factory Mutual Insurance Company   | 14,321                          | 5,761                              | 40.23%              |
| Federated Insurance Company of Canada                                      | 817                             | -58                                | -7.1%               |
| Four Points Insurance Company Ltd.   | 24                              | -                                  | 0.0%                |
| Gore Mutual Insurance Company  | 261                             | 81                                 | 31.03%              |
| Great American Insurance Company   | 55                              | -                                  | 0.0%                |
| Intact Insurance Company   | 7,453                           | 843                                | 11.31%              |
| Liberty Mutual Insurance Company   | 59                              | 29                                 | 49.15%              |
| Lloyd's Underwriters   | 14,350                          | -20,291                            | -141.4%             |
| Millennium Insurance Corporation / La Corporation d'Assurance Millennium   | 901                             | 283                                | 31.41%              |
| Mitsui Sumitomo Insurance Company, Limited                                 | 34                              | 1                                  | 2.94%               |
| National Liability & Fire Insurance Company                                | 3,166                           | 33                                 | 1.04%               |
| Northbridge General Insurance Corporation                                  | 2,210                           | -647                               | -29.28%             |
| Novex Insurance Company  | 23                              | 1                                  | 4.35%               |
| Optimum West Insurance Company Inc.  | 116                             | -                                  | 0.0%                |
| Royal & Sun Alliance Insurance Company of Canada                           | 17,645                          | 886                                | 5.02%               |
| Sandbox Mutual Insurance Company   | 475                             | 42                                 | 8.84%               |
| SGI CANADA Insurance Services Ltd.   | 1,549                           | 263                                | 16.98%              |
| St. Paul Fire and Marine Insurance Company                                 | 100                             | -41                                | -41.0%              |
| Temple Insurance Company   | 552                             | -2,525                             | -457.43%            |
| The Boiler Inspection and Insurance Company of Canada                      | 7,124                           | -751                               | -10.54%             |
| The Dominion of Canada General Insurance Company                           | 545                             | -56                                | -10.28%             |
| The Mutual Fire Insurance Company of British Columbia                      | 193                             | 34                                 | 17.62%              |
| The Sovereign General Insurance Company                                    | 1,519                           | 1,794                              | 118.1%              |
| The Wawanesa Mutual Insurance Company                                      | 1,665                           | 548                                | 32.91%              |
| Tokio Marine & Nichido Fire Insurance Co., Ltd.                            | 2                               | -                                  | 0.0%                |
| Traders General Insurance Company  | -                               | 1                                  | -                   |
| Travelers Insurance Company of Canada                                      | 328                             | -65                                | -19.82%             |
| Trisura Guarantee Insurance Company  | 31                              | 2                                  | 6.45%               |
| United States Liability Insurance Company                                  | 151                             | -21                                | -13.91%             |
| Wynward Insurance Group  | 478                             | 101                                | 21.13%              |
| Zurich Insurance Company Ltd   | 1,102                           | 9,646                              | 875.32%             |



| Boiler and Machinery insurance for the province of Alberta for 2022 |                          |                             |               |
|---|--------------------------|-----------------------------|---------------|
| Name of Licensed Insurance Company                                  | Premiums Written (\$000) | Total Direct Claims (\$000) | Claims Ratio  |
| <b>Totals and Average Claim Ratios</b>                              | <b>104,744</b>           | <b>13,568</b>               | <b>12.95%</b> |

| Credit insurance for the province of Alberta for 2022      |                          |                             |               |
|--|--------------------------|-----------------------------|---------------|
| Name of Licensed Insurance Company                         | Premiums Written (\$000) | Total Direct Claims (\$000) | Claims Ratio  |
| AIG Insurance Company of Canada                            | 2,151                    | 554                         | 25.76%        |
| Allied World Specialty Insurance Company                   | 47                       | 1                           | 2.13%         |
| Atradius Credito y Cauccion, S.A. de Seguros y Reaseguros  | 5,546                    | 934                         | 16.84%        |
| Compagnie Francaise d'Assurance pour le Commerce Exterieur | 923                      | -1,037                      | -112.35%      |
| Euler Hermes North America Insurance Company               | 2,635                    | -69                         | -2.62%        |
| Intact Insurance Company                                   | 600                      | 3,645                       | 607.5%        |
| Lloyd's Underwriters                                       | 16                       | -46                         | -287.5%       |
| XL Specialty Insurance Company                             | -2,120                   | 221                         | -10.42%       |
| Zurich Insurance Company Ltd                               | -                        | 1                           | -             |
| <b>Totals and Average Claim Ratios</b>                     | <b>9,798</b>             | <b>4,204</b>                | <b>42.91%</b> |

| Credit Protection insurance for the province of Alberta for 2022         |                          |                             |              |
|--|--------------------------|-----------------------------|--------------|
| Name of Licensed Insurance Company                                       | Premiums Written (\$000) | Total Direct Claims (\$000) | Claims Ratio |
| American Bankers Insurance Company of Florida                            | 38,902                   | 2,332                       | 5.99%        |
| Arch Insurance Canada Ltd.   | -3                       | -111                        | 3,700.0%     |
| Canadian Premier General Insurance Company                               | 368                      | 1                           | 0.27%        |
| Millennium Insurance Corporation / La Corporation d'Assurance Millennium | 2,479                    | 95                          | 3.83%        |
| Trans Global Insurance Company   | 2,751                    | 63                          | 2.29%        |
| Trisura Guarantee Insurance Company                                      | 651                      | 22                          | 3.38%        |
| <b>Totals and Average Claim Ratios</b>                                   | <b>45,148</b>            | <b>2,402</b>                | <b>5.32%</b> |

| Equipment Warranty insurance for the province of Alberta for 2022        |                          |                             |               |
|--|--------------------------|-----------------------------|---------------|
| Name of Licensed Insurance Company                                       | Premiums Written (\$000) | Total Direct Claims (\$000) | Claims Ratio  |
| Arch Insurance Canada Ltd.   | 20,345                   | 750                         | 3.69%         |
| Continental Casualty Company   | 266                      | 397                         | 149.25%       |
| Fenchurch General Insurance Company                                      | 2,042                    | 1,887                       | 92.41%        |
| Industrial Alliance Pacific General Insurance Corporation                | 42,857                   | 5,262                       | 12.28%        |
| Lloyd's Underwriters   | 4                        | -105                        | -2,625.0%     |
| Millennium Insurance Corporation / La Corporation d'Assurance Millennium | 39,748                   | 11,429                      | 28.75%        |
| Motors Insurance Corporation   | 6,109                    | 1,105                       | 18.09%        |
| Trisura Guarantee Insurance Company                                      | 10,326                   | 2,123                       | 20.56%        |
| <b>Totals and Average Claim Ratios</b>                                   | <b>121,697</b>           | <b>22,848</b>               | <b>18.77%</b> |

