

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Apr 24/2015

		CONTRACT MONTH	WEEKLY			
			HIGH	LOW	CLOSE	CHANGE
BARLEY	-SASK	MAY15	N/A	N/A	207.00	+2.00
	-SASK	JUL15	N/A	N/A	207.00	+2.00
	-SASK	OCT15	N/A	N/A	192.00	+2.00
CANOLA	-SASK	MAY15	451.00	444.10	449.40	+1.90
	-SASK	JUL15	456.00	449.20	451.60	+0.40
	-SASK	NOV15	450.90	442.70	446.30	+3.00
DURUM WHEAT	-WPG	MAY15	N/A	N/A	313.00	-10.00
	-WPG	JUL15	N/A	N/A	303.00	-10.00
WHEAT	-WPG	OCT15	N/A	N/A	308.00	-10.00
	-WPG	MAY15	N/A	N/A	201.00	-12.00
MILLING WHEAT	-WPG	JUL15	N/A	N/A	203.00	-14.00
	-WPG	OCT15	N/A	N/A	208.00	-13.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Apr 24/2015

		CONTRACT MONTH	WEEKLY			
			HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT	MAY15	5.06 1/2	4.85	4.86	-0.08 1/2
	-CBT	JUL15	5.06	4.87 1/2	4.88 1/2	0.00 3/4
WHEAT	-MINN	MAY15	5.50 3/4	5.32 1/2	5.35	+0.02 1/4
	-MINN	JUL15	5.62 1/2	5.44 1/4	5.45 1/4	+0.01
WHEAT	-KANS	MAY15	5.22	5.00 3/4	5.02 1/4	-0.07
	-KANS	JUL15	5.27 3/4	5.06 1/4	5.07 1/2	-0.07 1/4
CORN	-CBT	MAY15	3.81 3/4	3.63 3/4	3.64 1/2	-0.15 1/4
	-CBT	JUL15	3.88 1/2	3.69 1/2	3.69 3/4	-0.17
OATS	-CBT	MAY15	2.66 3/4	2.39 1/4	2.41 1/2	-0.21
	-CBT	JUL15	2.71 3/4	2.43 1/4	2.45 1/2	-0.23 1/2
SOYBEAN	-CBT	MAY15	9.83	9.65 1/4	9.69 3/4	+0.01
	-CBT	JUL15	9.85	9.66 1/4	9.70 3/4	0.00 3/4
SOYBEAN	-CBT	AUG15	9.81 1/4	9.63	9.66 3/4	-0.01 1/4
	-CBT	MAY15	32.29	31.44	31.67	+0.15
SOYOIL (c/lb)	-CBT	JUL15	32.49	31.64	31.86	+0.13
	-CBT	MAY15	320.00	312.10	314.60	-0.40
SOYMEAL (\$/ton)	-CBT	JUL15	319.40	310.60	313.30	-1.40

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Apr 13	PREVIOUS WEEK
WHEAT	-LETH 212.00 - 217.00	205.00 - 212.00
	-REDDEER 202.00 - 208.00	201.00 - 208.00
	-EDMTN 200.00 - 208.00	202.00 - 207.00
OATS	-EDMTN 170.00 - 176.00	167.00 - 174.00
	PEAS -EDMTN 250.00 - 262.00	252.00 - 258.00
BARLEY	-LETH 216.00 - 220.00	212.00 - 218.00
	-MH/BRKS 210.00 - 215.00	206.00 - 212.00
	-CALGARY 202.00 - 208.00	202.00 - 206.00
	-REDDEER 193.00 - 202.00	194.00 - 200.00
	-VERM 198.00 - 202.00	198.00 - 206.00
	-EDMTN 184.00 - 192.00	185.00 - 195.00
	-GRANDEP 170.00 - 178.00	168.00 - 176.00

CANOLA CRUSHER on Apr 22/2015

-Meal (FOB)	268.48	286.63
-Seed (DEL)	433.23	445.93

ELEVATOR BIDS (CND \$/TONNE) on Apr 23/2015

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	214.60	191.44	199.50	-3.09
*CPS	182.24	163.00	170.80	-2.55

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Apr 24/2015 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	164.70	164.33
FEED OATS	-*Central	N/A	N/A
FEED BARLEY	-*Central	180.04	179.35
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	551.94	572.02
CANOLA	-*Central	433.27	434.73

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Apr 23/2015

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago \$/Bushel
PEA	GREEN #2 OR BETTER FEED	311.59	8.48	11.51
	LARGE YELLOW #2 OR BETTER	220.83	6.01	4.68
		311.96	8.49	6.48
LENTILS	#1 LAIRD	961.10	0.44	0.22
	#1 ESTON	710.33	0.32	0.16
MUSTARD	#1 YELLOW	790.90	0.36	0.35
	#1 BROWN	547.62	0.25	0.33
	#1 ORIENTAL	755.96	0.34	0.27

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Apr 23/2015

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	N/A	257.36	265.96	258.04	+3.1%
	#1DNS PORTLAND	N/A	325.39	345.66	325.85	+6.1%
CORN	#2 CHICAGO	174.65	176.83	164.43	186.90	-12.0%
BARLEY	#2FD GREAT FALLS	133.89	120.85	115.13	157.59	-26.9%
	#2 TULARE	232.96	233.64	241.89	277.99	-13.0%
SOYBEAN	#1 ILLINOIS	444.84	439.74	450.98	550.53	-18.1%
EXCH RATE	Apr 23/2015: US \$ in CANADA \$	1.2146		CANADA \$ IN US \$		0.8233

CANADIAN EXPORTS ('000 TONNES) as of Apr 19/2015

COMMODITY	WEEK* #37	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	324.5	11,489.2	11,025.4	+4.2%	+0.8%
DURUM	117.5	3,768.0	3,121.3	+20.7%	-0.8%
BARLEY	23.1	998.7	937.3	+6.6%	-22.8%
OATS	15.6	796.6	766.5	+3.9%	+2.3%
PEAS	36.9	1,791.9	1,219.6	+46.9%	-2.9%
FLAXSEED	35.1	329.0	259.8	+26.6%	+1.5%
CANOLA	146.0	6,036.8	5,652.5	+6.8%	-0.2%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Apr 22/2015

CANOLA CRUSH	150.9	5,265.8	5,098.9	+3.3%	+3.2%
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U.S. EXPORTS ('000 TONNES) as of Apr 16/2015

WHEAT	564.5	20,174.9	27,778.9	-27.4%	-25.2%
BARLEY	0.3	162.5	159.3	+2.0%	-14.3%
CORN	1,068.2	25,238.5	26,834.5	-5.9%	-6.1%
SOYBEAN	147.9	45,491.0	41,099.7	+10.7%	+8.7%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2015

SOYBEAN CRUSH	4,200.0	25,560.0	25,470.0	+0.4%	+3.5%
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