
Alberta Heritage Savings Trust Fund

Detailed List of Investments

**March 31, 2010
(Unaudited)**

Alberta Finance and Enterprise

**ALBERTA HERITAGE SAVINGS TRUST FUND
 DETAILED LIST OF INVESTMENTS
 AS AT MARCH 31, 2010 (unaudited)**

The Alberta Heritage Savings Trust Fund (AHSTF) is a portfolio of investments comprised of interest-bearing securities (25.5%), equities (53.2%) and inflation sensitive and alternative investments (21.3%). At March 31, 2010, the value of the Fund's investments was \$13,819,921,155 on a cost basis and \$14,382,365,494 on a fair value basis. The majority of the Fund's investments are held in pooled investment funds established and administered by Alberta Investment Management Corporation (AIMCo). Pooled investment funds have a market based unit value that is used to allocate income to participants to value purchases and sales of pool units.

Schedules A to K provide the Heritage Fund's share of each investment held in each asset class.

Asset Class	Schedule	Cost	Fair Value
INTEREST-BEARING SECURITIES			
Deposits and short-term securities	Schedule A	\$ 123,153,170	\$ 123,140,182
Bonds and mortgages	Schedule B	3,546,292,693	3,549,573,267
		3,669,445,863	3,672,713,449
EQUITIES			
Canadian public equities	Schedule C	1,843,124,367	2,012,369,770
Global developed public equities	Schedule D	4,814,775,894	4,917,147,190
Emerging markets public equities	Schedule E	41,873,954	39,223,382
Private equities	Schedule F	667,538,708	677,544,868
		7,367,312,923	7,646,285,209
INFLATION SENSITIVE AND ALTERNATIVE INVESTMENTS			
Private real estate	Schedule G	1,301,618,419	1,614,035,147
Inflation sensitive real return bonds	Schedule H	80,104,196	82,007,352
Private infrastructure investments	Schedule I	579,533,444	501,575,779
Absolute return strategy hedge funds	Schedule J	738,380,236	782,675,866
Timberland	Schedule K	83,526,074	83,072,691
		2,783,162,369	3,063,366,836
TOTAL INVESTMENTS		\$ 13,819,921,155	\$ 14,382,365,494

Deposits and Short-term Securities
Detailed List of Investments
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Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
FIXED INCOME SECURITIES			
ALGONQUIN CR CARD TR	3.989 OCT 15 10	203,114	\$ 205,972
AMERICAN EXPRESS CDA	4.300 NOV 12 10	459,134	467,917
AMERICAN EXPRESS FRB	2.2543OCT 05 11	974,950	974,706
BANK OF MONTREAL	4.960 JUL 14 11	652,675	681,549
BANK OF MONTREAL	4.690 JAN 31 11	428,707	441,894
BANK OF MONTREAL BDN	0 DEC 31 10	677,048	672,769
BANK OF MONTREAL BDN	0 JUN 07 10	541,639	541,238
BANK OF MONTREAL BDN	0 MAY 05 10	473,934	473,777
BANK OF MONTREAL BDN	0 JUN 09 10	406,229	405,916
BANK OF MONTREAL BDN	0 MAY 31 10	338,524	338,307
BANK OF MONTREAL FRN	1.6207JUL 14 11	357,481	361,106
BANK OF MONTREAL FRN	0.7529FEB 01 11	338,524	338,189
BANK OF N.S. BDN	0 DEC 16 10	270,819	269,259
BANK OF N.S. BDN	0 JUN 16 10	203,114	202,938
BANK OF N.S. FRN	0.9936JUN 23 11	406,229	407,586
BANK OF N.S. FRN	1.3471JUL 02 10	338,524	338,734
BANK OF N.S. FRN	1.0993FEB 07 11	270,819	271,353
BANK OF NOVA SCOTIA	5.000 SEP 13 10	1,289,100	1,313,773
BANK OF NOVA SCOTIA	4.580 FEB 15 11	744,861	767,632
BANK OF NOVA SCOTIA	4.400 MAY 09 11	579,553	598,910
BANK OF NOVA SCOTIA	4.250 NOV 23 10	94,787	96,881
BAY ST FNDG D/N	0 MAY 31 10	649,966	649,518
BC MUNI FINANCE	4.000 DEC 01 10	134,056	136,853
BC PROV	6.375 AUG 23 10	1,286,392	1,315,580
BC PROVINCE CPN	0.000 DEC 18 10	55,171	54,869
BC PROVINCE CPN	0.000 JUN 18 10	47,564	47,520
BC PROVINCE D/N	0 APR 16 10	541,639	541,557
BC PROVINCE D/N	0 MAY 25 10	338,524	338,331
BC PROVINCE D/N	0 JUL 30 10	284,360	283,885
BC PROVINCE D/N	0 JUN 01 10	270,819	270,641
BC PROVINCE D/N	0 JUN 03 10	270,819	270,635
BC PROVINCE D/N	0 DEC 06 10	203,114	202,020
BC PROVINCE RESI	0.000 FEB 21 11	733,920	725,664
BC PROVINCE RESI	0.000 AUG 23 10	203,114	202,708
BCIMC REALTY CORP	4.100 FEB 10 11	46,039	47,163
BEAR STEARNS COS	4.350 JUL 20 12	427,299	443,057
BOREALIS INFR TRUST	6.270 MAY 03 11	207,542	217,658
BUSINESS DEV BK	4.750 JUN 18 10	677,048	683,081
CAISSE CENTRALE BDN	0 AUG 12 10	270,819	270,245
CAISSE CENTRALE FRN	1.055 SEP 15 11	677,048	679,763
CAISSE CENTRALE FRN	1.0571FEB 17 12	270,819	270,947
CAN CAP AUTO CL-A1	1.097 MAR 17 11	1,354,097	1,354,191
CANADA GOVT T/B	0 MAY 27 10	812,458	812,141
CANADA GOVT T/B	0 JUN 23 10	541,639	541,297
CANADA GOVT T/B	0 APR 15 10	480,555	480,512
CANADA GOVT T/B	0 JUN 10 10	406,229	406,022
CANADA GOVT T/B	0 DEC 23 10	406,229	404,210
CANADA GOVT T/B	0 JUL 08 10	338,524	338,253
CANADA GOVT T/B	0 APR 29 10	270,819	270,773
CANADA GOVT T/B	0 SEP 16 10	270,819	270,256
CANADA GOVT T/B	0 AUG 05 10	203,114	202,861
CANADA GOVT T/B	0 SEP 30 10	135,410	135,083
CANADA GOVT T/B	0 OCT 28 10	89,411	89,125
CANADA HOUSING T FRN	0.435 SEP 15 10	338,524	338,687

Deposits and Short-term Securities
Detailed List of Investments
As at March 31, 2010 (unaudited)

Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
CANADA HOUSING TRST	4.600 SEP 15 11	270,819	282,998
CANADA HOUSING TRST	4.050 MAR 15 11	270,819	278,630
CANADA HOUSING TRST	3.550 SEP 15 10	270,819	274,502
CATERPILLAR FINL D/N	0 JUN 03 10	135,410	135,303
CATERPILLAR FINL SER	4.340 DEC 06 10	885,471	905,093
CDP FINANCIAL D/N	0 MAY 13 10	595,802	595,511
CDP FINANCIAL D/N	0 APR 16 10	406,229	406,156
CDP FINANCIAL D/N	0 APR 05 10	270,819	270,806
CDP FINANCIAL D/N	0 JUN 21 10	203,114	202,895
CDP FINANCIAL D/N	0 MAY 19 10	161,137	161,046
CENTRAL 1 CR UN D/N	0 MAY 31 10	135,410	135,309
CI FINANCIAL COR FRN	1.6793DEC 16 11	379,147	379,052
CIBC	4.400 MAR 07 11	1,545,092	1,592,325
CIBC	4.950 SEP 02 10	739,134	752,335
CIBC	4.350 NOV 01 11	135,410	140,642
CIBC B/A	0 APR 15 10	704,130	704,032
CIBC B/A	0 AUG 06 10	473,934	473,071
CIBC B/A	0 MAY 17 10	338,524	338,365
CIBC B/A	0 APR 01 10	270,819	270,817
CIBC B/A	0 MAY 28 10	270,819	270,657
CIBC B/A	0 APR 13 10	81,246	81,236
CIBC FRN	0.84714 APR 02 12	541,639	541,639
CIBC FRN	1.475 JUN 13 11	338,524	340,545
CIBC FRN	1.1029NOV 01 11	338,524	339,384
DARWIN REC TRUST D/N	0 JUN 30 10	338,524	338,138
FAST 2009-R1X CL-A1	3.396 NOV 15 11	105,201	106,299
FASTR 2010-R1 CL-A1	1.517 OCT 15 12	422,153	422,196
FLRT 2010-1 CLA-1A	1.084 FEB 15 11	436,061	436,061
FUSION TRUST D/N	0 JUN 30 10	406,229	405,689
FUSION TRUST D/N	0 APR 23 10	203,114	203,062
FUSION TRUST D/N	0 MAY 21 10	135,410	135,331
GE CAP CDA FUNDG D/N	0 JUN 02 10	216,655	216,489
GE CAP CDA FUNDG D/N	0 MAY 26 10	135,410	135,319
GENESIS TRUST FRN	0.56 SEP 15 11	677,048	675,146
GOLDEN CREDIT CA	4.254 FEB 15 11	105,037	107,898
GOLDEN CREDIT CARD	4.047 JUN 15 10	365,552	368,220
GOLDEN CREDIT CARD	5.106 APR 15 11	126,039	130,516
GREATER TOR AIRP FRN	0.55 MAY 14 10	609,343	609,051
GREATER TOR AIRPORT	6.700 JUL 19 10	623,399	634,514
HONDA CANADA FIN D/N	0 APR 21 10	204,469	204,422
HONDA CANADA FIN D/N	0 APR 19 10	135,410	135,381
HONDA CANADA FIN D/N	0 JUN 10 10	48,747	48,704
HONDA CANADA FINANCE	5.307 NOV 30 10	618,213	634,837
HONDA CANADA FINANCE	4.696 AUG 25 11	91,591	95,237
HSBC BANK CDA BDN	0 JUN 29 10	406,229	405,790
HSBC BANK CDA BDN	0 APR 21 10	270,819	270,765
HSBC BANK CDA FRN	1.0793SEP 16 11	203,114	203,261
HSBC BANK OF CDA	5.310 OCT 12 10	380,054	388,906
HSBC FIN COR LTD FRN	0.60 APR 24 10	169,262	169,091
HYDRO ONE INC	4.080 MAR 03 11	338,524	347,695
HYDRO ONE INC	7.150 JUN 03 10	209,885	212,240
HYDRO ONE INC	3.890 NOV 19 10	81,246	82,759
HYDRO QUEBEC	6.500 FEB 15 11	135,410	141,885
HYDRO QUEBEC CPN	0.000 AUG 16 10	609,750	608,061
HYDRO QUEBEC CPN	0.000 FEB 15 11	264,049	261,329

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HYDRO QUEBEC CPN	0.000 MAY 22 10	47,393	47,348
HYDRO QUEBEC FRN	0.4864JUN 21 10	406,229	406,201
INTER PIPE CORR D/N	0 APR 27 10	297,901	297,812
INTER PIPE CORR D/N	0 APR 23 10	176,033	175,989
INTER PIPE CORR D/N	0 JUN 08 10	135,410	135,292
INTER PIPE CORR D/N	0 JUN 11 10	135,410	135,285
INTER PIPE CORR D/N	0 APR 08 10	94,787	94,778
INTER PIPE CORR D/N	0 JUN 10 10	67,705	67,644
JOHN DEERE CREDIT	5.250 OCT 18 10	121,869	124,702
KING STREET D/N	0 JUN 30 10	176,033	175,837
MANITOBA PROV	5.500 JUL 15 10	98,849	100,381
MANITOBA PROV FRN	0.4436SEP 01 10	677,048	677,373
MANITOBA PROV FRN	0.4536DEC 01 10	338,524	338,720
MANITOBA PROV FRN	0.4467JUN 02 11	203,114	203,186
MANULIFE BANK	4.190 DEC 09 10	345,430	351,748
MANULIFE BANK CA BDN	0 APR 20 10	270,819	270,768
MANULIFE BANK CA BDN	0 JUN 08 10	166,554	166,429
MANULIFE BANK CA FRN	0.8529FEB 04 11	406,229	404,767
MANULIFE BANK CA FRN	1.4986AUG 06 10	230,196	230,910
MASTER CREDIT CRD TR	4.444 NOV 21 11	270,819	281,528
MET LIFE GLOB FU FRB	2.5236JUN 29 11	541,639	550,874
MET LIFE GLOB FUND I	4.500 FEB 10 11	277,915	285,405
NATIONAL BK CDA B/A	0 APR 29 10	203,114	203,060
NATIONAL BK CDA FRN	0.7886JUN 04 10	744,753	744,492
NATIONAL BK CDA FRN	0.615 MAR 08 11	338,524	338,524
NAV CANADA FRN	0.50 MAY 03 10	338,524	338,436
NEW BRUNSWICK PR D/N	0 APR 07 10	162,492	162,485
NEW BRUNSWICK PR T/B	0 APR 26 10	387,272	387,198
NEW BRUNSWICK PR T/B	0 NOV 18 10	270,819	269,644
NEW BRUNSWICK PR T/B	0 APR 07 10	135,410	135,404
NEW BRUNSWICK PROV	6.375 JUN 15 10	270,819	274,001
NOVA SCOTIA PROV	6.400 SEP 01 10	1,012,661	1,036,651
NOVA SCOTIA PROV D/N	0 APR 30 10	385,918	385,833
NOVA SCOTIA PROVRESI	0.000 SEP 01 10	56,872	56,721
OMERS REALTY COR D/N	0 APR 12 10	1,191,605	1,191,450
OMERS REALTY COR D/N	0 MAY 20 10	593,094	592,744
OMERS REALTY COR D/N	0 APR 06 10	586,324	586,283
OMERS REALTY COR D/N	0 APR 01 10	473,934	473,929
OMERS REALTY COR D/N	0 MAY 06 10	189,574	189,498
OMERS REALTY COR D/N	0 JUN 04 10	176,033	175,892
OMERS REALTY COR D/N	0 JUN 15 10	135,410	135,277
OMERS REALTY COR D/N	0 MAY 13 10	108,328	108,275
ONT INF PROJ CO D/N	0 MAY 03 10	385,918	385,775
ONT INF PROJ CO D/N	0 MAY 17 10	144,888	144,809
ONTARIO PROV	2.500 AUG 20 10	1,489,506	1,500,871
ONTARIO PROV	6.100 NOV 19 10	376,222	388,713
ONTARIO PROV	4.000 MAY 19 10	135,410	136,033
ONTARIO PROV CPN	0.000 DEC 02 10	230,196	228,972
ONTARIO PROV FRN	0.47 SEP 17 10	677,048	677,353
ONTARIO PROV FRN	0.2893DEC 03 10	657,278	656,930
ONTARIO PROV FRN	1.1736JUL 15 11	253,216	253,376
ONTARIO PROV T/B	0 APR 28 10	947,868	947,669
ONTARIO PROV T/B	0 JUL 28 10	754,232	753,221
ONTARIO PROV T/B	0 MAY 26 10	677,048	676,723
ONTARIO PROV T/B	0 NOV 17 10	464,455	462,486

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ONTARIO PROV T/B	0 JUL 21 10	379,147	378,688
ONTARIO PROV T/B	0 MAY 19 10	338,524	338,385
ONTARIO PROV T/B	0 JUN 02 10	288,423	288,261
ONTARIO PROV T/B	0 DEC 29 10	270,819	269,235
PLAZA TRUST D/N	0 MAY 28 10	649,966	649,531
PLAZA TRUST D/N	0 APR 27 10	290,454	290,367
PLAZA TRUST D/N	0 MAY 11 10	270,819	270,695
PLAZA TRUST D/N	0 APR 28 10	194,990	194,929
PLAZA TRUST D/N	0 MAY 27 10	135,410	135,322
PLAZA TRUST D/N	0 APR 19 10	104,062	104,040
PLAZA TRUST D/N	0 JUN 09 10	96,141	96,061
POTASH CORP SASK D/N	0 MAY 28 10	338,524	338,287
PSP CAPITAL INC D/N	0 APR 05 10	203,114	203,104
PSP CAPITAL INC D/N	0 APR 13 10	203,114	203,086
PSP CAPITAL INC D/N	0 MAY 05 10	203,114	203,035
PSP CAPITAL INC D/N	0 APR 19 10	149,628	149,596
PSP CAPITAL INC D/N	0 APR 23 10	135,410	135,376
PSP CAPITAL INC D/N	0 JUN 08 10	109,682	109,586
PURE TRUST D/N	0 JUN 17 10	332,972	332,656
PURE TRUST D/N	0 JUN 30 10	108,328	108,217
PURE TRUST D/N	0 APR 07 10	67,705	67,699
PURE TRUST D/N	0 APR 23 10	40,623	40,612
QUEBEC PROV	6.250 DEC 01 10	1,069,736	1,108,108
QUEBEC PROV	10.000 JUN 28 10	48,747	49,821
QUEBEC PROV CPN	0.000 JUN 01 10	235,613	235,431
QUEBEC PROV CPN	0.000 JUL 16 10	148,951	148,724
QUEBEC PROV CPN	0.000 MAR 21 11	70,938	70,109
QUEBEC PROV RESI	0.000 SEP 21 10	207,123	206,580
QUEBEC PROV RESI	0.000 JUN 28 10	94,815	94,720
RELIANT TRUST D/N	0 APR 21 10	406,229	406,131
RELIANT TRUST D/N	0 JUN 07 10	228,842	228,659
RELIANT TRUST D/N	0 APR 22 10	171,970	171,927
RELIANT TRUST D/N	0 JUN 16 10	60,934	60,878
ROYAL BANK CDA	5.130 SEP 27 10	1,354,097	1,383,643
ROYAL BANK CDA	4.920 JUL 06 11	361,083	376,523
ROYAL BANK CDA B/A	0 APR 30 10	541,639	541,487
ROYAL BANK CDA BDN	0 JUN 08 10	352,065	351,801
ROYAL BANK CDA FRN	0.9236SEP 27 10	744,753	745,706
ROYAL BANK CDA FRN	1.0979JAN 21 11	541,639	543,220
ROYAL BANK CDA FRN	1.3736MAY 11 12	338,524	340,792
ROYAL BANK CDA FRN	1.2771MAR 25 11	338,524	340,691
SAFE TRUST D/N	0 JUL 22 10	230,196	229,819
SAFE TRUST D/N	0 AUG 18 10	203,114	202,637
SAFE TRUST D/N	0 MAY 25 10	135,410	135,324
SASKATCHEWAN PROV	6.150 SEP 01 10	219,364	224,339
SMART TRUST D/N	0 MAY 10 10	270,819	270,697
SMART TRUST D/N	0 AUG 10 10	203,114	202,682
SMART TRUST D/N	0 APR 26 10	148,951	148,907
STORM KING D/N	0 APR 30 10	402,167	402,030
STORM KING D/N	0 APR 14 10	322,275	322,223
STORM KING D/N	0 JUN 09 10	184,157	184,004
STORM KING D/N	0 APR 23 10	94,787	94,762
STORM KING D/N	0 MAY 10 10	73,121	73,088
STORM KING D/N	0 MAY 12 10	54,164	54,138
SUNCOR ENERGY D/N	0 APR 08 10	379,147	379,113

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Security Name	Description	Heritage Fund Share	
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SUNCOR ENERGY D/N	0 APR 20 10	203,114	203,070
SUNCOR ENERGY D/N	0 MAY 18 10	162,492	162,401
SUNCOR ENERGY D/N	0 APR 19 10	135,410	135,381
SUNCOR ENERGY D/N	0 MAY 07 10	135,410	135,353
SUNCOR ENERGY D/N	0 JUN 29 10	135,410	135,243
SUNCOR ENERGY D/N	0 JUN 30 10	121,869	121,705
TD BANK B/A	0 JUN 02 10	406,229	405,957
TD BANK B/A	0 APR 26 10	338,524	338,443
TD BANK B/A	0 APR 30 10	270,819	270,743
TD BANK FRN	1.605 APR 15 11	744,753	750,309
TD BANK FRN	1.1271FEB 15 11	541,639	542,067
TELUS CORP D/N	0 APR 07 10	203,114	203,098
TELUS CORP D/N	0 APR 26 10	135,410	135,372
TELUS CORP D/N	0 MAY 31 10	135,410	135,312
TOYOTA CREDIT CA D/N	0 MAY 04 10	308,734	308,617
TOYOTA CREDIT CA D/N	0 APR 16 10	135,410	135,385
TRANSCANADA PIPE D/N	0 APR 22 10	270,819	270,754
TRANSCANADA PIPELINE	4.300 JAN 13 11	437,129	447,730
UNION GAS LTD	7.200 JUN 01 10	137,089	138,578
VANCOUVER BC D/N	0 MAY 12 10	203,114	203,017
VANCOUVER BC D/N	0 MAY 05 10	162,492	162,428
VANCOUVER BC D/N	0 APR 07 10	135,410	135,399
VANCOUVER BC D/N	0 MAY 19 10	67,705	67,666
VW CREDIT CANADA D/N	0 MAY 06 10	135,410	135,364
VW CREDIT CANADA D/N	0 MAY 11 10	135,410	135,355
WESTCOAST ENERGY	12.550 NOV 15 10	144,238	153,884
WOODBIDGE FIN D/N	0 MAY 13 10	67,705	67,672
XSTRATA FIN CDA D/N	0 APR 29 10	203,114	203,049
XSTRATA FIN CDA D/N	0 APR 22 10	135,410	135,377
			84,604,071
CASH			36,765,033
ACCRUED INCOME RECEIVABLE			235,254
DERIVATIVE CONTRACTS			
CITIBANK CDA CICL	PUT .03300 APR 28 10		(8,646)
CITIBANK CDA CICL	PUT .03300 APR 29 10		(11,794)
CITIBANK CDA CICL	CALL .0430 APR 28 10		(58,052)
CITIBANK CDA CICL	CALL .0430 APR 29 10		(75,439)
JAPANESE YEN	PAYABLE 04JUN10 TDB		(36,514,549)
JAPANESE YEN	PAYABLE 04JUN10 TDB		(81,045,789)
ROYAL BANK CDA SWP	CCIT09-01 MAY 09 11		278,332
ROYAL BANK CDA SWP	CCIT 09-01 MAY 09 11		865
ROYAL BANK CDA SWP	CCIT09-01 MAY 09 11		(288,511)
S&P 500 Index DEE	PUT 830.00 OCT 15 10		(722,938)
S&P 500 Index MLIE	PUT 840.0 OCT 15 10		(825,719)
S&P 500 Index MSU	PUT 870 OCT 15 10		(1,172,480)
US DOLLARS	RECEIV. 04JUN10 TDB		85,232,187
US DOLLARS	RECEIV. 04JUN10 TDB		36,748,357
			1,535,824
NET ASSET VALUE - HERITAGE FUND SHARE			\$ 123,140,182

Bonds and Mortgages
Detailed List of Investments
As at March 31, 2010 (unaudited)

Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
FIXED INCOME / MORTGAGE			
1 HEREFORD ROAD	5.57 SEP 01 17	5,734,033	\$ 5,901,637
1 TORONTO STREET	6.300 DEC 01 13	13,530,820	14,455,392
11 KING STREET WEST	5.810 JUL 01 13	7,410,342	7,791,988
111 GORDON BAKER	6.130 MAY 01 14	4,525,034	4,810,025
1138 MELVILLE STREET	7.070 NOV 01 10	6,194,241	6,402,841
115 GORDON BAKER MTG	5.250 AUG 01 13	5,191,832	5,381,490
1166 WEST PENDER	4.980 NOV 01 10	6,793,333	7,000,848
180 WELLINGTON	6.780 SEP 01 12	4,896,027	5,240,078
1980 MATHESON BLVD	6.230 JUN 01 14	5,378,000	5,741,444
20 HEREFORD ROAD	5.57 SEP 01 17	8,409,915	8,655,734
320 BAY STREET	5.270 DEC 01 15	14,238,286	14,543,553
400 NUGGET AVENU MTG	4.725 FEB 01 12	8,337,955	8,608,915
407 INTL REAL RTN BO	5.290 DEC 01 39	126,109,901	17,444,239
55 SCHOOL BOARD TR	5.900 JUN 02 33	17,981,671	19,829,748
60 HEREFORD ST MTG	5.750 FEB 01 18	3,246,672	3,364,525
6135 KENNEDY ROAD	5.58 FEB 01 19	4,842,419	4,921,240
655 BAY STREET	5.230 OCT 01 16	13,624,683	13,885,837
70 UNIV AVE	5.700 JUL 01 13	14,018,431	14,731,847
850 MATHESON BLV MTG	5.750 JUL 01 18	3,798,606	3,922,189
999 WEST HASTING	5.700 AUG 01 16	12,676,635	13,222,111
ACAS CLO 2007-1A A1	0.5353APR 20 21 US	1,933,981	1,715,498
ACCESS ROAD EDM AMOR	5.812 SEP 30 37	7,898,878	7,898,404
ACCESS ROAD EDM AMOR	5.669 SEP 30 37	7,385,265	7,386,447
AEROPORTS DE MONAMOR	6.950 APR 16 32	3,247,593	3,736,609
AEROPORTS DE MONTREA	5.170 SEP 17 35	3,923,201	3,740,627
AHA ABBOTSFORD LAMOR	6.242 MAR 07 38	8,309,057	8,977,710
AHA ABBOTSFORD LAMOR	6.032 MAR 07 38	8,326,690	8,828,175
ALBERTA PROV IPNAMOR	7.5604JUN 14 11	432,862	463,303
ALGONQUIN CR CARD TR	4.449 OCT 15 10	4,904,092	5,045,211
ALGONQUIN CR CARD TR	3.989 OCT 15 10	4,250,286	4,387,659
ALGONQUIN CR CARD TR	4.799 OCT 15 10	4,086,743	4,204,955
ALGONQUIN CR CL-B	4.792 JUN 15 12	4,086,743	4,161,149
ALGONQUIN CR CL-C	5.092 JUN 15 12	4,577,008	4,630,365
ALLIANCE PIPELINAMOR	6.765 DEC 31 25	5,626,746	6,338,084
ALLIANCE PIPELINAMOR	7.181 JUN 30 23	2,149,522	2,484,840
ALLIANCE PIPELINAMOR	7.230 JUN 30 15	356,211	394,806
ALTALINK LP	5.831 MAR 26 40	2,175,729	2,175,020
ALTALINK LP	5.249 SEP 22 36	1,471,155	1,448,476
AMERICAN EXPRESS CDA	4.853 OCT 03 14	7,252,428	7,681,437
AMERICAN EXPRESS CDA	4.300 NOV 12 10	297,350	307,907
ANIXTER CANADA	7.650 APR 01 13	2,476,412	2,717,544
ARROW LAKES PWR AMOR	5.390 MAR 31 15	979,097	1,096,571
BABSN CLO 05-3A CL-A	0.50 NOV 10 19	5,085,151	4,669,621
BANK AMERICA CORFF11	4.810 JUN 01 16	6,538,789	6,774,494
BANK NEDERLANDSEEURO	0.500 JUN 27 18	5,820,074	4,170,918
BANK OF AMERICA CORP	5.150 MAY 30 17	11,442,882	11,084,520
BANK OF N.S. FF13	6.000 OCT 03 18	1,813,107	2,037,834
BANK OF N.S. FF13	5.300 JAN 31 18	1,142,257	1,228,804
BANK OF N.S. FF14	4.940 APR 15 19	3,626,214	3,919,373
BANK OF NOVA SCOTIA	3.430 JUL 16 14	2,900,971	2,942,815
BAYVIEW VILLAGE	7.463 DEC 01 14	25,056,437	27,878,467
BAY-WELLINGTON TOWER	6.400 APR 08 13	96,566,085	106,321,542
BBLFII DUNDEE	RCV FEE CREDIT	521	521
BC GAS INC HYBD	8.000 APR 19 10	5,361,720	5,569,680