| <b>Fidelity insurance for the province of Alberta for 2022</b> |                                 |                                    |                     |
|--|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                      | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| AIG Insurance Company of Canada                                | 1,275                           | -458                               | -35.92%             |
| Arch Insurance Canada Ltd.                                     | 144                             | -                                  | 0.0%                |
| Aviva Insurance Company of Canada                              | 8                               | -1                                 | -12.5%              |
| AXIS Reinsurance Company (Canadian Branch)                     | 40                              | 4                                  | 10.0%               |
| Berkley Insurance Company                                      | 22                              | 181                                | 822.73%             |
| Certas Home and Auto Insurance Company                         | 355                             | 14                                 | 3.94%               |
| Chubb Insurance Company of Canada                              | 2,542                           | 204                                | 8.03%               |
| Continental Casualty Company                                   | 256                             | 141                                | 55.08%              |
| Co-operators General Insurance Company                         | 2,130                           | 1,814                              | 85.16%              |
| Cumis General Insurance Company                                | 1,852                           | 1,789                              | 96.6%               |
| Definity Insurance Company                                     | 124                             | -2                                 | -1.61%              |
| Everest Insurance Company of Canada                            | -                               | -318                               | -                   |
| Federated Insurance Company of Canada                          | 11                              | -4                                 | -36.36%             |
| First North American Insurance Company                         | 11                              | -                                  | 0.0%                |
| Great American Insurance Company                               | 1,014                           | 68                                 | 6.71%               |
| Hartford Fire Insurance Company                                | 4                               | -                                  | 0.0%                |
| Intact Insurance Company                                       | 3,060                           | 869                                | 28.4%               |
| Liberty Mutual Insurance Company                               | 1,906                           | -45                                | -2.36%              |
| Lloyd's Underwriters   | 1,900                           | 346                                | 18.21%              |
| Mitsui Sumitomo Insurance Company, Limited                     | 39                              | 2                                  | 5.13%               |
| National Liability & Fire Insurance Company                    | 99                              | 2                                  | 2.02%               |
| Northbridge General Insurance Corporation                      | 1,083                           | 461                                | 42.57%              |
| Optimum West Insurance Company Inc.                            | 6                               | -                                  | 0.0%                |
| Royal & Sun Alliance Insurance Company of Canada               | 173                             | -67                                | -38.73%             |
| Sandbox Mutual Insurance Company                               | 43                              | 5                                  | 11.63%              |
| SGI CANADA Insurance Services Ltd.                             | 9                               | 1                                  | 11.11%              |
| St. Paul Fire and Marine Insurance Company                     | 13                              | 239                                | 1,838.46%           |
| Starr Insurance & Reinsurance Limited                          | -                               | -18                                | -                   |
| The Dominion of Canada General Insurance Company               | 19                              | 13                                 | 68.42%              |
| The Sovereign General Insurance Company                        | 278                             | 26                                 | 9.35%               |
| Travelers Insurance Company of Canada                          | 1,498                           | 827                                | 55.21%              |
| Trisura Guarantee Insurance Company                            | 403                             | 115                                | 28.54%              |
| United States Liability Insurance Company                      | 23                              | -11                                | -47.83%             |
| Western Surety Company   | 3                               | -                                  | 0.0%                |
| Wynward Insurance Group  | 148                             | 34                                 | 22.97%              |
| Zurich Insurance Company Ltd                                   | 315                             | 3                                  | 0.95%               |
| <b>Totals and Average Claim Ratios</b>                         | <b>20,806</b>                   | <b>6,234</b>                       | <b>29.96%</b>       |



| <b>Hail insurance for the province of Alberta for 2022</b>               |                                 |                                    |                     |
|--|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                                | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| Additional Municipal Hail Insurance                                      | 4,970                           | 3,670                              | 73.84%              |
| Allianz Global Risks US Insurance Company                                | -                               | 1,422                              | -                   |
| Chubb Insurance Company of Canada  | 2,563                           | 2,784                              | 108.62%             |
| Millennium Insurance Corporation / La Corporation d'Assurance Millennium | 15,503                          | 14,040                             | 90.56%              |
| Northbridge General Insurance Corporation                                | 3,596                           | 2,717                              | 75.56%              |
| Palliser Insurance Company Limited                                       | 25,717                          | 26,543                             | 103.21%             |
| Temple Insurance Company   | 36                              | 11                                 | 30.56%              |
| <b>Totals and Average Claim Ratios</b>                                   | <b>52,385</b>                   | <b>51,187</b>                      | <b>97.71%</b>       |

| <b>Home Warranty insurance for the province of Alberta for 2022</b>      |                                 |                                    |                     |
|--|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                                | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| American Bankers Insurance Company of Florida                            | 46                              | -                                  | 0.0%                |
| Echelon Insurance  | 2,290                           | 5,378                              | 234.85%             |
| Intact Insurance Company   | 482                             | 257                                | 53.32%              |
| Lloyd's Underwriters   | -                               | 1                                  | -                   |
| Millennium Insurance Corporation / La Corporation d'Assurance Millennium | 1,493                           | 426                                | 28.53%              |
| Royal & Sun Alliance Insurance Company of Canada                         | 68                              | 963                                | 1,416.18%           |
| The New Home Warranty Insurance (Canada) Corporation                     | 11,705                          | 4,116                              | 35.16%              |
| Travelers Insurance Company of Canada                                    | 2,044                           | 39                                 | 1.91%               |
| Trisura Guarantee Insurance Company                                      | 3,424                           | 668                                | 19.51%              |
| <b>Totals and Average Claim Ratios</b>                                   | <b>21,552</b>                   | <b>11,848</b>                      | <b>54.97%</b>       |

| <b>Legal Expense insurance for the province of Alberta for 2022</b> |                                 |                                    |                     |
|---|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                           | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| Arch Insurance Canada Ltd.  | 197                             | -                                  | 0.0%                |
| Belair Insurance Company Inc.                                       | 61                              | -                                  | 0.0%                |
| Co-operators General Insurance Company                              | 47                              | 1                                  | 2.13%               |
| Echelon Insurance   | 15                              | 1                                  | 6.67%               |
| HDI Global Specialty SE   | 4,575                           | 756                                | 16.52%              |
| Intact Insurance Company  | 1,729                           | -60                                | -3.47%              |
| Lloyd's Underwriters  | 4,144                           | 2,180                              | 52.61%              |
| Novex Insurance Company   | 1                               | -27                                | -2,700.0%           |
| Omega General Insurance Company                                     | 10                              | -                                  | 0.0%                |
| Technology Insurance Company, Inc.                                  | 100                             | 11                                 | 11.0%               |
| Temple Insurance Company  | 490                             | 3,375                              | 688.78%             |
| The Wawanesa Mutual Insurance Company                               | 582                             | -                                  | 0.0%                |
| <b>Totals and Average Claim Ratios</b>                              | <b>11,951</b>                   | <b>6,237</b>                       | <b>52.19%</b>       |

