



# Superintendent of Insurance 2021 Annual Report

Report of Business Transacted

Superintendent of Insurance  
Alberta Treasury Board and Finance  
Room 402, 9515 – 107 Street, NW  
Edmonton, Alberta T5K 2C3

Phone: 780.643.2237  
Fax: 780.420.0752  
Email: [tbf.insurance@gov.ab.ca](mailto:tbf.insurance@gov.ab.ca)  
[Insurance | Alberta.ca](https://insurance.alberta.ca)



## Table of Contents

Overview .....	3
Insurance companies operating in Alberta .....	4
Ensuring compliance.....	4
Market conduct activities .....	4
Certified examiner selection .....	5
Abstract of returns .....	6
Financial performance of insurance companies .....	6
Underwriting performance .....	6
Investment performance .....	6
Comparison of total direct premiums written and total claims by class of insurance .....	7
Accident and sickness insurance in the province of Alberta for 2021 .....	8
Aircraft insurance in the province of Alberta for 2021 .....	9
Automobile insurance in the province of Alberta for 2021 .....	10
Boiler and machinery insurance in the province of Alberta for 2021 .....	12
Credit insurance in the province of Alberta for 2021 .....	13
Credit protection insurance in the province of Alberta for 2021 .....	13
Equipment warranty insurance in the province of Alberta for 2021 .....	14
Fidelity insurance in the province of Alberta for 2021 .....	14
Hail insurance in the province of Alberta for 2021 .....	15
Home warranty insurance in the province of Alberta for 2021 .....	15
Legal expense insurance in the province of Alberta for 2021 .....	16
Liability insurance in the province of Alberta for 2021 .....	16
Life insurance – direct claims, annuities, dividends in the province of Alberta for 2021 .....	18
Life insurance – direct premiums written in the province of Alberta for 2021 .....	20
Marine insurance in the province of Alberta for 2021 .....	22
Mortgage insurance in the province of Alberta for 2021 .....	23
Product warranty insurance in the province of Alberta for 2021 .....	23
Property insurance in the province of Alberta for 2021 .....	23
Surety insurance in the province of Alberta for 2021 .....	26
Title insurance in the province of Alberta for 2021 .....	27
Glossary .....	28
Attorney for Service .....	28
Claims Including Adjustment Expenses .....	28
Claims Ratio .....	28
Classes of Insurance .....	28
Consideration for Annuities .....	28
Extra Provincial .....	28
Federal .....	28
Fraternal Benefit Society.....	28
Insurance Entities.....	28
Provincial .....	28
Reciprocal Insurance Exchange.....	28

# Overview

This report shows Alberta's insurance business transactions for the year ending December 31, 2021.

As part of its oversight of the insurance industry, the Superintendent's office confirms insurers operating in Alberta are in good financial standing and well-positioned to fulfill their obligations to claimants. This report does not provide an in-depth analysis of insurers' profitability; rather, it provides general insight into the financial standing of the insurance industry in Alberta.

A key ratio used by the Superintendent to monitor the financial standing of insurers is the "claims ratio" (also called the "loss ratio"). This ratio compares claims expenses to premiums. It is inappropriate to use the information in this report as an indication of insurer profitability because key metrics such as administration and operational expenses, as well as investment income, are not included in the calculation of this ratio.

A high or volatile claims ratio is an indicator of financial instability and stress for the industry. The table on page seven of this report provides claims ratios by insurance class in Alberta for the last five years. For key insurance classes such as accident and sickness, liability, life, and property, claims ratios over the past five years indicate general overall stability and good financial standing. The same is not true for automobile insurance.

The Alberta Automobile Insurance Rate Board benchmark for a healthy automobile insurance claims ratio is 70 per cent. Although the 2021 automobile insurance claims ratio of 60 per cent showed significant improvement in 2021, the previous four years ranged from 77 to 81 per cent, which is unhealthy and is of concern to the Superintendent.

Based on the chart on page seven of this report, in 2021, across all classes of insurance, insurers wrote (took in) \$21.6 billion in premiums and incurred (paid out and reserved) \$12.2 billion in claims. Of that, Alberta automobile insurers wrote approximately \$6.1 billion in premiums, and incurred approximately \$3.7 billion in claims. However, this does not mean automobile insurers made \$2.4 billion in profit. To determine profitability, additional data (not published in this report) is required, such as insurer operational costs (for example, staff salaries, agent commissions, premium tax, mortgage / rent, and other costs), their investment income, and their income taxes. This is discussed in more detail on page six of this report, under "Abstract of returns." For automobile insurance, the ratio of operational costs to premiums (the "expense ratio") in 2021 was approximately 27 per cent. The expense ratio is added to the claims ratio to give an overall "combined ratio" of 87 per cent for automobile insurance in Alberta in 2021. In other words, in 2021, for every \$1.00 received in premiums, overall, automobile insurers paid out \$0.87 in claims and operational costs.

Overall, in four of the last five years, Alberta's automobile insurers have paid more in claims and operating expenses than they have collected in premium. Given 2022's inflation spike and return to near-normal driving, the Superintendent has a cautious outlook on the financial standing of Alberta's automobile insurance industry considering the 2021 claims ratio drop to 60 per cent.

During 2021, the following insurance business transaction values were completed in Alberta:

<b>Premiums Written</b>	<b>(in Thousands)</b>
Life <sup>1</sup>	\$7,751,607
General	\$13,803,043
<b>Total Premiums Written</b>	<b>\$21,554,679</b>
<b>Claims and Disbursements</b>	
Life <sup>2</sup>	\$4,987,725
General	\$7,190,381
<b>Total Claims and Disbursements</b>	<b>\$12,178,106</b>

The Superintendent recovers all costs of regulation from insurers on an annual basis. In 2021, \$1,940,056 was collected through the Recovery of Administration Costs Regulation.

<sup>1</sup> Life premiums include annuities and accident and sickness.

<sup>2</sup> Life claims and disbursements include annuities and accident and sickness.

## Insurance companies operating in Alberta

As of December 31, 2021, 228 insurance entities were licensed to operate in the province.

Business Type	Alberta	Extra-provincial	Federal <sup>3</sup>	Total
Property and Casualty Insurance Companies	9	18	118	145
Life Insurance Companies	2	11	42	55
Fraternal Societies	0	0	9	9
Reciprocal Insurance Exchanges	14	5	0	19
<b>Total</b>	<b>25</b>	<b>34</b>	<b>169</b>	<b>228</b>

The Superintendent maintains a [list](#) of Insurance Companies, Reciprocal Insurance exchanges and Fraternal Societies licensed to operate in Alberta. The list includes insurance classes, attorney for service (person delegated to accept service of legal papers), and contact information for the Complaint Liaison officer/ombudsperson.

The Superintendent also maintains a [list](#) of entities that have withdrawn, amalgamated or changed their names, and includes the name of the entity and the historical information on why they no longer operate in Alberta.

### Provincial insurer financial results

The Superintendent publishes select [financial data](#) of Alberta-incorporated insurance companies. The data is published as provided by the insurers in their quarterly reporting to the Superintendent.

### Ensuring compliance

Pursuant to section 792.1 of the *Insurance Act* (Act), the Superintendent issues guidelines and interpretation bulletins to clarify expectations with respect to interpretation and application of the Act and its regulations. In 2021, the Superintendent issued three interpretation bulletins:

- Minor Injury Regulation – Annual Increase in Amount for Non-Pecuniary Damages
- Alberta Automobile Insurance Forms – Direct Compensation for Property Damage (DCPD) Amendments
- Submitting Notices of Appeal of Insurance Council Decisions.

In addition, the Superintendent issued two notices:

- Direct Compensation for Property Damage (DCPD) Implementation
- Alberta Standard Automobile Insurance Policy Forms (SPFs) Amendments

Additional information is available [online](#) at Superintendent of Insurance Bulletins and Notices.

### Market conduct activities

As part of a risk-based approach to the supervision of the insurance industry in Alberta, the Superintendent investigates consumer complaints, allegations of misconduct on the part of insurers, unfair acts or practices taken against consumers, and occurrences of non-compliance with the Act and its regulations.

Upon completion of an investigation, the Superintendent may take regulatory action. Regulatory action includes but is not limited to the assessment of administrative penalties. In 2021, the Superintendent assessed four administrative penalties totaling \$120,000. Enforcement actions taken by the Superintendent are posted [online](#).