Bonds and Mortgages
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Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
BC MUNI FINANCE	3.100 JUN 01 14	7,252,428	7,327,504
BC PROV	4.650 DEC 18 18	9,827,040	10,382,975
BC PROV	6.375 AUG 23 10	363	373
BEAR STEARNS COS INC	5.450 NOV 12 14	6,733,517	7,292,756
BELL ALIANT REG COM	5.410 SEP 26 16	9,017,669	9,439,436
BELL ALIANT REG COM	4.720 SEP 26 11	5,439,321	5,646,922
BELL ALIANT REG COM	4.950 FEB 26 14	5,185,486	5,451,685
BELL ALIANT REG COM	5.520 FEB 26 19	3,988,836	4,067,498
BELL CANADA	7.850 APR 02 31	5,258,011	6,461,581
BELL CANADA	5.000 FEB 15 17	5,439,321	5,702,135
BELL CANADA	7.300 FEB 23 32	4,351,457	4,919,888
BELL CANADA	4.850 JUN 30 14	3,626,214	3,870,809
BELL CANADA	4.640 FEB 22 16	2,719,661	2,813,689
BELL CANADA	6.100 MAR 16 35	725,243	728,772
BELL CANADA	7.000 SEP 24 27 C	453,277	491,054
BELL CANADA	10.000 JUN 15 00-14	116,039	147,096
BELL CANADA	6.550 MAY 01 29	90,655	96,647
BELL TRINITY SQUARE	5.010 SEP 01 15	51,970,985	52,838,650
BEST BUY CANADA	4.890 JAN 06 11	4,224,738	4,302,841
BMO CAP TRUST FF17	5.750 SEP 26 22	4,646,631	5,092,202
BMO CAP TRUST HYBD	6.903 JUN 30 10	326,359	336,656
BNS CAP TRUST HYBD	7.310 DEC 31 10	121,841	129,324
BOMBARDIER INC	7.350 DEC 22 26	181,311	182,702
BOOTH CENT HEALTH	6.720 JUN 01 24	5,374,001	5,676,634
BOREALIS INFRTSAMOR	6.350 DEC 01 20	2,278,227	2,564,091
BRASCAN CORP	5.950 JUN 14 35	13,077,579	10,979,968
BRITANIA BUS CT MIS	5.490 APR 01 13	2,817,230	2,938,933
BROADWAY CRE CARD TR	4.804 MAR 17 14	2,615,588	2,681,848
BROCK UNIVERSITY	4.967 DEC 14 45	16,346,974	14,779,475
BROOKFIELD REN PWR	8.750 FEB 03 12	3,269,395	3,622,308
CALLOWAY REIT	5.370 OCT 12 16	7,632,456	7,661,619
CAMECO CORP	4.700 SEP 16 15	9,154,378	9,478,548
CAMECO CORP	5.670 SEP 02 19	2,175,729	2,307,501
CAN CAP AUTO CL-A1	1.097 MAR 17 11	18,131,071	18,146,929
CANADA GOVT	5.000 JUN 01 37	10,428,267	12,195,424
CANADA GOVT	8.000 JUN 01 23	7,183,168	10,400,303
CANADA GOVT	3.750 JUN 01 19	7,642,972	7,846,342
CANADA GOVT	5.750 JUN 01 29	5,545,207	6,877,576
CANADA GOVT	5.750 JUN 01 33	4,015,307	5,073,196
CANADA GOVT	1.25 JUN 01 11	4,550,899	4,576,792
CANADA GOVT	4.000 JUN 01 16	3,480,803	3,699,713
CANADA GOVT	3.000 JUN 01 14	1,850,094	1,890,377
CANADA GOVT	3.500 JUN 01 20	1,813,107	1,809,457
CANADA GOVT	4.500 JUN 01 15	761,142	830,874
CANADA GOVT	3.500 JUN 01 13	534,504	558,972
CANADA GOVT	3.750 JUN 01 12	357,182	375,687
CANADA GOVT	9.500 JUN 01 10	222,650	232,845
CANADA GOVT	8.000 JUN 01 27	135,983	205,922
CANADA GOVT	5.000 JUN 01 14	129,818	143,705
CANADA GOVT	4.000 SEP 01 10	140,334	142,827
CANADA GOVT	6.000 JUN 01 11	126,192	135,762
CANADA GOVT	2.750 DEC 01 10	97,908	100,145
CANADA GOVT	2.000 DEC 01 14	79,777	77,528
CANADA GOVT	4.250 JUN 01 18	68,898	73,716
CANADA GOVT	4.000 JUN 01 17	52,580	55,594

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CANADA GOVT	5.250 JUN 01 13	32,999	36,454
CANADA GOVT	3.750 SEP 01 11	21,757	22,550
CANADA GOVT	5.500 JUN 01 10	4,714	4,838
CANADA GOVT	10.250 MAR 15 14	1,813	2,335
CANADA GOVT	5.250 JUN 01 12	1,813	1,974
CANADA HOUSING TRST	4.000 JUN 15 12	23,208	24,450
CANADA LIFE CAP TR	7.529 JUN 30 32	362,621	416,313
CANADA POST-PDP	10.350 MAR 15 16	2,393,301	3,316,965
CANADIAN TIRE	4.950 JUN 01 15	5,557,899	5,995,994
CANADIAN TIRE	5.610 SEP 04 35	1,028,032	949,757
CANADIAN TIRE	5.650 JUN 01 16	725,243	806,945
CARGILL LIMITED IBN	10.125 NOV 29 17	3,269,395	4,587,263
CARLYLE04-06A A1 CLO	0.620 AUG 11 16	2,538,350	2,357,731
CARRIER CANADA	5.230 MAR 01 13	1,269,335	1,316,009
CCERT SER2008-1 A-2	5.934 APR 20 12	12,230,257	12,471,050
CCIC 2006-WEM A2	4.934 SEP 15 16	11,222,408	9,842,513
CDN CREDIT CRD TRUST	4.513 APR 24 12	3,923,201	4,169,365
CDN REAL EST INV TR	5.314 MAY 21 13	5,884,983	5,813,519
CELF III	UNITS US	278,437	28,392,866
CENTRAL 1 CR UN FF14	4.000 OCT 09 19	2,719,661	2,781,019
CENTRAL CITY MTG	5.620 AUG 01 17	42,940,289	44,344,978
CENTRE ROCKLAND MTG	5.458 AUG 01 13	43,523,149	45,304,143
CHANNEL CAPITAL SWP	1.471 JUN 20 12 US	18,131,071	17,240,949
CHIP MTGE	4.296 NOV 01 10	1,961,782	2,033,122
CHIP MTGE TR 2007-2	1.583 DEC 01 25	4,739,050	4,603,039
CHIP MTGE TR 2007-2B	7.582 DEC 01 25	7,252,428	7,665,963
CHIP MTGE TRUST	6.663 NOV 01 12	3,269,395	3,332,436
CHIP MTGE TRUST	5.803 AUG 01 13	3,269,395	3,154,381
CHRCH 2007-1A CL-A2	0.554 JUL 10 19 US	771,535	674,747
CI FINANCIAL CORP	4.190 DEC 16 14	4,532,768	4,609,840
CIB 683234B8WO SBB	0.340 JUN 07 10	(7,461,616)	(7,469,401)
CIB 683234UFWO SBB	0.340 AUG 16 10	(12,124,843)	(13,042,885)
CIB 74814ZEEWO SBB	0.400 SEP 07 10	(18,912,321)	(18,917,710)
CIBC FF11	4.550 MAR 28 16	385,829	397,709
CIBC FF18	6.000 JUN 06 23	1,377,961	1,553,563
CIE FIN FONCIER	4.550 APR 28 17	3,105,852	3,097,613
CITIGROUP INC	4.625 JAN 17 17	8,827,293	8,404,025
CITIGROUP INC FF17	4.650 OCT 11 22	6,538,789	5,834,135
CITIGROUP INC FF22	5.160 MAY 24 27	6,538,789	5,439,833
CMAC 2005-C3B	4.227 JUN 15 10	2,579,229	2,594,960
CNH CAPITAL	4.720 SEP 15 10	1,634,697	1,665,964
CONCORDIA UNIV PQ	6.550 SEP 02 42	7,218,705	8,256,567
CONSUMERS GAS	6.650 NOV 03 27 C	362,621	428,798
CO-OPERATORS FINL SV	5.070 JUL 20 12	3,269,395	3,410,709
CRESCENT HOUSING SOC	5.960 DEC 01 19	3,539,115	3,992,070
CSTLHILL CLO1A CL-A1	0.7317DEC 03 14	4,017,178	3,925,502
CU INC	4.801 NOV 22 21	2,517,318	2,575,186
DELACROIX FUND FRB	0.000 JUL 31 15	18,131,071	20,209,273
DEMARCO ATRIUM	4.880 OCT 01 10	1,572,473	1,598,015
DEPFA ACS BANK	4.900 AUG 24 35	35,963,705	25,457,219
DEPFA ACS BANK	5.250 MAR 31 25	3,269,395	2,717,227
DEXIA MUNI AGENCY	4.625 MAY 30 17	9,808,184	9,875,784
DEXIA MUNI AGENCY	4.680 MAR 09 29	9,808,184	8,538,130
DFRMM CLO 07-1A A1A	0.5653JUL 20 19	4,999,481	4,636,550
DUNDEE WEALTH INC	5.100 SEP 25 14	2,900,971	2,911,439

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EDISON CENTRE	6.940 FEB 01 12	3,007,453	3,198,694
EDMONTON AIRPORTAMOR	7.214 NOV 01 30	2,494,392	2,855,547
ENBRIDGE GAS DIS INC	6.900 NOV 15 32	36,262	44,407
ENBRIDGE INC	4.770 SEP 02 19	5,439,321	5,580,797
ENBRIDGE INC	5.170 MAY 19 16	3,626,214	3,950,459
EPCOR UTILITIES	6.750 MAR 22 16	42,789	49,143
ERINDALE BUSIN. CTR	5.680 JUL 01 22	2,035,964	2,072,469
EUROHYPO SA LUX	4.380 DEC 15 15	23,278,119	22,797,194
EUROHYPO SA LUX	4.600 MAY 30 13	4,904,092	5,062,164
EXCHANGE TOWER	6.830 APR 09 12	2,465,289	2,691,534
FALCON TR 03-SMU	5.057 JAN 15 11	4,026,185	4,092,723
FAST 2009-R1X CL-A1	3.396 NOV 15 11	4,601,484	4,662,546
FASTR 2010-R1 CL-A2	2.750 NOV 15 13	1,813,107	1,813,439
FFAST 06-3 CL A	4.701 NOV 15 11	18,308,756	19,043,047
FFAST 06-3 CL B	5.281 NOV 15 11	653,806	651,804
FIRST CAP REALTY	5.080 JUN 21 12	8,203,584	8,555,746
FIRST CAP REALTY	5.340 APR 01 13	7,192,596	7,634,081
FUJI BUILDING	7.600 MAR 01 17	3,912,941	4,452,726
FUJI GRAPHIC SYSTEMS	5.230 MAR 01 13	1,393,916	1,445,172
GE CAP CAN FUNDING	5.530 AUG 17 17	5,439,321	5,805,569
GE CAP CAN FUNDING	5.100 JUN 01 16	3,626,214	3,856,577
GE CAP CAN FUNDING	5.150 JUN 06 13	271,966	293,766
GE CAP CDA FUNDG FRN	0.79 FEB 15 22	21,757,285	21,294,740
GE CAP CDA FUNDG FRN	0.79 FEB 15 22	7,252,428	7,091,497
GE CAPITAL CDA FUND	4.550 JAN 17 17	2,357,039	2,399,207
GLOUCESTER CR CR	5.377 JUN 15 10	5,557,899	5,671,699
GLOUCESTER CR CRD TR	4.445 MAR 15 11	4,577,008	4,695,179
GOLDEN CREDIT CA	4.254 FEB 15 11	362,621	374,359
GOLDMAN SACHS GRFF17	5.200 APR 19 22	17,981,671	17,875,862
GOOD SAMARITAN LET	6.090 OCT 01 23	1,365,370	1,521,706
GOOD SAMARITAN SOC	6.340 APR 01 23	1,136,518	1,293,113
GOODACRE TOWERS	6.640 APR 01 13	3,218,895	3,547,996
GREAT WEST LIFE FF18	7.127 JUN 26 68	6,538,789	7,385,044
GREATER TOR AIRPAMOR	6.450 JUL 30 29	1,452,342	1,619,685
GREATER TOR AIRPORT	6.700 JUL 19 10	458,716	472,873
GREATER TOR AIRPORT	7.050 JUN 12 30	15,955	19,323
GWL FIN DELAW FF17	5.691 JUN 21 67	7,519,680	7,864,342
HARBOUR CENTRE V MTG	5.100 MAY 01 17	16,532,559	16,638,162
HBOS PLC FF12	5.109 JUN 21 17	6,212,068	5,563,377
HEALTH SCIENCES CENT	10.250 JUN 11 11	3,988,836	4,522,244
HEARTHSTONE HOLDING	6.090 APR 01 18	3,321,959	3,714,795
HEWETTS ISL 04-1A A1	0.5970DEC 15 16	3,454,641	3,211,239
HSBC FINANCE	4.800 APR 13 11	2,942,310	3,094,118
HSBC FINANCE COR SWP	5.500 JAN 19 16 US	10,878,643	11,727,491
HYDRO QUEBEC	6.500 FEB 15 35	3,923,201	4,840,742
HYDRO QUEBEC	11.000 AUG 15 20	588,535	917,119
HYDRO QUEBEC ESWP	12.625 MAR 08 15 GB	2,705,156	5,756,977
HYDRO QUEBEC FSA SWP	8.050 JUL 07 24 US	9,065,536	11,882,162
IGM FINANCIAL INC	7.350 APR 08 19	1,813,107	2,211,407
INA GRAFTON GAGE MTG	5.300 NOV 30 29	5,110,679	5,374,024
INT FIN PART TR 2004	CLASS A UNITS US	1,638	16,605,841
INVESTORS GROUP	6.580 MAR 07 18	1,798,240	2,031,771
IPDC INT PR DEBT CL2	UNIT	60,616	61,433,774
IPDC INT PR DEBT CLA	UNITS	12,900	13,444,240
JPMORGAN CHASE &FF16	5.058 FEB 22 21	8,173,487	8,231,353

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JPMORGAN CHASE FF10	3.877 SEP 08 15	1,307,613	1,325,518
KAUPTHING BANK	4.700 FEB 15 10	17,268,032	3,798,967
KELLOGG	6.370 NOV 01 18	2,315,586	2,465,171
KELLOGG 2 MTG	6.120 DEC 01 22	6,035,340	6,169,702
KENSINGTON HEALTH CT	6.480 MAR 01 22	7,087,150	7,953,255
KIMCO NORTH TRUST	5.180 AUG 16 13	10,789,075	10,956,656
KINGLY SQUARE	TRADING ACCOUNT	19,654	19,961
LAKEHEAD UNIVERSAMOR	5.301 NOV 15 45	14,230,411	13,527,452
LEHMAN BROS HLDG	0.000 JUN 01 11	16,346,974	2,792,554
LEHMAN BROS HLDGS	4.850 SEP 03 13	11,442,882	1,860,848
LEISUREWORLD SEN CAR	4.814 NOV 24 15	16,346,974	15,882,884
LES GALARIES D ANJOU	7.820 NOV 01 12	6,538,789	7,345,763
LINDENWOOD TERRACE	5.230 DEC 01 27	3,486,743	3,654,035
LOBLAW COS LTD	6.540 FEB 17 33	8,936,805	9,392,810
LOBLAW COS LTD	6.050 JUN 09 34	1,813,107	1,815,508
LOBLAW COS LTD	6.850 MAR 01 32	1,269,175	1,381,523
LOBLAW COS LTD	5.900 JAN 18 36	1,399,719	1,368,377
LOBLAW COS LTD	7.100 MAY 11 10	362,621	374,962
M&G CREDIT SPI EFRB	0.000 JAN 30 15	18,131,071	16,381,019
MANITOBA PROV	3.050 SEP 01 14	5,439,321	5,448,605
MANITOBA TELECOM	6.150 JUN 10 14	2,615,588	2,884,530
MANITOBA TELECOM	5.050 MAY 11 12	1,087,864	1,156,508
MANUFACT LIFE FF11	6.240 FEB 16 16	181,311	190,105
MANULIFE FIN CAPHYBD	6.700 JUN 30 12	362,621	399,551
MANULIFE FIN DELFF16	4.448 DEC 15 26	9,718,254	9,908,178
MANULIFE FIN DELFF36	5.059 DEC 15 41	362,621	319,401
MANULIFE FINL CORP	7.768 APR 08 19	7,252,428	9,067,936
MANULIFE FINL CORP	4.896 JUN 02 14	7,252,428	7,817,772
MARIT & NE PPLN AMOR	6.900 NOV 30 19	980,891	1,121,427
MBS-ALBERTA MOTOR	5.700 FEB 01 11	117,545	121,579
MBS-BANK OF N.S.	5.300 MAY 01 24	15,300,876	16,354,154
MBS-BANK OF N.S.	4.050 APR 01 16	7,961,463	8,200,218
MBS-BRIDGWTR AT 5080	5.560 JUN 01 12	3,989,187	4,309,996
MBS-BRIDGWTR AT10001	7.130 JUN 01 13	33,696	36,671
MBS-BRIDGWTR AT10002	6.820 NOV 01 13	60,492	66,030
MBS-BRIDGWTR AT10004	6.510 JAN 01 14	22,887	25,020
MBS-BRIDGWTR AT10005	6.870 JAN 01 15	200,487	220,029
MBS-BRIDGWTR AT10006	6.400 MAY 01 15	121,768	135,076
MBS-BRIDGWTR AT10007	7.800 AUG 01 14	48,403	55,085
MBS-BRIDGWTR AT10008	6.660 JUL 01 15	136,236	149,233
MBS-BRIDGWTR AT10009	6.320 SEP 01 16	220,195	234,481
MBS-BRIDGWTR AT10010	6.520 JAN 01 17	258,632	284,866
MBS-BRIDGWTR AT10011	6.210 OCT 01 16	171,926	185,125
MBS-BRIDGWTR AT10012	6.620 JUN 01 17	302,097	340,417
MBS-BRIDGWTR AT3037	5.370 MAY 01 10	483,236	489,657
MBS-BRIDGWTR AT3040	6.540 JUL 01 10	244,770	250,372
MBS-BRIDGWTR AT5042	5.190 MAY 01 10	234,032	241,799
MBS-BRIDGWTR AT5044	5.380 MAY 01 10	345,919	354,774
MBS-BRIDGWTR AT5045	4.920 JUN 01 10	380,758	387,690
MBS-BRIDGWTR AT5048	4.870 JUL 01 10	170,369	175,370
MBS-BRIDGWTR AT5052	4.940 OCT 01 10	629,809	648,185
MBS-BRIDGWTR AT5056	4.830 NOV 01 10	425,537	440,517
MBS-BRIDGWTR AT5057	4.790 DEC 01 10	979,033	1,012,182
MBS-BRIDGWTR AT5060	5.280 DEC 01 10	290,992	303,891
MBS-BRIDGWTR AT5062	5.050 FEB 01 11	487,045	509,905

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MBS-BRIDGWTR AT5064	5.360 APR 01 11	717,897	759,811
MBS-BRIDGWTR AT5066	5.520 JUN 01 11	857,975	912,552
MBS-BRIDGWTR AT5071	5.730 NOV 01 11	4,335,488	4,620,569
MBS-BRIDGWTR AT5074	5.500 FEB 01 12	8,383,381	8,954,272
MBS-BRIDGWTR AT5076	5.240 FEB 01 12	4,260,842	4,532,589
MBS-BRIDGWTR AT5078	5.410 MAY 01 12	6,253,794	6,714,843
MBS-BRIDGWTR AT5083	6.120 AUG 01 12	1,322,136	1,452,421
MBS-CIBC	9.125 MAR 01 13	1,206,650	1,416,237
MBS-CIBC MORT CORP	5.875 JUL 01 28	3,140,049	3,367,172
MBS-EQUITABLE TRUST	4.800 JAN 01 14	7,817,142	8,256,722
MBS-EQUITABLE TRUST	4.550 FEB 01 14	7,462,677	7,819,431
MBS-EQUITABLE TRUST	5.000 AUG 01 14	4,949,357	5,272,555
MBS-EQUITABLE TRUST	4.450 SEP 01 13	4,188,381	4,398,034
MBS-EQUITABLE TRUST	4.100 FEB 01 16	3,651,088	3,741,045
MBS-EQUITABLE TRUST	4.950 DEC 01 13	3,377,714	3,599,904
MBS-EQUITABLE TRUST	5.600 FEB 01 24	1,980,675	2,165,045
MBS-EQUITABLE TRUST	5.000 OCT 01 13	1,200,990	1,281,289
MBS-EQUITABLE TRUST	4.400 APR 01 14	939,148	990,600
MBS-EQUITABLE TRUST	5.875 MAY 01 23	100,048	105,559
MBS-EQUITABLE TRUST	6.125 JUL 01 23	58,140	62,102
MBS-PEOPLES TR CO	5.700 DEC 01 22	5,498,302	5,990,252
MBS-PEOPLES TRUST	4.500 OCT 01 25	8,044,484	7,997,146
MBS-PEOPLES TRUST	4.625 AUG 01 14	5,971,128	6,323,032
MBS-PEOPLES TRUST	5.600 MAR 01 23	5,620,232	6,080,778
MBS-PEOPLES TRUST	5.100 NOV 01 13	4,769,623	5,076,643
MBS-PEOPLES TRUST	4.500 MAR 01 14	4,753,914	4,977,041
MBS-PEOPLES TRUST	4.100 MAR 01 16	3,636,444	3,747,314
MBS-PEOPLES TRUST	5.950 JUN 01 14	2,328,758	2,568,946
MBS-PEOPLES TRUST	4.700 DEC 01 25	2,473,339	2,460,314
MBS-PEOPLES TRUST	4.900 MAY 01 14	1,118,238	1,187,806
MBS-PEOPLES TRUST	5.625 MAR 01 12	901,924	961,989
MBS-ROYAL BANK	4.150 OCT 01 16	3,440,469	3,510,958
MBS-TD BANK	5.600 JUN 01 24	29,523,817	32,172,822
MBS-TD BANK	5.625 APR 01 28	12,568,195	13,635,285
MBS-TD BANK	5.375 JUL 01 28	12,298,173	13,150,644
MBS-TD BANK	5.375 JAN 01 24	11,046,676	11,862,660
MBS-TD BANK	5.500 APR 01 24	8,640,270	9,303,286
MBS-TD BANK	5.375 MAY 01 28	7,181,963	7,723,246
MBS-TD BANK	4.750 OCT 01 13	5,136,479	5,445,969
MBS-TD BANK	4.500 AUG 01 18	3,666,172	3,712,276
MBS-TD BANK	6.375 JUN 01 22	2,899,085	3,290,793
MBS-TD BANK	5.500 AUG 01 23	2,765,900	3,017,390
MBS-TD BANK	6.000 MAR 01 26	2,698,339	3,002,763
MBS-TD BANK	5.125 NOV 01 11	709,328	746,599
MERRILL LYNCH & CO	4.500 JAN 30 12	13,894,928	14,349,254
MERRILL LYNCH FF17	5.290 MAY 30 22	11,442,882	10,972,030
MET LIFE GLOB FU FRB	2.5236JUN 29 11	10,878,643	11,064,123
METRO INC	5.970 OCT 15 35	1,381,225	1,393,304
METROPOLITAN LIFE GL	4.450 NOV 08 13	13,236,044	13,951,509
MLFA INC 01-CAN5 A1	6.320 SEP 15 10	150,416	152,388
MLFA INC 01-CAN6 A1	5.660 JAN 12 11	198,613	200,811
MLFA INC 01-CAN6 A2	6.380 NOV 12 11	1,634,697	1,716,230
MLFA INC 02-CAN7 A1	5.530 JUN 12 11	222,441	227,590
MLFA INC 02-CAN8 A1	4.830 FEB 12 11	207,014	210,230
MLFA INC 02-CAN8 A2	5.740 NOV 12 12	4,250,286	4,462,687

Bonds and Mortgages
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Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
MLFA INC 03-CAN10 A1	4.501 MAY 12 12	125,583	128,812
MLFA INC 04-CA12 A1	4.743 SEP 12 13	1,043,439	1,073,461
MLFA INC 04-CAN12 D1	5.999 APR 12 14	1,634,697	1,399,351
MLFA INC 04-CAN12XP1	0.796 MAY 12 11	64,038,943	407,000
MLFA INC 04-CAN14 D1	5.9842MAR 12 15	980,891	900,416
MLFA INC 05-CAN15 A1	4.169 MAR 12 14	2,333,652	2,375,924
MLFA INC 05-CAN15XP1	0.8991MAR 12 12	20,100,831	326,140
MLFA INC 05-CAN16 A1	4.071 APR 12 15	9,707,160	9,806,004
MLFA INC 05-CAN16 A2	4.475 JUL 12 15	9,775,548	9,497,817
MLFA INC 06-CAN18 A1	4.408 NOV 12 10	143,248	144,618
MLFA INC 06-CAN19 A2	4.850 DEC 12 15	11,442,882	11,562,135
MLFA INC 06-CAN20 A3	4.809 OCT 12 16	6,538,789	6,110,155
MLFA INC 07-CAN21 A1	4.642 OCT 12 16	7,956,482	7,812,854
MLFA INC 07-CAN21 A2	4.745 JAN 12 17	16,890,906	15,329,750
MLFA INC 07-CAN22 A3	4.878 APR 12 17	17,458,771	16,243,553
MLFA INC 2006CA20-A2	4.659 JUL 12 16	4,724,232	4,736,385
MLFA INC04-CAN14 XP1	0.6668OCT 12 11	59,857,947	578,572
MLMLI INC 00-CAN4 A1	6.540 MAY 15 10	125,642	126,658
MLMLI INC 00-CAN4 A2	6.750 SEP 15 10	5,557,899	5,631,485
MONENCO PLACE	6.875 JUN 01 11	14,259,208	14,960,437
MONTREAL PQ	6.000 JUN 01 43	181,311	206,371
MONTRL EATONCNTR FRB	2.4436SEP 01 11	12,147,818	12,166,911
MORGAN STANLEY	4.500 FEB 23 12	16,346,974	16,886,724
MORGAN STANLEY	4.900 FEB 23 17	4,904,092	4,884,931
N 45 FIRST 01-1 A	6.349 JAN 15 12	275,108	278,127
N 45 FIRST 03-1 A2	4.681 MAR 15 13	3,767,060	3,850,965
N 45 FIRST 03-2 A1	4.968 NOV 15 13	3,071,294	3,144,022
N 45 FIRST 03-2 A2	5.667 NOV 15 13	6,049,251	6,197,533
N 45 FIRST 03-3 A2	5.300 DEC 15 12	12,285,887	12,660,811
N 45 FIRST 03-3 B	5.641 DEC 15 12	1,298,547	1,252,528
N-46 A-B ISSUE	4.243 JUL 15 11	19,703,479	19,756,793
NATBK TR600 GAUCAMOR	7.960 FEB 10 20	4,973,733	5,964,531
NATIONAL BK CDA FF14	4.926 DEC 22 19	3,269,395	3,512,336
NATL AUSTRALIABKFF11	4.550 SEP 21 16	6,538,789	6,668,953
NB (F-M) PROJ COAMOR	6.470 NOV 30 27	254,916	294,315
NBC ASSET TRUST HYBD	7.447 JUN 30 20	5,557,899	6,345,300
NBC CAPITAL TRSTHYBD	5.329 JUN 30 16	11,442,882	11,918,059
NEDER WATERSCHAPSBNK	4.550 MAR 16 29	15,811,019	14,415,695
NEW BRUNSWICK PROV	4.400 JUN 03 19	28,879,170	29,790,442
NEW YORK LIFE GLO FD	4.700 APR 20 11	10,461,991	11,003,820
NEWFOUNDLAND PROV	5.600 OCT 17 33	5,590,534	6,277,975
NFLD & LABRADOR HYDR	5.700 JUL 14 33	8,770,362	9,841,648
NFLD & LABRADOR HYDR	8.400 FEB 27 26	4,454,079	6,256,620
NLFD POWER INC	5.901 AUG 17 37	6,342,611	6,416,694
NORANDA OP TR	6.529 DEC 20 10	8,827,293	8,465,506
NORDEA BANK AB FF10	3.950 AUG 05 15	4,904,092	4,974,575
NOVA GAS TRANS	7.000 JUL 16 27	3,269,395	3,353,195
NOVA GAS TRANS AMOR	11.200 JUN 01 14	1,494,569	1,899,241
NOVA GAS TRANS AMOR	12.625 APR 15 10	690,490	732,972
NOVA GAS TRANS LTD	12.200 FEB 28 16	146,136	206,865
NOVA SCOTIA PROV	4.500 JUN 01 37	3,947,859	3,797,898
NOVA SCOTIA PWR MTN	8.300 MAR 21 36	3,465,573	4,772,697
NOVA SCOTIA-FSA SWP	11.750 APR 18 19 GB	6,377,786	15,564,587
NOVA SCOTIA-FSA SWP	9.500 FEB 01 19 US	6,345,875	8,969,997
NOVA SCOTIA-FSA SWP	9.125 MAY 01 21 US	6,275,164	8,915,149