| Liability insurance for the province of Alberta for 2022  |                          |                             |              |
|---|--------------------------|-----------------------------|--------------|
| Name of Licensed Insurance Company                        | Premiums Written (\$000) | Total Direct Claims (\$000) | Claims Ratio |
| AIG Insurance Company of Canada                           | 69,422                   | -27,411                     | -39.48%      |
| Alberta Municipal Insurance Exchange                      | 6,403                    | 2,921                       | 45.62%       |
| Alberta Roofing Contractors Reciprocal Insurance Exchange | 405                      | 568                         | 140.25%      |
| Allianz Global Risks US Insurance Company                 | 8,767                    | -12,081                     | -137.8%      |
| Allied World Specialty Insurance Company                  | 4,205                    | 1,412                       | 33.58%       |
| Arch Insurance Canada Ltd.                                | 15,482                   | 4,294                       | 27.74%       |
| Aspen Insurance U.K. Limited                              | 10,125                   | 11,961                      | 118.13%      |
| Associated Electric & Gas Insurance Services Limited      | 14,512                   | 1,343                       | 9.25%        |
| Aviva Insurance Company of Canada                         | 43,152                   | 16,802                      | 38.94%       |
| AXIS Reinsurance Company (Canadian Branch)                | 23,653                   | 3,323                       | 14.05%       |
| Belair Insurance Company Inc.                             | 4                        | 116                         | 2,900.0%     |
| Berkley Insurance Company                                 | 27,170                   | 9,049                       | 33.31%       |
| Canadian Lawyers Insurance Association                    | 2,270                    | -14,533                     | -640.22%     |
| Canadian Lawyers Liability Assurance Society              | 1,728                    | -1,121                      | -64.87%      |
| Canadian Northern Shield Insurance Company                | 16                       | -227                        | -1,418.75%   |
| Canadian Universities Reciprocal Insurance Exchange       | 2,307                    | 815                         | 35.33%       |
| Canassurance Insurance Company                            | 5                        | -                           | 0.0%         |
| Certas Home and Auto Insurance Company                    | 8,252                    | -8,865                      | -107.43%     |
| Chubb Insurance Company of Canada                         | 92,448                   | 15,126                      | 16.36%       |
| Continental Casualty Company                              | 31,587                   | 14,357                      | 45.45%       |
| Co-operators General Insurance Company                    | 66,772                   | 19,359                      | 28.99%       |
| Cumis General Insurance Company                           | 1,746                    | 1,775                       | 101.66%      |
| Definity Insurance Company                                | 21,835                   | 4,967                       | 22.75%       |
| Ecclesiastical Insurance Office Public Limited Company    | 6,773                    | 899                         | 13.27%       |
| Echelon Insurance   | 5,847                    | 4,335                       | 74.14%       |
| Electric Insurance Company                                | -                        | 20                          | -            |
| Elite Insurance Company                                   | -                        | 4                           | -            |
| Employers Insurance Company of Wausau                     | -                        | 1                           | -            |
| Everest Insurance Company of Canada                       | 11,579                   | 4,423                       | 38.2%        |
| FCT Insurance Company Ltd.                                | 447                      | 80                          | 17.9%        |
| Federal Insurance Company                                 | -                        | -245                        | -            |
| Federated Insurance Company of Canada                     | 19,251                   | 10,932                      | 56.79%       |
| FedGas Insurance Reciprocal Exchange                      | 323                      | -8                          | -2.48%       |
| Fortress Insurance Company                                | 5                        | -                           | 0.0%         |
| Four Points Insurance Company Ltd.                        | 361                      | -                           | 0.0%         |
| Genesis Reciprocal Insurance Exchange                     | 9,672                    | 4,748                       | 49.09%       |
| Gore Mutual Insurance Company                             | 2,543                    | -586                        | -23.04%      |
| Great American Insurance Company                          | 10,016                   | 2,592                       | 25.88%       |

| Liability insurance for the province of Alberta for 2022                       |                          |                             |              |
|--|--------------------------|-----------------------------|--------------|
| Name of Licensed Insurance Company   | Premiums Written (\$000) | Total Direct Claims (\$000) | Claims Ratio |
| Hartford Fire Insurance Company  | 3,578                    | -                           | 0.0%         |
| HDI Global SE Canada Branch  | 5,839                    | 1,102                       | 18.87%       |
| HDI Global Specialty SE  | 8,841                    | 3,953                       | 44.71%       |
| Healthcare Insurance Reciprocal of Canada                                      | 22,423                   | -9,372                      | -41.8%       |
| Intact Insurance Company   | 110,828                  | 14,313                      | 12.91%       |
| Jevco Insurance Company  | -                        | -32                         | -            |
| Jewelers Mutual Insurance Company, SI  | 159                      | -                           | 0.0%         |
| Liberty Mutual Insurance Company   | 75,598                   | 51,577                      | 68.23%       |
| Lloyd's Underwriters   | 385,037                  | 16,414                      | 4.26%        |
| Max Insurance  | 716                      | 38                          | 5.31%        |
| Mennonite Mutual Insurance Co. (Alberta) Ltd.                                  | 1,352                    | 1,113                       | 82.29%       |
| Millennium Insurance Corporation / La Corporation d'Assurance Millennium       | 2,061                    | 786                         | 38.14%       |
| Mitsui Sumitomo Insurance Company, Limited                                     | 1,272                    | 1,491                       | 117.22%      |
| National Liability & Fire Insurance Company                                    | 39,963                   | 22,937                      | 57.4%        |
| Northbridge General Insurance Corporation                                      | 68,830                   | 18,611                      | 27.04%       |
| Novex Insurance Company  | 249                      | -453                        | -181.93%     |
| Old Republic Insurance Company of Canada                                       | 3,080                    | 1,101                       | 35.75%       |
| Omega General Insurance Company  | 365                      | 1,055                       | 289.04%      |
| Optimum West Insurance Company Inc.  | 1,216                    | 275                         | 22.62%       |
| Pilot Insurance Company  | -                        | 1                           | -            |
| Provincial Health Authorities of Alberta Liability and Property Insurance Plan | -                        | -22,117                     | -            |
| Real Estate Insurance Exchange   | 2,989                    | 1,551                       | 51.89%       |
| Red River Mutual Insurance Company   | 213                      | -                           | 0.0%         |
| Royal & Sun Alliance Insurance Company of Canada                               | 12,076                   | -16,147                     | -133.71%     |
| Sandbox Mutual Insurance Company   | 6,713                    | 2,784                       | 41.47%       |
| SCOR Insurance - Canadian Branch   | 4,007                    | 1,935                       | 48.29%       |
| Scottish & York Insurance Co. Limited  | -1                       | 294                         | -29,400.0%   |
| Security National Insurance Company  | 5,858                    | 4,165                       | 71.1%        |
| Sentry Insurance Company   | 30                       | 11                          | 36.67%       |
| SGI CANADA Insurance Services Ltd.   | 12,459                   | 1,610                       | 12.92%       |
| Sompo Japan Insurance Inc.   | 548                      | -                           | 0.0%         |
| Sonnet Insurance Company   | 435                      | 273                         | 62.76%       |
| St. Paul Fire and Marine Insurance Company                                     | 2,324                    | -1,891                      | -81.37%      |
| Starr Insurance & Reinsurance Limited  | 16,138                   | 8,273                       | 51.26%       |
| TD Home and Auto Insurance Company   | 5,858                    | 4,165                       | 71.1%        |
| Technology Insurance Company, Inc.   | 1,953                    | 488                         | 24.99%       |
| Temple Insurance Company   | 9,465                    | -19,345                     | -204.38%     |
| The Dominion of Canada General Insurance Company                               | 8,150                    | 5,731                       | 70.32%       |

| <b>Liability insurance for the province of Alberta for 2022</b> |                                 |                                    |                     |
|---|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                       | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| The Insurance Company of Prince Edward Island                   | 360                             | -                                  | 0.0%                |
| The Mutual Fire Insurance Company of British Columbia           | 2,738                           | 2,968                              | 108.4%              |
| The Portage La Prairie Mutual Insurance Company                 | 1,905                           | 1,219                              | 63.99%              |
| The Sovereign General Insurance Company                         | 19,102                          | 5,597                              | 29.3%               |
| The Wawanesa Mutual Insurance Company                           | 31,007                          | 3,093                              | 9.98%               |
| Tokio Marine & Nichido Fire Insurance Co., Ltd.                 | 290                             | -128                               | -44.14%             |
| Traders General Insurance Company                               | -                               | 123                                | -                   |
| Travelers Insurance Company of Canada                           | 24,332                          | 12,632                             | 51.92%              |
| Trisura Guarantee Insurance Company                             | 38,289                          | 10,175                             | 26.57%              |
| Unica Insurance Inc.  | 8                               | -                                  | 0.0%                |
| United States Liability Insurance Company                       | 1,854                           | 576                                | 31.07%              |
| Urban School Insurance Consortium Reciprocal (USIC)             | 900                             | 915                                | 101.67%             |
| Waterloo Insurance Company                                      | -                               | 69                                 | -                   |
| Westport Insurance Corporation                                  | 22,796                          | 3,042                              | 13.34%              |
| Wynward Insurance Group   | 10,162                          | 1,604                              | 15.78%              |
| XL Reinsurance America Inc.                                     | 5,213                           | 1,152                              | 22.1%               |
| XL Specialty Insurance Company                                  | 28,751                          | 7,626                              | 26.52%              |
| Zurich Insurance Company Ltd                                    | 68,780                          | 26,814                             | 38.99%              |
| <b>Totals and Average Claim Ratios</b>                          | <b>1,596,192</b>                | <b>245,311</b>                     | <b>15.37%</b>       |