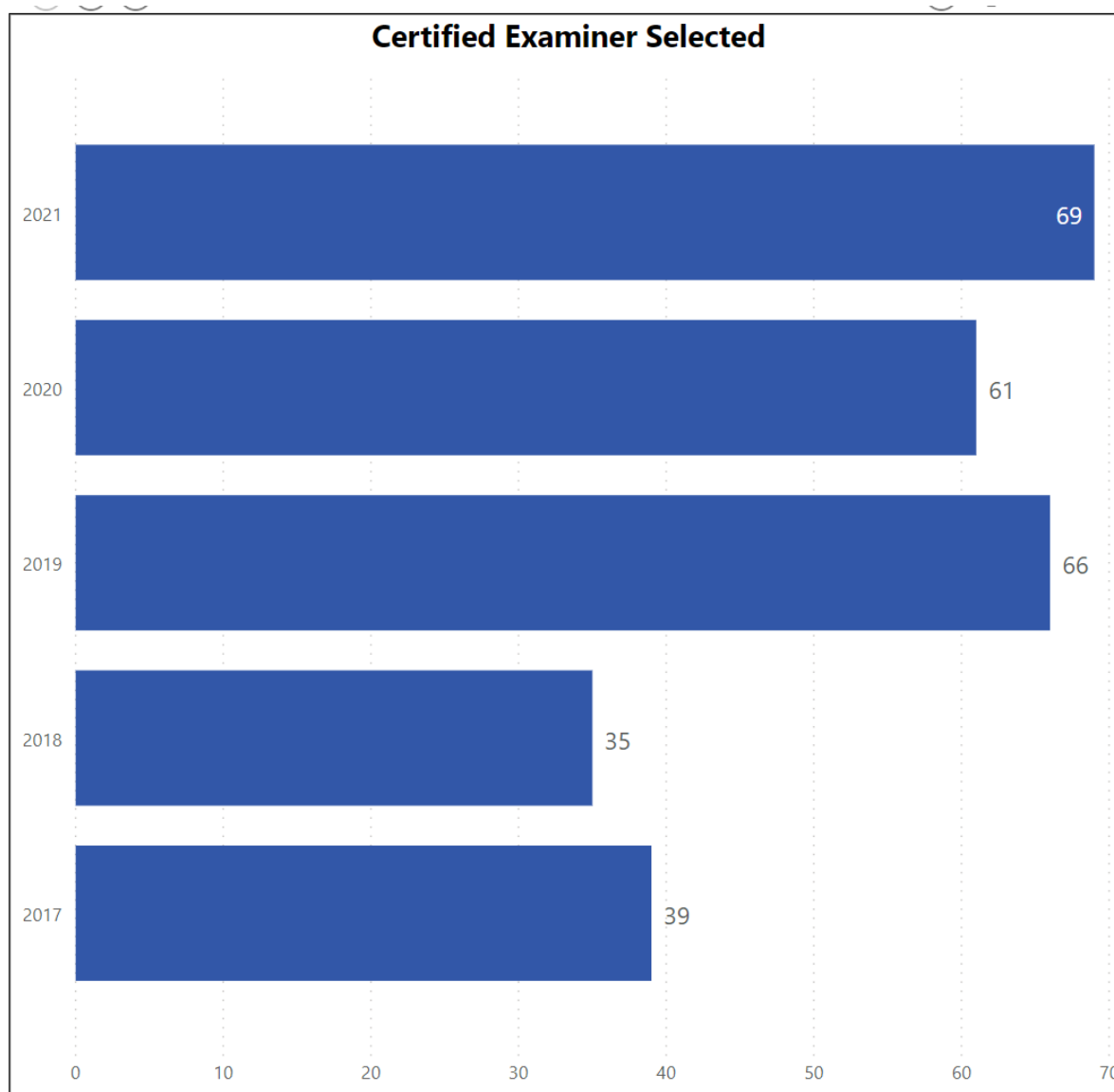
---

<sup>3</sup> Includes branch operations of foreign insurers.

### Certified examiner selection

In the event of a disagreement between a claimant and an insurance company as to whether or not an injury arising from a motor vehicle accident is a minor injury, or if a minor injury has caused a serious impairment, the Certified Examiner (CE) process is mandated under the minor Injury Regulation to resolve the dispute. Under this process, either party may apply to the Superintendent of Insurance to appoint a physician from the CE Register to assess the patient and determine if the injury is minor or not.

The appointment of CEs began in 2005. See the chart for the number of CE applications processed using the Certified Examiner process. More information on the Certified Examiner process, the Certified Examiner Register, or application forms for the appointment of a CE is available at the Superintendent's [website](#).



---

## Abstract of returns

DISCLAIMER — the information presented in the following pages was extracted from the 2021 annual filings filed with Alberta's Superintendent of Insurance plus information filed with the office of the Superintendent of Financial Institutions for federal insurers. While reasonable efforts have been made to ensure the accuracy of this report, decisions regarding insurance purchases or an analysis of insurer health should not be made solely on the information contained in this report.

### Financial performance of insurance companies

The Superintendent of Insurance monitors the following and other information to ensure that Alberta's insurance industry is healthy and well-positioned to help when Albertans suffer insured losses. The financial performance of insurance companies is determined primarily by two factors: underwriting performance and investment performance.

### Underwriting performance

An insurer's over-all underwriting performance is determined by adding the claims ratio<sup>4</sup> and expense ratio<sup>5</sup> and comparing it to 100%. This is called the combined ratio. For example, the estimated combined ratio for Alberta's property insurers for 2021 is: 27% (OSFI insurer's P&C expense ratio—see footnote #5 below) + 48% (loss ratio from table on page 7 below) = ~75%. For the automobile insurance class, the estimated combined ratio is ~87% for 2021. Any number greater than 100% represents an underwriting loss.

### Investment performance

Investment performance refers to how much an insurer earns on its portfolio of invested assets, such as bonds and stocks. In order to maintain profitability, insurers seek to offset any underwriting losses with net investment income. For insurer-specific financial data, including underwriting income (loss) and investment income (loss), see [Alberta insurers](#) and [Federal insurers](#). For provincial insurers registered in other provinces, please contact the insurance regulator for the insurer's home province.

*NOTE: The information on pages 7 – 27 was obtained from the 2021 annual filings filed with Alberta Superintendent of Insurance and information filed with the Office of the Superintendent of Financial Institutions for federal insurers. All premium and claims data presented in this report are based on the consolidated data reported on the provincial pages of the regulatory reporting provided by each insurer.*

---

<sup>4</sup> Claims Ratio for purposes of this report is the ratio of total direct claims and adjustment expense incurred to total direct premiums written in Alberta. This ratio represents claims-related expenses only, and does not include other expenses such as commissions, premium taxes and administrative costs.

<sup>5</sup> Expense Ratio: the ratio of other expenses incurred to the total direct premiums written. The Superintendent does not collect Alberta-only insurer other expense data; however, based on the information filed with the Office of the Superintendent of Financial Institutions for federal insurers, the 2021 overall insurer expense ratio for federal Property and Casualty (P&C) insurance companies is ~27% of direct written premium. This ratio includes commissions, premium taxes and administrative costs but does not include claims and adjustment expense.

Comparison of total direct premiums written and total claims by class of insurance

	2021			2020	2019	2018	2017
Class	Premiums Written	Total Direct Claims	Claims Ratio (%)	Claims Ratio (%)	Claims Ratio (%)	Claims Ratio (%)	Claims Ratio (%)
Accident and Sickness	3,316,382	1,028,586	61	60	59	58	59
Aircraft	51,721	8,180	16	88	53	44	80
Automobile	6,106,052	3,656,860	60	77	79	80	81
Boiler and Machinery	92,730	89,376	96	49	27	37	36
Credit	11,913	2,208	19	17	10	33	-38
Credit Protection	39,937	6,879	17	45	11	14	23
Equipment Warranty	88,271	19,297	22	26	28	26	32
Fidelity	17,799	8,102	46	51	63	40	63
Hail	49,531	71,039	143	93	91	53	37
Home Warranty	16,484	13,198	80	71	69	33	18
Legal Expense	8,334	3,427	41	44	37	47	25
Liability	1,473,524	727,507	49	52	54	53	35
Life	4,435,225	2,959,140	67	64	65	62	60
Marine	22,179	12,466	56	44	58	35	40
Mortgage	431,643	(5,705)	-1	31	32	28	19
Product Warranty	83,545	20,719	25	28	25	25	31
Property	5,188,170	2,499,340	48	72	47	52	46
Surety	87,017	48,778	56	57	10	24	22
Title	34,193	8,711	25	31	26	21	24
<b>TOTAL</b>	<b>21,554,679</b>	<b>12,178,106</b>	<b>56%</b>	<b>68%</b>	<b>62%</b>	<b>62%</b>	<b>60%</b>