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Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
OCTAGON INV 05-8A A1	0.5070SEP 15 17	3,626,214	3,425,818
OMERS REALTY CORP	4.750 MAY 05 16	5,965,122	6,380,653
OMERS REALTY CORP	4.050 MAY 05 14	4,351,457	4,565,723
OMERS REALTY CORP	4.740 JUN 04 18	1,813,107	1,885,330
ONE YONGE STREET TOR	7.350 MAY 01 16	9,673,750	10,826,925
ONT SCHL FIN AMOR	6.550 OCT 19 26	1,631,656	1,890,911
ONTARIO PROV	4.400 JUN 02 19	23,715,441	24,465,921
ONTARIO PROV	5.000 MAR 08 14	10,878,643	11,732,297
ONTARIO PROV	3.250 SEP 08 14	9,210,584	9,278,447
ONTARIO PROV	4.600 JUN 02 39	9,065,536	9,001,689
ONTARIO PROV	6.500 MAR 08 29	3,523,230	4,298,431
ONTARIO PROV	5.600 JUN 02 35	3,263,593	3,694,640
ONTARIO PROV	7.600 JUN 02 27	550,097	747,058
ONTARIO PROV RESI	0.000 JUN 02 35	69,360,812	20,417,049
ONTARIO PROV RESI	0.000 JUN 02 37	32,706,850	9,022,839
ONTARIO PROV RESI	0.000 MAR 08 33	1,246,298	406,405
ONTARIO PROV SYN	5.000 DEC 02 16	12,096,688	13,184,681
OTTEWELL PLACE	6.450 OCT 01 11	1,327,518	1,417,753
PARK ROYAL CENTRE	5.130 DEC 01 16	50,294,502	51,010,260
PETRO CAN CNTR MTG	6.379 JUN 09 14	9,974,603	10,611,178
PLAZA 234/KIDINKS	12.000 JAN 01 15	1,637,777	1,951,593
PRICOA GLOBAL FD I	4.950 MAY 29 14	8,173,487	8,478,482
PRINC FIN GLOBAL FND	4.650 OCT 11 16	4,041,053	3,866,540
QUEBEC PROV	4.500 DEC 01 19	33,832,579	34,867,332
QUEBEC PROV	5.750 DEC 01 36	10,897,862	12,484,417
QUEBEC PROV	6.250 JUN 01 32	8,552,789	10,281,889
QUEBEC PROV	4.500 DEC 01 18	3,626,214	3,771,315
QUEBEC PROV ESWP	3.310 DEC 19 11 JP	1,087,864,262	12,454,252
QUEBEC PROV ESWP	4.500 JUL 27 10 JP	725,242,841	8,218,926
QUEBEC PROV ESWP	8.625 NOV 04 11 GB	4,632,489	8,180,867
QUEBEC PROV ESWP	8.625 NOV 04 11 GB	1,283,680	2,266,949
QUEBEC PROV RESI	0.000 DEC 01 36	16,094,241	4,340,456
QUEBEC PROV SWP	7.125 FEB 09 24 US	6,781,021	8,537,758
QUEBEC PROV SWP	8.625 DEC 01 26 US	3,234,583	4,694,613
QUEBEC PROV SWP	7.125 FEB 09 24 US	3,626,214	4,565,646
QUEBEC PROV-FSA ESWP	9.000 APR 01 16 US	9,065,536	12,568,301
QUEBEC PROV-FSA SWP	8.625 DEC 01 26 US	6,164,564	8,947,132
QUIK X PROPRTIE MTG	6.009 MAR 01 17	13,411,867	14,156,770
RABOBNK NEDERLD	4.400 MAR 28 17	4,577,008	4,543,786
RBC CAPITAL TRSTHYBD	4.870 DEC 31 15	4,315,558	4,513,289
RBC CAPITAL TRSTHYBD	5.812 DEC 31 13	3,269,395	3,571,294
RBC CAPITAL TRSTHYBD	7.288 JUN 30 10	62,734	64,830
RBC CAPITAL TRSTHYBD	7.183 JUN 30 11	27,922	30,203
REAL-T 2004-1 CL A1	4.445 MAY 12 13	954,051	969,434
REAL-T 2005-1 A1	4.274 DEC 12 14	221,864	226,351
REAL-T 2005-2 CL A1	4.342 JUN 12 15	28,468,421	28,858,107
REAL-T 2005-2 CL A2	4.638 OCT 12 15	2,570,986	2,544,132
REAL-T 2005-2 CL B	4.738 OCT 12 15	3,050,371	2,793,189
REAL-T 2005-2 CL D1	5.094 OCT 12 15	1,440,332	1,243,301
REAL-T 2006-1 A1	4.707 JUL 12 15	671,450	686,043
REAL-T 2006-1 CLA2	4.872 MAR 12 16	11,397,554	11,321,304
REAL-T 2006-2 CL A2	4.618 SEP 12 16	15,933,223	15,516,542
REAL-T 2006-3 A2	4.610 NOV 12 16	6,887,631	6,679,912
REAL-T 2007-2 CL AJ	5.200 JUN 12 17	8,024,449	6,591,630
REAL-T 2007-2 CL B	5.201 JUN 12 17	2,621,390	2,275,037

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		Par Value	Fair Value
REAL-T 2007-2 CL C	5.204 JUN 12 17	3,238,209	2,621,708
RESEAU FERRE DE FR	4.700 JUN 01 35	6,865,874	6,127,972
RICHARDSON CENTR MTG	6.520 NOV 01 18	14,935,341	16,094,516
RICHMOND ADELAIDE	6.900 APR 01 14	17,686,477	19,472,125
RIDLEY GRAIN LTD	11.303 JUL 31 15	129,500,000	129,500,000
RIOCAN REAL ESTATE	4.700 JUN 15 12	1,486,748	1,553,725
ROGERS COMMUNICATION	5.380 NOV 04 19	5,439,321	5,719,976
ROGERS COMMUNICATION	5.800 MAY 26 16	3,626,214	4,014,883
ROGERS COMMUNICATION	6.680 NOV 04 39	1,813,107	1,985,267
ROSEDALE AT ST ALBRT	5.051 APR 01 20	2,325,764	2,422,183
ROSSLYN PLACE EDM	7.160 AUG 01 15	1,728,888	2,002,493
ROYAL BK SCOTGR HYBD	6.666 OCT 05 17	14,712,276	10,947,045
ROYAL BK SCOTLANHYBD	5.370 MAY 12 16	16,346,974	12,296,196
ROYAL INST ADV LEARN	6.150 SEP 22 42	362,621	410,497
SCHOONER TR 04-CF2A2	5.100 JUL 12 14	2,664,542	2,697,742
SCHOONER TR 04-F1 A1	4.580 DEC 12 12	8,045	8,253
SCHOONER TR 05-4 A1	3.972 JUN 12 15	3,042,020	3,076,760
SCHOONER TR 06-6 A1	4.547 JAN 12 16	6,872,963	6,995,228
SCHOONER TR 06-6 A2	4.757 SEP 12 16	3,269,395	3,154,260
SCHOONER TR 07-7 A1	4.529 SEP 15 12	3,047,768	3,076,125
SCHOONER TR 07-7 A2	4.723 FEB 12 17	30,078,722	28,674,522
SCHOONER TR 07-8 AJ	5.196 JUN 12 17	6,171,091	5,476,720
SCORE TRUST	4.949 FEB 20 14	17,000,780	17,476,087
SCORE TRUST	5.629 FEB 20 14	2,648,224	2,530,231
SCOTIA SCHL TRSTAMOR	7.310 SEP 17 20	2,725,543	3,314,653
SCOTIA SCHL TRSTAMOR	6.220 JUL 13 20	2,635,068	2,858,684
SCOTIABANK TIER HYBD	7.802 JUN 30 19	2,900,971	3,510,383
SEARS CANADA	7.050 SEP 20 10	1,961,782	1,989,452
SELKIRK WATERFRONT	9.100 JAN 01 17	6,437,550	7,958,029
SHAW COMMUNICATIONS	5.650 OCT 01 19	9,428,157	10,015,039
SHAW COMMUNICATIONS	6.750 NOV 09 39	8,702,914	9,211,428
SHAW COMMUNICATIONS	5.700 MAR 02 17	1,471,155	1,563,880
SHERWAY	6.090 SEP 01 13	1,188,964	1,257,117
SHL SYSTEMHSE INC	9.560 SEP 01 11	2,969,562	3,254,196
SKYWAY BUSINESS PARK	5.440 FEB 01 12	5,054,835	5,245,085
SLM CORP	4.625 JUN 15 11	11,442,882	11,359,366
SOBEYS INC	6.060 OCT 29 35	7,519,680	7,252,673
SOLAR TR 00-1 A1	6.640 NOV 15 10	329,331	336,328
SOLAR TR 02-1 A1	5.150 DEC 12 11	83,059	85,675
SOLAR TR 03-CC1 A1	4.650 MAY 12 12	2,725,612	2,800,526
SOLAR TR 03-CC1 A2	5.330 JAN 12 13	14,712,276	15,320,359
SPAR AEROSPACE BLDG	10.000 DEC 01 12	1,655,633	1,800,600
STANDARD LIFE CENTRE	5.570 AUG 01 13	21,333,861	22,472,548
STANTEC CENTRE	5.204 JAN 01 15	9,023,210	9,277,718
STRAIT CROSS DEVAMOR	6.170 SEP 15 31	4,262,017	4,001,116
SUMMIT REIT	5.380 MAR 01 12	7,846,765	7,867,605
SUN LIFE ASSUR FF12	6.150 JUN 30 22	3,626,214	3,955,164
SUN LIFE CAP TR HYBD	5.863 DEC 31 19	9,065,536	9,657,810
SUN LIFE CAP TR HYBD	6.865 DEC 31 11	362,621	395,916
SUN LIFE FIN INC	5.700 JUL 02 19	1,523,010	1,667,639
SUN LIFE FNCL FF14	7.900 MAR 31 19	6,527,186	7,476,334
SUN LIFE FNCL FF37	5.400 MAY 29 42	3,596,479	3,350,332
SUN LIFE FNCL INFF11	5.000 JUL 11 31	2,538,350	2,660,423
SUN LIFE FNCL INFF16	4.950 JUN 01 36	3,269,395	3,482,588
SUNCOR ENERGY INC	6.700 AUG 22 11	145,049	155,632

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Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
TALON SYSTEMS	5.080 MAR 01 13	1,743,314	1,797,881
TD BANK FF11	4.870 OCT 28 16	1,214,782	1,294,768
TD BANK FF12	5.382 NOV 01 17	5,325,821	5,811,062
TD BANK FF13	5.690 JUN 03 18	362,621	399,237
TD BANK HYBD	4.779 DEC 14 16	35,636,620	36,590,601
TD BANK RESET HYBD	4.970 OCT 30 15	7,192,596	7,597,373
TD BANKNORTH NA FF17	4.644 SEP 20 22	19,790,064	19,088,470
TD CAPITAL TRST HYBD	5.763 DEC 18 17	6,835,776	7,395,098
TD CAPITAL TRST HYBD	6.631 JUN 30 21	3,626,214	4,065,423
TD CAPITAL TRST HYBD	6.792 DEC 31 12	107,699	120,168
TELEBEC LTD PRSHP	5.750 NOV 05 13	5,884,983	6,385,324
TELUS ADVERTISING	6.840 SEP 01 13	2,869,097	3,097,940
TELUS CORP	4.950 MAR 15 17	5,231,177	5,419,237
TELUS CORP	4.950 MAY 15 14	4,532,768	4,886,477
TELUS CORP	5.000 JUN 03 13	1,634,697	1,756,163
TELUS PLAZA	7.000 FEB 01 11	12,231,330	12,756,909
TERASEN INC	5.560 SEP 15 14	2,860,720	3,060,248
TERASEN PIPE CORR	5.033 FEB 02 15	2,615,588	2,771,660
THOMSON REUTERS	6.000 MAR 31 16	4,351,457	4,857,053
TORONTO COMM HOUS CO	4.877 MAY 11 37	9,481,462	9,028,782
TORONTO HOSPITALAMOR	5.640 DEC 08 22	3,591,747	3,849,422
TORONTO ON	4.500 DEC 02 19	9,065,536	9,161,823
TRANS NORTHERN PAMOR	4.742 MAR 31 15	3,187,660	3,355,936
TRANSALTA CORP	6.400 NOV 18 19	7,252,428	7,930,099
TRANSALTA CORP	6.900 NOV 15 30	3,348,809	3,418,998
TRANSALTA CORP	7.300 OCT 22 29	1,813,107	1,923,779
TRANSALTA CORP	6.450 MAY 29 14	1,450,486	1,608,181
TRANSALTA CORP	6.900 JUN 01 11	980,891	1,053,413
TRANSCANADA PIPELINE	4.650 OCT 03 16	7,846,765	8,400,936
TRANSCANADA PIPELINE	9.800 DEC 20 17	1,875,841	2,611,635
TRANSCANADA PIPELINE	10.500 AUG 20 10	543,932	569,442
TRANSCANADA PIPELINE	5.100 JAN 11 17	181,311	196,434
TREZ CAP FIN FUND LP	UNIT	10,492,056	10,835,190
TRICON X LP UNIT	UNIT	34	1,723,481
TWIN ATRIA MTG	5.093 NOV 01 11	12,879,122	13,349,812
UNION GAS LTD	5.460 SEP 11 36	2,615,588	2,614,991
UNIV OF TORONTO	5.841 DEC 15 43	14,712,276	16,343,469
UNIV OF TORONTO	6.780 JUL 18 31	11,581,766	13,927,122
UNIVERSITY OF GUELPH	6.240 OCT 10 42	3,269,395	3,760,049
UNIVERSITY OF OTTAWA	6.280 APR 15 43	5,149,224	5,987,019
VENCAP INVESTMENT	0.000 JUL 24 46	52,588,000	3,027,750
VENTURE CDO 06-7A A2	0.5453JAN 20 22	3,082,282	2,765,210
WELLS FARGO & CO SWP	4.80 JUL 12 10	9,065,536	8,422,157
WELLS FARGO FIN CDA	3.970 NOV 03 14	5,439,321	5,634,036
WESTCOAST ENERGY	8.500 NOV 23 15	2,302,646	2,881,205
WESTCOAST ENERGY	8.300 DEC 30 13	997,209	1,192,426
WESTON GEORGE LTD	6.690 MAR 01 33	2,746,132	2,867,315
WESTON GEORGE LTD	5.050 MAR 10 14	653,806	691,162
WESTON GEORGE LTD	6.450 OCT 24 11	222,650	243,479
WILFRID LAURIER UNIV	5.429 FEB 01 45	6,538,789	6,574,209
WINNIPEG AIRPORT	4.569 NOV 20 19	2,175,729	2,197,634
WINNIPEG SQUARE MTG	6.533 SEP 01 17	20,100,954	21,832,467
XCEED MORTGAGE TR C	5.227 AUG 17 10	1,882,891	1,902,440
YORK UNIVERSITY	5.841 MAY 04 44	19,453,189	21,454,222
YORK UNIVERSITY	6.480 MAR 07 42	6,538,789	7,716,627

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Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
YPG HOLDINGS INC	7.750 MAR 02 20	10,516,021	11,141,593
YPG HOLDINGS INC	5.250 FEB 15 16	3,729,924	3,615,038
			3,511,792,724
CASH			27,427,560
ACCRUED INCOME RECEIVABLE			105,911
DERIVATIVE CONTRACTS			
BANK OF MONTREAL CDS	CDS 05-03 JUN 21 10		(5,532)
BANK OF MONTREAL SWP	CDP 07-01 FEB 15 22		32,436,097
BANK OF MONTREAL SWP	CDS 07-37 JUN 20 10		(3,859)
BANK OF MONTREAL SWP	CDS 07-38 JUN 20 10		(6,205)
BANK OF MONTREAL SWP	CDS 07-31 JUN 20 12		(57,765)
BANK OF MONTREAL SWP	CDP 07-01 FEB 15 22		(30,879,396)
BANK OF MONTREAL SWP	CDP99-7 DEC 19 11		14,624,604
BANK OF MONTREAL SWP	CDP99-7 DEC 19 11		(12,501,256)
BANK OF MONTREAL SWP	FIP 07-05T JUN 20 12		19,239,230
BANK OF MONTREAL SWP	FIP 07-05T JUN 20 12		(18,905,076)
BANK OF N.S. CDS	CDS 06-27 DEC 20 13		(62,331)
BANK OF N.S. SWP	CDSHS09-02A JUN20 10		32,032
BANK OF N.S. SWP	CDSHS09-02B JUN20 10		32,032
BANK OF N.S. SWP	CDSHS 09-09 JUN20 10		24,833
BANK OF N.S. SWP	CDSHS09-32A JUN20 10		12,313
BANK OF N.S. SWP	CDSHS09-32C JUN20 10		12,313
BARCLAYS BANK PL SWP	CDSHS09-26 JUN20 10		90,277
BARCLAYS BANK PL SWP	CDSHS 09-13 JUN20 10		10,335
BARCLAYS BANK PL SWP	CDSHS09-32B JUN20 10		10,220
BARCLAYS BANK PL SWP	CDSHS 09-32 JUN20 10		6,157
BARCLAYS BANK PL SWP	CDS 07-20 JUN 20 12		(10,723)
BARCLAYS BANK PL SWP	CDX 09-07 DEC 20 14		(74,123)
BNK OF MONTREAL BMOE	PUT .01455 APR 26 10		166,794
BNP PARIBAS SWP	CDX 07-60D JUN 20 16		2,378,958
BNP PARIBAS SWP	CDSHS09-09B JUN20 10		20,612
BNP PARIBAS SWP	CDS 07-60 SEP 20 12		(9,423)
BNP PARIBAS SWP	CDX 07-65D JUN 20 11		(88,341)
BNP PARIBAS SWP	CDX 07-59D JUN 20 11		(347,179)
CAN 10YR BOND	FUTURE JUN 21 10		5,751,593
CANADIAN DOLLARS	RECEIV. 18AUG10 BMO		44,236,843
CANADIAN DOLLARS	RECEIV. 22JUN10 CIB		34,206,532
CANADIAN DOLLARS	RECEIV. 08APR10 BNS		11,455,211
CIBC SWP	CAD 09-01 JUN 29 12		57,151,304
CIBC SWP	CAD 09-01 JUN 29 12		(56,746,452)
CITIBANK CDA SWP	CDP 04-04 FEB 09 24		10,765,350
CITIBANK CDA SWP	CDP 04-05 FEB 09 24		5,755,773
CITIBANK CDA SWP	CDP 04-05 FEB 09 24		(4,892,712)
CITIBANK CDA SWP	CDP 04-04 FEB 09 24		(9,149,372)
CONTRA FUTURE	FUTURE JUN 21 10		(5,751,593)
CREDIT SUISSE IN SWP	CDSHS 09-19 JUN20 10		128,342
CREDIT SUISSE IN SWP	CDSHS 09-18 JUN20 10		119,755
CREDIT SUISSE IN SWP	CDSHS 09-04 JUN20 10		26,066
CREDIT SUISSE IN SWP	CDSHS09-30 JUN 20 10		25,197
CREDIT SUISSE IN SWP	CDSHS09-24 JUN20 10		24,185
CREDIT SUISSE IN SWP	CDSHS 09-08 JUN20 10		21,783
CREDIT SUISSE IN SWP	CDSHS09-01 JUN20 10		18,655
CREDIT SUISSE IN SWP	CDSHS 09-07 JUN20 10		17,364
CREDIT SUISSE IN SWP	CDSHS 09-16 JUN20 10		11,869

Bonds and Mortgages
Detailed List of Investments
As at March 31, 2010 (unaudited)

Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
CREDIT SUISSE IN SWP	CDSHS 09-25 JUN20 10		5,931
CREDIT SUISSE IN SWP	CDSHS 09-22 JUN20 10		(12,562)
CREDIT SUISSE IN SWP	CDX 09-05 DEC 20 14		(74,123)
DEUTSCHE BANK AG SWP	CDSHS 09-12 JUN20 10		111,184
DEUTSCHE BANK AG SWP	CDSHS09-11 JUN20 10		99,854
DEUTSCHE BANK AG SWP	CDSHS 09-28 JUN20 10		21,222
DEUTSCHE BANK AG SWP	CDSHS 09-31 JUN20 10		12,417
DEUTSCHE BANK AG SWP	CDX 09-04 DEC 20 14		(74,123)
DEUTSCHE BANK AG SWP	CDX 06-57D JUN 20 11		(88,341)
DEUTSCHE BANK AG SWP	CDX 09-03 DEC 20 14		(148,246)
GOLDMAN SACHS IN SWP	CDX 09-01B JUN 20 16		4,757,917
GOLDMAN SACHS IN SWP	CDX 07-57E JUN20 16		1,486,849
GOLDMAN SACHS IN SWP	CDX 07-07J DEC20 11		1,354,437
GOLDMAN SACHS IN SWP	CDX 07-54H JUN 20 11		930,227
GOLDMAN SACHS IN SWP	CDX 07-08J DEC20 13		531,951
GOLDMAN SACHS IN SWP	CDX 07-15A JUN20 10		208,400
GOLDMAN SACHS IN SWP	CDSHS 09-27 JUN20 10		126,082
GOLDMAN SACHS IN SWP	IG6 09-110 MAR 20 17		122,717
GOLDMAN SACHS IN SWP	IG6 09-048 MAR 20 17		87,781
GOLDMAN SACHS IN SWP	IG6 09-004 MAR 20 17		77,814
GOLDMAN SACHS IN SWP	CDSHS 09-02 JUN20 10		64,065
GOLDMAN SACHS IN SWP	CDSHL09-23 MAR20 12		32,817
GOLDMAN SACHS IN SWP	CDSHS09-06B JUN20 10		26,177
GOLDMAN SACHS IN SWP	CDSHS 09-03 JUN20 10		24,982
GOLDMAN SACHS IN SWP	CDSHS09-09A JUN20 10		24,833
GOLDMAN SACHS IN SWP	IG6 09-095 MAR 20 17		17,499
GOLDMAN SACHS IN SWP	IG6 09-033 MAR 20 17		2,562
GOLDMAN SACHS IN SWP	CDSHS09-14 JUN20 10		(575)
GOLDMAN SACHS IN SWP	CDSHS 09-20 JUN20 10		(1,595)
GOLDMAN SACHS IN SWP	CDSHS09-05 JUN20 10		(2,641)
GOLDMAN SACHS IN SWP	IG6 09-014 MAR 20 17		(4,530)
GOLDMAN SACHS IN SWP	CDSF 09-25 MAR 20 14		(4,620)
GOLDMAN SACHS IN SWP	IG6 09-082 MAR 20 17		(4,985)
GOLDMAN SACHS IN SWP	CDSF 09-24 MAR 20 14		(5,057)
GOLDMAN SACHS IN SWP	CDSHL09-16A MAR20 12		(6,186)
GOLDMAN SACHS IN SWP	IG6 09-020 MAR 20 17		(6,675)
GOLDMAN SACHS IN SWP	IG6 09-131 MAR 20 17		(8,638)
GOLDMAN SACHS IN SWP	IG6 09-038 MAR 20 17		(9,194)
GOLDMAN SACHS IN SWP	IG6 09-057 MAR 20 17		(9,700)
GOLDMAN SACHS IN SWP	IG6 09-122 MAR 20 17		(10,098)
GOLDMAN SACHS IN SWP	IG6 09-087 MAR 20 17		(10,181)
GOLDMAN SACHS IN SWP	IG6 09-074 MAR 20 17		(10,290)
GOLDMAN SACHS IN SWP	IG6 09-112 MAR 20 17		(11,251)
GOLDMAN SACHS IN SWP	CDSF 09-37 MAR 20 14		(11,416)
GOLDMAN SACHS IN SWP	IG6 09-113 MAR 20 17		(11,538)
GOLDMAN SACHS IN SWP	IG6 09-093 MAR 20 17		(11,731)
GOLDMAN SACHS IN SWP	IG6 09-094 MAR 20 17		(11,731)
GOLDMAN SACHS IN SWP	IG6 09-115 MAR 20 17		(11,876)
GOLDMAN SACHS IN SWP	IG6 09-119 MAR 20 17		(13,072)
GOLDMAN SACHS IN SWP	IG6 09-120 MAR 20 17		(13,072)
GOLDMAN SACHS IN SWP	IG6 09-047 MAR 20 17		(13,985)
GOLDMAN SACHS IN SWP	IG6 09-090 MAR 20 17		(14,138)
GOLDMAN SACHS IN SWP	CDSF 09-12 MAR 20 14		(15,647)
GOLDMAN SACHS IN SWP	CDSF 09-13 MAR 20 14		(15,787)
GOLDMAN SACHS IN SWP	IG6 09-023 MAR 20 17		(16,347)

Bonds and Mortgages
Detailed List of Investments
As at March 31, 2010 (unaudited)

Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
GOLDMAN SACHS IN SWP	IG6 09-039 MAR 20 17		(17,670)
GOLDMAN SACHS IN SWP	IG6 09-040 MAR 20 17		(18,252)
GOLDMAN SACHS IN SWP	IG6 09-104 MAR 20 17		(18,399)
GOLDMAN SACHS IN SWP	IG6 09-105 MAR 20 17		(18,399)
GOLDMAN SACHS IN SWP	IG6 09-034 MAR 20 17		(18,679)
GOLDMAN SACHS IN SWP	IG6 09-127 MAR 20 17		(19,643)
GOLDMAN SACHS IN SWP	IG6 09-021 MAR 20 17		(19,788)
GOLDMAN SACHS IN SWP	IG6 09-010 MAR 20 17		(20,176)
GOLDMAN SACHS IN SWP	CDSF 09-23 MAR 20 14		(21,263)
GOLDMAN SACHS IN SWP	CDSF 09-11 MAR 20 14		(23,269)
GOLDMAN SACHS IN SWP	IG6 09-044 MAR 20 17		(23,430)
GOLDMAN SACHS IN SWP	IG6 09-092 MAR 20 17		(23,670)
GOLDMAN SACHS IN SWP	IG6 09-043 MAR 20 17		(24,594)
GOLDMAN SACHS IN SWP	CDSF 09-04 MAR 20 14		(25,388)
GOLDMAN SACHS IN SWP	IG6 09-032 MAR 20 17		(26,131)
GOLDMAN SACHS IN SWP	IG6 09-070 MAR 20 17		(26,975)
GOLDMAN SACHS IN SWP	IG6 09-088 MAR 20 17		(27,096)
GOLDMAN SACHS IN SWP	IG6 09-121 MAR 20 17		(27,545)
GOLDMAN SACHS IN SWP	IG6 09-089 MAR 20 17		(27,677)
GOLDMAN SACHS IN SWP	IG6 09-071 MAR 20 17		(27,825)
GOLDMAN SACHS IN SWP	IG6 09-062 MAR 20 17		(27,894)
GOLDMAN SACHS IN SWP	CDSHL09-29 MAR20 12		(27,930)
GOLDMAN SACHS IN SWP	IG6 09-051 MAR 20 17		(27,998)
GOLDMAN SACHS IN SWP	CDSHL09-21 MAR20 12		(28,746)
GOLDMAN SACHS IN SWP	CDSF 09-36 MAR 20 14		(29,510)
GOLDMAN SACHS IN SWP	IG6 09-052 MAR 20 17		(29,533)
GOLDMAN SACHS IN SWP	IG6 09-124 MAR 20 17		(30,197)
GOLDMAN SACHS IN SWP	IG6 09-063 MAR 20 17		(30,296)
GOLDMAN SACHS IN SWP	CDSF 09-10 MAR 20 14		(32,164)
GOLDMAN SACHS IN SWP	IG6 09-073 MAR 20 17		(32,272)
GOLDMAN SACHS IN SWP	CDSF 09-19 MAR 20 14		(32,709)
GOLDMAN SACHS IN SWP	IG6 09-017 MAR 20 17		(33,230)
GOLDMAN SACHS IN SWP	IG6 09-042 MAR 20 17		(34,127)
GOLDMAN SACHS IN SWP	IG6 09-019 MAR 20 17		(34,318)
GOLDMAN SACHS IN SWP	IG6 09-035 MAR 20 17		(34,359)
GOLDMAN SACHS IN SWP	IG6 09-053 MAR 20 17		(36,911)
GOLDMAN SACHS IN SWP	IG6 09-026 MAR 20 17		(37,384)
GOLDMAN SACHS IN SWP	IG6 09-117 MAR 20 17		(38,528)
GOLDMAN SACHS IN SWP	IG6 09-103 MAR 20 17		(38,926)
GOLDMAN SACHS IN SWP	CDSF 09-05 MAR 20 14		(39,563)
GOLDMAN SACHS IN SWP	IG6 09-013 MAR 20 17		(40,344)
GOLDMAN SACHS IN SWP	CDSF 09-21 MAR 20 14		(40,643)
GOLDMAN SACHS IN SWP	IG6 09-125 MAR 20 17		(41,949)
GOLDMAN SACHS IN SWP	IG6 09-097 MAR 20 17		(42,295)
GOLDMAN SACHS IN SWP	IG6 09-129 MAR 20 17		(42,446)
GOLDMAN SACHS IN SWP	IG6 09-055 MAR 20 17		(43,682)
GOLDMAN SACHS IN SWP	IG6 09-096 MAR 20 17		(43,958)
GOLDMAN SACHS IN SWP	CDX 07-66D JUN 20 11		(44,170)
GOLDMAN SACHS IN SWP	IG6 09-061 MAR 20 17		(44,270)
GOLDMAN SACHS IN SWP	CDSF 09-32 MAR 20 14		(44,844)
GOLDMAN SACHS IN SWP	IG6 09-041 MAR 20 17		(45,423)
GOLDMAN SACHS IN SWP	IG6 09-108 MAR 20 17		(45,684)
GOLDMAN SACHS IN SWP	IG6 09-056 MAR 20 17		(47,399)
GOLDMAN SACHS IN SWP	IG6 09-099 MAR 20 17		(47,439)
GOLDMAN SACHS IN SWP	IG6 09-100 MAR 20 17		(47,996)