| <b>Life Insurance - Direct Claims, Annuities, Dividends in the province of Alberta for 2022</b> |                     |                  |                |                    |
|---|---------------------|------------------|----------------|--------------------|
| <b>Company Name</b>   | <b>Death Claims</b> | <b>Dividends</b> | <b>Annuity</b> | <b>Grand Total</b> |
| Actra Fraternal Benefit Society   | 11                  | -                | -              | 11                 |
| Aetna Life Insurance Company  | 29                  | -                | -              | 29                 |
| Allianz Life Insurance Company of North America   | 23                  | -                | -              | 23                 |
| American Bankers Life Assurance Company of Florida  | 2,216               | 3                | -              | 2,219              |
| American Health and Life Insurance Company  | 437                 | -                | -              | 437                |
| American Income Life Insurance Company  | 4,758               | -                | -              | 4,758              |
| Assumption Mutual Life Insurance Company  | 2,462               | 86               | 646            | 3,194              |
| Blue Cross Life Insurance Company of Canada   | 17,851              | -                | -              | 17,851             |
| BMO Life Assurance Company  | 20,184              | 178              | 4,493          | 24,855             |
| Brookfield Annuity Company  | -                   | -                | 7,635          | 7,635              |
| Canadian Premier Life Insurance Company   | 2,787               | -                | -              | 2,787              |
| Chubb Life Insurance Company of Canada  | 4,670               | -                | -              | 4,670              |
| CIBC Life Insurance Company Limited   | 554                 | -                | -              | 554                |
| CIGNA Life Insurance Company of Canada  | 22                  | -                | -              | 22                 |
| Combined Insurance Company of America   | 62                  | -                | -              | 62                 |

| <b>Life Insurance - Direct Claims, Annuities, Dividends in the province of Alberta for 2022</b> |                     |                  |                  |                    |
|---|---------------------|------------------|------------------|--------------------|
| <b>Company Name</b>   | <b>Death Claims</b> | <b>Dividends</b> | <b>Annuity</b>   | <b>Grand Total</b> |
| Connecticut General Life Insurance Company  | -                   | -                | 57               | 57                 |
| Co-operators Life Insurance Company   | 43,958              | 2,140            | 7,865            | 53,963             |
| Desjardins Financial Security Life Assurance Company  | 39,478              | 1,982            | 20,156           | 61,616             |
| FaithLife Financial   | 3,684               | 566              | 880              | 5,130              |
| First Canadian Insurance Corporation / La Corporation d'Assurance First Canadian                | 2,960               | -                | -                | 2,960              |
| Foresters Life Insurance Company  | 13,575              | 214              | 4,227            | 18,016             |
| Humania Assurance Inc.  | 172                 | -                | -                | 172                |
| Industrial Alliance Insurance and Financial Services Inc.                                       | 103,775             | 3,463            | 339,139          | 446,377            |
| ivari   | 99,687              | 2                | 1,637            | 101,326            |
| Jackson National Life Insurance Company   | 2                   | -                | -                | 2                  |
| Knights of Columbus   | 10,334              | 3,104            | 2,560            | 15,998             |
| La Capitale Civil Service Insurer Inc.  | 2,308               | 9                | 23,157           | 25,474             |
| La Capitale Financial Security Insurance Company  | 751                 | -                | 5                | 756                |
| Manulife Assurance Company of Canada  | -                   | -                | 658              | 658                |
| National Bank Life Insurance Company  | 139                 | -                | -                | 139                |
| New York Life Insurance Company   | 191                 | 431              | -                | 622                |
| Pavonia Life Insurance Company of Michigan  | 67                  | -                | -                | 67                 |
| Primerica Life Insurance Company of Canada  | 22,671              | -                | -                | 22,671             |
| RBC Life Insurance Company  | 89,186              | 150              | 22,388           | 111,724            |
| SSQ Life Insurance Company Inc.   | 13,306              | 47               | 2,620            | 15,973             |
| Sun Life Assurance Company of Canada  | 321,131             | 117,199          | 390,817          | 829,147            |
| TD Life Insurance Company   | 2,666               | -                | -                | 2,666              |
| The Canada Life Assurance Company   | 367,619             | 158,978          | 70,242           | 596,839            |
| The Empire Life Insurance Company   | 18,813              | 2,218            | 9,847            | 30,878             |
| The Equitable Life Insurance Company of Canada  | 39,505              | 13,552           | 11,227           | 64,284             |
| The Grand Orange Lodge of British America Benefit Fund  | 27                  | -                | -                | 27                 |
| The Independent Order of Foresters  | 4,593               | 930              | 536              | 6,059              |
| The Manufacturers Life Insurance Company  | 361,569             | 30,462           | 138,354          | 530,385            |
| The Union Life Mutual Assurance Company   | 14                  | -                | -                | 14                 |
| The Wawanesa Life Insurance Company   | 21,255              | 709              | 21,849           | 43,813             |
| Trans Global Life Insurance Company   | 1                   | -                | -                | 1                  |
| TruStage Life of Canada   | 3,242               | -                | 13,218           | 16,460             |
| Ukrainian National Association Inc.   | 3                   | -                | -                | 3                  |
| <b>Totals and Average Claim Ratios</b>  | <b>1,642,748</b>    | <b>336,423</b>   | <b>1,094,213</b> | <b>3,073,384</b>   |