Accident and sickness insurance in the province of Alberta for 2021			
Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
Actra Fraternal Benefit Society	407	210	51.6%
Aetna Life Insurance Company	272	195	71.69%
AIG Insurance Company of Canada	8,376	4,599	54.91%
Alberta Motor Association Insurance Company	1,177	94	7.99%
Allianz Global Risks US Insurance Company	1,043	-106	-10.16%
Allstate Insurance Company of Canada	1,179	351	29.77%
American Bankers Insurance Company of Florida	28,838	2,323	8.06%
American Bankers Life Assurance Company of Florida	31,468	4,977	15.82%
American Income Life Insurance Company	3,062	483	15.77%
Assumption Mutual Life Insurance Company	1,330	463	34.81%
Aviva Insurance Company of Canada	15	6	40.0%
AWP Health & Life SA	1,724	-	0.0%
AXIS Reinsurance Company (Canadian Branch)	17	-9	-52.94%
Berkley Insurance Company	1,228	249	20.28%
Blue Cross Life Insurance Company of Canada	56,264	32,364	57.52%
BMO Life Assurance Company	5,736	1,498	26.12%
Canadian Premier General Insurance Company	454	371	81.72%
Canadian Premier Life Insurance Company	43,070	4,873	11.31%
Canassurance Insurance Company	216	68	31.48%
Chubb Insurance Company of Canada	641	45	7.02%
Chubb Life Insurance Company of Canada	33,907	10,691	31.53%
CIBC Life Insurance Company Limited	5,471	783	14.31%
CIGNA Life Insurance Company of Canada	1,442	531	36.82%
Combined Insurance Company of America	31,251	11,359	36.35%
Continental Casualty Company	-	-30	-
Co-operators General Insurance Company	15,712	993	6.32%
Co-operators Life Insurance Company	61,867	32,300	52.21%
Cumis General Insurance Company	15,561	994	6.39%
Desjardins Financial Security Life Assurance Company	169,292	119,159	70.39%
Everest Insurance Company of Canada	21	-12	-57.14%
FaithLife Financial	63	22	34.92%
Fenchurch General Insurance Company	1,252	1,306	104.34%
First Canadian Insurance Corporation	27,900	8,320	29.82%
Foresters Life Insurance Company	1,266	395	31.2%
Fortress Insurance Company	28	-	0.0%
GMS Insurance Inc.	6,639	4,928	74.23%
Green Shield Canada	84,410	74,890	88.72%
HDI Global Specialty SE	729	442	60.63%
Humania Assurance Inc.	1,462	230	15.73%
Industrial Alliance Insurance and Financial Services Inc.	131,294	60,779	46.29%
Intact Insurance Company	27	18	66.67%



Accident and sickness insurance in the province of Alberta for 2021			
Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
ivari	1,173	520	44.33%
Knights of Columbus	1,040	306	29.42%
La Capitale Civil Service Insurer Inc.	22,384	17,351	77.52%
La Capitale Financial Security Insurance Company	11,576	10,278	88.79%
Life Insurance Company of North America	-	1,327	-
Lloyd's Underwriters	7,208	15	0.21%
LS-Travel, Insurance Company	2,801	391	13.96%
National Bank Life Insurance Company	303	79	26.03%
New York Life Insurance Company	1	-	0.0%
Old Republic Insurance Company of Canada	2,791	110	3.94%
Orion Travel Insurance Company	6,522	2,304	35.33%
Pavonia Life Insurance Company of Michigan	156	18	11.54%
PBC Health Benefits Society	2,973	2,862	96.28%
Primerica Life Insurance Company of Canada	1	18	1,800.0%
RBC Insurance Company of Canada	11,419	-5,616	-49.18%
RBC Life Insurance Company	123,388	64,342	52.15%
Reliable Life Insurance Company	88	2	2.27%
Royal & Sun Alliance Insurance Company of Canada	2,450	467	19.06%
Scotia Life Insurance Company	-	202	-
SSQ Life Insurance Company Inc.	77,701	62,163	80.0%
Starr Insurance & Reinsurance Limited	283	408	144.17%
Sun Life Assurance Company of Canada	689,986	484,494	70.22%
TD Life Insurance Company	13,567	2,553	18.82%
Temple Insurance Company	1,059	339	32.01%
The Canada Life Assurance Company	848,932	545,657	64.28%
The Empire Life Insurance Company	50,230	36,830	73.32%
The Equitable Life Insurance Company of Canada	79,687	55,779	70.0%
The Independent Order of Foresters	1	3	300.0%
The Manufacturers Life Insurance Company	555,149	351,178	63.26%
The Union Life Mutual Assurance Company	80	-	0.0%
The Wawanesa Life Insurance Company	19,337	10,775	55.72%
Trans Global Life Insurance Company	787	25	3.18%
Trisura Guarantee Insurance Company	637	25	3.92%
Triton Insurance Company	5,759	1,748	30.35%
Zurich Insurance Company Ltd	802	480	59.85%
<b>Totals and Average Claim Ratios</b>	<b>3,316,382</b>	<b>2,028,586</b>	<b>61.17</b>

Aircraft insurance in the province of Alberta for 2021			
Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
AIG Insurance Company of Canada	3,375	836	24.77%
Allianz Global Risks US Insurance Company	789	3,213	407.22%
Canadian Applicators Insurance Reciprocal	743	-	0.0%

<b>Aircraft insurance in the province of Alberta for 2021</b>			
<b>Name of Licensed Insurance Company</b>	<b>Premiums Written(\$000)</b>	<b>Total Direct Claims(\$000)</b>	<b>Claims Ratio*</b>
Chubb Insurance Company of Canada	2,798	-16	-0.57%
Co-operators General Insurance Company	3	-	0.0%
Great American Insurance Company	356	-154	-43.26%
HDI Global Specialty SE	1,955	1,074	54.94%
Intact Insurance Company	-83	-297	357.83%
Liberty Mutual Insurance Company	-93	-524	563.44%
Lloyd's Underwriters	12,723	-4,685	-36.82%
Mitsui Sumitomo Insurance Company, Limited	1,181	571	48.35%
National Liability & Fire Insurance Company	2,292	518	22.6%
Northbridge General Insurance Corporation	2,615	-6	-0.23%
Old Republic Insurance Company of Canada	307	209	68.08%
Starr Insurance & Reinsurance Limited	4,352	3,333	76.59%
Temple Insurance Company	6,346	1,987	31.31%
Westport Insurance Corporation	-228	-416	182.46%
XL Specialty Insurance Company	12,290	2,537	20.64%
<b>Totals and Average Claim Ratios</b>	<b>51,721</b>	<b>8,180</b>	<b>15.82%</b>

<b>Automobile insurance in the province of Alberta for 2021</b>			
<b>Name of Licensed Insurance Company</b>	<b>Premiums Written(\$000)</b>	<b>Total Direct Claims(\$000)</b>	<b>Claims Ratio*</b>
AIG Insurance Company of Canada	14,261	-11,752	-82.41%
Alberta Motor Association Insurance Company	166,027	80,701	48.61%
Alberta Municipal Insurance Exchange	1,182	266	22.5%
Allianz Global Risks US Insurance Company	206	208	100.97%
Allstate Insurance Company of Canada	280,788	165,761	59.03%
American Road Insurance Company	1,059	1,127	106.42%
Arch Insurance Canada Ltd.	1,856	466	25.11%
Aviva General Insurance Company	46,112	35,379	76.72%
Aviva Insurance Company of Canada	307,023	223,179	72.69%
Belair Insurance Company Inc.	75,713	58,885	77.77%
Canadian Farm Insurance Corp.	6,104	2,755	45.13%
Canadian Northern Shield Insurance Company	1	-	0.0%
Certas Direct Insurance Company	27,848	25,575	91.84%
Certas Home and Auto Insurance Company	208,044	133,587	64.21%
Chubb Insurance Company of Canada	32,442	15,268	47.06%
Continental Casualty Company	12,438	5,343	42.96%
Co-operators General Insurance Company	466,496	247,611	53.08%
Cumis General Insurance Company	9,799	9,977	101.82%
Echelon Insurance	9,184	7,173	78.1%
Economical Mutual Insurance Company	271,601	149,330	54.98%
Electric Insurance Company	61	40	65.57%
Elite Insurance Company	14,260	6,529	45.79%

Automobile insurance in the province of Alberta for 2021			
Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
Everest Insurance Company of Canada	12,993	5,510	42.41%
Federal Insurance Company	-	-148	-
Federated Insurance Company of Canada	32,633	17,240	52.83%
Fortress Insurance Company	130	-222	-171.28%
Genesis Reciprocal Insurance Exchange	4,429	2,577	58.18%
Gore Mutual Insurance Company	1	1	100.0%
Hartford Fire Insurance Company	278	49	17.63%
HDI Global Specialty SE	5,236	2,765	52.81%
Intact Insurance Company	910,985	466,978	51.26%
Jevco Insurance Company	-	-1	-
Liberty Mutual Insurance Company	16,053	7,800	48.59%
Lloyd's Underwriters	27,810	6,610	23.77%
Mennonite Mutual Insurance Co. (Alberta) Ltd.	22	-	0.0%
Millennium Insurance Corporation / La Corporation d'Assurance Millennium	51,018	31,669	62.07%
Mitsui Sumitomo Insurance Company, Limited	608	265	43.59%
National Liability & Fire Insurance Company	1,537	1,025	66.69%
Northbridge General Insurance Corporation	179,296	89,890	50.13%
Novex Insurance Company	6,972	8,736	125.3%
Old Republic Insurance Company of Canada	11,275	14,495	128.56%
Optimum West Insurance Company Inc.	7,886	5,912	74.97%
Peace Hills General Insurance Company	133,034	62,231	46.78%
Pembridge Insurance Company	58,336	33,940	58.18%
Perth Insurance Company	-	14	-
Primum Insurance Company	223,867	157,768	70.47%
Protective Insurance Company	830	402	48.43%
Royal & Sun Alliance Insurance Company of Canada	69,432	55,586	80.06%
S&Y Insurance Company	867	1,220	140.72%
Scottish & York Insurance Co. Limited	-	-4	-
Security National Insurance Company	802,609	513,636	64.0%
Sentry Insurance Company	66	-8	-12.12%
SGL CANADA Insurance Services Ltd.	95,576	50,762	53.11%
Sompo Japan Insurance Inc.	-44	-12	27.27%
Sonnet Insurance Company	63,869	41,134	64.4%
St. Paul Fire and Marine Insurance Company	6,442	348	5.4%
Starr Insurance & Reinsurance Limited	36	1,016	2,822.22%
TD Home and Auto Insurance Company	10,762	9,107	84.62%
The Dominion of Canada General Insurance Company	111,014	94,021	84.69%
The Personal Insurance Company	154,267	98,907	64.11%
The Portage La Prairie Mutual Insurance Company	29,770	13,028	43.76%
The Sovereign General Insurance Company	24,855	13,236	53.25%
The Wawanesa Mutual Insurance Company	776,543	473,809	61.02%