Bonds and Mortgages
Detailed List of Investments
As at March 31, 2010 (unaudited)

Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
GOLDMAN SACHS IN SWP	IG6 09-027 MAR 20 17		(49,016)
GOLDMAN SACHS IN SWP	CDSF 09-09 MAR 20 14		(49,308)
GOLDMAN SACHS IN SWP	IG6 09-080 MAR 20 17		(49,486)
GOLDMAN SACHS IN SWP	IG6 09-001 MAR 20 17		(49,503)
GOLDMAN SACHS IN SWP	IG6 09-058 MAR 20 17		(49,701)
GOLDMAN SACHS IN SWP	IG6 09-066 MAR 20 17		(50,083)
GOLDMAN SACHS IN SWP	IG6 09-075 MAR 20 17		(52,842)
GOLDMAN SACHS IN SWP	IG6 09-067 MAR 20 17		(52,850)
GOLDMAN SACHS IN SWP	CDSF 09-20 MAR 20 14		(53,742)
GOLDMAN SACHS IN SWP	IG6 09-118 MAR 20 17		(53,814)
GOLDMAN SACHS IN SWP	CDSF 09-18 MAR 20 14		(54,307)
GOLDMAN SACHS IN SWP	IG6 09-083 MAR 20 17		(55,068)
GOLDMAN SACHS IN SWP	CDSF 09-22 MAR 20 14		(55,279)
GOLDMAN SACHS IN SWP	CDSF 09-16 MAR 20 14		(55,753)
GOLDMAN SACHS IN SWP	CDSF 09-03 MAR 20 14		(56,312)
GOLDMAN SACHS IN SWP	IG6 09-045 MAR 20 17		(56,585)
GOLDMAN SACHS IN SWP	IG6 09-009 MAR 20 17		(57,131)
GOLDMAN SACHS IN SWP	IG6 09-025 MAR 20 17		(58,701)
GOLDMAN SACHS IN SWP	IG6 09-116 MAR 20 17		(58,914)
GOLDMAN SACHS IN SWP	IG6 09-028 MAR 20 17		(60,228)
GOLDMAN SACHS IN SWP	IG6 09-022 MAR 20 17		(60,234)
GOLDMAN SACHS IN SWP	IG6 09-006 MAR 20 17		(61,740)
GOLDMAN SACHS IN SWP	IG6 09-077 MAR 20 17		(63,168)
GOLDMAN SACHS IN SWP	IG6 09-037 MAR 20 17		(64,178)
GOLDMAN SACHS IN SWP	IG6 09-091 MAR 20 17		(65,158)
GOLDMAN SACHS IN SWP	IG6 09-107 MAR 20 17		(65,745)
GOLDMAN SACHS IN SWP	IG6 09-069 MAR 20 17		(67,579)
GOLDMAN SACHS IN SWP	IG6 09-085 MAR 20 17		(67,968)
GOLDMAN SACHS IN SWP	IG6 09-084 MAR 20 17		(69,468)
GOLDMAN SACHS IN SWP	IG6 09-012 MAR 20 17		(70,371)
GOLDMAN SACHS IN SWP	IG6 09-018 MAR 20 17		(71,721)
GOLDMAN SACHS IN SWP	CDSF 09-35 MAR 20 14		(72,495)
GOLDMAN SACHS IN SWP	IG6 09-046 MAR 20 17		(73,407)
GOLDMAN SACHS IN SWP	CDSF 09-33 MAR 20 14		(74,464)
GOLDMAN SACHS IN SWP	IG6 09-081 MAR 20 17		(76,826)
GOLDMAN SACHS IN SWP	CDSF 09-28 MAR 20 14		(77,384)
GOLDMAN SACHS IN SWP	CDSF 09-34 MAR 20 14		(79,086)
GOLDMAN SACHS IN SWP	IG6 09-011 MAR 20 17		(79,500)
GOLDMAN SACHS IN SWP	IG6 09-007 MAR 20 17		(80,381)
GOLDMAN SACHS IN SWP	IG6 09-016 MAR 20 17		(80,960)
GOLDMAN SACHS IN SWP	IG6 09-132 MAR 20 17		(83,752)
GOLDMAN SACHS IN SWP	CDSF 09-17 MAR 20 14		(83,906)
GOLDMAN SACHS IN SWP	IG6 09-024 MAR 20 17		(87,598)
GOLDMAN SACHS IN SWP	CDSF 09-02 MAR 20 14		(88,556)
GOLDMAN SACHS IN SWP	IG6 09-126 MAR 20 17		(88,956)
GOLDMAN SACHS IN SWP	CDSF 09-31 MAR 20 14		(90,680)
GOLDMAN SACHS IN SWP	IG6 09-130 MAR 20 17		(91,153)
GOLDMAN SACHS IN SWP	IG6 09-002 MAR 20 17		(92,111)
GOLDMAN SACHS IN SWP	IG6 09-079 MAR 20 17		(96,692)
GOLDMAN SACHS IN SWP	IG6 09-029 MAR 20 17		(100,205)
GOLDMAN SACHS IN SWP	CDSF 09-14 MAR 20 14		(101,762)
GOLDMAN SACHS IN SWP	IG6 09-060 MAR 20 17		(104,773)
GOLDMAN SACHS IN SWP	IG6 09-068 MAR 20 17		(107,062)
GOLDMAN SACHS IN SWP	IG6 09-109 MAR 20 17		(109,831)
GOLDMAN SACHS IN SWP	CDSF 09-07 MAR 20 14		(110,264)

Bonds and Mortgages
Detailed List of Investments
As at March 31, 2010 (unaudited)

Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
GOLDMAN SACHS IN SWP	CDSF 09-29 MAR 20 14		(114,025)
GOLDMAN SACHS IN SWP	CDSF 09-30 MAR 20 14		(116,088)
GOLDMAN SACHS IN SWP	CDSF 09-26 MAR 20 14		(120,876)
GOLDMAN SACHS IN SWP	IG6 09-128 MAR 20 17		(122,700)
GOLDMAN SACHS IN SWP	IG6 09-086 MAR 20 17		(124,783)
GOLDMAN SACHS IN SWP	IG6 09-065 MAR 20 17		(127,019)
GOLDMAN SACHS IN SWP	CDSHL09-10 MAR20 12		(135,678)
GOLDMAN SACHS IN SWP	IG6 09-098 MAR 20 17		(135,720)
GOLDMAN SACHS IN SWP	CDSF 09-27 MAR 20 14		(138,173)
GOLDMAN SACHS IN SWP	CDSF 09-08 MAR 20 14		(140,109)
GOLDMAN SACHS IN SWP	IG6 09-050 MAR 20 17		(142,193)
GOLDMAN SACHS IN SWP	IG6 09-036 MAR 20 17		(142,634)
GOLDMAN SACHS IN SWP	IG6 09-078 MAR 20 17		(143,019)
GOLDMAN SACHS IN SWP	IG6 09-005 MAR 20 17		(147,704)
GOLDMAN SACHS IN SWP	CDSF 09-15 MAR 20 14		(155,595)
GOLDMAN SACHS IN SWP	IG6 09-106 MAR 20 17		(160,155)
GOLDMAN SACHS IN SWP	IG6 09-111 MAR 20 17		(174,702)
GOLDMAN SACHS IN SWP	IG6 09-049 MAR 20 17		(181,784)
GOLDMAN SACHS IN SWP	IG6 09-123 MAR 20 17		(183,527)
GOLDMAN SACHS IN SWP	CDSF 09-06 MAR 20 14		(192,313)
GOLDMAN SACHS IN SWP	IG6 09-076 MAR 20 17		(195,062)
GOLDMAN SACHS IN SWP	CDSF 09-01 MAR 20 14		(196,350)
GOLDMAN SACHS IN SWP	IG6 09-003 MAR 20 17		(201,008)
GOLDMAN SACHS IN SWP	IG6 09-064 MAR 20 17		(214,007)
GOLDMAN SACHS IN SWP	IG6 09-102 MAR 20 17		(252,219)
GOLDMAN SACHS IN SWP	IG6 09-015 MAR 20 17		(267,300)
GOLDMAN SACHS IN SWP	IG6 09-008 MAR 20 17		(269,378)
GOLDMAN SACHS IN SWP	IG6 09-101 MAR 20 17		(342,524)
GOLDMAN SACHS IN SWP	IG6 09-059 MAR 20 17		(345,186)
GOLDMAN SACHS IN SWP	IG6 09-054 MAR 20 17		(651,469)
GOLDMAN SACHS IN SWP	IG6 09-114 MAR 20 17		(690,225)
GOLDMAN SACHS IN SWP	IG6 09-031 MAR 20 17		(722,933)
GOLDMAN SACHS IN SWP	IG6 09-072 MAR 20 17		(1,183,001)
GOLDMAN SACHS IN SWP	CDS 07-01F MAR20 14		(4,405,274)
MERRILL LYNC CP SWP	CAD 09-02 JUL 15 12		19,045,876
MERRILL LYNC CP SWP	CDX 07-61G JUN 20 16		237,896
MERRILL LYNC CP SWP	CDX 07-62D JUN 20 11		(167,847)
MERRILL LYNC CP SWP	CAD 09-02 JUL 15 12		(18,933,690)
MERRILL LYNC INT SWP	CDS 07-61 JUN 20 13		(10,864,779)
MORGAN STAN CAP SWP	CDSHS09-13A JUN20 10		13,400
MORGAN STAN CAP SWP	CDX 06-66D JUN 20 11		(88,341)
ROYAL BANK CDA SWP	CDP 06-01 JAN 19 16		13,971,508
ROYAL BANK CDA SWP	CDP 06-01 JAN 19 16		(12,655,831)
ROYAL BANK CDA SWP	CDS 07-39 JUN 20 12		(4,357)
ROYAL BANK CDA SWP	CDS 07-42 SEP 20 12		(11,725)
ROYAL BANK CDA SWP	CDS 07-13 JUN 20 12		(25,597)
ROYAL BANK CDA SWP	FIP 09-01 JUL 12 10		8,303,349
ROYAL BANK CDA SWP	FIP 09-01 JUL 12 10		(8,447,185)
TD BANK SWP	CDP 04-09 JUL 08 24		12,974,103
TD BANK SWP	CDP 04-02 DEC 01 26		5,244,222
TD BANK SWP	CDP 04-02 DEC 01 26		(5,111,086)
TD BANK SWP	CDP 04-09 JUL 08 24		(13,284,141)
TORONTO DOMIN BK SWP	CDP98-1 APR 18 19		18,645,910
TORONTO DOMIN BK SWP	CDP 97-1 APR 01 16		15,324,020
TORONTO DOMIN BK SWP	CDP99-1 NOV 04 11		12,411,822

Bonds and Mortgages
Detailed List of Investments
As at March 31, 2010 (unaudited)

Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
TORONTO DOMIN BK SWP	CDP98-2 DEC 01 26		11,101,625
TORONTO DOMIN BK SWP	CDP98-3 MAY 01 21		11,070,336
TORONTO DOMIN BK SWP	CDP98-4 FEB 01 19		11,061,349
TORONTO DOMIN BK SWP	CDP98-6 JUL 27 10		9,867,580
TORONTO DOMIN BK SWP	CDP99-8 MAR 08 15		7,399,095
TORONTO DOMIN BK SWP	CDP99-4 NOV 04 11		3,444,868
TORONTO DOMIN BK SWP	CDP99-4 NOV 04 11		(2,269,544)
TORONTO DOMIN BK SWP	CDP99-8 MAR 08 15		(6,086,925)
TORONTO DOMIN BK SWP	CDP99-1 NOV 04 11		(8,190,231)
TORONTO DOMIN BK SWP	CDP98-6 JUL 27 10		(8,234,277)
TORONTO DOMIN BK SWP	CDP98-4 FEB 01 19		(9,454,774)
TORONTO DOMIN BK SWP	CDP98-3 MAY 01 21		(9,658,119)
TORONTO DOMIN BK SWP	CDP98-2 DEC 01 26		(9,740,860)
TORONTO DOMIN BK SWP	CDP 97-1 APR 01 16		(13,040,925)
TORONTO DOMIN BK SWP	CDP98-1 APR 18 19		(16,590,240)
UBS AG SWP	CDX 06-75D JUN 20 11		(88,341)
US DOLLARS	PAYABLE 08APR10 BNS		(11,048,882)
US DOLLARS	PAYABLE 22JUN10 CIB		(33,161,754)
US DOLLARS	PAYABLE 18AUG10 BMO		(42,948,004)
			10,247,072
NET ASSET VALUE - HERITAGE FUND SHARE			\$ 3,549,573,267

**Canadian Public Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)**

Security Name (1)	Description	Heritage Fund Share	
		Number of Shares (2)	Fair Value
PUBLIC EQUITIES			
ADVANTAGE OIL & GAS	ENERGY	20,847	\$ 143,425
ADVANTAGE OIL & GAS	ENERGY	(102,163)	(702,878)
ADVANTAGE OIL & GAS	ENERGY	33,681	231,726
ADVANTAGE OIL + GAS LTD	ENERGY	51,685	355,594
AECON GROUP	INDUSTRIALS	7,084	96,124
AECON GROUP	INDUSTRIALS	48,292	655,323
AECON GROUP	INDUSTRIALS	131,820	1,788,796
AECON GROUP	INDUSTRIALS	37,519	509,127
AECON GROUP	INDUSTRIALS	4,633	62,864
AG GROWTH INTERNATIONAL INC	INDUSTRIALS	17,507	647,748
AGF MANAGEMENT LTD	FINANCIALS	14,867	268,207
AGF MANAGEMENT LTD	FINANCIALS	31,135	561,681
AGF MANAGEMENT LTD	FINANCIALS	127,619	2,302,249
AGF MANAGEMENT LTD	FINANCIALS	27,415	494,575
AGF MANAGEMENT LTD	FINANCIALS	8,476	152,903
AGNICO EAGLE MINES	MATERIALS	21,574	1,224,100
AGNICO EAGLE MINES	MATERIALS	(46,376)	(2,631,397)
AGNICO EAGLE MINES	MATERIALS	190	10,804
AGRIUM INC	MATERIALS	70,808	5,085,423
AGRIUM INC	MATERIALS	23,890	1,715,790
AGRIUM INC	MATERIALS	68,088	4,890,099
AGRIUM INC	MATERIALS	134,760	9,678,494
AGRIUM INC	MATERIALS	117	8,434
ALAMOS GOLD IN	MATERIALS	37,680	511,320
ALAMOS GOLD IN	MATERIALS	99,385	1,348,657
ALAMOS GOLD IN	MATERIALS	248,433	3,371,236
ALAMOS GOLD IN	MATERIALS	127,652	1,732,238
ALAMOS GOLD IN	MATERIALS	12,363	167,760
ALAMOS GOLD INC	MATERIALS	57,907	785,795
ALANGE ENERGY CORP	ENERGY	482,377	274,955
ALIMENT COUCHE-TARD	CONSUMER STAPLES	169,924	3,145,300
ALIMENT COUCHE-TARD	CONSUMER STAPLES	113,175	2,094,873
ALIMENT COUCHE-TARD	CONSUMER STAPLES	166,014	3,072,921
ALIMENT COUCHE-TARD	CONSUMER STAPLES	24,671	456,664
ALIMENT COUCHE-TARD	CONSUMER STAPLES	16,584	306,962
ALLIANCE GRAIN TRADERS INC	CONSUMER STAPLES	20,749	676,010
ALLIED PROPERTIES REAL ESTAT	FINANCIALS	24,910	505,676
ALTAGAS INCOME TRUST	ENERGY	57,553	1,058,973
ALTAGAS INCOME TRUST	ENERGY	53,867	991,149
ALTAGAS INCOME TRUST	ENERGY	43,363	797,882
ALTAGAS INCOME TRUST	ENERGY	8,161	150,160
ALTAGAS INCOME TRUST	ENERGY	52,278	961,919
ALTAGAS INCOME TRUST	ENERGY	13,063	240,356
ALTUS GROUP INCOME FUND	FINANCIALS	74,218	1,046,473
ANDEAN RESOURCES LTD	MATERIALS	166,529	426,315
ANGLE ENERGY INC	ENERGY	62,889	445,886
ANVIL MINING LTD	MATERIALS	223,792	868,314
ARC ENERGY TRUST	ENERGY	155,057	3,178,669
ARC ENERGY TRUST	ENERGY	88,046	1,804,945
ARC ENERGY TRUST	ENERGY	254,566	5,218,606
ARC ENERGY TRUST	ENERGY	215	4,417
ARC ENERGY TRUST UNITS	ENERGY	67,333	1,380,337
ARCAN RESOURCES LTD	UNAVAILABLE	147,056	591,167
ARGONAUT GOLD LTD	MATERIALS	87,765	263,295

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Security Name (1)	Description	Heritage Fund Share	
		Number of Shares (2)	Fair Value
ARGONAUT GOLD LTD WTS	MATERIALS	43,883	21,941
ASTRAL MEDIA INC	CONSUMER DISCRETIONARY	44,494	1,584,000
ASTRAL MEDIA INC	CONSUMER DISCRETIONARY	16,215	577,252
ASTRAL MEDIA INC	CONSUMER DISCRETIONARY	15,325	545,579
ASTRAL MEDIA INC	CONSUMER DISCRETIONARY	6,503	231,521
ATCO LTD	UTILITIES	42,959	2,188,770
ATCO LTD	UTILITIES	43,363	2,209,354
ATCO LTD	UTILITIES	86,872	4,426,115
ATCO LTD	UTILITIES	42,125	2,146,257
ATCO LTD	UTILITIES	4,726	240,778
ATCO LTD CLASS I	UTILITIES	29,126	1,483,958
ATLANTIC POWER	UTILITIES	14,283	173,962
ATLANTIC POWER	UTILITIES	12,066	146,967
AUGUSTA RESOURCE CORP	MATERIALS	130,627	350,080
AURIZON MINES LTD	MATERIALS	26,099	124,752
AURIZON MINES LTD	MATERIALS	12,416	59,350
AUTOMODULAR CORP	CONSUMER DISCRETIONARY	68,545	32,216
BANK OF MONTREAL	FINANCIALS	11,076	682,841
BANK OF MONTREAL	FINANCIALS	98,793	6,090,565
BANK OF MONTREAL	FINANCIALS	184,522	11,375,807
BANK OF MONTREAL	FINANCIALS	296,238	18,263,053
BANK OF MONTREAL	FINANCIALS	524	32,296
BANK OF NOVA SCOTIA	FINANCIALS	164,335	8,361,347
BANK OF NOVA SCOTIA	FINANCIALS	139,920	7,119,145
BANK OF NOVA SCOTIA	FINANCIALS	170,732	8,686,864
BANK OF NOVA SCOTIA	FINANCIALS	146,102	7,433,694
BANK OF NOVA SCOTIA	FINANCIALS	989	50,320
BANKERS PETROLEUM	ENERGY	45,976	421,140
BANKERS PETROLEUM LTD	ENERGY	219,103	2,006,985
BARRICK GOLD CORP	MATERIALS	296,515	11,555,174
BARRICK GOLD CORP	MATERIALS	92,652	3,610,639
BARRICK GOLD CORP	MATERIALS	64,621	2,518,284
BARRICK GOLD CORP	MATERIALS	87,712	3,418,133
BARRICK GOLD CORP	MATERIALS	925	36,054
BAYTEX ENERGY	ENERGY	35,499	1,219,375
BAYTEX ENERGY	ENERGY	56,803	1,951,185
BAYTEX ENERGY	ENERGY	177,944	6,112,385
BAYTEX ENERGY	ENERGY	75,657	2,598,805
BAYTEX ENERGY	ENERGY	15,298	525,497
BAYTEX ENERGY TRUST UNITS	ENERGY	26,933	925,162
BCE INC	TELECOMMUNICATION SERVICES	64,671	1,930,433
BCE INC	TELECOMMUNICATION SERVICES	319,460	9,535,881
BCE INC	TELECOMMUNICATION SERVICES	196,389	5,862,223
BCE INC	TELECOMMUNICATION SERVICES	287,500	8,581,878
BCE INC	TELECOMMUNICATION SERVICES	877	26,177
BEAR CREEK MINING CORP	MATERIALS	81,824	310,930
BELL ALIANT RGNL	TELECOMMUNICATION SERVICES	120,151	3,053,037
BELL ALIANT RGNL	TELECOMMUNICATION SERVICES	14,451	367,190
BELL ALIANT RGNL	TELECOMMUNICATION SERVICES	61,732	1,568,608
BELL ALIANT RGNL	TELECOMMUNICATION SERVICES	18,230	463,218
BELLATRIX EXPLORATION LTD	ENERGY	124,863	471,983
BIOEXX SPECIALTY PROTEINS LT	UNAVAILABLE	503,170	1,071,751
BIOVAIL CORP	HEALTH CARE	125,484	2,131,971
BIOVAIL CORP	HEALTH CARE	186	3,167
BIRCHCLIFF ENERGY	ENERGY	15,783	138,418

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BIRCHCLIFF ENERGY	ENERGY	(65,700)	(576,188)
BIRCHCLIFF ENERGY	ENERGY	25,506	223,689
BIRCHCLIFF ENERGY LTD	ENERGY	367,749	3,225,155
BIRCHCLIFF ENERGY LTD	ENERGY	67,333	590,515
BIRD CONSTRUCTION	INDUSTRIALS	1,347	42,905
BIRD CONSTRUCTION	INDUSTRIALS	14,535	463,073
BIRD CONSTRUCTION INCOME FUN	INDUSTRIALS	35,560	1,132,930
BLACKPEARL RESOURCES INC	ENERGY	166,987	447,525
BOARDWALK REAL ESTATE INVEST	FINANCIALS	13,467	542,035
BOARDWALK REIT	FINANCIALS	33,990	1,368,108
BOARDWALK REIT	FINANCIALS	(1,092)	(43,961)
BOARDWALK REIT	FINANCIALS	3,205	129,005
BOARDWALK REIT	FINANCIALS	4,654	187,329
BOMBARDIER INC	INDUSTRIALS	16,079	100,175
BOMBARDIER INC	INDUSTRIALS	512,924	3,195,519
BOMBARDIER INC	INDUSTRIALS	802,513	4,999,659
BOMBARDIER INC	INDUSTRIALS	1,398	8,709
BONAVISTA ENERGY TRUST	ENERGY	67,333	1,572,237
BONAVISTA ENGY TRUST	ENERGY	65,556	1,530,744
BONAVISTA ENGY TRUST	ENERGY	56,911	1,328,867
BONAVISTA ENGY TRUST	ENERGY	108,884	2,542,435
BONAVISTA ENGY TRUST	ENERGY	95,291	2,225,051
BONAVISTA ENGY TRUST	ENERGY	25,749	601,229
BONTERRA ENERGY CORP	ENERGY	20,200	747,402
BRIDGEWATER SYSTEMS CORP	INFORMATION TECHNOLOGY	45,787	428,106
BROOKFIELD ASSET MANAGE CL A	FINANCIALS	113,874	2,943,653
BROOKFIELD ASSET MGT	FINANCIALS	110,751	2,862,917
BROOKFIELD ASSET MGT	FINANCIALS	76,694	1,982,529
BROOKFIELD ASSET MGT	FINANCIALS	(39,067)	(1,009,884)
BROOKFIELD ASSET MGT	FINANCIALS	554	14,322
BROOKFIELD PPTYS CO	FINANCIALS	45,437	711,090
BROOKFIELD PPTYS CO	FINANCIALS	59,065	924,375
BROOKFIELD PPTYS CO	FINANCIALS	294,473	4,608,508
BROOKFIELD PPTYS CO	FINANCIALS	91,721	1,435,428
BROOKFIELD PPTYS CO	FINANCIALS	33,963	531,526
BROOKFIELD RENEWABLE	UTILITIES	2,128	44,683
BROOKFIELD RENEWABLE	UTILITIES	24,213	508,480
BROOKFIELD RENEWABLE POWER	UTILITIES	11,447	240,381
CAE INC	INDUSTRIALS	309,734	3,072,562
CAE INC	INDUSTRIALS	43,740	433,903
CAE INC	INDUSTRIALS	(8,654)	(85,843)
CAE INC	INDUSTRIALS	23,594	234,051
CAE INC	INDUSTRIALS	30,556	303,115
CALIAN TECHNOLOGIES LTD	INFORMATION TECHNOLOGY	16,160	293,628
CALLOWAY RL EST INV	FINANCIALS	20,012	424,448
CALLOWAY RL EST INV	FINANCIALS	7,813	165,723
CALLOWAY RL EST INV	FINANCIALS	4,282	90,831
CALLOWAY RL EST INV	FINANCIALS	14,544	308,482
CAMECO CORP	ENERGY	97,682	2,716,538
CAMECO CORP	ENERGY	16,214	450,913
CAMECO CORP	ENERGY	(158,621)	(4,411,243)
CAMECO CORP	ENERGY	311	8,644
CAN IMPERIAL BK OF COMMERCE	FINANCIALS	41,073	3,047,648
CAN REAL ESTATE INVEST TRUST	FINANCIALS	24,240	670,238
CANADA LITHIUM CORP	MATERIALS	106,656	17,065

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CANADIAN ENERGY SERVICES + T	ENERGY	52,545	775,037
CANADIAN NATL RAILWAY CO	INDUSTRIALS	140,686	8,671,872
CANADIAN NATURAL RESOURCES	ENERGY	89,019	6,691,572
CANADIAN OIL SANDS TRUST	ENERGY	273,920	8,340,853
CANADIAN TIRE CORP CLASS A	CONSUMER DISCRETIONARY	12,110	671,352
CANADIAN WESTERN BANK	FINANCIALS	89,798	2,173,121
CANAM GROUP INC	MATERIALS	8,832	77,192
CANEXUS INCOME FUND	MATERIALS	114,467	719,997
CANFOR CORPORATION	MATERIALS	15,164	143,296
CANFOR CORPORATION	MATERIALS	(6,637)	(62,722)
CANFOR CORPORATION	MATERIALS	7,887	74,529
CANYON SERVICES GROUP INC	ENERGY	107,418	461,899
CAPITAL POWER INCOME	UTILITIES	37,546	669,061
CAPITAL POWER INCOME	UTILITIES	2,828	50,396
CAPITAL POWER INCOME LP	UTILITIES	26,933	479,953
CAPSTONE MINING CORP	MATERIALS	179,080	540,822
CARDIOME PHARMA	HEALTH CARE	10,558	70,739
CASCADES INC	MATERIALS	67,333	549,441
CATHEDRAL ENERGY SERVICES LT	ENERGY	114,467	612,398
CCL INDUSTRIES INC	MATERIALS	26,206	739,808
CCL INDUSTRIES INC	MATERIALS	14,787	417,425
CCL INDUSTRIES INC	MATERIALS	1,899	53,596
CDN APARTMENT PPTS	FINANCIALS	72,155	1,035,428
CDN APARTMENT PPTS	FINANCIALS	2,074	29,760
CDN APARTMENT PPTS	FINANCIALS	5,037	72,275
CDN IMP BANK COMMERC	FINANCIALS	85,784	6,365,148
CDN IMP BANK COMMERC	FINANCIALS	41,855	3,105,633
CDN IMP BANK COMMERC	FINANCIALS	103,927	7,711,371
CDN IMP BANK COMMERC	FINANCIALS	378	28,039
CDN NATL RAILWAY	INDUSTRIALS	94,025	5,795,723
CDN NATL RAILWAY	INDUSTRIALS	83,279	5,133,308
CDN NATL RAILWAY	INDUSTRIALS	84,099	5,183,877
CDN NATL RAILWAY	INDUSTRIALS	556	34,300
CDN NATURAL RES	ENERGY	64,452	4,844,873
CDN NATURAL RES	ENERGY	245,156	18,428,409
CDN NATURAL RES	ENERGY	570	42,841
CDN OIL SANDS TRUST	ENERGY	94,376	2,873,734
CDN OIL SANDS TRUST	ENERGY	485	14,762
CDN PACIFIC RAILWAY	INDUSTRIALS	41,747	2,389,607
CDN PACIFIC RAILWAY	INDUSTRIALS	26,961	1,543,224
CDN PACIFIC RAILWAY	INDUSTRIALS	95,441	5,463,060
CDN PACIFIC RAILWAY	INDUSTRIALS	141	8,048
CDN REAL ESTATE INV	FINANCIALS	50,204	1,388,149
CDN REAL ESTATE INV	FINANCIALS	15,164	419,275
CDN REAL ESTATE INV	FINANCIALS	30,834	852,549
CDN REAL ESTATE INV	FINANCIALS	48,992	1,354,637
CDN REAL ESTATE INV	FINANCIALS	7,972	220,436
CDN TIRE CORP	CONSUMER DISCRETIONARY	52,359	2,902,784
CDN TIRE CORP	CONSUMER DISCRETIONARY	7,622	422,576
CDN TIRE CORP	CONSUMER DISCRETIONARY	68,052	3,772,821
CDN TIRE CORP	CONSUMER DISCRETIONARY	62	3,449
CDN UTILITIES LTD	UTILITIES	97,069	4,766,081
CDN UTILITIES LTD	UTILITIES	31,674	1,555,192
CDN UTILITIES LTD	UTILITIES	18,735	919,908
CDN UTILITIES LTD	UTILITIES	11,339	556,748