**Life Insurance - Direct Premiums Written in the province of Alberta for 2022**

| Name of Licensed Insurance Company   | Insurance Premiums |        |         | Consideration for Annuities |         |         |             |
|--|--------------------|--------|---------|-----------------------------|---------|---------|-------------|
|  | Individual         | Group  | Total   | Individual                  | Group   | Total   | Grand Total |
| Actra Fraternal Benefit Society  | -                  | 39     | 39      | -                           | -       | -       | 39          |
| Aetna Life Insurance Company   | 1                  | -      | 1       | -                           | -       | -       | 1           |
| Allianz Life Insurance Company of North America                                  | 4                  | -      | 4       | -                           | -       | -       | 4           |
| American Bankers Life Assurance Company of Florida                               | 29                 | 28,867 | 28,896  | -                           | -       | -       | 28,896      |
| American Health and Life Insurance Company                                       | -                  | 1,975  | 1,975   | -                           | -       | -       | 1,975       |
| American Income Life Insurance Company   | 22,780             | -      | 22,780  | -                           | -       | -       | 22,780      |
| Assumption Mutual Life Insurance Company   | 5,720              | 442    | 6,162   | 1,671                       | -       | 1,671   | 7,833       |
| Blue Cross Life Insurance Company of Canada                                      | 1,845              | 26,560 | 28,405  | -                           | -       | -       | 28,405      |
| BMO Life Assurance Company   | 86,952             | 57     | 87,009  | 726                         | -       | 726     | 87,735      |
| Brookfield Annuity Company   | -                  | -      | -       | -                           | 45,627  | 45,627  | 45,627      |
| Canadian Premier Life Insurance Company  | 1,820              | 13,934 | 15,754  | -                           | -       | -       | 15,754      |
| Chubb Life Insurance Company of Canada   | 2,465              | 11,713 | 14,178  | -                           | -       | -       | 14,178      |
| CIBC Life Insurance Company Limited  | 881                | -      | 881     | -                           | -       | -       | 881         |
| CIGNA Life Insurance Company of Canada   | -                  | 81     | 81      | -                           | -       | -       | 81          |
| Combined Insurance Company of America  | 157                | -      | 157     | -                           | -       | -       | 157         |
| Connecticut General Life Insurance Company                                       | 75                 | -      | 75      | -                           | -       | -       | 75          |
| Co-operators Life Insurance Company  | 64,168             | 23,688 | 87,856  | 5,059                       | 272     | 5,331   | 93,187      |
| Desjardins Financial Security Life Assurance Company                             | 36,045             | 25,904 | 61,949  | 28,881                      | 77,924  | 106,805 | 168,754     |
| FaithLife Financial  | 4,063              | -      | 4,063   | 450                         | -       | 450     | 4,513       |
| First Canadian Insurance Corporation / La Corporation d'Assurance First Canadian | 20                 | 22,485 | 22,505  | -                           | -       | -       | 22,505      |
| Foresters Life Insurance Company   | 25,436             | 282    | 25,718  | 3                           | 42      | 45      | 25,763      |
| Humania Assurance Inc.   | 2,938              | 67     | 3,005   | -                           | -       | -       | 3,005       |
| Industrial Alliance Insurance and Financial Services Inc.                        | 216,395            | 15,698 | 232,093 | 334,708                     | 204,372 | 539,080 | 771,173     |
| ivari  | 191,967            | -      | 191,967 | 48                          | -       | 48      | 192,015     |
| Knights of Columbus  | 29,445             | -      | 29,445  | -                           | -       | -       | 29,445      |

| Life Insurance - Direct Premiums Written in the province of Alberta for 2022 |                    |                |                  |                             |                  |                  |                  |
|--|--------------------|----------------|------------------|-----------------------------|------------------|------------------|------------------|
| Name of Licensed Insurance Company   | Insurance Premiums |                |                  | Consideration for Annuities |                  |                  |                  |
|  | Individual         | Group          | Total            | Individual                  | Group            | Total            | Grand Total      |
| La Capitale Civil Service Insurer Inc.                                       | 2,646              | 2,645          | 5,291            | 103,850                     | -                | 103,850          | 109,141          |
| La Capitale Financial Security Insurance Company                             | 420                | -              | 420              | -                           | -                | -                | 420              |
| National Bank Life Insurance Company   | 64                 | 459            | 523              | -                           | -                | -                | 523              |
| New York Life Insurance Company  | 22                 | 663            | 685              | -                           | -                | -                | 685              |
| Pavonia Life Insurance Company of Michigan                                   | 1                  | 397            | 398              | -                           | -                | -                | 398              |
| Primerica Life Insurance Company of Canada                                   | 59,979             | -              | 59,979           | -                           | -                | -                | 59,979           |
| RBC Life Insurance Company   | 80,878             | 2,555          | 83,433           | 2,690                       | 42,828           | 45,518           | 128,951          |
| Reliable Life Insurance Company  | 211                | -              | 211              | -                           | -                | -                | 211              |
| SSQ Life Insurance Company Inc.  | 20,405             | 15,571         | 35,976           | 1,950                       | 49               | 1,999            | 37,975           |
| Sun Life Assurance Company of Canada   | 550,502            | 170,105        | 720,607          | 69,504                      | 575,058          | 644,562          | 1,365,169        |
| TD Life Insurance Company  | 5,848              | 1              | 5,849            | -                           | -                | -                | 5,849            |
| Teachers Life Insurance Society (Fraternal)                                  | 7                  | -              | 7                | -                           | -                | -                | 7                |
| The Canada Life Assurance Company  | 722,531            | 313,339        | 1,035,870        | 59,534                      | 20,006           | 79,540           | 1,115,410        |
| The Empire Life Insurance Company  | 36,310             | 5,800          | 42,110           | 6,998                       | 363              | 7,361            | 49,471           |
| The Equitable Life Insurance Company of Canada                               | 171,101            | 8,803          | 179,904          | 9,444                       | 1,625            | 11,069           | 190,973          |
| The Grand Orange Lodge of British America Benefit Fund                       | 33                 | -              | 33               | -                           | -                | -                | 33               |
| The Independent Order of Foresters   | 5,095              | -              | 5,095            | 17                          | -                | 17               | 5,112            |
| The Manufacturers Life Insurance Company                                     | 388,181            | 130,743        | 518,924          | 1,669                       | 30,096           | 31,765           | 550,689          |
| The Union Life Mutual Assurance Company                                      | 651                | 15             | 666              | -                           | -                | -                | 666              |
| The Wawanesa Life Insurance Company  | 28,960             | 4,238          | 33,198           | 2,367                       | -                | 2,367            | 35,565           |
| Trans Global Life Insurance Company  | -                  | 212            | 212              | -                           | -                | -                | 212              |
| TruStage Life of Canada  | 148                | 98             | 246              | 517                         | 28,397           | 28,914           | 29,160           |
| Ukrainian National Association Inc.  | 1                  | -              | 1                | -                           | -                | -                | 1                |
| United American Insurance Company  | 3                  | -              | 3                | -                           | -                | -                | 3                |
| <b>Totals and Average Claim Ratios</b>                                       | <b>2,767,203</b>   | <b>827,436</b> | <b>3,594,639</b> | <b>630,086</b>              | <b>1,026,659</b> | <b>1,656,745</b> | <b>5,251,384</b> |