**Automobile insurance in the province of Alberta for 2021**

Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
Tokio Marine & Nichido Fire Insurance Co., Ltd.	559	616	110.2%
Traders General Insurance Company	69,119	53,271	77.07%
Travelers Insurance Company of Canada	11,739	5,862	49.94%
Unifund Assurance Company	195,098	134,044	68.71%
Waterloo Insurance Company	-1,657	-3,550	214.24%
XL Specialty Insurance Company	2,544	1,638	64.39%
Zenith Insurance Company	20,673	18,315	88.59%
Zurich Insurance Company Ltd	24,180	7,964	32.94%
<b>Totals and Average Claim Ratios</b>	<b>6,106,052</b>	<b>3,656,860</b>	<b>59.89%</b>

**Boiler and machinery insurance in the province of Alberta for 2021**

Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
Affiliated FM Insurance Company	693	3	0.43%
AIG Insurance Company of Canada	4,125	-707	-17.14%
Allianz Global Risks US Insurance Company	8,523	1,449	17.0%
Aviva Insurance Company of Canada	4,588	3,052	66.52%
AXIS Reinsurance Company (Canadian Branch)	-	-1	-
Berkley Insurance Company	-5	-2	40.0%
Canadian Northern Shield Insurance Company	5	-	0.0%
Certas Home and Auto Insurance Company	291	144	49.48%
Chubb Insurance Company of Canada	1,833	457	24.93%
Continental Casualty Company	1,269	236	18.6%
Co-operators General Insurance Company	3,351	1,205	35.96%
Cumis General Insurance Company	74	-	0.0%
Ecclesiastical Insurance Office Public Limited Company	382	7	1.83%
Echelon Insurance	43	-	0.0%
Economical Mutual Insurance Company	1,150	35	3.04%
Elite Insurance Company	-	1	-
Everest Insurance Company of Canada	12	-169	-1,408.33%
Factory Mutual Insurance Company	16,075	11,445	71.2%
Federated Insurance Company of Canada	714	-77	-10.78%
Gore Mutual Insurance Company	240	347	144.58%
Great American Insurance Company	51	-1	-1.96%
Intact Insurance Company	6,523	609	9.34%
Liberty Mutual Insurance Company	91	-21	-23.08%
Lloyd's Underwriters	9,875	17,279	174.98%
Millennium Insurance Corporation / La Corporation d'Assurance Millennium	789	189	23.95%
Mitsui Sumitomo Insurance Company, Limited	34	4	11.76%
National Liability & Fire Insurance Company	2,340	261	11.15%
Northbridge General Insurance Corporation	2,004	326	16.27%
Novex Insurance Company	23	-3	-13.04%

**Boiler and machinery insurance in the province of Alberta for 2021**

Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
Optimum West Insurance Company Inc.	100	5	5.0%
Royal & Sun Alliance Insurance Company of Canada	13,486	31,006	229.91%
Saskatchewan Mutual Insurance Company	461	64	13.88%
SGI CANADA Insurance Services Ltd.	1,398	268	19.17%
St. Paul Fire and Marine Insurance Company	110	-55	-50.0%
Temple Insurance Company	804	-3,431	-426.74%
The Boiler Inspection and Insurance Company of Canada	5,874	22,846	388.93%
The Dominion of Canada General Insurance Company	604	-96	-15.89%
The Mutual Fire Insurance Company of British Columbia	132	3	2.27%
The Sovereign General Insurance Company	1,184	1,232	104.05%
The Wawanesa Mutual Insurance Company	1,376	680	49.42%
Tokio Marine & Nichido Fire Insurance Co., Ltd.	1	-	0.0%
Traders General Insurance Company	-	1	-
Travelers Insurance Company of Canada	290	-59	-20.34%
Trisura Guarantee Insurance Company	24	15	62.5%
United States Liability Insurance Company	134	57	42.54%
Wynward Insurance Group	906	94	10.38%
Zurich Insurance Company Ltd	753	678	90.04%
<b>Totals and Average Claim Ratios</b>	<b>92,730</b>	<b>89,376</b>	<b>96.38%</b>

**Credit insurance in the province of Alberta for 2021**

Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
AIG Insurance Company of Canada	773	523	67.66%
Allied World Specialty Insurance Company	48	-2	-4.17%
Atradius Credito y Caucion, S.A. de Seguros y Reaseguros	3,545	141	3.98%
Compagnie Francaise d'Assurance pour le Commerce Exterieur	1,208	1,092	90.4%
Euler Hermes North America Insurance Company	3,329	-441	-13.25%
Intact Insurance Company	564	1,041	184.57%
Lloyd's Underwriters	40	-58	-145.0%
Westport Insurance Corporation	-	226	-
XL Specialty Insurance Company	2,406	-6	-0.25%
Zurich Insurance Company Ltd	-	-308	-
<b>Totals and Average Claim Ratios</b>	<b>11,913</b>	<b>2,208</b>	<b>18.53%</b>

**Credit protection insurance in the province of Alberta for 2021**

Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
American Bankers Insurance Company of Florida	35,076	6,600	18.82%
Arch Insurance Canada Ltd.	-9	56	-
			622.22%
Canadian Premier General Insurance Company	341	17	4.99%
Millennium Insurance Corporation / La Corporation	2,012	153	7.6%

Credit protection insurance in the province of Alberta for 2021			
Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
d'Assurance Millennium			
Trans Global Insurance Company	2,007	13	0.65%
Trisura Guarantee Insurance Company	510	40	7.84%
<b>Totals and Average Claim Ratios</b>	<b>39,937</b>	<b>6,879</b>	<b>17.22%</b>

Equipment warranty insurance in the province of Alberta for 2021			
Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
Arch Insurance Canada Ltd.	116	-	0.0%
Continental Casualty Company	453	344	75.94%
Fenchurch General Insurance Company	6,475	1,812	27.98%
First North American Insurance Company	-	2	-
Industrial Alliance Pacific General Insurance Corporation	32,217	4,101	12.73%
Lloyd's Underwriters	18	-83	-
Millennium Insurance Corporation / La Corporation d'Assurance Millennium	33,754	10,824	32.07%
Motors Insurance Corporation	5,478	959	17.51%
Trisura Guarantee Insurance Company	9,760	1,338	13.71%
<b>Totals and Average Claim Ratios</b>	<b>88,271</b>	<b>19,297</b>	<b>21.86%</b>

Fidelity insurance in the province of Alberta for 2021			
Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
AIG Insurance Company of Canada	1,083	1,084	100.09%
Arch Insurance Canada Ltd.	128	-	0.0%
Aviva Insurance Company of Canada	148	-15	-10.14%
AXIS Reinsurance Company (Canadian Branch)	35	1	2.86%
Berkley Insurance Company	19	445	2,342.11%
Canadian Northern Shield Insurance Company	-	25	-
Certas Home and Auto Insurance Company	326	6	1.84%
Chubb Insurance Company of Canada	2,310	858	37.14%
Continental Casualty Company	77	30	38.96%
Co-operators General Insurance Company	1,934	926	47.88%
Cumis General Insurance Company	1,718	926	53.9%
Economical Mutual Insurance Company	128	12	9.38%
Everest Insurance Company of Canada	-	318	-
Federated Insurance Company of Canada	32	26	81.25%
First North American Insurance Company	5	-	0.0%
Great American Insurance Company	676	36	5.33%
Intact Insurance Company	2,688	4,590	170.76%
Liberty Mutual Insurance Company	1,600	278	17.38%
Lloyd's Underwriters	979	-258	-26.35%
Mitsui Sumitomo Insurance Company, Limited	50	8	16.0%



<b>Fidelity insurance in the province of Alberta for 2021</b>			
<b>Name of Licensed Insurance Company</b>	<b>Premiums Written(\$000)</b>	<b>Total Direct Claims(\$000)</b>	<b>Claims Ratio*</b>
National Liability & Fire Insurance Company	91	58	63.74%
Northbridge General Insurance Corporation	764	43	5.63%
Optimum West Insurance Company Inc.	6	-	0.0%
Royal & Sun Alliance Insurance Company of Canada	263	-349	-132.7%
Saskatchewan Mutual Insurance Company	36	5	13.89%
SGI CANADA Insurance Services Ltd.	9	7	77.78%
Sompo Japan Insurance Inc.	1	-	0.0%
St. Paul Fire and Marine Insurance Company	15	-226	-1,506.67%
Starr Insurance & Reinsurance Limited	-	18	-
The Dominion of Canada General Insurance Company	12	5	41.67%
The Sovereign General Insurance Company	216	-	0.0%
Travelers Insurance Company of Canada	1,794	-628	-35.01%
Trisura Guarantee Insurance Company	313	15	4.79%
United States Liability Insurance Company	29	11	37.93%
Western Surety Company	2	-	0.0%
Wynward Insurance Group	64	21	32.81%
Zurich Insurance Company Ltd	248	-174	-70.16%
<b>Totals and Average Claim Ratios</b>	<b>17,799</b>	<b>8,102</b>	<b>45.52%</b>