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CDN UTILITIES LTD	UTILITIES	7,225	354,758
CDN WESTERN BANK	FINANCIALS	13,601	329,156
CDN WESTERN BANK	FINANCIALS	7,604	184,021
CELESTICA INC	INFORMATION TECHNOLOGY	48,454	537,835
CELESTICA INC	INFORMATION TECHNOLOGY	28,733	318,939
CELESTICA INC	INFORMATION TECHNOLOGY	25,522	283,295
CELTIC EXPLORATION	ENERGY	16,268	318,038
CELTIC EXPLORATION LTD	ENERGY	37,707	737,167
CENOVUS ENERGY	ENERGY	26,584	705,261
CENOVUS ENERGY	ENERGY	61,059	1,619,884
CENOVUS ENERGY	ENERGY	259,271	6,878,459
CENOVUS ENERGY	ENERGY	869	23,066
CENOVUS ENERGY INC	ENERGY	132,452	3,513,951
CENTERRA GOLD	MATERIALS	22,840	303,768
CENTERRA GOLD	MATERIALS	77,546	1,031,363
CENTERRA GOLD	MATERIALS	79,023	1,051,010
CENTRAL FD CDA LTD	MATERIALS	65,743	933,544
CGA MINING LTD	MATERIALS	206,040	410,021
CGI GROUP INC	INFORMATION TECHNOLOGY	208,170	3,164,186
CGI GROUP INC	INFORMATION TECHNOLOGY	204,157	3,103,187
CGI GROUP INC	INFORMATION TECHNOLOGY	333,708	5,072,369
CGI GROUP INC	INFORMATION TECHNOLOGY	131,924	2,005,240
CGI GROUP INC	INFORMATION TECHNOLOGY	35,395	538,010
CHARTWELL SR HOUSING	HEALTH CARE	19,419	140,789
CHARTWELL SR HOUSING	HEALTH CARE	4,821	34,953
CHARTWELL SR HOUSING	HEALTH CARE	10,666	77,327
CHURCHILL CORP/THE A	INDUSTRIALS	57,907	1,128,604
CI FINANCIAL CORP	FINANCIALS	82,686	1,777,739
CI FINANCIAL CORP	FINANCIALS	59,389	1,276,857
CI FINANCIAL CORP	FINANCIALS	6,895	148,243
CI FINANCIAL CORP	FINANCIALS	82,419	1,772,007
CI FINANCIAL CORP	FINANCIALS	42,501	913,778
CI FINANCIAL CORP	FINANCIALS	32,793	705,057
CINEPLEX GALAXY	CONSUMER DISCRETIONARY	59,577	1,209,418
CINEPLEX GALAXY	CONSUMER DISCRETIONARY	3,555	72,171
CINEPLEX GALAXY	CONSUMER DISCRETIONARY	6,706	136,142
CINEPLEX GALAXY INCOME FUND	CONSUMER DISCRETIONARY	43,093	874,797
CINEPLEX GALAXY INCOME FUND	CONSUMER DISCRETIONARY	26,933	546,748
CML HEALTHCARE IN FD	HEALTH CARE	88,827	1,124,552
CML HEALTHCARE IN FD	HEALTH CARE	2,424	30,688
CML HEALTHCARE IN FD	HEALTH CARE	15,298	193,677
CML HEALTHCARE INCOME FUND	HEALTH CARE	40,400	511,465
COGECO CABLE INC	CONSUMER DISCRETIONARY	13,467	555,910
COGECO CABLE INC	CONSUMER DISCRETIONARY	33,690	1,390,728
COGECO CABLE INC	CONSUMER DISCRETIONARY	32,067	1,323,745
COGECO CABLE INC	CONSUMER DISCRETIONARY	2,825	116,597
COM DEV INTERNATIONAL LTD	INFORMATION TECHNOLOGY	60,920	182,761
COMINAR REAL EST	FINANCIALS	43,929	844,311
COMINAR REAL EST	FINANCIALS	1,131	21,742
COMINAR REAL EST	FINANCIALS	9,050	173,935
COMINAR REAL ESTATE INV TR U	FINANCIALS	28,819	553,896
CONS THMP SN IRON MNS	MATERIALS	19,931	190,539
CONS THMP SN IRON MNS	MATERIALS	19,096	182,557
CONS THMP SN IRON MNS	MATERIALS	32,859	314,133
CONS WTRHEATER I F	CONSUMER DISCRETIONARY	12,901	66,570

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CONSOLIDATED THOMPSON IRON M	MATERIALS	102,347	978,436
CONSTELLATION SOFTWARE INC	INFORMATION TECHNOLOGY	37,514	1,669,006
CONTRANS GROUP INC CL A	INDUSTRIALS	90,822	817,397
COPPER MOUNTAIN MINING CORP	MATERIALS	143,070	420,626
CORUS ENTERTAINMENT INC B SH	CONSUMER DISCRETIONARY	79,728	1,582,600
CORUS ENTERTAINMT	CONSUMER DISCRETIONARY	75,441	1,497,507
CORUS ENTERTAINMT	CONSUMER DISCRETIONARY	(31,338)	(622,053)
CORUS ENTERTAINMT	CONSUMER DISCRETIONARY	10,157	201,610
COTT CORP	CONSUMER STAPLES	62,567	495,530
COTT CORP	CONSUMER STAPLES	32,430	256,845
COTT CORP	CONSUMER STAPLES	74,902	593,228
COTT CORP	CONSUMER STAPLES	37,492	296,934
CRESCENT POINT ENERGY CORP	ENERGY	92,651	3,610,605
CRESCENT POINT ENERGY CORP	ENERGY	14,089	549,032
CRESCENT POINT ENRGY	ENERGY	47,538	1,852,551
CRESCENT POINT ENRGY	ENERGY	(139,381)	(5,431,688)
CRESCENT POINT ENRGY	ENERGY	20,567	801,488
CRESCENT POINT ENRGY	ENERGY	41,693	1,624,787
CREW ENERGY	ENERGY	10,046	174,503
CREW ENERGY	ENERGY	(127,703)	(2,218,204)
CREW ENERGY	ENERGY	7,191	124,913
CREW ENERGY INC	ENERGY	41,262	716,720
CRITICALCONTROL SOLUTIONS CO	INFORMATION TECHNOLOGY	113,090	79,163
DATA GROUP INCOME FUND	INDUSTRIALS	5,852	51,323
DAVIS + HENDERSON	FINANCIALS	58,123	1,029,355
DAVIS + HENDERSON	FINANCIALS	25,156	445,513
DAVIS + HENDERSON	FINANCIALS	60,071	1,063,855
DAVIS + HENDERSON	FINANCIALS	102,563	1,816,392
DAVIS + HENDERSON	FINANCIALS	9,615	170,287
DAVIS HENDERSON INCOME FND	INDUSTRIALS	26,933	476,990
DAYLIGHT RESOURCES	ENERGY	35,849	377,128
DAYLIGHT RESOURCES	ENERGY	(19,828)	(208,586)
DAYLIGHT RESOURCES	ENERGY	24,431	257,017
DAYLIGHT RESOURCES TRUST	ENERGY	53,867	566,679
DELPHI ENERGY CORP	ENERGY	131,462	341,801
DESCARTES SYSTEMS GRP/THE	INFORMATION TECHNOLOGY	451,278	2,960,385
DETOUR GOLD CORP	MATERIALS	43,336	822,088
DETOUR GOLD CORP	MATERIALS	(82,167)	(1,558,706)
DETOUR GOLD CORP	MATERIALS	13,925	264,151
DIRECTCASH INCOME FUND	FINANCIALS	33,722	514,260
DOREL INDUSTRIES CL B	CONSUMER DISCRETIONARY	9,427	305,425
DOREL INDUSTRIES INC	CONSUMER DISCRETIONARY	15,460	500,901
DOREL INDUSTRIES INC	CONSUMER DISCRETIONARY	34,179	1,107,393
DOREL INDUSTRIES INC	CONSUMER DISCRETIONARY	62,087	2,011,627
DOREL INDUSTRIES INC	CONSUMER DISCRETIONARY	33,849	1,096,712
DOREL INDUSTRIES INC	CONSUMER DISCRETIONARY	2,348	76,060
DRAGONWAVE INC	INFORMATION TECHNOLOGY	29,627	278,195
DUNDEE CORP	FINANCIALS	9,131	126,366
DUNDEE CORP	FINANCIALS	31,207	431,904
DUNDEE CORP	FINANCIALS	4,256	58,896
DUNDEE PRECIOUS METALS INC	MATERIALS	150,827	482,646
DUNDEE REIT	FINANCIALS	5,360	138,765
EACOM TIMBER CORPORATION	MATERIALS	718,314	359,157
EASTERN PLATINUM LTD	MATERIALS	410,842	608,046
EASTERN PLATINUM LTD	MATERIALS	136,123	201,462

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EGI FINANCIAL HOLDINGS INC	FINANCIALS	27,280	295,985
ELDORADO GOLD CORP	MATERIALS	114,226	1,408,402
ELDORADO GOLD CORP	MATERIALS	(96,113)	(1,185,078)
ELDORADO GOLD CORP	MATERIALS	808	9,963
EMERA INC	UTILITIES	113,768	2,790,722
EMERA INC	UTILITIES	24,869	610,024
EMERA INC	UTILITIES	3,421	83,907
EMERA INC	UTILITIES	15,692	384,914
EMPIRE CO LTD A	CONSUMER STAPLES	39,068	2,058,086
EMPIRE LTD	CONSUMER STAPLES	42,636	2,246,063
EMPIRE LTD	CONSUMER STAPLES	33,048	1,740,947
EMPIRE LTD	CONSUMER STAPLES	118,377	6,236,124
EMPIRE LTD	CONSUMER STAPLES	37,451	1,972,931
EMPIRE LTD	CONSUMER STAPLES	3,377	177,926
ENABLENCE TECHNOLOGIES INC	INFORMATION TECHNOLOGY	1,145,370	664,314
ENBRIDGE INC	ENERGY	38,138	1,847,390
ENBRIDGE INC	ENERGY	53,329	2,583,238
ENBRIDGE INC	ENERGY	152,121	7,368,753
ENBRIDGE INC	ENERGY	250,785	12,148,047
ENBRIDGE INC	ENERGY	391	18,918
ENCANA CORP	ENERGY	132,452	4,185,483
ENCANA CORPORATION	ENERGY	33,559	1,060,475
ENCANA CORPORATION	ENERGY	277,093	8,756,150
ENCANA CORPORATION	ENERGY	435,367	13,757,594
ENCANA CORPORATION	ENERGY	869	27,474
ENERGOLD DRILLING CORP	MATERIALS	148,136	377,748
ENERPLUS RES FUND	ENERGY	101,594	2,445,361
ENERPLUS RES FUND	ENERGY	8,242	198,378
ENERPLUS RES FUND	ENERGY	93,005	2,238,627
ENERPLUS RES FUND	ENERGY	85	2,055
ENERPLUS RESOURCES FUND	ENERGY	40,400	972,430
ENSIGN ENERGY SERVCS	ENERGY	19,204	282,294
ENSIGN ENERGY SERVCS	ENERGY	137,496	2,021,195
ENSIGN ENERGY SERVCS	ENERGY	145,598	2,140,296
ENSIGN ENERGY SERVCS	ENERGY	135,429	1,990,804
ENSIGN ENERGY SERVCS	ENERGY	15,295	224,830
ENSIGN ENERGY SERVICES INC	ENERGY	101,690	1,494,839
EPSILON ENERGY LTD	ENERGY	197,287	532,675
EQUINOX MINERALS	MATERIALS	28,173	107,901
EQUINOX MINERALS	MATERIALS	(103,339)	(395,787)
EQUINOX MINERALS	MATERIALS	34,583	132,452
EQUINOX MINERALS	MATERIALS	74,418	285,020
EQUINOX MINERALS LTD	MATERIALS	169,950	650,907
EQUITABLE GROUP INC	FINANCIALS	41,616	1,017,515
EUROPEAN GOLDFIELDS	MATERIALS	23,405	163,603
EUROPEAN GOLDFIELDS	MATERIALS	10,127	70,788
EUROPEAN GOLDFIELDS	MATERIALS	9,265	64,764
EXTENDICARE REIT	HEALTH CARE	8,969	93,904
EXTENDICARE REIT	HEALTH CARE	10,962	114,772
EXTENDICARE REIT	HEALTH CARE	85,275	892,834
EXTENDICARE REIT	HEALTH CARE	84,191	881,478
EXTENDICARE REIT	HEALTH CARE	4,153	43,484
FAIRFAX FINL HOLDNGS	FINANCIALS	4,606	1,758,899
FAIRFAX FINL HOLDNGS	FINANCIALS	13,979	5,338,413
FAIRFAX FINL HOLDNGS	FINANCIALS	26,381	10,074,820

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Security Name (1)	Description	Heritage Fund Share	
		Number of Shares (2)	Fair Value
FAIRFAX FINL HOLDNGS	FINANCIALS	9,648	3,684,534
FAIRFAX FINL HOLDNGS	FINANCIALS	3,960	1,512,345
FARALLON MINING LTD	MATERIALS	1,768,420	1,078,736
FINNING INTERNATIONAL INC	INDUSTRIALS	141,562	2,604,740
FINNING INTL	INDUSTRIALS	33,802	621,952
FINNING INTL	INDUSTRIALS	(34,026)	(626,081)
FINNING INTL	INDUSTRIALS	31,035	571,036
FIRST NATIONAL FINANCIAL INC	FINANCIALS	61,320	1,299,980
FIRST QUANTUM MNRL	MATERIALS	26,180	2,187,821
FIRST QUANTUM MNRL	MATERIALS	86,368	7,217,745
FIRST QUANTUM MNRL	MATERIALS	54	4,502
FIRSTSERVICE CORP	FINANCIALS	63,643	1,476,513
FIRSTSERVICE CORP	FINANCIALS	23,944	555,501
FIRSTSERVICE CORP	FINANCIALS	21,919	508,524
FIRSTSERVICE CORP	FINANCIALS	1,419	32,930
FNX MINING	MATERIALS	13,117	177,993
FNX MINING	MATERIALS	21,203	287,728
FNX MINING CO INC	MATERIALS	64,640	877,167
FORT CHICAGO ENERGY	ENERGY	103,937	1,124,598
FORT CHICAGO ENERGY	ENERGY	19,392	209,824
FORT CHICAGO ENERGY	ENERGY	59,147	639,967
FORT CHICAGO ENERGY	ENERGY	101,802	1,101,500
FORT CHICAGO ENERGY	ENERGY	15,729	170,190
FORT CHICAGO ENERGY CLASS A	ENERGY	60,600	655,694
FORTIS INC	UTILITIES	92,974	2,686,021
FORTIS INC	UTILITIES	228,397	6,598,399
FORTIS INC	UTILITIES	(63,431)	(1,832,536)
FORTIS INC	UTILITIES	185	5,353
FORTUNA SILVER MINES INC	MATERIALS	134,667	350,134
FORTUNE MINERALS LTD	MATERIALS	70,350	53,466
FORZANI GROUP LTD	CONSUMER DISCRETIONARY	16,133	230,706
FORZANI GROUP LTD	CONSUMER DISCRETIONARY	28,397	406,079
FORZANI GROUP LTD	CONSUMER DISCRETIONARY	754	10,784
FORZANI GROUP LTD	CONSUMER DISCRETIONARY	1,697	24,265
FRANCO NEVADA CORP	MATERIALS	78,485	2,138,707
FRANCO NEVADA CORP	MATERIALS	16,214	441,833
FRANCO NEVADA CORP	MATERIALS	53,602	1,460,647
FRANCO NEVADA CORP	MATERIALS	56,426	1,537,608
FRANCO NEVADA CORP	MATERIALS	23,244	633,392
FREEHOLD ROYALTY	ENERGY	23,621	400,137
FREEHOLD ROYALTY	ENERGY	8,026	135,964
FREEHOLD ROYALTY	ENERGY	3,528	59,770
FREEHOLD ROYALTY TRUST UTS	ENERGY	136,256	2,308,178
FUTUREMED HEALTHCARE INCOME	HEALTH CARE	26,556	241,663
GABRIEL RESOURCES	MATERIALS	90,578	381,333
GAMMON GOLD	MATERIALS	17,776	129,233
GAMMON GOLD	MATERIALS	25,242	183,513
GAMMON GOLD	MATERIALS	16,241	118,072
GENIVAR INCOME FUND	INDUSTRIALS	38,913	1,100,447
GEORGE WESTON LTD	CONSUMER STAPLES	58,931	4,133,997
GEORGE WESTON LTD	CONSUMER STAPLES	1,008	70,724
GEORGE WESTON LTD	CONSUMER STAPLES	23	1,587
GERDAU AMERISTEEL	MATERIALS	9,292	74,337
GERDAU AMERISTEEL	MATERIALS	(130,056)	(1,040,445)
GERDAU AMERISTEEL	MATERIALS	16,887	135,099

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GERDAU AMERISTEEL CORP	MATERIALS	172,885	1,383,084
GERDAU AMERISTEEL CORP	MATERIALS	49,073	392,581
GILDAN ACTIVEWEAR	CONSUMER DISCRETIONARY	15,379	410,930
GILDAN ACTIVEWEAR	CONSUMER DISCRETIONARY	62,843	1,679,175
GILDAN ACTIVEWEAR	CONSUMER DISCRETIONARY	87	2,325
GLOBAL RAILWAY IND LTD	INDUSTRIALS	42,580	34,064
GMP CAPITAL INC	FINANCIALS	186,218	2,653,599
GMP CAPITAL INC	FINANCIALS	35,552	506,617
GMP CAPITAL INC	FINANCIALS	11,097	158,127
GOLD WHEATON GOLD CORP	MATERIALS	241,835	696,485
GOLDCORP INC	MATERIALS	180,480	6,849,212
GOLDCORP INC	MATERIALS	66,257	2,514,445
GOLDCORP INC	MATERIALS	233,434	8,858,817
GOLDCORP INC	MATERIALS	366,222	13,898,139
GOLDCORP INC	MATERIALS	757	28,742
GOLDEN STAR RES	MATERIALS	51,416	200,010
GRAN TIERRA ENERGY INC	ENERGY	63,673	382,039
GRANDE CACHE COAL CORP	MATERIALS	233,378	1,927,701
GREAT BASIN GOLD	MATERIALS	42,878	74,180
GREAT BASIN GOLD	MATERIALS	21,358	36,950
GREAT WEST LIFECO INC	FINANCIALS	47,931	1,397,674
GREAT-WEST LIFECO	FINANCIALS	110,805	3,231,075
GREAT-WEST LIFECO	FINANCIALS	114,953	3,352,024
GREAT-WEST LIFECO	FINANCIALS	(88,468)	(2,579,728)
GREAT-WEST LIFECO	FINANCIALS	18,817	548,717
GREAT-WEST LIFECO	FINANCIALS	39,700	1,157,658
GREY HORSE CORP	FINANCIALS	30,651	244,902
GROUPE AEROPLAN INC	CONSUMER DISCRETIONARY	259,396	2,762,563
GROUPE AEROPLAN INC	CONSUMER DISCRETIONARY	79,912	851,064
GROUPE AEROPLAN INC	CONSUMER DISCRETIONARY	(379,329)	(4,039,851)
GROUPE AEROPLAN INC	CONSUMER DISCRETIONARY	39,220	417,693
GRYPHON MINERALS LTD	MATERIALS	442,058	226,404
GUARDIAN CANADIAN ST INV POOLD	FINANCIALS	243,314	2,433,143
GUESTLOGIX INC	INFORMATION TECHNOLOGY	138,599	235,619
H&R REAL EST INV	FINANCIALS	35,983	598,403
H&R REAL EST INV	FINANCIALS	1,885	31,353
H&R REAL EST INV	FINANCIALS	49,065	815,949
H&R REAL EST INV	FINANCIALS	40,616	675,443
H&R REAL EST INV	FINANCIALS	17,426	289,796
H+R REAL ESTATE INV REIT UTS	FINANCIALS	57,907	962,990
HANA MINING LTD	MATERIALS	262,816	431,018
HOME CAPITAL GROUP	FINANCIALS	6,222	268,963
HOME CAPITAL GROUP	FINANCIALS	24,725	1,068,866
HOME CAPITAL GROUP	FINANCIALS	92,501	3,998,808
HOME CAPITAL GROUP	FINANCIALS	17,873	772,657
HOME CAPITAL GROUP	FINANCIALS	3,690	159,515
HOME CAPITAL GROUP INC	FINANCIALS	102,212	4,418,635
HOME CAPITAL GROUP INC	FINANCIALS	59,211	2,559,711
HUBBAY MINERALS	MATERIALS	6,868	87,293
HUBBAY MINERALS	MATERIALS	18,063	229,578
HUBBAY MINERALS	MATERIALS	57,077	725,443
HUBBAY MINERALS	MATERIALS	136,032	1,728,969
HUBBAY MINERALS	MATERIALS	20,335	258,457
HUBBAY MINERALS INC	MATERIALS	38,897	494,384
HUSKY ENERGY INC	ENERGY	24,698	719,457

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HUSKY ENERGY INC	ENERGY	200,009	5,826,270
HUSKY ENERGY INC	ENERGY	269,605	7,853,590
HUSKY ENERGY INC	ENERGY	232	6,763
IAMGOLD CORP	MATERIALS	115,680	1,561,680
IAMGOLD CORP	MATERIALS	251,937	3,401,154
IAMGOLD CORP	MATERIALS	540,470	7,296,344
IAMGOLD CORP	MATERIALS	50,932	687,576
IAMGOLD CORP	MATERIALS	138	1,858
IBI INCOME FUND	INDUSTRIALS	29,880	437,741
IESI BFC LTD	INDUSTRIALS	33,667	591,188
IESI-BFC LTD	INDUSTRIALS	13,251	232,694
IESI-BFC LTD	INDUSTRIALS	21,004	368,827
IESI-BFC LTD	INDUSTRIALS	12,336	216,613
IESI-BFC LTD	INDUSTRIALS	9,858	173,101
IGM FINANCIAL INC	FINANCIALS	23,695	1,056,794
IGM FINANCIAL INC	FINANCIALS	64,102	2,858,953
IGM FINANCIAL INC	FINANCIALS	50,878	2,269,144
IGM FINANCIAL INC	FINANCIALS	66,876	2,982,675
IGM FINANCIAL INC	FINANCIALS	39,894	1,779,290
IGM FINANCIAL INC	FINANCIALS	15,111	673,968
IMAX CORP	CONSUMER DISCRETIONARY	42,609	778,034
IMPERIAL OIL LTD	ENERGY	58,705	2,303,012
IMPERIAL OIL LTD	ENERGY	49,827	1,954,723
IMPERIAL OIL LTD	ENERGY	49,854	1,955,780
IMPERIAL OIL LTD	ENERGY	106,699	4,185,815
IMPERIAL OIL LTD	ENERGY	334	13,112
IND ALLNCE & FNCL	FINANCIALS	25,183	881,404
IND ALLNCE & FNCL	FINANCIALS	46,649	1,632,718
IND ALLNCE & FNCL	FINANCIALS	39,907	1,396,753
IND ALLNCE & FNCL	FINANCIALS	48,261	1,689,137
IND ALLNCE & FNCL	FINANCIALS	9,619	336,649
INDIGO BOOKS + MUSIC INC	CONSUMER DISCRETIONARY	29,896	534,542
INMET MINING CORP	MATERIALS	727	42,913
INMET MINING CORP	MATERIALS	(34,362)	(2,027,715)
INMET MINING CORP	MATERIALS	54	3,179
INNVEST REIT	FINANCIALS	40,404	239,998
INTACT FINANCIAL	FINANCIALS	83,521	3,742,587
INTACT FINANCIAL	FINANCIALS	4,175	187,069
INTACT FINANCIAL	FINANCIALS	64,524	2,891,307
INTACT FINANCIAL	FINANCIALS	31,135	1,395,173
INTACT FINANCIAL	FINANCIALS	17,157	768,793
INTACT FINANCIAL CORP	FINANCIALS	35,967	1,611,663
INTER PIPELINE FUND	ENERGY	189,451	2,243,103
INTER PIPELINE FUND	ENERGY	41,586	492,373
INTER PIPELINE FUND	ENERGY	51,333	607,786
INTER PIPELINE FUND	ENERGY	72,074	853,361
INTER PIPELINE FUND	ENERGY	51,389	608,450
ITHACA ENERGY INC	ENERGY	413,535	860,154
IVANHOE ENERGY	ENERGY	53,248	176,783
IVANHOE MINES	MATERIALS	3,178	56,413
IVANHOE MINES	MATERIALS	(35,790)	(635,281)
IVANHOE MINES	MATERIALS	51,766	918,855
IVERNIA INC	MATERIALS	655,457	314,619
JAGUAR MINING INC	MATERIALS	16,780	156,890
JAZZ AIR	INDUSTRIALS	15,783	69,604

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JAZZ AIR	INDUSTRIALS	10,612	46,798
JAZZ AIR	INDUSTRIALS	89,056	392,738
JAZZ AIR	INDUSTRIALS	48,157	212,374
JAZZ AIR	INDUSTRIALS	6,680	29,458
JEAN COUTU GROUP	CONSUMER STAPLES	140,351	1,393,688
JEAN COUTU GROUP	CONSUMER STAPLES	(117,033)	(1,162,140)
JEAN COUTU GROUP	CONSUMER STAPLES	20,251	201,096
JUST ENERGY INC FD	UTILITIES	74,795	1,068,069
JUST ENERGY INC FD	UTILITIES	36,883	526,685
JUST ENERGY INC FD	UTILITIES	6,599	94,230
JUST ENERGY INC FD	UTILITIES	20,974	299,513
JUST ENERGY INCOME FUND	UTILITIES	96,240	1,374,308
KEYERA FACILITIES	ENERGY	63,648	1,716,579
KEYERA FACILITIES	ENERGY	67,932	1,832,135
KEYERA FACILITIES	ENERGY	88,800	2,394,933
KEYERA FACILITIES	ENERGY	46,394	1,251,239
KEYERA FACILITIES	ENERGY	7,456	201,082
KEYERA FACILITIES INCOME FD	ENERGY	40,400	1,089,591
KEYERA FACILITIES INCOME FD	ENERGY	33,999	916,963
KINROSS GOLD CORP	MATERIALS	98,900	1,717,899
KINROSS GOLD CORP	MATERIALS	38,515	669,008
KINROSS GOLD CORP	MATERIALS	41,504	720,916
KINROSS GOLD CORP	MATERIALS	704	12,225
KINROSS GOLD CORP US	MATERIALS	299,446	5,201,368
KIRKLAND LAKE GOLD INC	MATERIALS	19,392	110,389
LABRADOR IRON MINES HOLDINGS	MATERIALS	48,480	315,121
LABRADOR IRON ORE	MATERIALS	13,979	748,971
LABRADOR IRON ORE	MATERIALS	2,235	119,778
LABRADOR IRON ORE	MATERIALS	8,738	468,160
LABRADOR IRON ORE	MATERIALS	10,168	544,801
LABRADOR IRON ORE	MATERIALS	5,468	292,950
LABRADOR IRON ORE ROYALTY TR	MATERIALS	20,200	1,082,319
LABRADOR IRON ORE ROYALTY TR	MATERIALS	16,160	865,855
LAKE SHORE GOLD CORP	MATERIALS	96,153	242,306
LAURENTIAN BK CDA	FINANCIALS	33,075	1,425,843
LAURENTIAN BK CDA	FINANCIALS	29,869	1,287,670
LAURENTIAN BK CDA	FINANCIALS	109,724	4,730,197
LAURENTIAN BK CDA	FINANCIALS	28,044	1,208,970
LAURENTIAN BK CDA	FINANCIALS	1,770	76,320
LINAMAR CORPORATION	CONSUMER DISCRETIONARY	2,801	53,333
LINAMAR CORPORATION	CONSUMER DISCRETIONARY	32,514	619,065
LINAMAR CORPORATION	CONSUMER DISCRETIONARY	8,915	169,742
LOBLAW COMPANIES LTD	CONSUMER STAPLES	59,637	2,236,994
LOBLAW COS LTD	CONSUMER STAPLES	118,750	4,454,329
LOBLAW COS LTD	CONSUMER STAPLES	17,911	671,837
LOBLAW COS LTD	CONSUMER STAPLES	51,921	1,947,572
LOBLAW COS LTD	CONSUMER STAPLES	97	3,647
LOGIBEC GRP INFORMATIQUE	INFORMATION TECHNOLOGY	26,054	534,102
LUNDIN MINING CORP	MATERIALS	101,889	549,182
LUNDIN MINING CORP	MATERIALS	10,450	56,327
LUNDIN MINING CORP	MATERIALS	(250,953)	(1,352,639)
LUNDIN MINING CORP	MATERIALS	308,471	1,662,659
LUNDIN MINING CORP	MATERIALS	61,703	332,580
MACDONALD DETTWILER	INDUSTRIALS	21,089	796,111
MACDONALD DETTWILER	INDUSTRIALS	2,639	99,641