| <b>Marine insurance in the province of Alberta for 2022</b> |                                 |                                    |                     |
|---|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                   | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| Affiliated FM Insurance Company                             | -4                              | -                                  | 0.0%                |
| AIG Insurance Company of Canada                             | 732                             | -117                               | -15.98%             |
| Allianz Global Risks US Insurance Company                   | 265                             | 111                                | 41.89%              |
| Aspen Insurance U.K. Limited                                | -                               | 10                                 | -                   |
| Associated Electric & Gas Insurance Services Limited        | 41                              | -1                                 | -2.44%              |
| Aviva General Insurance Company                             | 98                              | -                                  | 0.0%                |
| Aviva Insurance Company of Canada                           | 93                              | 31                                 | 33.33%              |
| Berkley Insurance Company                                   | 623                             | -2,390                             | -383.63%            |
| Certas Home and Auto Insurance Company                      | 154                             | 651                                | 422.73%             |
| Chubb Insurance Company of Canada                           | 45                              | 56                                 | 124.44%             |
| Continental Casualty Company                                | 1,355                           | 237                                | 17.49%              |
| Co-operators General Insurance Company                      | 2,295                           | 515                                | 22.44%              |
| Elite Insurance Company                                     | 8,056                           | 3,072                              | 38.13%              |
| Great American Insurance Company                            | 75                              | 9                                  | 12.0%               |
| Hartford Fire Insurance Company                             | 306                             | 21                                 | 6.86%               |
| HDI Global SE Canada Branch                                 | 899                             | 445                                | 49.5%               |
| HDI Global Specialty SE                                     | 70                              | -1                                 | -1.43%              |
| Intact Insurance Company                                    | 682                             | 4,229                              | 620.09%             |
| Liberty Mutual Insurance Company                            | 535                             | -66                                | -12.34%             |
| Lloyd's Underwriters  | 13,499                          | 10,594                             | 78.48%              |
| Northbridge General Insurance Corporation                   | 1,815                           | 581                                | 32.01%              |
| Royal & Sun Alliance Insurance Company of Canada            | 606                             | 191                                | 31.52%              |
| S&Y Insurance Company                                       | 1                               | -                                  | 0.0%                |
| SCOR Insurance - Canadian Branch                            | 184                             | 68                                 | 36.96%              |
| St. Paul Fire and Marine Insurance Company                  | 88                              | 637                                | 723.86%             |
| Starr Insurance & Reinsurance Limited                       | 132                             | 527                                | 399.24%             |
| The Mutual Fire Insurance Company of British Columbia       | 32                              | -                                  | 0.0%                |
| The Sovereign General Insurance Company                     | 2,295                           | 515                                | 22.44%              |
| Tokio Marine & Nichido Fire Insurance Co., Ltd.             | -                               | -1                                 | -                   |
| Traders General Insurance Company                           | 48                              | -                                  | 0.0%                |
| Travelers Insurance Company of Canada                       | 43                              | 3                                  | 6.98%               |
| Westport Insurance Corporation                              | 179                             | -                                  | 0.0%                |
| XL Specialty Insurance Company                              | 1,142                           | 842                                | 73.73%              |
| Zurich Insurance Company Ltd                                | 1,320                           | 609                                | 46.14%              |
| <b>Totals and Average Claim Ratios</b>                      | <b>37,704</b>                   | <b>21,378</b>                      | <b>56.7%</b>        |



| <b>Mortgage insurance in the province of Alberta for 2022</b> |                                 |                                    |                     |
|---|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                     | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| Canada Guaranty Mortgage Insurance Company                    | 155,606                         | 2,955                              | 1.9%                |
| FCT Insurance Company Ltd.                                    | 717                             | 16                                 | 2.23%               |
| Sagen Mortgage Insurance Company Canada                       | 199,271                         | 11,095                             | 5.57%               |
| <b>Totals and Average Claim Ratios</b>                        | <b>355,594</b>                  | <b>14,066</b>                      | <b>3.96%</b>        |

| <b>Product Warranty insurance in the province of Alberta for 2022</b>    |                                 |                                    |                     |
|--|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                                | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| AIG Insurance Company of Canada  | 210                             | 262                                | 124.76%             |
| American Bankers Insurance Company of Florida                            | 27,746                          | 9,392                              | 33.85%              |
| Aviva Insurance Company of Canada  | 377                             | 78                                 | 20.69%              |
| Continental Casualty Company   | -                               | 29                                 | -                   |
| Elite Insurance Company  | -                               | -3                                 | -                   |
| First North American Insurance Company                                   | 227                             | 49                                 | 21.59%              |
| Industrial Alliance Pacific General Insurance Corporation                | 395                             | -21                                | -5.32%              |
| Lloyd's Underwriters   | 5,682                           | 863                                | 15.19%              |
| Millennium Insurance Corporation / La Corporation d'Assurance Millennium | 48,799                          | 10,969                             | 22.48%              |
| Royal & Sun Alliance Insurance Company of Canada                         | 70                              | -                                  | 0.0%                |
| Starr Insurance & Reinsurance Limited                                    | 245                             | 154                                | 62.86%              |
| Technology Insurance Company, Inc.                                       | 352                             | 41                                 | 11.65%              |
| Travelers Insurance Company of Canada                                    | -                               | -422                               | -                   |
| <b>Totals and Average Claim Ratios</b>                                   | <b>84,103</b>                   | <b>21,391</b>                      | <b>25.43%</b>       |

| <b>Property insurance in the province of Alberta for 2022</b> |                                 |                                    |                     |
|---|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                     | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| Affiliated FM Insurance Company                               | 13,382                          | 1,239                              | 9.26%               |
| AIG Insurance Company of Canada                               | 292,515                         | -9,675                             | -3.31%              |
| Alberta Motor Association Insurance Company                   | 85,051                          | 35,336                             | 41.55%              |
| Alberta Municipal Insurance Exchange                          | 5,848                           | 10,244                             | 175.17%             |
| Allianz Global Risks US Insurance Company                     | 69,652                          | 3,077                              | 4.42%               |
| Allied World Specialty Insurance Company                      | 17,020                          | 27,116                             | 159.32%             |
| Allstate Insurance Company of Canada                          | 154,469                         | 67,973                             | 44.0%               |
| American Bankers Insurance Company of Florida                 | 29,630                          | 9,910                              | 33.45%              |
| Arch Insurance Canada Ltd.                                    | 7,956                           | 1,716                              | 21.57%              |
| Aspen Insurance U.K. Limited                                  | 71                              | 3,194                              | 4,498.59%           |
| Asset Protection Insurance Exchange                           | 3,038                           | 656                                | 21.59%              |
| Associated Electric & Gas Insurance Services Limited          | 6,918                           | 25,803                             | 372.98%             |

| Property insurance in the province of Alberta for 2022  |                          |                             |              |
|---|--------------------------|-----------------------------|--------------|
| Name of Licensed Insurance Company  | Premiums Written (\$000) | Total Direct Claims (\$000) | Claims Ratio |
| Automobile Dealers Insurance Exchange   | 1,731                    | 779                         | 45.0%        |
| Aviva General Insurance Company   | 26,850                   | 15,092                      | 56.21%       |
| Aviva Insurance Company of Canada   | 229,132                  | 90,936                      | 39.69%       |
| AXIS Reinsurance Company (Canadian Branch)  | 7,192                    | 725                         | 10.08%       |
| Belair Insurance Company Inc.   | 35,154                   | 11,588                      | 32.96%       |
| Berkley Insurance Company   | 6,074                    | 900                         | 14.82%       |
| Canadian Airports Reciprocal Insurance Exchange (CARIE)   | 1,805                    | 11                          | 0.61%        |
| Canadian Egg Industry Reciprocal Alliance / Alliance réciproque de l'industrie des œufs de consommation du Canada | 923                      | 2,593                       | 280.93%      |
| Canadian Farm Insurance Corp.   | 5,291                    | 2,621                       | 49.54%       |
| Canadian Northern Shield Insurance Company  | 47                       | 97                          | 206.38%      |
| Canadian Universities Reciprocal Insurance Exchange   | 3,260                    | 2,599                       | 79.72%       |
| Canassurance Insurance Company  | 43                       | 1                           | 2.33%        |
| Certas Direct Insurance Company   | 8,160                    | 536                         | 6.57%        |
| Certas Home and Auto Insurance Company  | 110,179                  | 27,883                      | 25.31%       |
| Chubb Insurance Company of Canada   | 78,300                   | 16,876                      | 21.55%       |
| Continental Casualty Company  | 35,028                   | 12,331                      | 35.2%        |
| Co-operators General Insurance Company  | 432,131                  | 183,075                     | 42.37%       |
| Cumis General Insurance Company   | 18,582                   | 4,357                       | 23.45%       |
| Definity Insurance Company  | 167,558                  | 83,507                      | 49.84%       |
| Ecclesiastical Insurance Office Public Limited Company  | 17,023                   | 5,840                       | 34.31%       |
| Echelon Insurance   | 21,515                   | 17,745                      | 82.48%       |
| Elite Insurance Company   | 38,794                   | 20,172                      | 52.0%        |
| Everest Insurance Company of Canada   | 20,244                   | 12,229                      | 60.41%       |
| Factory Mutual Insurance Company  | 52,932                   | -7,048                      | -13.32%      |
| Federal Insurance Company   | -                        | -2,932                      | -            |
| Federated Insurance Company of Canada   | 33,506                   | 16,789                      | 50.11%       |
| FedGas Insurance Reciprocal Exchange  | 242                      | 309                         | 127.69%      |
| First North American Insurance Company  | 1,428                    | 349                         | 24.44%       |
| Fortress Insurance Company  | 3,357                    | 321                         | 9.55%        |
| Four Points Insurance Company Ltd.  | 2,004                    | 819                         | 40.87%       |
| Genesis Reciprocal Insurance Exchange   | 11,353                   | 5,240                       | 46.15%       |
| GMS Insurance Inc.  | 1                        | -                           | 0.0%         |
| Gore Mutual Insurance Company   | 8,545                    | 4,548                       | 53.22%       |
| Great American Insurance Company  | 8,111                    | 1,393                       | 17.17%       |
| Hartford Fire Insurance Company   | 6,485                    | 14,571                      | 224.69%      |
| HDI Global SE Canada Branch   | 7,313                    | 2,171                       | 29.69%       |
| HDI Global Specialty SE   | 25,182                   | 15,393                      | 61.13%       |
| Healthcare Insurance Reciprocal of Canada   | 257                      | 424                         | 164.98%      |