<b>Hail insurance in the province of Alberta for 2021</b>			
<b>Name of Licensed Insurance Company</b>	<b>Premiums Written(\$000)</b>	<b>Total Direct Claims(\$000)</b>	<b>Claims Ratio*</b>
Additional Municipal Hail Insurance	4,543	4,592	101.08%
Allianz Global Risks US Insurance Company	-	-165	-
Chubb Insurance Company of Canada	2,087	1,941	93.0%
Millennium Insurance Corporation / La Corporation d'Assurance Millennium	16,347	34,300	209.82%
Northbridge General Insurance Corporation	2,989	3,098	103.65%
Palliser Insurance Company Limited	23,565	27,273	115.74%
<b>Totals and Average Claim Ratios</b>	<b>49,531</b>	<b>71,039</b>	<b>143.42%</b>

<b>Home warranty insurance in the province of Alberta for 2021</b>			
<b>Name of Licensed Insurance Company</b>	<b>Premiums Written(\$000)</b>	<b>Total Direct Claims(\$000)</b>	<b>Claims Ratio*</b>
Echelon Insurance	1,820	5,843	321.04%
Intact Insurance Company	601	28	4.66%
Lloyd's Underwriters	-	156	-
Millennium Insurance Corporation / La Corporation d'Assurance Millennium	987	10	1.01%
Royal & Sun Alliance Insurance Company of Canada	102	169	165.69%
The New Home Warranty Insurance (Canada) Corporation	8,016	4,338	54.12%
Travelers Insurance Company of Canada	1,649	2,654	160.95%
Trisura Guarantee Insurance Company	3,309	-	0.0%
<b>Totals and Average Claim Ratios</b>	<b>16,484</b>	<b>13,198</b>	<b>80.07%</b>

<b>Legal expense insurance in the province of Alberta for 2021</b>			
<b>Name of Licensed Insurance Company</b>	<b>Premiums Written(\$000)</b>	<b>Total Direct Claims(\$000)</b>	<b>Claims Ratio*</b>
Arch Insurance Canada Ltd.	76	55	72.37%
Belair Insurance Company Inc.	33	-1	-3.03%
Co-operators General Insurance Company	42	1	2.38%
Echelon Insurance	12	-1	-8.33%
HDI Global Specialty SE	44	8	18.18%
Intact Insurance Company	797	186	23.34%
Lloyd's Underwriters	2,745	1,464	53.33%
Novex Insurance Company	-	20	-
Omega General Insurance Company	-44	-	0.0%
Technology Insurance Company, Inc.	102	54	52.94%
Temple Insurance Company	3,946	1,641	41.59%
The Wawanesa Mutual Insurance Company	581	-	0.0%
<b>Totals and Average Claim Ratios</b>	<b>8,334</b>	<b>3,427</b>	<b>41.12%</b>

<b>Liability insurance in the province of Alberta for 2021</b>			
<b>Name of Licensed Insurance Company</b>	<b>Premiums Written(\$000)</b>	<b>Total Direct Claims(\$000)</b>	<b>Claims Ratio*</b>
AIG Insurance Company of Canada	64,253	46,290	72.04%
Alberta Municipal Insurance Exchange	6,296	4,057	64.44%
Alberta Roofing Contractors Reciprocal Insurance Exchange	402	202	50.25%
Allianz Global Risks US Insurance Company	10,655	3,750	35.19%
Allied World Specialty Insurance Company	4,497	1,521	33.82%
Arch Insurance Canada Ltd.	12,615	5,998	47.55%
Aspen Insurance U.K. Limited	6,242	-3,032	-48.57%
Associated Electric & Gas Insurance Services Limited	15,950	5,760	36.11%
Aviva Insurance Company of Canada	42,039	18,830	44.79%
AXIS Reinsurance Company (Canadian Branch)	20,718	7,272	35.1%
Belair Insurance Company Inc.	14	25	178.57%
Berkley Insurance Company	28,714	3,961	13.79%
Canadian Lawyers Insurance Association	1,949	1,321	67.78%
Canadian Lawyers Liability Assurance Society	1,317	-459	-34.85%
Canadian Northern Shield Insurance Company	43	-	0.0%
Canadian Universities Reciprocal Insurance Exchange	1,916	486	25.37%
Canassurance Insurance Company	5	-	0.0%
Certas Home and Auto Insurance Company	7,224	-4,568	-63.23%
Chubb Insurance Company of Canada	86,942	38,123	43.85%
Continental Casualty Company	27,835	18,976	68.17%
Co-operators General Insurance Company	63,183	16,380	25.92%
Cumis General Insurance Company	1,610	485	30.12%
Ecclesiastical Insurance Office Public Limited Company	6,133	1,744	28.44%
Echelon Insurance	2,902	2,983	102.79%
Economical Mutual Insurance Company	18,524	11,457	61.85%



Liability insurance in the province of Alberta for 2021			
Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
Electric Insurance Company	108	-638	-590.74%
Elite Insurance Company	-	6	-
Everest Insurance Company of Canada	11,209	2,653	23.67%
FCT Insurance Company Ltd.	377	98	25.99%
Federal Insurance Company	-	-368	-
Federated Insurance Company of Canada	18,691	11,106	59.42%
FedGas Insurance Reciprocal Exchange	323	-179	-55.42%
Genesis Reciprocal Insurance Exchange	9,609	6,371	66.3%
Gore Mutual Insurance Company	2,373	414	17.45%
Great American Insurance Company	8,370	-198	-2.37%
Hartford Fire Insurance Company	2,622	676	25.78%
HDI Global SE Canada Branch	4,507	3,491	77.46%
HDI Global Specialty SE	9,736	4,145	42.57%
Healthcare Insurance Reciprocal of Canada	19,050	14,330	75.22%
Intact Insurance Company	99,668	50,657	50.83%
Jevco Insurance Company	-	-42	-
Jewelers Mutual Insurance Company, SI	133	-	0.0%
Liberty Mutual Insurance Company	54,599	54,033	98.96%
Lloyd's Underwriters	376,033	183,149	48.71%
Max Insurance	16	-336	-2,100.0%
Mennonite Mutual Insurance Co. (Alberta) Ltd.	1,275	1,403	110.05%
Millennium Insurance Corporation / La Corporation d'Assurance Millennium	1,870	489	26.15%
Mitsui Sumitomo Insurance Company, Limited	1,445	626	43.32%
National Liability & Fire Insurance Company	41,967	23,703	56.48%
Northbridge General Insurance Corporation	55,504	29,241	52.68%
Novex Insurance Company	226	125	55.31%
Old Republic Insurance Company of Canada	2,836	1,426	50.28%
Omega General Insurance Company	354	150	42.37%
Optimum West Insurance Company Inc.	1,251	-61	-4.88%
Pilot Insurance Company	-	4	-
Provincial Health Authorities of Alberta Liability and Property Insurance Plan	-	1,621	-
Real Estate Insurance Exchange	2,665	466	17.49%
Red River Mutual Insurance Company	160	-	0.0%
Royal & Sun Alliance Insurance Company of Canada	22,231	36,836	165.7%
Saskatchewan Mutual Insurance Company	5,929	1,698	28.64%
SCOR Insurance - Canadian Branch	2,727	727	26.66%
Scottish & York Insurance Co. Limited	1	83	8,300.0%
Security National Insurance Company	5,336	2,080	38.98%
Sentry Insurance Company	28	6	21.43%
SGI CANADA Insurance Services Ltd.	11,668	7,011	60.09%
Sompo Japan Insurance Inc.	368	-	0.0%

<b>Liability insurance in the province of Alberta for 2021</b>			
<b>Name of Licensed Insurance Company</b>	<b>Premiums Written(\$000)</b>	<b>Total Direct Claims(\$000)</b>	<b>Claims Ratio*</b>
Sonnet Insurance Company	337	50	14.84%
St. Paul Fire and Marine Insurance Company	2,319	6,983	301.12%
Starr Insurance & Reinsurance Limited	11,672	4,081	34.96%
TD Home and Auto Insurance Company	5,336	2,080	38.98%
Technology Insurance Company, Inc.	606	58	9.57%
Temple Insurance Company	9,415	-5,859	-62.23%
The Dominion of Canada General Insurance Company	7,949	3,483	43.82%
The Mutual Fire Insurance Company of British Columbia	2,275	998	43.85%
The Portage La Prairie Mutual Insurance Company	1,671	1,096	65.59%
The Sovereign General Insurance Company	19,398	5,201	26.81%
The Wawanesa Mutual Insurance Company	25,822	20,629	79.89%
Tokio Marine & Nichido Fire Insurance Co., Ltd.	577	264	45.75%
Traders General Insurance Company	-	5	-
Travelers Insurance Company of Canada	21,318	2,894	13.58%
Trisura Guarantee Insurance Company	21,767	6,095	28.0%
United States Liability Insurance Company	1,605	658	41.0%
Urban School Insurance Consortium Reciprocal (USIC)	900	921	102.33%
Verassure Insurance Company	-	4,978	-
Waterloo Insurance Company	-	137	-
Westport Insurance Corporation	19,065	3,846	20.17%
Wynward Insurance Group	8,489	1,414	16.66%
XL Reinsurance America Inc.	4,134	1,124	27.19%
XL Specialty Insurance Company	31,558	18,494	58.6%
Zurich Insurance Company Ltd	70,068	29,313	41.84%
<b>Totals and Average Claim Ratios</b>	<b>1,473,524</b>	<b>727,507</b>	<b>49.37%</b>