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MACDONALD DETTWILER	INDUSTRIALS	19,492	735,805
MACDONALD DETTWILER	INDUSTRIALS	18,611	702,571
MACDONALD DETTWILER	INDUSTRIALS	4,794	180,981
MACDONALD DETTWILER + ASSOC	INDUSTRIALS	8,080	305,021
MAGNA INTERNATIONAL INC CL A	CONSUMER DISCRETIONARY	8,306	522,015
MAGNA INTL INC	CONSUMER DISCRETIONARY	34,448	2,165,065
MAGNA INTL INC	CONSUMER DISCRETIONARY	54,029	3,395,716
MAGNA INTL INC	CONSUMER DISCRETIONARY	28,901	1,816,443
MAGNA INTL INC	CONSUMER DISCRETIONARY	71	4,435
MAJOR DRILLING GRP	MATERIALS	3,044	77,914
MAJOR DRILLING GRP	MATERIALS	5,653	144,706
MAJOR DRILLING GRP	MATERIALS	1,457	37,302
MANITOBA TELECOM	TELECOMMUNICATION SERVICES	104,260	3,325,899
MANITOBA TELECOM	TELECOMMUNICATION SERVICES	(75,362)	(2,404,037)
MANITOBA TELECOM	TELECOMMUNICATION SERVICES	7,854	250,529
MANULIFE FINANCIAL CORP	FINANCIALS	416,933	8,355,338
MANULIFE FINCL CORP	FINANCIALS	165,373	3,314,067
MANULIFE FINCL CORP	FINANCIALS	398,904	7,994,042
MANULIFE FINCL CORP	FINANCIALS	1,741	34,889
MAPLE LEAF FOODS	CONSUMER STAPLES	54,783	565,909
MAPLE LEAF FOODS	CONSUMER STAPLES	(12,266)	(126,710)
MAPLE LEAF FOODS	CONSUMER STAPLES	9,759	100,806
MARENGO MINING LTD	MATERIALS	1,912,271	239,034
MARSULEX INC	INDUSTRIALS	63,524	781,984
MARTINREA INTERNATIONAL INC	CONSUMER DISCRETIONARY	58,041	510,765
MAXIM POWER CORP	ENERGY	47,926	156,240
MCGRAW HILL RYERSON LTD	CONSUMER DISCRETIONARY	2,235	114,009
MDS INC	HEALTH CARE	41,747	341,492
MDS INC	HEALTH CARE	17,601	143,980
MEDICAGO INC	HEALTH CARE	233,189	114,263
METALEX VENTURES LTD	MATERIALS	219,777	95,236
METHANEX CORP	MATERIALS	106,630	2,623,094
METHANEX CORP	MATERIALS	26,422	649,979
METHANEX CORP	MATERIALS	84,868	2,087,751
METHANEX CORP	MATERIALS	141,398	3,478,382
METHANEX CORP	MATERIALS	58,371	1,435,923
METHANEX CORP	MATERIALS	10,661	262,251
METRO INC	CONSUMER STAPLES	104,341	4,393,797
METRO INC	CONSUMER STAPLES	62,836	2,646,032
METRO INC	CONSUMER STAPLES	149,127	6,279,739
METRO INC	CONSUMER STAPLES	113	4,741
MIDWAY ENERGY LTD	ENERGY	184,171	604,079
MINEFINDERS CORP LTD	MATERIALS	28,226	265,046
MINEFINDERS CORP LTD	MATERIALS	6,329	59,433
MINERAL DEPOSITS LTD	MATERIALS	323,255	294,162
MONTEREY EXPLORATION LTD	ENERGY	112,743	355,141
MORGUARD REAL EST	FINANCIALS	12,147	165,686
MORGUARD REAL EST	FINANCIALS	21,676	295,660
MORNEAU SOBECO INCOME FUND	FINANCIALS	112,552	1,179,547
MOSAID TECHNOLOGIES INC	INFORMATION TECHNOLOGY	66,990	1,547,477
MOUNTAIN PROV DIAMONDS INC WTS	MATERIALS	44,305	-
MOUNTAIN PROVINCE DIAMONDS I	MATERIALS	88,611	187,855
MTY FOOD GROUP INC	CONSUMER DISCRETIONARY	42,692	401,301
MULLEN GROUP	ENERGY	14,194	227,672
MULLEN GROUP	ENERGY	6,222	99,796

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MULLEN GROUP	ENERGY	29,657	475,704
MULLEN GROUP	ENERGY	18,261	292,907
MULLEN GROUP	ENERGY	10,639	170,646
MULLEN GROUP LTD	ENERGY	274,424	4,401,767
MULLEN GROUP LTD	ENERGY	34,382	551,489
NAL OIL & GAS TRUST	ENERGY	29,331	379,833
NAL OIL & GAS TRUST	ENERGY	17,992	232,992
NAL OIL + GAS TRUST UTS	ENERGY	60,600	784,772
NATIONAL BK CDA	FINANCIALS	60,978	3,770,866
NATIONAL BK CDA	FINANCIALS	100,624	6,222,595
NATIONAL BK CDA	FINANCIALS	151,059	9,341,512
NATIONAL BK CDA	FINANCIALS	156	9,627
NEO MATERIAL TECHNOLOGIES IN	MATERIALS	164,804	654,270
NEW FLYER INDS INC	CONSUMER DISCRETIONARY	145,058	1,601,445
NEW GOLD INC	MATERIALS	49,746	217,392
NEW GOLD INC	MATERIALS	80,343	351,099
NEXEN INC	ENERGY	147,026	3,694,775
NEXEN INC	ENERGY	100,062	2,514,561
NEXEN INC	ENERGY	409	10,288
NIKO RESOURCES LTD	ENERGY	6,572	711,924
NIKO RESOURCES LTD	ENERGY	(64,524)	(6,989,852)
NIKO RESOURCES LTD	ENERGY	8,849	958,588
NORANDA INCOME FUND	MATERIALS	188,534	563,716
NORTH WEST CO	CONSUMER STAPLES	33,856	619,219
NORTH WEST CO	CONSUMER STAPLES	3,663	66,996
NORTH WEST COMPANY FUND	CONSUMER STAPLES	26,933	492,612
NORTH WEST COMPANY FUND	CONSUMER STAPLES	22,893	418,720
NORTHGATE MINERALS	MATERIALS	58,096	177,192
NORTHLAND POWER	UTILITIES	63,833	840,039
NORTHLAND POWER	UTILITIES	5,414	71,244
NORTHLAND POWER INCOME TR UT	UTILITIES	76,510	1,006,871
NOVAGOLD RES	MATERIALS	33,425	242,663
NULOCH RESOURCES INC	ENERGY	267,880	399,141
NUVISTA ENERGY LTD	ENERGY	11,339	132,100
NUVISTA ENERGY LTD	ENERGY	(37,303)	(434,577)
NUVISTA ENERGY LTD	ENERGY	18,342	213,682
OMNI LITE INDUSTRIES CANADA	MATERIALS	13,647	8,870
ONEX CORP	FINANCIALS	19,284	557,129
ONEX CORP	FINANCIALS	(23,860)	(689,325)
ONEX CORP	FINANCIALS	15,362	443,820
OPEN TEXT CORP	INFORMATION TECHNOLOGY	34,637	1,677,454
OPEN TEXT CORP	INFORMATION TECHNOLOGY	3,781	183,099
OPEN TEXT CORP	INFORMATION TECHNOLOGY	1,589	76,959
OPEN TEXT CORP	INFORMATION TECHNOLOGY	11,640	563,734
OPTA MINERALS INC	MATERIALS	20,600	25,544
ORBIT GARANT DRILLING INC	MATERIALS	65,717	253,012
OSISKO MINING CORP	MATERIALS	29,950	265,059
OSISKO MINING CORP	MATERIALS	(126,947)	(1,123,481)
OSISKO MINING CORP	MATERIALS	7,218	63,881
OSISKO MINING CORP	MATERIALS	32,644	288,896
PACIFIC RUBIALES ENE	ENERGY	13,521	266,763
PACIFIC RUBIALES ENE	ENERGY	187,566	3,700,676
PACIFIC RUBIALES ENE	ENERGY	160,889	3,174,343
PACIFIC RUBIALES ENE	ENERGY	134,318	2,650,096
PACIFIC RUBIALES ENE	ENERGY	43,659	861,401

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Security Name (1)	Description	Heritage Fund Share	
		Number of Shares (2)	Fair Value
PALADIN LABS INC	HEALTH CARE	62,931	1,570,134
PAN AMERICAN SILVER	MATERIALS	2,936	68,638
PAN AMERICAN SILVER	MATERIALS	1,008	23,571
PAN AMERICAN SILVER	MATERIALS	4,094	95,716
PAN AMERICAN SILVER	MATERIALS	18,519	432,981
PARAMOUNT ENERGY TR	ENERGY	12,336	57,731
PARAMOUNT ENERGY TR	ENERGY	4,256	19,916
PARKBRIDGE LIFESTYLE COMMUNI	FINANCIALS	258,300	1,433,566
PARKLAND	ENERGY	62,540	726,714
PASON SYSTEMS	ENERGY	7,972	91,124
PASON SYSTEMS	ENERGY	4,929	56,337
PASON SYSTEMS INC	ENERGY	272,593	3,115,737
PEMBINA PIPEL INCOME	ENERGY	141,833	2,469,305
PEMBINA PIPEL INCOME	ENERGY	24,563	427,650
PEMBINA PIPEL INCOME	ENERGY	18,557	323,082
PENGROWTH ENERGY	ENERGY	61,974	728,198
PENGROWTH ENERGY	ENERGY	95,022	1,116,507
PENGROWTH ENERGY	ENERGY	306,824	3,605,177
PENGROWTH ENERGY	ENERGY	145,819	1,713,371
PENGROWTH ENERGY	ENERGY	50,327	591,341
PENN WEST ENERGY	ENERGY	52,332	1,125,663
PENN WEST ENERGY	ENERGY	10,046	216,095
PENN WEST ENERGY	ENERGY	245,324	5,276,929
PENN WEST ENERGY	ENERGY	356	7,659
PETROBAKKEN ENERGY	ENERGY	8,504	225,534
PETROBAKKEN ENERGY	ENERGY	9,312	246,941
PETROBAKKEN ENERGY LTD A	ENERGY	72,262	1,916,396
PETROBANK ENGY & RES	ENERGY	16,383	911,221
PETROBANK ENGY & RES	ENERGY	44,037	2,449,311
PETROBANK ENGY & RES	ENERGY	19,042	1,059,121
PETROMINERALES LTD	ENERGY	22,646	754,551
PEYTO ENERGY TRUST	ENERGY	48,480	654,966
PEYTO ENERGY TRUST	ENERGY	19,150	258,714
PEYTO ENERGY TRUST	ENERGY	123,087	1,662,902
PEYTO ENERGY TRUST	ENERGY	143,834	1,943,198
PEYTO ENERGY TRUST	ENERGY	108,300	1,463,136
PEYTO ENERGY TRUST	ENERGY	23,863	322,392
PHOENIX TECHNOLOGY INCOME FU	ENERGY	40,400	383,397
POTASH CORP OF SASK	MATERIALS	12,578	1,525,461
POTASH CORP OF SASK	MATERIALS	13,440	1,629,990
POTASH CORP OF SASK	MATERIALS	36,883	4,473,132
POTASH CORP OF SASK	MATERIALS	343	41,550
POTASH CORP OF SASKATCHEWAN	MATERIALS	59,816	7,254,531
POWER CORP OF CANADA	FINANCIALS	77,542	2,377,448
POWER CORP OF CDA	FINANCIALS	107,196	3,286,627
POWER CORP OF CDA	FINANCIALS	32,913	1,009,110
POWER CORP OF CDA	FINANCIALS	517	15,855
POWER FINANCIAL CORP	FINANCIALS	40,771	1,365,836
POWER FINANCIAL CORP	FINANCIALS	131,221	4,395,894
POWER FINANCIAL CORP	FINANCIALS	22,059	738,965
POWER FINANCIAL CORP	FINANCIALS	(48,477)	(1,623,972)
POWER FINANCIAL CORP	FINANCIALS	19,211	643,576
POWER FINANCIAL CORP	FINANCIALS	34,952	1,170,903
PRECISION DRILLING	ENERGY	35,418	276,967
PRECISION DRILLING	ENERGY	71,670	560,463

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PRECISION DRILLING	ENERGY	128,291	1,003,238
PRECISION DRILLING	ENERGY	57,934	453,046
PRECISION DRILLING	ENERGY	31,991	250,172
PREMIER GOLD MINES LTD	MATERIALS	193,732	821,423
PRIMARIS RETAIL REIT	FINANCIALS	39,269	659,724
PRIMARIS RETAIL REIT	FINANCIALS	(11,258)	(189,135)
PRIMARIS RETAIL REIT	FINANCIALS	2,424	40,724
PRIMARIS RETAIL REIT	FINANCIALS	6,302	105,882
PROGRESS ENERGY RES	ENERGY	21,224	249,803
PROGRESS ENERGY RES	ENERGY	(196,885)	(2,317,332)
PROGRESS ENERGY RES	ENERGY	19,860	233,753
PROSPEX RESOURCES LTD	ENERGY	202,944	300,357
PROVIDENT ENERGY	ENERGY	84,141	663,029
PROVIDENT ENERGY	ENERGY	48,427	381,602
PROVIDENT ENERGY	ENERGY	76,622	603,780
PROVIDENT ENERGY	ENERGY	75,791	597,235
PROVIDENT ENERGY	ENERGY	30,462	240,040
QLT INC	HEALTH CARE	6,195	32,275
QLT INC	HEALTH CARE	99,390	517,822
QUADRA MINING LTD	MATERIALS	34,717	539,852
QUADRA MINING LTD	MATERIALS	79,646	1,238,502
QUADRA MINING LTD	MATERIALS	130,143	2,023,730
QUADRA MINING LTD	MATERIALS	10,423	162,083
QUEBECOR INC	CONSUMER DISCRETIONARY	10,989	379,997
QUEBECOR INC	CONSUMER DISCRETIONARY	31,054	1,073,864
QUEBECOR INC	CONSUMER DISCRETIONARY	28,229	976,163
QUEBECOR INC	CONSUMER DISCRETIONARY	28,300	978,604
QUEBECOR INC	CONSUMER DISCRETIONARY	4,570	158,043
RAINY RIVER RESOURCES LTD	MATERIALS	151,142	799,808
REALEX PROPERTIES CORP	FINANCIALS	225,900	137,799
REALEX PROPERTIES CORP CM NV	FINANCIALS	198,111	103,018
RED BACK MINING	MATERIALS	107,142	2,223,198
RED BACK MINING	MATERIALS	66,849	1,387,123
RED BACK MINING	MATERIALS	124,343	2,580,108
RED BACK MINING	MATERIALS	110,960	2,302,418
RED BACK MINING	MATERIALS	47,780	991,441
REITMANS CDA LTD	CONSUMER DISCRETIONARY	37,653	673,993
REITMANS CDA LTD	CONSUMER DISCRETIONARY	6,385	114,294
REITMANS CDA LTD	CONSUMER DISCRETIONARY	7,407	132,581
REITMANS CDA LTD	CONSUMER DISCRETIONARY	4,202	75,210
RENEGADE PETROLEUM LTD	ENERGY	74,067	306,637
RESEARCH IN MOTION	INFORMATION TECHNOLOGY	98,253	7,393,541
RESEARCH IN MOTION	INFORMATION TECHNOLOGY	73,839	5,556,395
RESEARCH IN MOTION	INFORMATION TECHNOLOGY	137,281	10,330,386
RESEARCH IN MOTION	INFORMATION TECHNOLOGY	547	41,184
RICHELIEU HARDWARE LTD	INDUSTRIALS	62,079	1,430,295
RIOCAN REAL ESTATE	FINANCIALS	171,083	3,161,605
RIOCAN REAL ESTATE	FINANCIALS	3,959	73,167
RIOCAN REAL ESTATE	FINANCIALS	(28,481)	(526,332)
RIOCAN REAL ESTATE	FINANCIALS	17,588	325,020
RIOCAN REAL ESTATE	FINANCIALS	34,233	632,620
RIOCAN REAL ESTATE INVST TR	FINANCIALS	42,420	783,923
RITCHIE BROS AUCTIONEERS	INDUSTRIALS	176,737	3,872,307
RITCHIE BROS AUCTNRS	INDUSTRIALS	42,878	939,465
RITCHIE BROS AUCTNRS	INDUSTRIALS	17,749	388,887

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ROGERS COMMUNICATION	TELECOMMUNICATION SERVICES	168,793	5,855,435
ROGERS COMMUNICATION	TELECOMMUNICATION SERVICES	102,725	3,563,528
ROGERS COMMUNICATION	TELECOMMUNICATION SERVICES	182,061	6,315,696
ROGERS COMMUNICATION	TELECOMMUNICATION SERVICES	563	19,546
ROGERS COMMUNICATIONS INC B	TELECOMMUNICATION SERVICES	224,666	7,793,673
ROMARCO MINERALS INC	MATERIALS	215,467	420,161
RONA INC	CONSUMER DISCRETIONARY	47,182	723,779
RONA INC	CONSUMER DISCRETIONARY	126,831	1,945,581
RONA INC	CONSUMER DISCRETIONARY	1,697	26,029
RONA INC	CONSUMER DISCRETIONARY	36,967	567,069
RONA INC	CONSUMER DISCRETIONARY	9,166	140,607
RONA INC	CONSUMER DISCRETIONARY	21,843	335,075
ROYAL BANK CDA	FINANCIALS	114,899	6,829,593
ROYAL BANK CDA	FINANCIALS	178,561	10,613,693
ROYAL BANK CDA	FINANCIALS	282,123	16,769,399
ROYAL BANK CDA	FINANCIALS	1,615	96,024
ROYAL BANK OF CANADA	FINANCIALS	170,386	10,127,731
RUBICON MINERALS	MATERIALS	76,465	296,683
RUSSEL METALS INC	INDUSTRIALS	28,801	582,649
RUSSEL METALS INC	INDUSTRIALS	13,386	270,799
RUSSEL METALS INC	INDUSTRIALS	(91,073)	(1,842,397)
RUSSEL METALS INC	INDUSTRIALS	6,249	126,409
SAN GOLD CORP	MATERIALS	71,896	227,191
SAPUTO INC	CONSUMER STAPLES	126,373	3,738,104
SAPUTO INC	CONSUMER STAPLES	(34,614)	(1,023,890)
SAPUTO INC	CONSUMER STAPLES	400	11,823
SAVANNA ENERGY	ENERGY	10,154	70,672
SAVANNA ENERGY	ENERGY	4,498	31,306
SEARS CANADA INC	CONSUMER DISCRETIONARY	15,137	441,992
SEARS CANADA INC	CONSUMER DISCRETIONARY	17,803	519,852
SEARS CANADA INC	CONSUMER DISCRETIONARY	52,426	1,530,825
SEARS CANADA INC	CONSUMER DISCRETIONARY	24,075	702,980
SEARS CANADA INC	CONSUMER DISCRETIONARY	3,033	88,556
SECOND WAVE PETROLEUM INC	ENERGY	162,247	413,729
SEMAFO INC	MATERIALS	94,267	533,551
SEMAFO INC	MATERIALS	53,014	300,057
SEMAFO INC	MATERIALS	122,602	693,927
SFK PULP FUND	MATERIALS	356,868	463,928
SHAW COMMUNICATIONS	CONSUMER DISCRETIONARY	261,526	5,259,282
SHAW COMMUNICATIONS	CONSUMER DISCRETIONARY	(67,044)	(1,348,258)
SHAW COMMUNICATIONS	CONSUMER DISCRETIONARY	485	9,749
SHAW COMMUNICATIONS INC B	CONSUMER DISCRETIONARY	170,973	3,438,271
SHAWCOR LTD	ENERGY	9,184	258,448
SHAWCOR LTD	ENERGY	3,109	87,478
SHAWCOR LTD	ENERGY	9,989	281,087
SHAWCOR LTD CLASS A	ENERGY	25,237	710,158
SHERRITT INTL CORP	MATERIALS	(222,304)	(1,791,773)
SHERRITT INTL CORP	MATERIALS	86,873	700,193
SHERRITT INTL CORP	MATERIALS	59,988	483,505
SHOPPERS DRUG MART	CONSUMER STAPLES	139,005	6,066,159
SHOPPERS DRUG MART	CONSUMER STAPLES	(110,564)	(4,825,015)
SHOPPERS DRUG MART	CONSUMER STAPLES	189	8,228
SHOPPERS DRUG MART CORP	CONSUMER STAPLES	162,698	7,100,149
SILVER STANDARD RES	MATERIALS	5,791	104,002
SILVER STANDARD RES	MATERIALS	(14,535)	(261,042)

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SILVER STANDARD RES	MATERIALS	14,814	266,051
SILVER WHEATON	MATERIALS	27	430
SILVER WHEATON	MATERIALS	12,182	194,306
SILVER WHEATON	MATERIALS	80,699	1,287,151
SILVER WHEATON	MATERIALS	61,355	978,610
SILVERCORP METALS	MATERIALS	20,766	144,738
SILVERCORP METALS	MATERIALS	6,464	45,055
SILVERCORP METALS	MATERIALS	37,219	259,415
SILVERCORP METALS	MATERIALS	114,360	797,091
SILVERCORP METALS	MATERIALS	11,959	83,351
SINO FOREST CORP	MATERIALS	83,844	1,668,504
SINO FOREST CORP	MATERIALS	143,666	2,858,954
SINO FOREST CORP	MATERIALS	70,239	1,397,749
SINO FOREST CORP	MATERIALS	48,373	962,619
SINO FOREST CORPORATION	MATERIALS	104,448	2,078,509
SNC LAVALIN GROUP INC	INDUSTRIALS	54,028	2,680,349
SNC-LAVALIN GROUP	INDUSTRIALS	34,071	1,690,265
SNC-LAVALIN GROUP	INDUSTRIALS	(9,242)	(458,479)
SNC-LAVALIN GROUP	INDUSTRIALS	230	11,398
SPDR GOLD TR	MATERIALS	11,754	1,300,606
STANTEC INC	INDUSTRIALS	47,955	1,266,503
STANTEC INC	INDUSTRIALS	10,127	267,455
STANTEC INC	INDUSTRIALS	5,252	138,707
STELLA JONES INC	INDUSTRIALS	21,190	617,684
STELLA JONES INC	MATERIALS	3,503	102,111
STERLING RESOURCES LTD	ENERGY	149,319	321,035
STORM EXPLORATION INC	ENERGY	19,661	204,872
SULLIDEN GOLD CORP LTD	MATERIALS	269,442	172,443
SUN LIFE FINANCIAL INC	FINANCIALS	131,000	4,279,761
SUN LIFE FNCL INC	FINANCIALS	63,321	2,068,697
SUN LIFE FNCL INC	FINANCIALS	160,301	5,237,035
SUN LIFE FNCL INC	FINANCIALS	582	19,024
SUNCOR ENERGY INC	ENERGY	368,995	12,187,898
SUNCOR ENERGY INC	ENERGY	140,211	4,631,175
SUNCOR ENERGY INC	ENERGY	203,841	6,732,872
SUNCOR ENERGY INC	ENERGY	1,733	57,247
SUPERIOR PLUS	INDUSTRIALS	55,295	785,186
SUPERIOR PLUS	INDUSTRIALS	31,243	443,651
SUPERIOR PLUS	INDUSTRIALS	76,496	1,086,241
SUPERIOR PLUS	INDUSTRIALS	57,474	816,127
SUPERIOR PLUS	INDUSTRIALS	11,177	158,720
SUPREMEX INCOME FUND	MATERIALS	31,431	78,892
SXC HEALTH SOLUTIONS	HEALTH CARE	14,410	990,941
SXC HEALTH SOLUTIONS	HEALTH CARE	24,994	1,718,867
SXC HEALTH SOLUTIONS	HEALTH CARE	49,149	3,379,970
SXC HEALTH SOLUTIONS	HEALTH CARE	4,471	307,470
SXC HEALTH SOLUTIONS	HEALTH CARE	3,636	250,051
SXC HEALTH SOLUTIONS CORP	HEALTH CARE	18,853	1,296,547
TALISMAN ENERGY INC	ENERGY	47,080	817,780
TALISMAN ENERGY INC	ENERGY	339,741	5,901,302
TALISMAN ENERGY INC	ENERGY	242,216	4,207,290
TALISMAN ENERGY INC	ENERGY	1,240	21,535
TASEKO MINES LTD	MATERIALS	99,654	529,160
TASEKO MINES LTD	MATERIALS	84,302	447,645
TECK RESOURCES LTD	MATERIALS	218,161	9,653,621

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TECK RESOURCES LTD	MATERIALS	346,582	15,336,259
TECK RESOURCES LTD	MATERIALS	532	23,550
TELUS CORP	TELECOMMUNICATION SERVICES	145,684	5,506,859
TELUS CORP	TELECOMMUNICATION SERVICES	99,628	3,765,922
TELUS CORP	TELECOMMUNICATION SERVICES	197,940	7,482,127
TELUS CORP	TELECOMMUNICATION SERVICES	568	20,652
TELUS CORP	TELECOMMUNICATION SERVICES	25	957
TELUS CORPORATION NON VOTE	TELECOMMUNICATION SERVICES	264,542	9,613,446
TETHYS PETROLEUM LTD	ENERGY	179,592	298,123
THERATECHNOLOGIES INC	HEALTH CARE	68,034	345,611
THOMPSON CREEK MTLs	MATERIALS	17,507	240,194
THOMSON REUTERS CORP	CONSUMER DISCRETIONARY	50,217	1,856,032
THOMSON REUTERS CORP	CONSUMER DISCRETIONARY	278,117	10,279,199
THOMSON REUTERS CORP	CONSUMER DISCRETIONARY	95,992	3,547,847
THOMSON REUTERS CORP	CONSUMER DISCRETIONARY	68,388	2,527,635
THOMSON REUTERS CORP	CONSUMER DISCRETIONARY	213	7,864
TIM HORTONS INC	CONSUMER DISCRETIONARY	158,341	5,234,768
TIM HORTONS INC	CONSUMER DISCRETIONARY	111,101	3,673,009
TIM HORTONS INC	CONSUMER DISCRETIONARY	50,409	1,666,526
TIM HORTONS INC	CONSUMER DISCRETIONARY	215	7,123
TIO NETWORKS CORP	FINANCIALS	124,044	73,186
TMX GROUP INC	FINANCIALS	254,086	7,602,266
TMX GROUP INC	FINANCIALS	24,617	736,551
TMX GROUP INC	FINANCIALS	(54,022)	(1,616,332)
TMX GROUP INC	FINANCIALS	14,086	421,462
TOROMONT INDS LTD	INDUSTRIALS	44,099	1,309,307
TOROMONT INDS LTD	INDUSTRIALS	11,846	351,712
TOROMONT INDS LTD	INDUSTRIALS	46,709	1,386,778
TOROMONT INDS LTD	INDUSTRIALS	10,459	310,524
TOROMONT INDUSTRIES LTD	INDUSTRIALS	114,063	3,386,529
TORONTO DOMINION BANK	FINANCIALS	113,022	8,555,762
TORONTO DOMINION BK	FINANCIALS	72,829	5,513,124
TORONTO DOMINION BK	FINANCIALS	153,656	11,631,794
TORONTO DOMINION BK	FINANCIALS	215,163	16,287,839
TORONTO DOMINION BK	FINANCIALS	889	67,283
TOTAL ENERGY SERVICES INC	ENERGY	48,480	407,233
TRANSALTA CORP	UTILITIES	226,862	5,097,592
TRANSALTA CORP	UTILITIES	(67,800)	(1,523,472)
TRANSALTA CORP	UTILITIES	203	4,551
TRANSAT A.T. INC	INDUSTRIALS	6,249	83,481
TRANSAT A.T. INC	INDUSTRIALS	1,885	25,188
TRANSAT A.T. INC	INDUSTRIALS	2,007	26,808
TRANSAT A.T. INC CL B	INDUSTRIALS	58,564	782,415
TRANSCANADA CORP	ENERGY	51,400	1,913,107
TRANSCANADA CORP	ENERGY	80,235	2,986,359
TRANSCANADA CORP	ENERGY	71,132	2,647,524
TRANSCANADA CORP	ENERGY	150,891	5,616,176
TRANSCANADA CORP	ENERGY	609	22,666
TRANSCONTINENTAL INC	INDUSTRIALS	11,151	151,982
TRANSCONTINENTAL INC	INDUSTRIALS	35,606	485,314
TRANSCONTINENTAL INC	INDUSTRIALS	24,196	329,797
TRANSCONTINENTAL INC	INDUSTRIALS	57,598	785,055
TRANSCONTINENTAL INC	INDUSTRIALS	4,855	66,174
TRANSCONTINENTAL INC CL A	INDUSTRIALS	83,844	1,142,796
TRANSFORCE INC	INDUSTRIALS	48,480	484,316