| Property insurance in the province of Alberta for 2022                   |                          |                             |              |
|--|--------------------------|-----------------------------|--------------|
| Name of Licensed Insurance Company                                       | Premiums Written (\$000) | Total Direct Claims (\$000) | Claims Ratio |
| Industrial Alliance Pacific General Insurance Corporation                | 16,689                   | 749                         | 4.49%        |
| Intact Insurance Company   | 596,632                  | 264,565                     | 44.34%       |
| Jewelers Mutual Insurance Company, SI                                    | 1,198                    | 206                         | 17.2%        |
| Liberty Mutual Insurance Company   | 40,165                   | -90,925                     | -226.38%     |
| Lloyd's Underwriters   | 339,850                  | 195,589                     | 57.55%       |
| Max Insurance  | 13,801                   | 5,689                       | 41.22%       |
| Mennonite Mutual Insurance Co. (Alberta) Ltd.                            | 14,084                   | 9,955                       | 70.68%       |
| Millennium Insurance Corporation / La Corporation d'Assurance Millennium | 153,321                  | 32,500                      | 21.2%        |
| Mitsui Sumitomo Insurance Company, Limited                               | 2,162                    | 39,895                      | 1,845.28%    |
| National Liability & Fire Insurance Company                              | 28,651                   | 2,373                       | 8.28%        |
| Northbridge General Insurance Corporation                                | 136,775                  | 63,841                      | 46.68%       |
| Novex Insurance Company  | 610                      | -342                        | -56.07%      |
| Old Republic Insurance Company of Canada                                 | 724                      | 560                         | 77.35%       |
| Omega General Insurance Company  | 47,717                   | 30,497                      | 63.91%       |
| Optimum West Insurance Company Inc.                                      | 7,232                    | 3,829                       | 52.95%       |
| Orion Travel Insurance Company   | 4,142                    | 3,180                       | 76.77%       |
| Peace Hills General Insurance Company                                    | 93,707                   | 41,055                      | 43.81%       |
| Pembridge Insurance Company  | 31,974                   | 11,337                      | 35.46%       |
| Petline Insurance Company/Compagnie D'Assurance Petline                  | 10,923                   | 6,197                       | 56.73%       |
| Poultry Insurance Exchange Reciprocal of Canada                          | 501                      | 173                         | 34.53%       |
| Primum Insurance Company   | 87,841                   | 40,741                      | 46.38%       |
| RBC Insurance Company of Canada  | 1,958                    | 339                         | 17.31%       |
| Red River Mutual Insurance Company                                       | 2,687                    | 1,097                       | 40.83%       |
| Royal & Sun Alliance Insurance Company of Canada                         | 55,787                   | 83,453                      | 149.59%      |
| S&Y Insurance Company  | 605                      | 205                         | 33.88%       |
| Sandbox Mutual Insurance Company   | 25,774                   | 12,877                      | 49.96%       |
| SCOR Insurance - Canadian Branch   | 11,174                   | 31,647                      | 283.22%      |
| Scottish & York Insurance Co. Limited                                    | -1                       | -                           | 0.0%         |
| Security National Insurance Company                                      | 411,878                  | 191,853                     | 46.58%       |
| SGI CANADA Insurance Services Ltd.                                       | 92,678                   | 49,839                      | 53.78%       |
| Sompo Japan Insurance Inc.   | 1,330                    | -69                         | -5.19%       |
| Sonnet Insurance Company   | 13,675                   | 7,247                       | 52.99%       |
| St. Paul Fire and Marine Insurance Company                               | 5,151                    | -6,160                      | -119.59%     |
| Starr Insurance & Reinsurance Limited                                    | 56,223                   | 25,703                      | 45.72%       |
| TD Home and Auto Insurance Company                                       | 11,309                   | -295                        | -2.61%       |
| Technology Insurance Company, Inc.                                       | 352                      | 41                          | 11.65%       |
| Temple Insurance Company   | 12,700                   | 29,921                      | 235.6%       |

| <b>Property insurance in the province of Alberta for 2022</b> |                                 |                                    |                     |
|---|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                     | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| The Boiler Inspection and Insurance Company of Canada         | 625                             | 12                                 | 1.92%               |
| The Dominion of Canada General Insurance Company              | 61,730                          | 26,994                             | 43.73%              |
| The Insurance Company of Prince Edward Island                 | 490                             | -                                  | 0.0%                |
| The Mutual Fire Insurance Company of British Columbia         | 27,357                          | 10,653                             | 38.94%              |
| The New Home Warranty Insurance (Canada) Corporation          | 11,705                          | 4,116                              | 35.16%              |
| The Personal Insurance Company                                | 70,575                          | 18,350                             | 26.0%               |
| The Portage La Prairie Mutual Insurance Company               | 49,764                          | 30,781                             | 61.85%              |
| The Sovereign General Insurance Company                       | 45,190                          | 34,362                             | 76.04%              |
| The Wawanesa Mutual Insurance Company                         | 471,087                         | 194,076                            | 41.2%               |
| Tokio Marine & Nichido Fire Insurance Co., Ltd.               | 3,998                           | -198                               | -4.95%              |
| Traders General Insurance Company                             | 34,694                          | 13,768                             | 39.68%              |
| Trans Global Insurance Company                                | 1                               | -                                  | 0.0%                |
| Travelers Insurance Company of Canada                         | 20,085                          | 3,201                              | 15.94%              |
| Trisura Guarantee Insurance Company                           | 33,145                          | 22,897                             | 69.08%              |
| Triton Insurance Company                                      | 6,476                           | 405                                | 6.25%               |
| Unica Insurance Inc.  | 34                              | -                                  | 0.0%                |
| Unifund Assurance Company                                     | 88,916                          | 44,286                             | 49.81%              |
| United States Liability Insurance Company                     | 3,111                           | 1,950                              | 62.68%              |
| Urban School Insurance Consortium Reciprocal (USIC)           | 6,994                           | 9,031                              | 129.12%             |
| Waterloo Insurance Company                                    | -                               | -2                                 | -                   |
| Westport Insurance Corporation                                | 26,258                          | 24,949                             | 95.01%              |
| Wynward Insurance Group                                       | 16,999                          | 5,586                              | 32.86%              |
| XL Specialty Insurance Company                                | 65,322                          | 61,295                             | 93.84%              |
| Zenith Insurance Company                                      | 5,501                           | 3,033                              | 55.14%              |
| Zurich Insurance Company Ltd                                  | 99,823                          | 13,584                             | 13.61%              |
| <b>Totals and Average Claim Ratios</b>                        | <b>5,593,141</b>                | <b>2,353,919</b>                   | <b>42.09%</b>       |