<b>Life insurance – direct claims, annuities, dividends in the province of Alberta for 2021</b>				
<b>Company Name</b>	<b>Death Claims</b>	<b>Dividends</b>	<b>Annuity</b>	<b>Grand Total</b>
Actra Fraternal Benefit Society	20	-	-	20
Aetna Life Insurance Company	22	-	-	22
Allianz Life Insurance Company of North America	46	-	-	46
American Bankers Life Assurance Company of Florida	2,230	13	-	2,243
American Health and Life Insurance Company	237	-	-	237
American Income Life Insurance Company	5,279	-	-	5,279
Assumption Mutual Life Insurance Company	1,358	76	354	1,788
Assurant Life of Canada	3,573	-	11,853	15,426
Blue Cross Life Insurance Company of Canada	18,552	-	-	18,552
BMO Life Assurance Company	24,429	163	6,811	31,403
Brookfield Annuity Company	-	-	5,646	5,646
Canadian Premier Life Insurance Company	3,222	-	-	3,222
Chubb Life Insurance Company of Canada	3,757	-	-	3,757

Life insurance – direct claims, annuities, dividends in the province of Alberta for 2021				
Company Name	Death Claims	Dividends	Annuity	Grand Total
CIBC Life Insurance Company Limited	647	-	-	647
CIGNA Life Insurance Company of Canada	56	-	-	56
Combined Insurance Company of America	51	-	-	51
Connecticut General Life Insurance Company	-	-	3	3
Co-operators Life Insurance Company	44,139	3,958	8,936	57,033
Desjardins Financial Security Life Assurance Company	44,877	1,861	17,089	63,827
FaithLife Financial	3,932	583	977	5,492
First Canadian Insurance Corporation	2,982			2,982
Foresters Life Insurance Company	8,122	205	4,313	12,640
Humania Assurance Inc.	475	-	-	475
Industrial Alliance Insurance and Financial Services Inc.	70,898	2,454	337,099	410,451
ivari	106,600	2	1,772	108,374
Knights of Columbus	10,626	3,437	2,212	16,275
La Capitale Civil Service Insurer Inc.	1,685	8	21,543	23,236
La Capitale Financial Security Insurance Company	1,424	-	42	1,466
Manulife Assurance Company of Canada	-	-	678	678
National Bank Life Insurance Company	121	-	-	121
New York Life Insurance Company	222	395	-	617
Pavonia Life Insurance Company of Michigan	202	-	-	202
Primerica Life Insurance Company of Canada	33,759	-	-	33,759
RBC Life Insurance Company	79,112	149	7,718	86,979
Reliable Life Insurance Company	750	-	-	750
Scotia Life Insurance Company	(92)	-	-	(92)
SSQ Life Insurance Company Inc.	14,319		1,112	15,431
Sun Life Assurance Company of Canada	297,839	109,805	413,215	820,859
TD Life Insurance Company	354	-	-	354
The Canada Life Assurance Company	373,926	141,306	71,613	586,845
The Empire Life Insurance Company	19,999	2,089	9,913	32,001
The Equitable Life Insurance Company of Canada	30,119	11,051	13,868	55,038
The Grand Orange Lodge of British America Benefit Fund	6	-	-	6
The Independent Order of Foresters	4,711	1,012	364	6,087
The Manufacturers Life Insurance Company	309,409	28,824	154,556	492,789
The Wawanesa Life Insurance Company	21,568	733	13,677	35,978
Trans Global Life Insurance Company	59	-	-	59
UFSC Heritage Life Insurance Fraternal Society	2	-	-	2
United American Insurance Company	28	-	-	28
<b>Totals and Average Claim Ratios</b>	<b>1,545,652</b>	<b>308,124</b>	<b>1,105,364</b>	<b>2,959,140</b>

**Life insurance – direct premiums written in the province of Alberta for 2021**

Name of Licensed Insurance Company	Insurance Premiums			Consideration for Annuities			Grand Total
	Individual	Group	Total	Individual	Group	Total	
Actra Fraternal Benefit Society	-	29	29	-	-	-	29
Aetna Life Insurance Company	1	-	1	-	-	-	1
Allianz Life Insurance Company of North America	5	-	5	-	-	-	5
American Bankers Life Assurance Company of Florida	31	26,936	26,967	-	-	-	26,967
American Health and Life Insurance Company	1	2,307	2,308	-	-	-	2,308
American Income Life Insurance Company	21,403	-	21,403	-	-	-	21,403
Assumption Mutual Life Insurance Company	5,410	409	5,819	404	-	404	6,223
Assurant Life of Canada	164	257	421	396	25,085	25,481	25,902
AWP Health & Life SA	-	316	316	-	-	-	316
Blue Cross Life Insurance Company of Canada	1,794	21,897	23,691	-	-	-	23,691
BMO Life Assurance Company	78,084	49	78,133	2,431	-	2,431	80,564
Brookfield Annuity Company	-	-	-	-	6,635	6,635	6,635
Canadian Premier Life Insurance Company	586	13,477	14,063	-	-	-	14,063
Chubb Life Insurance Company of Canada	2,626	11,096	13,722	-	-	-	13,722
CIBC Life Insurance Company Limited	903	-	903	-	-	-	903
CIGNA Life Insurance Company of Canada	-	50	50	-	-	-	50
Combined Insurance Company of America	110	16	126	-	-	-	126
Connecticut General Life Insurance Company	84	-	84	-	-	-	84
Co-operators Life Insurance Company	64,123	24,169	88,292	5,334	175	5,509	93,801
Desjardins Financial Security Life Assurance Company	35,132	23,797	58,929	11,734	10,247	21,981	80,910
FaithLife Financial	3,887	-	3,887	1,127	-	1,127	5,014
First Canadian	21	19,809	19,830				19,830

**Life insurance – direct premiums written in the province of Alberta for 2021**

Name of Licensed Insurance Company	Insurance Premiums			Consideration for Annuities			Grand Total
	Individual	Group	Total	Individual	Group	Total	
Insurance Corporation							
Foresters Life Insurance Company	23,038	389	23,427	-	52	52	23,479
Humania Assurance Inc.	2,140	40	2,180	-	-	-	2,180
Industrial Alliance Insurance and Financial Services Inc.	196,848	15,102	211,950	303,271	49,492	352,763	564,713
ivari	181,548	-	181,548	131	-	131	181,679
Knights of Columbus	29,160	-	29,160	-	-	-	29,160
La Capitale Civil Service Insurer Inc.	2,094	2,185	4,279	107,854	-	107,854	112,133
La Capitale Financial Security Insurance Company	891	-	891	9	-	9	900
National Bank Life Insurance Company	62	412	474	-	-	-	474
New York Life Insurance Company	25	676	701	-	-	-	701
Pavonia Life Insurance Company of Michigan	2	514	516	-	-	-	516
Primerica Life Insurance Company of Canada	59,358	-	59,358	-	-	-	59,358
RBC Life Insurance Company	85,780	2,131	87,911	2,602	75,804	78,406	166,317
Reliable Life Insurance Company	332	-	332	-	-	-	332
SSQ Life Insurance Company Inc.	15,225	14,361	29,586	2,150		2,150	31,736
Sun Life Assurance Company of Canada	530,771	165,858	696,629	51,050	202,249	253,299	949,928
TD Life Insurance Company	5,100	1	5,101	-	-	-	5,101
Teachers Life Insurance Society (Fraternal)	20	-	20	-	-	-	20
The Canada Life Assurance Company	716,770	323,441	1,040,211	8,309	31,680	39,989	1,080,200
The Empire Life Insurance Company	34,682	4,971	39,653	4,666	371	5,037	44,690
The Equitable Life Insurance Company of Canada	155,457	7,823	163,280	7,027	1,781	8,808	172,088
The Grand Orange Lodge of British America Benefit Fund	29	-	29	-	-	-	29

Life insurance – direct premiums written in the province of Alberta for 2021							
	Insurance Premiums			Consideration for Annuities			
Name of Licensed Insurance Company	Individual	Group	Total	Individual	Group	Total	Grand Total
The Independent Order of Foresters	4,902	-	4,902	17	-	17	4,919
The Manufacturers Life Insurance Company	380,576	123,948	504,524	2,211	38,728	40,939	545,463
The Union Life Mutual Assurance Company	636	-	636	-	-	-	636
The Wawanesa Life Insurance Company	29,243	3,760	33,003	2,783	-	2,783	35,786
Trans Global Life Insurance Company	-	133	133	-	-	-	133
UFSC Heritage Life Insurance Fraternal Society	2	-	2	-	-	-	2
United American Insurance Company	5	-	5	-	-	-	5
<b>Totals and Average Claim Ratios</b>	<b>2,669,061</b>	<b>810,359</b>	<b>3,479,420</b>	<b>513,506</b>	<b>442,299</b>	<b>955,805</b>	<b>4,435,225</b>