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TRANSFORCE INC	INDUSTRIALS	9,561	95,519
TRANSFORCE INC	INDUSTRIALS	7,001	69,944
TRANSFORCE INC	INDUSTRIALS	66,372	663,057
TRANSFORCE INC	INDUSTRIALS	70,856	707,854
TRANSFORCE INC	INDUSTRIALS	3,801	37,976
TRICAN WELL SERVICE	ENERGY	16,160	212,345
TRICAN WELL SERVICE	ENERGY	(102,247)	(1,343,519)
TRICAN WELL SERVICE	ENERGY	14,910	195,924
TRINIDAD DRILLING	ENERGY	15,541	108,163
TRINIDAD DRILLING	ENERGY	69,901	486,509
TRINIDAD DRILLING	ENERGY	42,989	299,200
TRINIDAD DRILLING	ENERGY	21,816	151,841
UNI SELECT INC	INDUSTRIALS	39,021	1,045,361
URANIUM ONE	ENERGY	60,385	161,832
URANIUM ONE	ENERGY	55,753	149,417
UTS ENERGY CORP	ENERGY	60,978	148,176
UTS ENERGY CORP	ENERGY	48,858	118,724
VENTANA GOLD CORP	MATERIALS	41,747	392,420
VERMILION ENERGY TRUST	ENERGY	40,400	1,429,759
VERMILION ENGY TRUST	ENERGY	66,715	2,361,031
VERMILION ENGY TRUST	ENERGY	13,736	486,123
VERO ENERGY INC	ENERGY	108,628	631,127
VICWEST INCOME FUND	INDUSTRIALS	43,093	698,114
VITERRA INC	INDUSTRIALS	287,810	2,760,101
VITERRA INC	INDUSTRIALS	70,162	672,855
VITERRA INC	INDUSTRIALS	136,042	1,304,641
VITERRA INC	INDUSTRIALS	290,777	2,788,549
VITERRA INC	INDUSTRIALS	106,496	1,021,293
VITERRA INC	INDUSTRIALS	60,628	581,419
VOLTA RESOURCES INC	MATERIALS	213,636	290,545
WAJAX	INDUSTRIALS	11,151	307,420
WAJAX	INDUSTRIALS	24,448	674,043
WEST ENERGY LTD	ENERGY	120,554	597,947
WEST FRASER TIMBER	MATERIALS	15,083	582,650
WEST FRASER TIMBER	MATERIALS	(44,696)	(1,726,610)
WEST FRASER TIMBER	MATERIALS	3,497	135,071
WEST FRASER TIMBER CO LTD	MATERIALS	21,204	819,095
WESTERN COAL CORP	MATERIALS	281,292	1,710,258
WESTERN COAL CORP	MATERIALS	118,461	720,246
WESTERN COAL CORP	MATERIALS	36,845	224,019
WESTERN ENERGY SERVICES CORP	ENERGY	1,795,650	475,847
WESTERN FINANCIAL GROUP INC	FINANCIALS	169,680	580,307
WESTJET AIRLINES	INDUSTRIALS	24,456	333,821
WESTJET AIRLINES	INDUSTRIALS	32,346	441,521
WESTJET AIRLINES	INDUSTRIALS	44,299	604,679
WESTJET AIRLINES	INDUSTRIALS	24,910	340,027
WESTSHORE TERMINALS	INDUSTRIALS	40,481	649,724
WESTSHORE TERMINALS	INDUSTRIALS	55,510	890,939
WESTSHORE TERMINALS	INDUSTRIALS	73,513	1,179,889
WESTSHORE TERMINALS	INDUSTRIALS	35,606	571,481
WESTSHORE TERMINALS	INDUSTRIALS	4,983	79,973
WESTSHORE TERMINALS INC FD	INDUSTRIALS	40,400	648,422
WI LAN INC	INFORMATION TECHNOLOGY	97,957	277,218
WILD STREAM EXPLORATION INC	ENERGY	62,135	417,550
WINPAK LTD	MATERIALS	44,060	396,538

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YAMANA GOLD INC	MATERIALS	63,617	639,354
YAMANA GOLD INC	MATERIALS	300,768	3,022,719
YAMANA GOLD INC	MATERIALS	788,063	7,920,031
YAMANA GOLD INC	MATERIALS	706	7,095
YELLOW PAGES	CONSUMER DISCRETIONARY	70,728	434,976
YELLOW PAGES	CONSUMER DISCRETIONARY	531,374	3,267,950
YELLOW PAGES	CONSUMER DISCRETIONARY	997,597	6,135,220
YELLOW PAGES	CONSUMER DISCRETIONARY	593	3,644
YELLOW PAGES INCOME FUND	CONSUMER DISCRETIONARY	241,224	1,483,525
ZARGON ENERGY TRUST	ENERGY	57,880	1,163,964
ZCL COMPOSITES INC	INDUSTRIALS	105,559	418,015
			1,458,598,416
FIXED INCOME SECURITIES			
407 INTERNATIONAL	4.500 JAN 25 11	3,588,969	3,717,970
ALBERTA CAP FIN FRN	0.9443JUL 02 14	13,050,798	13,144,316
AMER EXPRESS CR SWP	1.6469MAY 27 10	2,610,160	2,656,104
APEX TRUST FRN	0.47429 DEC 30 13	5,344,302	4,785,678
APEX TRUST FRN	0.47429 SEP 30 16	1,181,097	976,759
BANK OF N.S. FRN	1.3471JUL 02 10	2,610,160	2,619,430
BANK OF NOVA SCOTIA	4.930 JUN 08 10	9,135,558	9,350,726
BANK OF NOVA SCOTIA	4.580 FEB 15 11	3,915,239	4,056,545
BANK OF NOVA SCOTIA	4.400 MAY 09 11	3,262,699	3,427,524
BANK OF NOVA SCOTIA	5.000 SEP 13 10	3,262,699	3,333,192
BANK OF NOVA SCOTIA	4.400 MAY 09 11	10,440,638	10,968,076
BANK OF NOVA SCOTIA	4.580 FEB 15 11	3,915,239	4,056,545
BANK OF NOVA SCOTIA	5.000 SEP 13 10	2,610,160	2,666,554
BC PROV	4.700 DEC 18 12	5,872,859	6,312,871
BELL CANADA SWP	9.500 OCT 15 10 US	1,044,064	1,152,141
BELL CANADA SWP	9.500 OCT 15 10 US	130,508	144,018
BMO CAP TRUST HYBD	6.647 DEC 31 10	1,305,080	1,377,237
BOREALIS FIN TR	UNAVAILABLE	308,387	308,370
BROADWAY CRE CARD TR	5.234 JUN 17 11	9,788,098	10,249,933
BROOKFIELD RENEWABLE POWER	UTILITIES	21,547	452,481
C.I.B.C.	UNAVAILABLE	490,188	490,098
CAISSE CENTRALE FRN	1.055 SEP 15 11	6,525,399	6,554,583
CANADA GOVT T/B	0 JUN 23 10	3,770,711	3,768,335
CANADA HOUSING T FRN	0.845 SEP 15 14	10,440,638	10,667,309
CANADA HOUSING T FRN	0.975 MAR 15 14	6,525,399	6,632,464
CANADA HOUSING TRST	4.550 DEC 15 12	16,313,497	17,472,794
CANADA HOUSING TRST	3.950 DEC 15 11	6,525,399	6,849,589
CANADA HOUSING TRST	4.000 JUN 15 12	3,915,239	4,124,886
CANADA HOUSING TRST	4.050 MAR 15 11	3,915,239	4,035,106
CANADA HOUSING TRST	2.950 MAR 15 15	3,262,699	3,243,368
CANADA T BILL	GOVERNMENT	2,870,561	2,869,844
CANADA T BILL	UNAVAILABLE	809,618	809,309
CANADA T BILL	GOVERNMENT	9,427	9,419
CCERT SER2008-1 A-2	5.934 APR 20 12	4,658,452	4,750,169
CDP FINANCIAL SWP	3.000 NOV 25 14 US	6,525,399	6,622,357
CDP FINANCIAL SWP	3.000 NOV 25 14 US	6,525,399	6,622,357
CHIP MTGE TRUST	5.764 MAY 16 11	5,872,859	6,271,913
CIBC	4.400 MAR 07 11	9,135,558	9,441,263
CIBC	5.000 SEP 10 12	2,740,668	2,912,032
CIBC	4.350 NOV 01 11	1,174,572	1,240,955
CIBC CAP FDG SWP	0.4588JUL 30 10	5,220,319	5,301,689
CIBC FF10	3.750 SEP 09 15	3,546,293	3,597,508

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CIBC FF11	4.550 MAR 28 16	5,220,319	5,381,058
CITIGROUP FIN CD FRN	0.47 JUL 26 11	7,830,479	7,785,900
FRANCE TELECOM	4.950 JUN 23 11	3,262,699	3,427,663
GE CAP CAN FUNDING	5.150 JUN 06 13	5,220,319	5,638,759
GE CAP CAN FUNDING	4.400 FEB 07 11	3,262,699	3,368,047
GEN ELEC CAP COR SWP	5.250 OCT 19 12 US	2,610,160	2,908,583
GOLDEN CREDIT CA	4.254 FEB 15 11	1,957,620	2,020,984
GOLDEN CREDIT CARD	5.106 APR 15 11	4,567,779	4,836,738
GOLDMAN SACHS GR SWP	0.5804JUL 14 10 US	6,525,399	6,617,198
GREATER TOR AIRP FRN	0.55 MAY 14 10	13,703,338	13,705,639
HONDA CANADA FINANCE	4.727 MAY 09 11	7,830,479	8,235,392
HONDA CANADA FINANCE	5.307 NOV 30 10	3,915,239	4,089,401
HSBC BANK CANADA.	UNAVAILABLE	223,547	223,535
HSBC FIN COR LTD FRN	0.60 APR 24 10	4,894,049	4,894,335
HSBC FINANCE COR SWP	0.5 MAY 10 10 US	6,525,399	6,633,760
HYDRO ONE INC	4.080 MAR 03 11	2,088,128	2,151,231
HYDRO QUEBEC FRN	0.9929FEB 20 14	7,830,479	7,941,957
JPMORGAN CHASE FF10	3.877 SEP 08 15	3,262,699	3,307,376
MANITOBA PROV FRN	0.4436SEP 01 10	2,610,160	2,612,364
MAV II CLASS A-1	0.1979JUL 15 56	4,979,351	3,485,546
MAV II CLASS A-2	0.1979JUL 15 56	3,810,436	2,286,261
MAV II CLASS B	0.1979JUL 15 56	691,700	242,095
MAV II CLASS C	0.8979JUL 15 56	293,643	9,160
MERRILL LYNCH & CO	4.500 JAN 30 12	5,220,319	5,391,009
MERRILL LYNCH CDA	5.800 MAY 05 11	2,610,160	2,762,802
MERRILL LYNCH SWP	5.450 FEB 05 13 US	3,262,699	3,533,779
MET LIFE GLOB FU FRB	2.5236JUN 29 11	6,525,399	6,637,559
MET LIFE GLOB FUND I	4.500 FEB 10 11	3,393,207	3,505,153
MONTRL EARONCNTR FRB	2.4436SEP 01 11	13,050,798	13,097,522
MORGAN STANLEY SWP	0.5544JAN 18 11 US	3,262,699	3,284,665
NEW YORK LIFE GLO FD	4.700 APR 20 11	3,915,239	4,118,011
NOVA SCOTIA PROV FRN	0.7693DEC 03 14	6,525,399	6,549,805
ONTARIO PROV FRN	0.69 OCT 28 14	5,872,859	5,897,008
ONTARIO PROV SWP	2.950 FEB 05 15 US	3,915,239	3,997,984
QUEBEC PROV	4.500 APR 28 11	3,132,191	3,364,468
RBC CAPITAL TRSTHYBD	7.288 JUN 30 10	8,483,018	8,766,524
RBC CAPITAL TRSTHYBD	7.183 JUN 30 11	6,525,399	7,058,534
ROYAL BANK CDA	5.130 SEP 27 10	3,262,699	3,335,726
ROYAL BANK CDA FF13	5.000 JUN 06 18	2,610,160	2,804,712
ROYAL BANK DU CANADA	UNAVAILABLE	59,253	59,242
SSIF NEVADA LP SWP	0.43 FEB 12 11 US	3,262,699	3,283,349
SSIF NEVADA LP SWP	0.43 FEB 12 11 US	2,610,160	2,626,679
TD BANK FF12	5.382 NOV 01 17	7,047,431	7,689,530
TORONTO DOMINION BK	4.854 FEB 13 13	3,262,699	3,488,763
TORONTO HYDRO	6.110 DEC 30 11	2,610,160	2,793,941
WACHOVIA CORP SWP	0.3770MAR 15 11 US	3,262,699	3,303,814
WELLS FARGO & CO SWP	4.375 JAN 31 13 US	3,262,699	3,521,840
			412,719,221
CASH			128,546,579
ACCRUED INCOME RECEIVABLE			6,720,941
ACCOUNTS PAYABLE			(3,621,463)
DERIVATIVE CONTRACTS			
BANK OF MONTREAL SWP	TSX60 09-23CT OCT510		12,651,077

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BANK OF MONTREAL SWP	TSX6009-18T JUL07 10		12,651,077
BANK OF MONTREAL SWP	BNK 09-03 SEP 21 10		11,884,164
BANK OF MONTREAL SWP	TSX6009-21CT AUG1710		10,463,558
BANK OF MONTREAL SWP	TSX6009-36C DEC29 10		10,270,982
BANK OF MONTREAL SWP	FRN 10-01 DEC 15 11		6,718,347
BANK OF MONTREAL SWP	FRN 08-04 JAN 25 11		3,649,417
BANK OF MONTREAL SWP	FRN 07-23 JUN 30 11		3,344,250
BANK OF MONTREAL SWP	FRN 06-25 JUN 30 11		3,328,785
BANK OF MONTREAL SWP	FRN 06-01 DEC 31 10		1,317,071
BANK OF MONTREAL SWP	FRN 06-01 DEC 31 10		(1,391,442)
BANK OF MONTREAL SWP	FRN 07-23 JUN 30 11		(3,610,364)
BANK OF MONTREAL SWP	FRN 06-25 JUN 30 11		(3,611,167)
BANK OF MONTREAL SWP	FRN 08-04 JAN 25 11		(3,748,766)
BANK OF MONTREAL SWP	FRN 10-01 DEC 15 11		(7,034,037)
BANK OF MONTREAL SWP	TSX6009-21CT AUG1710		(9,881,094)
BANK OF MONTREAL SWP	TSX6009-36C DEC29 10		(10,204,101)
BANK OF MONTREAL SWP	BNK 09-03 SEP 21 10		(11,823,305)
BANK OF MONTREAL SWP	TSX6009-18T JUL07 10		(12,475,626)
BANK OF MONTREAL SWP	TSX60 09-23CT OCT510		(12,661,592)
BANK OF MONTREAL SWP	FRN 05-21 JUL 14 10		7,937,257
BANK OF MONTREAL SWP	FRN 05-22 MAY 10 10		7,883,899
BANK OF MONTREAL SWP	FRN 06-13 MAR 15 11		3,751,103
BANK OF MONTREAL SWP	FRN 06-30 OCT 15 10		1,161,100
BANK OF MONTREAL SWP	FRN 06-31 OCT 15 10		147,679
BANK OF MONTREAL SWP	FRN 06-31 OCT 15 10		(144,767)
BANK OF MONTREAL SWP	FRN 06-30 OCT 15 10		(1,158,133)
BANK OF MONTREAL SWP	FRN 06-13 MAR 15 11		(3,317,820)
BANK OF MONTREAL SWP	FRN 05-22 MAY 10 10		(6,633,489)
BANK OF MONTREAL SWP	FRN 05-21 JUL 14 10		(6,640,055)
BANK OF N.S. CDS	CDS 06-18 SEP 20 11		(1,934)
BANK OF N.S. SWP	TSX6009-25T OCT29 10		32,422,565
BANK OF N.S. SWP	TSX6010-07A MAR29 11		26,947,023
BANK OF N.S. SWP	TSX6009-16AT JUN2210		26,738,063
BANK OF N.S. SWP	TSX6009-19AT JUL2810		19,511,555
BANK OF N.S. SWP	TSX6009-30A NOV30 10		19,045,263
BANK OF N.S. SWP	TSX6010-04A FEB16 11		16,068,246
BANK OF N.S. SWP	TSX6009-38A JAN06 11		15,650,790
BANK OF N.S. SWP	FRN 09-16 DEC 15 12		13,882,479
BANK OF N.S. SWP	TSX6009-28A NOV19 10		13,512,429
BANK OF N.S. SWP	TSX6009-07AT APR6 10		11,302,768
BANK OF N.S. SWP	FRN 09-13 MAY 9 11		6,638,443
BANK OF N.S. SWP	FRN 08-15 JUN 08 10		5,890,574
BANK OF N.S. SWP	FRN 08-13 FEB 15 11		3,983,765
BANK OF N.S. SWP	FRN 10-03 DEC 15 12		3,465,926
BANK OF N.S. SWP	FRN 08-20 MAY 09 11		3,345,838
BANK OF N.S. SWP	FRN 08-16 SEP 13 10		3,289,832
BANK OF N.S. SWP	FRN 08-33 JUN 08 10		3,275,006
BANK OF N.S. SWP	FRN 10-05 DEC 30 11		2,708,047
BANK OF N.S. SWP	FRN 08-06 FEB 15 11		1,992,990
BANK OF N.S. SWP	FRN 08-06 FEB 15 11		(2,040,024)
BANK OF N.S. SWP	FRN 10-05 DEC 30 11		(2,884,276)
BANK OF N.S. SWP	FRN 08-33 JUN 08 10		(3,342,358)
BANK OF N.S. SWP	FRN 08-16 SEP 13 10		(3,344,767)
BANK OF N.S. SWP	FRN 08-20 MAY 09 11		(3,475,843)
BANK OF N.S. SWP	FRN 10-03 DEC 15 12		(3,696,441)

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BANK OF N.S. SWP	FRN 08-13 FEB 15 11		(4,092,679)
BANK OF N.S. SWP	FRN 08-15 JUN 08 10		(6,015,450)
BANK OF N.S. SWP	FRN 09-13 MAY 9 11		(6,951,686)
BANK OF N.S. SWP	TSX6009-07AT APR6 10		(11,307,785)
BANK OF N.S. SWP	TSX6009-28A NOV19 10		(12,915,158)
BANK OF N.S. SWP	FRN 09-16 DEC 15 12		(14,783,367)
BANK OF N.S. SWP	TSX6010-04A FEB16 11		(14,974,089)
BANK OF N.S. SWP	TSX6009-38A JAN06 11		(15,656,362)
BANK OF N.S. SWP	TSX6009-30A NOV30 10		(18,138,990)
BANK OF N.S. SWP	TSX6009-19AT JUL2810		(18,225,933)
BANK OF N.S. SWP	TSX6010-07A MAR29 11		(26,771,524)
BANK OF N.S. SWP	TSX6009-16AT JUN2210		(26,830,240)
BANK OF N.S. SWP	TSX6009-25T OCT29 10		(30,326,903)
BNP PARIBAS SWP	FRN 08-23T2 MAY27 10		2,588,673
BNP PARIBAS SWP	FRN 08-23T2 MAY27 10		(2,656,992)
BNP PARIBAS SWP	CDS 07-69 DEC 20 12		1,919
CDN EQUITIES OVE SWP	BNK 09-02 SEP 21 10		11,884,164
CDN EQUITIES OVE SWP	BNK 09-02 SEP 21 10		(11,822,953)
CDN EXTERNAL MAN SWP	BNK 09-01 SEP 21 10		11,823,305
CDN EXTERNAL MAN SWP	BNK 09-01 SEP 21 10		(11,884,164)
CIBC SWP	FRN 08-09T2 JUL30 10		5,281,109
CIBC SWP	FRN 06-02 JAN 18 11		3,810,028
CIBC SWP	FRN 08-12T2 FEB12 11		3,285,459
CIBC SWP	FRN 08-11T2 FEB12 11		2,628,367
CIBC SWP	FRN 08-11T2 FEB12 11		(2,656,564)
CIBC SWP	FRN 08-12T2 FEB12 11		(3,320,705)
CIBC SWP	FRN 06-02 JAN 18 11		(3,323,653)
CIBC SWP	FRN 08-09T2 JUL30 10		(5,309,616)
CIBC SWP	TSX60 10-01 JAN17 11		14,144,616
CIBC SWP	FRN 08-14 MAR 07 11		9,317,005
CIBC SWP	FRN 08-19 MAY 09 11		8,069,986
CIBC SWP	FRN 06-17 MAR 28 11		5,285,806
CIBC SWP	FRN 05-29 SEP 09 10		3,564,087
CIBC SWP	FRN 08-28 FEB 07 11		3,324,384
CIBC SWP	FRN 10-02 APR 28 11		3,179,607
CIBC SWP	FRN 07-22 SEP 10 12		2,909,212
CIBC SWP	FRN 07-22 SEP 10 12		(3,074,766)
CIBC SWP	FRN 08-28 FEB 07 11		(3,404,747)
CIBC SWP	FRN 10-02 APR 28 11		(3,414,156)
CIBC SWP	FRN 05-29 SEP 09 10		(3,612,554)
CIBC SWP	FRN 06-17 MAR 28 11		(5,456,729)
CIBC SWP	FRN 08-19 MAY 09 11		(8,380,040)
CIBC SWP	FRN 08-14 MAR 07 11		(9,535,569)
CIBC SWP	TSX60 10-01 JAN17 11		(13,807,644)
CONTRA FUTURE	FUTURE JUN 18 10		61,353,044
CONTRA FUTURE	FUTURE JUN 18 10		(189,478)
DEUTSCHE BANK AG SWP	FRN 10-04 MAR 15 15		3,733,383
DEUTSCHE BANK AG SWP	FRN 10-04 MAR 15 15		(3,711,086)
MER LYNCH DERIV SWP	FRN 08-29 JUN 17 11		6,742,403
MER LYNCH DERIV SWP	FRN 08-26 APR 20 12		4,933,076
MER LYNCH DERIV SWP	FRN 09-07T MAR 15 11		3,961,567
MER LYNCH DERIV SWP	FRN 08-30T2 JUN17 11		3,371,202
MER LYNCH DERIV SWP	FRN 09-04 FEB 10 11		1,524,256
MER LYNCH DERIV SWP	FRN 09-04 FEB 10 11		(1,499,333)
MER LYNCH DERIV SWP	FRN 08-30T2 JUN17 11		(3,516,083)

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MER LYNCH DERIV SWP	FRN 09-07T MAR 15 11		(4,072,601)
MER LYNCH DERIV SWP	FRN 08-26 APR 20 12		(5,037,150)
MER LYNCH DERIV SWP	FRN 08-29 JUN 17 11		(7,032,166)
MERRILL LYNCH CP SWP	FRN 08-08T2 FEB05 13		3,455,741
MERRILL LYNCH CP SWP	FRN 08-08T2 FEB05 13		(3,682,584)
MERRILL LYNCH CP SWP	FRN 07-01 JAN 30 12		5,414,913
MERRILL LYNCH CP SWP	FRN 06-27 JUN 23 11		3,331,571
MERRILL LYNCH CP SWP	FRN 08-18 MAY 05 11		2,725,943
MERRILL LYNCH CP SWP	FRN 08-18 MAY 05 11		(2,835,785)
MERRILL LYNCH CP SWP	FRN 06-27 JUN 23 11		(3,502,912)
MERRILL LYNCH CP SWP	FRN 07-01 JAN 30 12		(5,684,060)
MERRILL LYNCH CA SWP	FRN 06-22T3 APR20 11		3,971,787
MERRILL LYNCH CA SWP	FRN 06-07 FEB 10 11		1,979,787
MERRILL LYNCH CA SWP	FRN 06-07 FEB 10 11		(2,045,198)
MERRILL LYNCH CA SWP	FRN 06-22T3 APR20 11		(4,189,661)
MERRILL LYNCH IN SWP	ICB3 10-01A MAR18 11		44,546,529
MERRILL LYNCH IN SWP	ICB3 10-01A MAR18 11		(45,933,958)
NATIONAL BK CDA SWP	TSX6009-20T AUG11 10		89,903,760
NATIONAL BK CDA SWP	FRN 09-11 SEP 13 10		2,622,517
NATIONAL BK CDA SWP	FRN 09-11 SEP 13 10		(2,675,098)
NATIONAL BK CDA SWP	TSX6009-20T AUG11 10		(89,192,653)
ROYAL BANK CDA SWP	FRN 08-07T2 JAN31 13		3,380,527
ROYAL BANK CDA SWP	FRN 08-01T2 OCT19 12		2,700,725
ROYAL BANK CDA SWP	FRN 08-01T2 OCT19 12		(2,955,769)
ROYAL BANK CDA SWP	FRN 08-07T2 JAN31 13		(3,579,434)
ROYAL BANK CDA SWP	UAS 10-02 NOV 25 14		7,150,552
ROYAL BANK CDA SWP	UAS 10-01 NOV 25 14		6,918,285
ROYAL BANK CDA SWP	UAS 10-03 FEB 05 15		4,247,704
ROYAL BANK CDA SWP	UAS 10-03 FEB 05 15		(4,042,360)
ROYAL BANK CDA SWP	UAS 10-01 NOV 25 14		(6,809,992)
ROYAL BANK CDA SWP	UAS 10-02 NOV 25 14		(6,809,992)
ROYAL BANK CDA SWP	TSX60 09-26 MAY 5 10		31,520,840
ROYAL BANK CDA SWP	TSX60 09-34 JUN22 10		27,037,165
ROYAL BANK CDA SWP	TSX6009-31 JUN 03 10		25,262,609
ROYAL BANK CDA SWP	TSX60 09-29 MAY25 10		15,449,446
ROYAL BANK CDA SWP	TSX6010-06A MAR25 11		14,602,434
ROYAL BANK CDA SWP	TSX6009-24 APR 26 10		14,207,656
ROYAL BANK CDA SWP	TSX60 09-35 JUN25 10		9,078,465
ROYAL BANK CDA SWP	FRN 09-08T DEC18 12		6,268,196
ROYAL BANK CDA SWP	FRN 08-21 MAY 16 11		6,119,523
ROYAL BANK CDA SWP	FRN 07-18 JUN 30 10		5,234,189
ROYAL BANK CDA SWP	TSXCO09-01T MAY05 10		5,230,938
ROYAL BANK CDA SWP	FRN 09-06T JUN 15 12		4,166,684
ROYAL BANK CDA SWP	FRN 08-17 APR 15 11		4,031,797
ROYAL BANK CDA SWP	FRN 08-24 SEP 27 10		3,287,474
ROYAL BANK CDA SWP	FRN 05-27 SEP 08 10		3,279,166
ROYAL BANK CDA SWP	FRN 07-24 JUN 30 10		3,272,079
ROYAL BANK CDA SWP	FRN 08-25 JUN 06 13		2,905,386
ROYAL BANK CDA SWP	FRN 09-02 MAR03 11		2,131,773
ROYAL BANK CDA SWP	FRN 09-03 NOV 01 11		1,243,252
ROYAL BANK CDA SWP	FRN 09-01 APR 15 11		697,202
ROYAL BANK CDA SWP	FRN 09-08T DEC 18 12		10,273
ROYAL BANK CDA SWP	FRN 09-06T JUN 15 12		4,310
ROYAL BANK CDA SWP	FRN 09-01 APR 15 11		(702,119)
ROYAL BANK CDA SWP	FRN 09-03 NOV 01 11		(1,267,346)

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(2) Negative holdings and fair values of public equities represent short sales.