| <b>Surety insurance in the province of Alberta for 2022</b> |                                 |                                    |                     |
|---|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                   | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| AIG Insurance Company of Canada                             | 33                              | 1,406                              | 4,260.61%           |
| Arch Insurance Canada Ltd.                                  | 1,290                           | -                                  | 0.0%                |
| Aspen Insurance U.K. Limited                                | 6                               | 18                                 | 300.0%              |
| Aviva Insurance Company of Canada                           | 5,291                           | 4,581                              | 86.58%              |
| Berkley Insurance Company                                   | 846                             | 81                                 | 9.57%               |
| Canadian Farm Insurance Corp.                               | 56                              | -                                  | 0.0%                |
| Certas Home and Auto Insurance Company                      | 6                               | -                                  | 0.0%                |
| Chubb Insurance Company of Canada                           | 3,202                           | 56                                 | 1.75%               |

| <b>Surety insurance in the province of Alberta for 2022</b> |                                 |                                    |                     |
|---|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                   | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| Continental Casualty Company                                | 1,383                           | 500                                | 36.15%              |
| Co-operators General Insurance Company                      | 2,625                           | 1,183                              | 45.07%              |
| Definity Insurance Company                                  | 80                              | 39                                 | 48.75%              |
| Echelon Insurance   | 1,451                           | -462                               | -31.84%             |
| Euler Hermes North America Insurance Company                | 1,209                           | 566                                | 46.82%              |
| Everest Insurance Company of Canada                         | 1,451                           | 1,415                              | 97.52%              |
| Federated Insurance Company of Canada                       | 116                             | 3                                  | 2.59%               |
| Great American Insurance Company                            | -                               | -1                                 | -                   |
| Hartford Fire Insurance Company                             | 357                             | -                                  | 0.0%                |
| Industrial Alliance Pacific General Insurance Corporation   | 188                             | -7                                 | -3.72%              |
| Intact Insurance Company                                    | 18,863                          | -1,843                             | -9.77%              |
| Liberty Mutual Insurance Company                            | 13,952                          | 5,766                              | 41.33%              |
| Lloyd's Underwriters  | 5,345                           | 440                                | 8.23%               |
| National Liability & Fire Insurance Company                 | 500                             | 82                                 | 16.4%               |
| Northbridge General Insurance Corporation                   | 1,536                           | 3,912                              | 254.69%             |
| Royal & Sun Alliance Insurance Company of Canada            | -                               | -24                                | -                   |
| SGI CANADA Insurance Services Ltd.                          | 73                              | -2                                 | -2.74%              |
| The Dominion of Canada General Insurance Company            | -                               | -94                                | -                   |
| The Sovereign General Insurance Company                     | 2,528                           | 1,183                              | 46.8%               |
| Travelers Insurance Company of Canada                       | 6,975                           | -175                               | -2.51%              |
| Trisura Guarantee Insurance Company                         | 7,986                           | 616                                | 7.71%               |
| Western Surety Company                                      | 5,589                           | 1,295                              | 23.17%              |
| Westport Insurance Corporation                              | 924                             | 108                                | 11.69%              |
| Wynward Insurance Group                                     | 1                               | 52                                 | 5,200.0%            |
| XL Specialty Insurance Company                              | 33                              | -9                                 | -27.27%             |
| Zurich Insurance Company Ltd                                | 984                             | 1,266                              | 128.66%             |
| <b>Totals and Average Claim Ratios</b>                      | <b>84,879</b>                   | <b>21,951</b>                      | <b>25.86%</b>       |

| <b>Title insurance in the province of Alberta for 2022</b> |                                 |                                    |                     |
|--|---------------------------------|------------------------------------|---------------------|
| <b>Name of Licensed Insurance Company</b>                  | <b>Premiums Written (\$000)</b> | <b>Total Direct Claims (\$000)</b> | <b>Claims Ratio</b> |
| Chicago Title Insurance Company                            | 8,178                           | 2,114                              | 25.85%              |
| FCT Insurance Company Ltd.                                 | 24,626                          | 3,961                              | 16.08%              |
| First American Title Insurance Company                     | -                               | -5                                 | -                   |
| Lawyers' Professional Indemnity Company                    | 18                              | -11                                | -61.11%             |
| Stewart Title Guaranty Company                             | 9,226                           | 2,896                              | 31.39%              |
| <b>Totals and Average Claim Ratios</b>                     | <b>42,048</b>                   | <b>8,955</b>                       | <b>21.3%</b>        |

NOTE: The information on pages 8 – 30 was obtained from the 2022 annual filings filed with Alberta Superintendent of Insurance and information filed with the Office of the Superintendent of Financial Institutions for federal insurers. All premium

*and claims data presented in this report are based on the consolidated data reported on the provincial pages of the regulatory reporting provided by each insurer.*

# Glossary

This glossary has been provided to define technical terms used in this annual report.

## **Attorney for Service**

A person delegated to accept service of legal papers.

## **Claims Including Adjustment Expenses**

All of the expenses related to the settlement of claims and can include such costs as adjuster and legal fees in addition to the claim settlement amount.

## **Claims Ratio**

The ratio of total direct claims and adjustment expense incurred to total direct premiums written in Alberta. This ratio represents claims-related expenses only, and does not include other expenses such as staff salaries, agent commissions, premium tax, mortgage / rent, premium taxes and administrative costs.

## **Classes of Insurance**

For a definition of any of the classes of insurance used in this annual report, please refer to the Classes of Insurance Regulation, located on our website.

## **Combined Ratio**

The Combined Ratio is determined by adding the claims ratio and expense ratio and comparing it to 100%. Any number greater than 100% represents an underwriting loss.

## **Consideration for Annuities**

Inclusion of any annuities reported.

## **Expense Ratio**

The expense ratio is calculated by dividing the expenses associated with acquiring, underwriting, and servicing premiums by the premiums collected by the insurance company.

## **Extra Provincial Insurer**

An insurer that is formed by or incorporated under the laws of another province or territory.

## **Federal Insurer**

An insurer that has authorization from the office of the Superintendent of Financial Institutions (OSFI).

## **Fraternal Benefit Society**

A body corporate that is a not for profit society, order or association formed for the purpose of making, with its members only, contracts of life, accident or sickness insurance in accordance with its institution, bylaws and rules and the *Insurance Act*.

## **Insurance Entities**

Insurance companies, reciprocal insurance exchanges and exempt entities.

## **Provincial Insurer**

An insurer that is formed by or incorporated under the laws of the province of Alberta.

## **Reciprocal Insurance Exchange**

A group of subscribers exchanging reciprocal contracts of indemnity or inter insurance with each other through a principle attorney as defined in section 78(b) of the *Insurance Act*.

The office of the Superintendent of Insurance is a branch of Financial Sector Regulation and Policy, a division of Alberta Treasury Board and Finance.

[Insurance | Alberta.ca](https://www.alberta.ca/insurance)