Marine insurance in the province of Alberta for 2021			
Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
Affiliated FM Insurance Company	5	-	0.0%
AIG Insurance Company of Canada	436	1,156	265.14%
Allianz Global Risks US Insurance Company	-144	-48	33.33%
Associated Electric & Gas Insurance Services Limited	46	-9	-19.57%
Aviva General Insurance Company	92	8	8.7%
Aviva Insurance Company of Canada	101	12	11.88%
Berkley Insurance Company	508	-	0.0%
Certas Home and Auto Insurance Company	137	240	175.18%
Chubb Insurance Company of Canada	83	255	307.23%
Continental Casualty Company	1,225	662	54.04%
Co-operators General Insurance Company	2,282	396	17.35%
Elite Insurance Company	7,915	2,442	30.85%
Great American Insurance Company	59	6	10.17%
Hartford Fire Insurance Company	47	-	0.0%
HDI Global SE Canada Branch	501	101	20.16%
HDI Global Specialty SE	547	683	124.86%
Intact Insurance Company	885	4,995	564.41%
Liberty Mutual Insurance Company	678	-700	-103.24%
Lloyd's Underwriters	3,330	-55	-1.65%
National Liability & Fire Insurance Company	-3,661	-680	18.57%
Northbridge General Insurance Corporation	1,905	1,997	104.83%
Royal & Sun Alliance Insurance Company of Canada	640	158	24.69%
SCOR Insurance - Canadian Branch	54	-6	-11.11%



<b>Marine insurance in the province of Alberta for 2021</b>			
<b>Name of Licensed Insurance Company</b>	<b>Premiums Written(\$000)</b>	<b>Total Direct Claims(\$000)</b>	<b>Claims Ratio*</b>
St. Paul Fire and Marine Insurance Company	74	26	35.14%
Starr Insurance & Reinsurance Limited	3	461	15,366.67%
The Mutual Fire Insurance Company of British Columbia	1	-	0.0%
The Sovereign General Insurance Company	2,282	396	17.35%
Tokio Marine & Nichido Fire Insurance Co., Ltd.	1	-	0.0%
Traders General Insurance Company	50	-	0.0%
Travelers Insurance Company of Canada	37	2	5.41%
Westport Insurance Corporation	342	-891	-260.53%
XL Specialty Insurance Company	419	145	34.61%
Zurich Insurance Company Ltd	1,299	714	54.97%
<b>Totals and Average Claim Ratios</b>	<b>22,179</b>	<b>12,466</b>	<b>56.21%</b>

<b>Mortgage insurance in the province of Alberta for 2021</b>			
<b>Name of Licensed Insurance Company</b>	<b>Premiums Written(\$000)</b>	<b>Total Direct Claims(\$000)</b>	<b>Claims Ratio*</b>
Canada Guaranty Mortgage Insurance Company	196,456	-3,027	-1.54%
FCT Insurance Company Ltd.	657	-17	-2.59%
Sagen Mortgage Insurance Company Canada	234,530	-2,661	-1.13%
<b>Totals and Average Claim Ratios</b>	<b>431,643</b>	<b>(5,705)</b>	<b>-1.32%</b>

<b>Product warranty insurance in the province of Alberta for 2021</b>			
<b>Name of Licensed Insurance Company</b>	<b>Premiums Written(\$000)</b>	<b>Total Direct Claims(\$000)</b>	<b>Claims Ratio*</b>
AIG Insurance Company of Canada	443	318	71.78%
American Bankers Insurance Company of Florida	28,746	9,280	32.28%
Aviva Insurance Company of Canada	802	157	19.58%
Elite Insurance Company	-	41	-
First North American Insurance Company	113	39	34.51%
Industrial Alliance Pacific General Insurance Corporation	594	554	93.27%
Lloyd's Underwriters	2,318	158	6.82%
Millennium Insurance Corporation / La Corporation d'Assurance Millennium	45,007	8,373	18.6%
Royal & Sun Alliance Insurance Company of Canada	55	-	0.0%
Starr Insurance & Reinsurance Limited	5	-	0.0%
Technology Insurance Company, Inc.	5,462	1,650	30.21%
Travelers Insurance Company of Canada	-	149	-
<b>Totals and Average Claim Ratios</b>	<b>83,545</b>	<b>20,719</b>	<b>24.8%</b>

<b>Property insurance in the province of Alberta for 2021</b>			
<b>Name of Licensed Insurance Company</b>	<b>Premiums Written(\$000)</b>	<b>Total Direct Claims(\$000)</b>	<b>Claims Ratio*</b>
Affiliated FM Insurance Company	12,112	9,290	76.7%
AIG Insurance Company of Canada	282,275	58,214	20.62%
Alberta Motor Association Insurance Company	83,178	52,352	62.94%

Property insurance in the province of Alberta for 2021			
Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
Alberta Municipal Insurance Exchange	5,482	7,372	134.48%
Allianz Global Risks US Insurance Company	59,722	14,637	24.51%
Allied World Specialty Insurance Company	15,559	2,979	19.15%
Allstate Insurance Company of Canada	137,236	99,161	72.26%
American Bankers Insurance Company of Florida	31,519	9,584	30.41%
Arch Insurance Canada Ltd.	6,338	1,538	24.27%
Aspen Insurance U.K. Limited	632	6	0.95%
Asset Protection Insurance Exchange	2,705	793	29.32%
Associated Electric & Gas Insurance Services Limited	4,172	1,952	46.79%
Automobile Dealers Insurance Exchange	3,059	551	18.01%
Aviva General Insurance Company	25,813	22,999	89.1%
Aviva Insurance Company of Canada	207,048	105,088	50.76%
AXIS Reinsurance Company (Canadian Branch)	-	-447	-
Belair Insurance Company Inc.	31,176	16,355	52.46%
Berkley Insurance Company	4,351	56	1.29%
Canadian Airports Reciprocal Insurance Exchange (CARIE)	1,449	-102	-7.04%
Canadian Egg Industry Reciprocal Alliance / Alliance réciproque de l'industrie des œufs de consommation du Canada	854	194	22.72%
Canadian Farm Insurance Corp.	4,991	2,161	43.3%
Canadian Northern Shield Insurance Company	72	-115	- 159.72%
Canadian Universities Reciprocal Insurance Exchange	3,226	297	9.21%
Canassurance Insurance Company	4	1	25.0%
Certas Direct Insurance Company	7,233	1,234	17.06%
Certas Home and Auto Insurance Company	99,883	29,794	29.83%
Chubb Insurance Company of Canada	71,605	20,637	28.82%
Continental Casualty Company	27,573	7,378	26.76%
Co-operators General Insurance Company	394,056	156,324	39.67%
Cumis General Insurance Company	11,252	3,914	34.78%
Ecclesiastical Insurance Office Public Limited Company	15,466	43,515	281.36%
Echelon Insurance	21,862	10,520	48.12%
Economical Mutual Insurance Company	149,795	75,449	50.37%
Elite Insurance Company	39,403	18,215	46.23%
Everest Insurance Company of Canada	17,174	6,673	38.86%
Factory Mutual Insurance Company	54,955	-5,997	-10.91%
Federal Insurance Company	-	-1	-
Federated Insurance Company of Canada	27,860	10,894	39.1%
FedGas Insurance Reciprocal Exchange	242	164	67.77%
First North American Insurance Company	848	399	47.05%
Fortress Insurance Company	1,482	252	17.03%
Genesis Reciprocal Insurance Exchange	11,491	5,381	46.83%
GMS Insurance Inc.	-2		0.0%



Property insurance in the province of Alberta for 2021			
Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
Gore Mutual Insurance Company	8,934	3,245	36.32%
Great American Insurance Company	6,764	1,073	15.86%
Hartford Fire Insurance Company	5,863	3,887	66.3%
HDI Global SE Canada Branch	5,368	3,430	63.9%
HDI Global Specialty SE	23,493	12,933	55.05%
Healthcare Insurance Reciprocal of Canada	261	706	270.5%
Industrial Alliance Pacific General Insurance Corporation	12,497	1,546	12.37%
Intact Insurance Company	533,329	225,636	42.31%
Jevco Insurance Company	-	-46	-
Jewelers Mutual Insurance Company, SI	999	1,242	124.32%
Liberty Mutual Insurance Company	36,953	72,433	196.01%
Lloyd's Underwriters	311,315	117,876	37.86%
Max Insurance	9,665	3,559	36.82%
Mennonite Mutual Insurance Co. (Alberta) Ltd.	12,829	5,151	40.15%
Millennium Insurance Corporation / La Corporation d'Assurance Millennium	130,008	44,923	34.55%
Mitsui Sumitomo Insurance Company, Limited	3,005	864	28.75%
National Liability & Fire Insurance Company	20,646	15,640	75.75%
Northbridge General Insurance Corporation	116,412	124,500	106.95%
Novex Insurance Company	366	695	189.89%
Old Republic Insurance Company of Canada	800	31	3.88%
Omega General Insurance Company	42,253	26,013	61.56%
Optimum West Insurance Company Inc.	7,394	4,256	57.56%
Orion Travel Insurance Company	859	1,018	118.51%
Peace Hills General Insurance Company	88,688	41,881	47.22%
Pembroke Insurance Company	28,114	16,262	57.84%
Petline Insurance Company/Compagnie D'Assurance Petline	10,308	6,071	58.9%
Poultry Insurance Exchange Reciprocal of Canada	252	329	130.56%
Primum Insurance Company	80,913	52,090	64.38%
RBC Insurance Company of Canada	2,272	26	1.14%
Red River Mutual Insurance Company	1,785	277	15.52%
Royal & Sun Alliance Insurance Company of Canada	82,555	24,909	30.17%
S&Y Insurance Company	468	290	61.97%
Saskatchewan Mutual Insurance Company	23,073	10,258	44.46%
SCOR Insurance - Canadian Branch	10,096	830	8.22%
Scottish & York Insurance Co. Limited	1	-	0.0%
Security National Insurance Company	392,653	250,913	63.9%
SGI CANADA Insurance Services Ltd.	84,461	41,335	48.94%
Sompo Japan Insurance Inc.	1,348	1,181	87.61%
Sonnet Insurance Company	10,379	5,308	51.14%
St. Paul Fire and Marine Insurance Company	4,680	-1,708	-36.5%
Starr Insurance & Reinsurance Limited	44,881	25,251	56.26%

<b>Property insurance in the province of Alberta for 2021</b>			
<b>Name of Licensed Insurance Company</b>	<b>Premiums Written(\$000)</b>	<b>Total Direct Claims(\$000)</b>	<b>Claims Ratio*</b>
TD Home and Auto Insurance Company	11,530	5,586	48.45%
Technology Insurance Company, Inc.	5,462	1,650	30.21%
Temple Insurance Company	12,335	28,339	229.74%
The Boiler Inspection and Insurance Company of Canada	575	-27	-4.7%
The Dominion of Canada General Insurance Company	62,935	32,332	51.37%
The Mutual Fire Insurance Company of British Columbia	22,465	14,230	63.34%
The New Home Warranty Insurance (Canada) Corporation	8,016	4,338	54.12%
The Personal Insurance Company	64,457	26,656	41.35%
The Portage La Prairie Mutual Insurance Company	43,740	16,777	38.36%
The Sovereign General Insurance Company	39,225	10,631	27.1%
The Wawanesa Mutual Insurance Company	463,459	200,493	43.26%
Tokio Marine & Nichido Fire Insurance Co., Ltd.	3,874	66	1.7%
Traders General Insurance Company	33,155	21,365	64.44%
Travelers Insurance Company of Canada	16,369	11,574	70.71%
Trisura Guarantee Insurance Company	35,730	12,543	35.1%
Triton Insurance Company	7,645	845	11.05%
Unifund Assurance Company	94,586	42,838	45.29%
United States Liability Insurance Company	2,707	332	12.26%
Urban School Insurance Consortium Reciprocal (USIC)	7,000	2,898	41.4%
Waterloo Insurance Company	-	-856	-
Westport Insurance Corporation	37,547	9,982	26.59%
Wynward Insurance Group	18,495	11,030	59.64%
XL Specialty Insurance Company	71,829	43,840	61.03%
Zenith Insurance Company	5,337	3,268	61.23%
Zurich Insurance Company Ltd	87,605	62,835	71.73%
<b>Totals and Average Claim Ratios</b>	<b>5,188,170</b>	<b>2,499,340</b>	<b>48.17%</b>

<b>Surety insurance in the province of Alberta for 2021</b>			
<b>Name of Licensed Insurance Company</b>	<b>Premiums Written(\$000)</b>	<b>Total Direct Claims(\$000)</b>	<b>Claims Ratio*</b>
AIG Insurance Company of Canada	-17	748	-4,400.0%
Aspen Insurance U.K. Limited	101	-	0.0%
Aviva Insurance Company of Canada	4,695	8,005	170.5%
Berkley Insurance Company	676	131	19.38%
Canadian Farm Insurance Corp.	47	-	0.0%
Certas Home and Auto Insurance Company	6	-	0.0%
Chubb Insurance Company of Canada	7,336	130	1.77%
Continental Casualty Company	1,823	220	12.07%
Co-operators General Insurance Company	3,057	13,986	457.51%
CorePointe Insurance Company	13	-	0.0%
Echelon Insurance	1,140	1,502	131.75%
Economical Mutual Insurance Company	1,110	204	18.38%
Euler Hermes North America Insurance Company	1,129	463	41.01%

Surety insurance in the province of Alberta for 2021			
Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
Everest Insurance Company of Canada	-	-75	-
Federated Insurance Company of Canada	106	9	8.49%
Great American Insurance Company	-	-5	-
Hartford Fire Insurance Company	-4	-	0.0%
Industrial Alliance Pacific General Insurance Corporation	155	19	12.26%
Intact Insurance Company	20,148	-1,993	-9.89%
Liberty Mutual Insurance Company	5,707	-584	-10.23%
Lloyd's Underwriters	1,423	-567	-39.85%
National Liability & Fire Insurance Company	320	105	32.81%
Northbridge General Insurance Corporation	4,056	7,676	189.25%
Royal & Sun Alliance Insurance Company of Canada	-	134	-
SGI CANADA Insurance Services Ltd.	126	-4	-3.17%
The Dominion of Canada General Insurance Company	-	1	-
The Sovereign General Insurance Company	2,961	13,986	472.34%
Travelers Insurance Company of Canada	9,894	-325	-3.28%
Trisura Guarantee Insurance Company	7,989	1,500	18.78%
Western Surety Company	4,669	2,582	55.3%
Westport Insurance Corporation	775	522	67.35%
Wynward Insurance Group	2	97	4,850.0%
XL Specialty Insurance Company	-	3	-
Zurich Insurance Company Ltd	7,574	308	4.07%
<b>Totals and Average Claim Ratios</b>	<b>87,017</b>	<b>48,778</b>	<b>56.06%</b>

Title insurance in the province of Alberta for 2021			
Name of Licensed Insurance Company	Premiums Written(\$000)	Total Direct Claims(\$000)	Claims Ratio*
Chicago Title Insurance Company	5,942	1,418	23.86%
FCT Insurance Company Ltd.	20,942	5,033	24.03%
First American Title Insurance Company	3	100	3,333.33%
Lawyers' Professional Indemnity Company	43	-68	-158.14%
Stewart Title Guaranty Company	7,263	2,228	30.68%
<b>Totals and Average Claim Ratios</b>	<b>34,193</b>	<b>8,711</b>	<b>25.48%</b>

NOTE: The information on pages 7 – 27 was obtained from the 2021 annual filings filed with Alberta Superintendent of Insurance and information filed with the Office of the Superintendent of Financial Institutions for federal insurers. All premium and claims data presented in this report are based on the consolidated data reported on the provincial pages of the regulatory reporting provided by each insurer.

# Glossary

This glossary has been provided to:

- define abbreviations used in this annual report; and
- define application and technical terms used in this annual report.

## **Attorney for Service**

A person delegated to accept service of legal papers.

## **Claims Including Adjustment Expenses**

All of the expenses related to the settlement of claims and can include such costs as adjuster and legal fees in addition to the claim settlement amount.

## **Claims Ratio**

The ratio of total direct claims and adjustment expense incurred to total direct premiums written in Alberta. This ratio represents claims-related expenses only, and does not include other expenses such as staff salaries, agent commissions, premium tax, mortgage / rent, premium taxes and administrative costs.

## **Classes of Insurance**

For a definition of any of the classes of insurance used in this annual report, please refer to the Classes of Insurance Regulation, located on our website.

## **Combined Ratio**

The Combined Ratio is determined by adding the claims ratio and expense ratio and comparing it to 100%. Any number greater than 100% represents an underwriting loss.

## **Consideration for Annuities**

Inclusion of any annuities reported.

## **Expense Ratio**

The expense ratio is calculated by dividing the expenses associated with acquiring, underwriting, and servicing premiums by the premiums collected by the insurance company.

## **Extra Provincial**

An insurer that is formed by or incorporated under the laws of another province or territory.

## **Federal**

An insurer that has authorization from the office of the Superintendent of Financial Institutions (OSFI).

## **Fraternal Benefit Society**

A body corporate that is a not for profit society, order or association formed for the purpose of making, with its members only, contracts of life, accident or sickness insurance in accordance with its institution, bylaws and rules and the *Insurance Act*.

## **Insurance Entities**

Insurance companies, reciprocal insurance exchanges and exempt entities.

## **Provincial**

An insurer that is formed by or incorporated under the laws of the province of Alberta.

## **Reciprocal Insurance Exchange**

A group of subscribers exchanging reciprocal contracts of indemnity or inter insurance with each other through a principle attorney as defined in section 78(b) of the *Insurance Act*.

The office of the Superintendent of Insurance is a branch of Financial Sector Regulation and Policy, a division of Alberta Treasury Board and Finance.

[Insurance | Alberta.ca](https://www.alberta.ca/insurance)