**Canadian Public Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)**

Security Name (1)	Description	Heritage Fund Share	
		Number of Shares (2)	Fair Value
ROYAL BANK CDA SWP	FRN 09-02 MAR03 11		(2,172,671)
ROYAL BANK CDA SWP	FRN 08-25 JUN 06 13		(3,051,780)
ROYAL BANK CDA SWP	FRN 05-27 SEP 08 10		(3,325,728)
ROYAL BANK CDA SWP	FRN 08-24 SEP 27 10		(3,346,955)
ROYAL BANK CDA SWP	FRN 07-24 JUN 30 10		(3,381,430)
ROYAL BANK CDA SWP	FRN 09-06T JUN 15 12		(4,180,158)
ROYAL BANK CDA SWP	FRN 08-17 APR 15 11		(4,212,712)
ROYAL BANK CDA SWP	TSXCO09-01T MAY05 10		(4,801,139)
ROYAL BANK CDA SWP	FRN 07-18 JUN 30 10		(5,410,028)
ROYAL BANK CDA SWP	FRN 08-21 MAY 16 11		(6,375,398)
ROYAL BANK CDA SWP	FRN 09-08T DEC18 12		(6,678,055)
ROYAL BANK CDA SWP	TSX60 09-35 JUN25 10		(9,026,596)
ROYAL BANK CDA SWP	TSX6009-24 APR 26 10		(13,418,191)
ROYAL BANK CDA SWP	TSX6010-06A MAR25 11		(14,519,006)
ROYAL BANK CDA SWP	TSX60 09-29 MAY25 10		(14,959,661)
ROYAL BANK CDA SWP	TSX6009-31 JUN 03 10		(24,268,710)
ROYAL BANK CDA SWP	TSX60 09-34 JUN22 10		(27,130,039)
ROYAL BANK CDA SWP	TSX60 09-26 MAY 5 10		(29,591,375)
S&P/TSX60	FUTURE JUN 18 10		189,478
S&P/TSX60	FUTURE JUN 18 10		(61,353,044)
TD BANK SWP	TSX6010-05A FEB17 11		28,906,456
TD BANK SWP	TSX6010-08A APR05 11		26,055,744
TD BANK SWP	TSX6009-13AT MAY2810		19,561,524
TD BANK SWP	TSX6009-39 JAN7 11		16,948,430
TD BANK SWP	TSX6010-03A FEB 8 11		16,948,430
TD BANK SWP	TSX6009-06AT APR6 10		14,753,206
TD BANK SWP	TSX6009-37 DEC 31 10		9,200,424
TD BANK SWP	FRN 07-21 NOV 01 12		7,541,362
TD BANK SWP	FRN 08-32 JUN 06 13		5,845,249
TD BANK SWP	FRN 08-35 NOV 30 10		3,994,391
TD BANK SWP	FRN 09-15 MAY 9 11		3,987,421
TD BANK SWP	FRN 09-14 FEB 15 11		3,962,852
TD BANK SWP	FRN 08-10 FEB 13 13		3,559,988
TD BANK SWP	FRN 08-10 FEB 13 13		(3,724,898)
TD BANK SWP	FRN 09-14 FEB 15 11		(4,092,679)
TD BANK SWP	FRN 08-35 NOV 30 10		(4,122,274)
TD BANK SWP	FRN 09-15 MAY 9 11		(4,171,011)
TD BANK SWP	FRN 08-32 JUN 06 13		(6,131,224)
TD BANK SWP	FRN 07-21 NOV 01 12		(8,159,788)
TD BANK SWP	TSX6009-37 DEC 31 10		(9,204,296)
TD BANK SWP	TSX6009-06AT APR6 10		(14,761,112)
TD BANK SWP	TSX6010-03A FEB 8 11		(15,906,436)
TD BANK SWP	TSX6009-39 JAN7 11		(16,713,760)
TD BANK SWP	TSX6009-13AT MAY2810		(18,631,863)
TD BANK SWP	TSX6010-08A APR05 11		(26,066,907)
TD BANK SWP	TSX6010-05A FEB17 11		(27,359,945)
			<u>9,406,075</u>
NET ASSET VALUE - HERITAGE FUND SHARE			<u>\$ 2,012,369,770</u>

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(2) Negative holdings and fair values of public equities represent short sales.

**Global Developed Public Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)**

Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
PUBLIC EQUITIES			
1498452 ALBERTA LTD	CANCO UNIT	257,004	\$ 7,495,175
3I GROUP PLC	FINANCIALS	400,583	1,798,974
A P MOLLER MAERSK A/S A	INDUSTRIALS	56	417,490
A P MOLLER MAERSK A/S B	INDUSTRIALS	247	1,912,773
AAREAL BANK AG	FINANCIALS	10,574	235,316
AARHUSKARLSHAMN AB	CONSUMER STAPLES	2,145	59,275
ABB LTD REG	INDUSTRIALS	100,693	2,236,874
ABBEY PLC	CONSUMER DISCRETIONARY	16,363	101,150
ABC ARBITRAGE	FINANCIALS	40,495	391,068
ACCELL GROUP	CONSUMER DISCRETIONARY	8,873	447,084
ACCIONA SA	INDUSTRIALS	1,608	181,351
ADECCO SA REG	INDUSTRIALS	26,085	1,505,928
ADITYA BIRLA MINERALS LTD	MATERIALS	523,971	539,153
ADVANCED DIGITAL BROADCA REG	INFORMATION TECHNOLOGY	6,671	286,367
ADVANCED ENERGY INDUSTRIES	INFORMATION TECHNOLOGY	95,100	1,599,420
AEGON NV	FINANCIALS	299,252	2,084,191
AGA RANGEMASTER GROUP PLC	CONSUMER STAPLES	39,568	72,615
AGF MANAGEMENT LTD	CLASS B NON VTG	1,234,062	22,262,482
AGFA GEVAERT NV	CONSUMER DISCRETIONARY	39,194	308,511
AGL ENERGY	UTILITIES	3,803	53,222
AGRANA BETEILIGUNGS AG	CONSUMER STAPLES	267	26,144
AHOLD (KON) NV	CONSUMER STAPLES	13,209	179,096
AIFUL CORP	FINANCIALS	27,286	40,634
AIR LIQUIDE	MATERIALS	907	110,777
AIR NEW ZEALAND LTD CLASS A	INDUSTRIALS	308,118	282,056
AIR WATER INC	UTILITIES	13,343	155,187
AISIN SEIKI CO	CONSUMER DISCRETIONARY	21,715	660,923
AIXTRON AG	INFORMATION TECHNOLOGY	13,900	508,383
AJINOMOTO CO INC	CONSUMER STAPLES	24,350	245,101
AKAMAI TECHNOLOGIES	INFORMATION TECHNOLOGY	44,296	1,413,041
ALAPIS HOLDING INDUSTRIAL	HEALTH CARE	167,218	101,071
ALBEMARLE CORP	MATERIALS	44,699	1,935,240
ALCATEL LUCENT	INFORMATION TECHNOLOGY	183,782	591,013
ALEXANDER + BALDWIN INC	INDUSTRIALS	77,453	2,599,770
ALEXION PHARMACEUTICALS INC	HEALTH CARE	167,827	9,267,077
ALLEGHANY CORP	FINANCIALS	9,476	2,798,496
ALLIANCE DATA SYSTEMS CORP	INFORMATION TECHNOLOGY	69,294	4,503,301
ALLIANCE OIL COMPANY LTD	ENERGY	54,305	878,643
ALLIANZ SE	FINANCIALS	11,291	1,441,724
ALLIANZ SE REG	FINANCIALS	61,170	7,800,468
ALMIRALL SA	HEALTH CARE	151,040	1,933,750
ALOKA CO LTD	HEALTH CARE	41,363	331,813
ALPHA NATURAL RESOURCES INC	MATERIALS	67,147	3,402,219
ALSTOM	INDUSTRIALS	6,585	417,624
ALSTOM	INDUSTRIALS	1,701	107,896
ALTERA CORPORATION	INFORMATION TECHNOLOGY	175,373	4,329,830
ALUMIL ALUMINIUM INDUSTRY SA	MATERIALS	38,060	44,441
AMCOR LIMITED	MATERIALS	53,104	315,987
AMDOCS LTD	INFORMATION TECHNOLOGY	118,216	3,615,009
AMERICAN EAGLE OUTFITTERS	CONSUMER DISCRETIONARY	206,817	3,890,012
AMERICAN FINANCIAL GROUP INC	FINANCIALS	75,552	2,182,980
AMERICAN SUPERCONDUCTOR CORP	INDUSTRIALS	23,687	695,220
AMERIPRISE FINANCIAL INC	FINANCIALS	94,766	4,365,653
AMETEK INC	INDUSTRIALS	124,619	5,247,293

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**Global Developed Public Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)**

Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
AMLIN PLC	FINANCIALS	237,868	1,423,708
AMPHENOL CORP CL A	INFORMATION TECHNOLOGY	46,489	1,991,975
ANGLO AMERICAN PLC	MATERIALS	104,778	4,644,077
ANHEUSER BUSCH INBEV NV	CONSUMER STAPLES	141,048	7,226,214
ANHEUSER-BUSCH INB	CONSUMER STAPLES	4,003	205,072
AOYAMA TRADING CO LTD	CONSUMER DISCRETIONARY	46,900	786,623
AOZORA BANK	FINANCIALS	240,835	345,560
ARCH COAL INC	MATERIALS	50,174	1,164,370
ARISAWA MFG CO LTD	MATERIALS	39,294	284,469
ARKEMA	MATERIALS	19,047	717,172
ASAHI BREWERIES	CONSUMER STAPLES	6,671	127,123
ASAHI BREWERIES LTD	CONSUMER STAPLES	143,868	2,741,429
ASAHI GLASS CO	INDUSTRIALS	71,050	813,242
ASAHI KASEI CORP	INDUSTRIALS	1,001	5,471
ASCIANO GROUP	INDUSTRIALS	1,300,920	2,295,635
ASHTREAD GROUP PLC	INDUSTRIALS	606,129	892,240
ASM PACIFIC TECH.	MATERIALS	3,002	28,880
ASML HOLDING NV	INFORMATION TECHNOLOGY	33,300	1,210,400
ASPEN INSURANCE HOLDINGS LTD	FINANCIALS	87,294	2,556,842
ASSA ABLOY AB B	INDUSTRIALS	455,286	9,070,807
ASSICURAZIONI GENERALI	FINANCIALS	64,289	1,569,332
ASSOC BRITISH FOODS	CONSUMER STAPLES	35,458	535,078
ASSYSTEM	INFORMATION TECHNOLOGY	21,015	322,746
ASTELLAS PHARMA	HEALTH CARE	17,345	638,225
ASTRAZENECA	HEALTH CARE	29,617	1,342,414
ASTRAZENECA PLC	HEALTH CARE	178,196	8,076,797
ASX LIMITED	FINANCIALS	801	25,302
ATEA ASA	INFORMATION TECHNOLOGY	14,110	121,173
ATLANTIA	UNAVAILABLE	2,135	50,675
ATLAS COPCO AB	INDUSTRIALS	4,937	77,962
ATLAS COPCO AB B SHS	INDUSTRIALS	41,129	586,879
ATOS ORIGIN SA	INFORMATION TECHNOLOGY	49,499	2,528,121
AUGUSTA TECHNOLOGIE AG	INFORMATION TECHNOLOGY	15,277	246,803
AURIGA INDUSTRIES B	MATERIALS	23,583	452,517
AURUBIS AG	MATERIALS	21,745	1,139,752
AUST & NZ BANK GRP	FINANCIALS	16,512	389,924
AUST AND NZ BANKING GROUP	FINANCIALS	254,878	6,019,002
AUSTEREO GROUP LTD	CONSUMER DISCRETIONARY	169,360	269,681
AUSTRALAND PROPERTY GROUP	FINANCIALS	255,047	121,125
AUSTRIAMICROSYSTEMS AG BR	INFORMATION TECHNOLOGY	12,364	389,982
AUTOLOGIC HOLDINGS PLC	INDUSTRIALS	55,651	20,598
AUTONOMY CORPORATION PLC	INFORMATION TECHNOLOGY	22,147	622,657
AUTOSTRADA TORINO MILANO SPA	INDUSTRIALS	88,429	1,263,342
AVIVA	FINANCIALS	65,813	391,065
AVIVA PLC	FINANCIALS	896,849	5,329,166
AVNET INC	INFORMATION TECHNOLOGY	90,629	2,761,284
AVON RUBBER PLC	CONSUMER DISCRETIONARY	91,998	119,179
BAE SYSTEMS	INDUSTRIALS	125,855	720,667
BAE SYSTEMS PLC ORD	INDUSTRIALS	746,338	4,273,674
BAIDU INC	INFORMATION TECHNOLOGY	2,101	1,274,159
BALFOUR BEATTY	INDUSTRIALS	116,315	524,149
BALFOUR BEATTY PLC	INDUSTRIALS	256,432	1,155,560
BALOISE HOLDING AG REG	FINANCIALS	15,945	1,438,046
BALOISE-HLDGS	FINANCIALS	2,769	249,700
BANCO BILBAO VIZCAYA ARGENTA	FINANCIALS	86,329	1,201,319

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**Global Developed Public Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)**

Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
BANCO BPI SA. REG SHS	FINANCIALS	236,220	638,607
BANCO COMERCIAL PORTUGUES	FINANCIALS	213,017	241,120
BANCO DI SARDEGNA RSP	FINANCIALS	10,627	156,638
BANCO PASTOR	FINANCIALS	63,078	372,163
BANCO PASTOR RTS	FINANCIALS	63,078	8,318
BANCO SANTANDER (BRASIL) SA	FINANCIALS	283,968	3,561,461
BANCO SANTANDER SA	FINANCIALS	1,045,059	14,126,274
BANCO SANTANDER SA	EUR0.50(REGD)	22,829	308,588
BANK CIMB NIAGA TBK PT	FINANCIALS	300,333	29,937
BARCLAYS	FINANCIALS	245,195	1,362,435
BARCLAYS PLC	FINANCIALS	647,658	3,598,743
BASF SE	MATERIALS	50,286	3,172,029
BASF SE	MATERIALS	27,102	1,712,225
BAYER AG	MATERIALS	68,789	4,732,332
BBA AVIATION PLC	INDUSTRIALS	395,913	1,188,795
BCO ESPIR SANTO	UNAVAILABLE	13,743	75,515
BE AEROSPACE INC	INDUSTRIALS	187,375	5,794,563
BEAZLEY PLC	FINANCIALS	308,919	516,433
BECHTLE AG	INFORMATION TECHNOLOGY	39,428	1,233,271
BEKAERT NV	INDUSTRIALS	4,570	836,186
BELGACOM	TELECOMMUNICATION SERVICES	15,911	632,107
BELLE INTERNATIONAL HOLDINGS	CONSUMER DISCRETIONARY	1,804,943	2,445,764
BENDIGO AND ADELAIDE	FINANCIALS	31,856	296,639
BENETTON GROUP SPA	CONSUMER DISCRETIONARY	133,077	1,122,441
BERKELEY GROUP HOLDINGS	CONSUMER DISCRETIONARY	47,831	600,449
BG GROUP	ENERGY	4,570	80,378
BG GROUP PLC	ENERGY	251,592	4,425,193
BHP BILLITON LTD	MATERIALS	137,727	5,590,481
BHP BILLITON LTD	MATERIALS	46,966	1,906,403
BHP BILLITON PLC	MATERIALS	59,795	2,084,065
BHP BILLITON PLC	MATERIALS	7,010	244,321
BIC	UNAVAILABLE	10,162	791,374
BIG LOTS INC	CONSUMER DISCRETIONARY	78,343	2,897,765
BILFINGER BERGER AG	INDUSTRIALS	16,969	1,151,391
BILIA AB A SHS	CONSUMER DISCRETIONARY	17,012	206,288
BMC SOFTWARE INC	INFORMATION TECHNOLOGY	101,204	3,905,747
BNP PARIBAS	FINANCIALS	161,506	12,615,024
BNP PARIBAS	FINANCIALS	8,077	630,855
BNP PARIBAS	FINANCIALS	4,303	336,102
BOBST GROUP AG REG	INDUSTRIALS	7,372	284,437
BOC HONG KONG HOLDINGS LTD	FINANCIALS	1,194,345	2,893,089
BOISE INC	MATERIALS	558,223	3,475,291
BONGRAIN SA	CONSUMER STAPLES	3,603	267,236
BONHEUR ASA	INDUSTRIALS	17,913	551,030
BOOM LOGISTICS LTD	INDUSTRIALS	731,317	204,301
BOSKALIS WESTMNSTR	UNAVAILABLE	5,237	204,131
BOUYGUES	INDUSTRIALS	12,575	642,972
BOUYGUES	INDUSTRIALS	6,588	336,835
BP PLC	ENERGY	1,803,818	17,342,038
BP PLC	ENERGY	265,666	2,554,129
BRAMBLES LTD	INDUSTRIALS	465,991	3,193,728
BRECKENRIDGE LANE LP	UNAVAILABLE	1,250,874	13,019,933
BRID RENEW ENERG TEC	ENERGY	4,002,797	1,000,699
BRIDGE ENER HLDG ASA	ENERGY	1,476,031	5,045,075
BRIDGESTONE CORP	CONSUMER DISCRETIONARY	228,995	3,972,730

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**Global Developed Public Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)**

Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
BRIT AMER TOBACCO	CONSUMER DISCRETIONARY	24,119	844,921
BRIT INSURANCE HOLDINGS NV	FINANCIALS	37,079	430,303
BRITISH POLYTHENE INDUSTRIES	MATERIALS	66,047	256,680
BRITVIC PLC	CONSUMER STAPLES	12,409	88,795
BROCADE COMMUNICATIONS SYS	CONSUMER DISCRETIONARY	445,845	2,585,488
BROTHER INDUSTRIES	INDUSTRIALS	2,001	24,583
BT GROUP PLC	TELECOMMUNICATION SERVICES	2,386,722	4,560,514
BT GROUP PLC	TELECOMMUNICATION SERVICES	419,093	800,797
BUCKLE INC/THE	CONSUMER DISCRETIONARY	48,701	1,818,165
BUCYRUS INTERNATIONAL INC	INDUSTRIALS	46,866	3,140,938
BUNKA SHUTTER CO LTD	INDUSTRIALS	78,055	220,600
BUSAN BANK	FINANCIALS	98,970	1,079,832
BYUCKSAN ENGINEERING CONST	INDUSTRIALS	46,256	109,660
CABOT CORP	MATERIALS	53,705	1,658,107
CABOT OIL + GAS CORP	ENERGY	39,504	1,476,423
CALGON CARBON CORP	MATERIALS	68,882	1,197,658
CANADIAN NATURAL RESOURCES	ENERGY	43,354	3,258,945
CANON FINETECH INC	INFORMATION TECHNOLOGY	29,554	524,930
CANON INC	INFORMATION TECHNOLOGY	9,240	434,890
CANON INCORPORATED	INFORMATION TECHNOLOGY	190,902	8,985,190
CANON MARKETING JAPAN INC	INFORMATION TECHNOLOGY	21,715	300,487
CAP GEMINI SA	INFORMATION TECHNOLOGY	44,979	2,253,403
CAPE PLC	INDUSTRIALS	106,907	376,733
CAPITALAND LTD	FINANCIALS	1,019,388	2,938,100
CARGOTEC OYJ B SHARE	INDUSTRIALS	16,302	479,667
CARILLION PLC	INDUSTRIALS	181,929	916,904
CARLSBERG AS	CONSUMER STAPLES	4,937	421,353
CARLSBERG AS B	CONSUMER STAPLES	41,206	3,516,904
CARNIVAL PLC	CONSUMER DISCRETIONARY	28,157	1,174,608
CARRARO SPA	CONSUMER DISCRETIONARY	61,133	219,183
CARREFOUR SA	CONSUMER STAPLES	211,730	10,379,129
CASINO GUICHARD PERRACHON	CONSUMER STAPLES	14,049	1,209,055
CATENA AB	FINANCIALS	9,890	156,537
CATLIN GROUP LTD	FINANCIALS	22,349	124,150
CATTLES PLC	FINANCIALS	148,805	15,789
CAWACHI LTD	CONSUMER STAPLES	52,003	1,012,412
CB RICHARD ELLIS GROUP INC A	FINANCIALS	71,066	1,143,973
CBL ASSOCIATES PROPERTIES	FINANCIALS	321,491	4,473,140
CDN PACIFIC RAILWAY	INDUSTRIALS	1,158,509	66,599,809
CDN WESTERN BANK	FINANCIALS	166,783	1,784,580
CELANESE CORP SERIES A	MATERIALS	176,690	5,715,370
CEMENTOS PORTLANDVALDERRIVAS	MATERIALS	7,806	203,619
CENTAUR HOLDINGS PLC	CONSUMER DISCRETIONARY	357,520	286,711
CENTRICA PLC	UTILITIES	567,435	2,571,913
CEPHEID INC	HEALTH CARE	75,751	1,344,788
CERNER CORP	INFORMATION TECHNOLOGY	21,424	1,850,751
CEWE COLOR HOLDING AG	CONSUMER DISCRETIONARY	4,670	178,148
CF INDUSTRIES HOLDINGS INC	MATERIALS	14,594	1,351,396
CHAODA MODERN AGRICULTURE	CONSUMER STAPLES	833,656	901,745
CHARGEURS SA	CONSUMER DISCRETIONARY	2,935	14,557
CHARLES RIVER LABORATORIES	HEALTH CARE	71,433	2,851,846
CHARTER INTERNATIONAL PLC	INDUSTRIALS	95,367	1,103,803
CHAUCER HOLDINGS PLC	FINANCIALS	577,408	436,335
CHECK POINT SOFTWARE TECH	INFORMATION TECHNOLOGY	99,970	3,559,620
CHEUNG KONG HOLDINGS LTD	FINANCIALS	208,147	2,722,462

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**Global Developed Public Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)**

Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
CHEUNG KONG(HLDGS)	FINANCIALS	36,359	475,554
CHIBA BANK	FINANCIALS	48,367	293,895
CHINA CONSTRUCTION BANK H	FINANCIALS	8,453,980	7,021,438
CHINA LIFE INSURANCE CO H	FINANCIALS	545,719	2,655,238
CHINA NATIONAL BUILDING MA H	MATERIALS	1,693,198	3,326,356
CHINA OVERSEAS LAND + INVEST	FINANCIALS	1,130,800	2,591,260
CHINA PETROLEUM + CHEMICAL H	ENERGY	2,966,098	2,463,488
CHINA PHARMACEUTICAL GROUP	HEALTH CARE	1,149,480	721,662
CHINA SOUTH LOCOMOTIVE H	INDUSTRIALS	2,193,885	1,736,043
CHINA YURUN FOOD GROUP LTD	CONSUMER STAPLES	1,143,476	3,544,593
CHINESE ESTATES HL	FINANCIALS	36,025	61,161
CHRISTIAN DIOR	CONSUMER DISCRETIONARY	9,463	1,026,726
CHUBU ELEC POWER	UTILITIES	8,673	220,315
CHURCH + DWIGHT CO INC	CONSUMER STAPLES	51,597	3,508,311
CIMENTS FRANCAIS	MATERIALS	13,043	1,271,897
CIRCLE K SUNKUS CO LTD	CONSUMER DISCRETIONARY	52,671	663,561
CITIC 1616 HOLDINGS LTD	TELECOMMUNICATION SERVICES	1,870,323	638,481
CITRIX SYSTEMS INC	INFORMATION TECHNOLOGY	99,535	4,798,613
CLARIANT AG REG	MATERIALS	74,586	964,792
CLIFFS NATURAL RESOURCES INC	MATERIALS	36,534	2,632,514
CLOSE BROTHERS GROUP PLC	FINANCIALS	38,060	454,898
CMNWLTH BK OF AUST	FINANCIALS	21,348	1,119,016
CMS ENERGY CORP	UTILITIES	336,368	5,281,379
CNOOC LTD	ENERGY	1,667,513	2,778,624
CNP ASSURANCES	FINANCIALS	1,795	172,370
CNP ASSURANCES	FINANCIALS	284	27,233
COLOPLAST B	HEALTH CARE	3,966	444,174
COMERICA INC	FINANCIALS	90,964	3,514,233
COMMUNISIS PLC	INDUSTRIALS	418,896	116,284
COMMUTURE CORP	INFORMATION TECHNOLOGY	25,023	146,882
COMPAGNIE DE SAINT GOBAIN	INDUSTRIALS	175,483	8,581,762
COMPASS MINERALS INTERNATION	MATERIALS	25,635	2,088,746
COMPUTACENTER PLC	INFORMATION TECHNOLOGY	94,867	449,153
COMSYS HOLDINGS CORP	INFORMATION TECHNOLOGY	55,706	548,000
COMVERSE TECHNOLOGY INC	INFORMATION TECHNOLOGY	246,973	2,081,850
CONSOL ENERGY INC	ENERGY	119,025	5,156,810
COOPER INDUSTRIES PLC	INDUSTRIALS	87,928	4,281,031
COOPER TIRE + RUBBER	CONSUMER DISCRETIONARY	63,898	1,234,305
CORE LOGIC INC	INFORMATION TECHNOLOGY	19,347	73,056
CORN PRODUCTS INTL INC	CONSUMER STAPLES	60,901	2,143,753
CORPORATE EXPRESS AUSTRALIA	INDUSTRIALS	87,695	456,490
CORPORATE OFFICE PROPERTIES	FINANCIALS	78,723	3,208,423
CR BARD INC	HEALTH CARE	17,506	1,539,987
CRANE CO	INDUSTRIALS	68,031	2,452,771
CREDICORP LTD	FINANCIALS	16,470	1,474,967
CREDIT AGRICOLE	FINANCIALS	40,879	727,767
CREDIT AGRICOLE	FINANCIALS	16,945	301,677
CREDIT AGRICOLE SA	FINANCIALS	199,134	3,545,216
CREDIT SUISSE GRP AG	FINANCIALS	97,435	5,108,107
CREDIT SUISSE GRP AG	FINANCIALS	25,068	1,314,190
CRH PLC	MATERIALS	127,355	3,234,774
CROWN HOLDINGS INC	MATERIALS	127,356	3,487,071
CSL LTD	HEALTH CARE	84,151	2,854,701
CSL LTD	HEALTH CARE	233	7,921
CSM	CONSUMER STAPLES	40,117	1,267,502

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Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
CTRIP COM INTL ADR	CONSUMER DISCRETIONARY	92,965	3,701,076
CULLEN/FROST BANKERS INC	FINANCIALS	53,310	3,021,117
CYBERNET SYSTEMS CO	INFORMATION TECHNOLOGY	414	166,265
CYPRESS SEMICONDUCTOR CORP	INFORMATION TECHNOLOGY	179,628	2,097,945
D CARNEGIE + CO AB	FINANCIALS	45,332	6,392
DAEDUCK GDS CO LTD	CONSUMER DISCRETIONARY	44,231	415,071
DAEHAN CITY GAS CO LTD	ENERGY	13,933	341,578
DAEHAN STEEL CO LTD	MATERIALS	34,304	383,525
DAI NIPPON PRINTNG	CONSUMER DISCRETIONARY	22,015	302,245
DAIHATSU MOTOR CO	CONSUMER DISCRETIONARY	7,005	67,996
DAIHATSU MOTOR CO LTD	CONSUMER DISCRETIONARY	360,922	3,503,437
DAIICHI SANKYO CO LTD	HEALTH CARE	175,691	3,343,991
DAIICHIKOSHO CO LTD	CONSUMER STAPLES	27,119	355,511
DAIKOKU DENKI CO LTD	INDUSTRIALS	29,254	523,414
DAIRY CREST GROUP PLC	CONSUMER STAPLES	54,005	309,658
DAIRY FARM INTL HLDGS LTD	CONSUMER STAPLES	394,179	2,642,165
DAITO TRUST CONST	INDUSTRIALS	11,675	572,343
DAITO TRUST CONSTRUCT CO LTD	INDUSTRIALS	25,385	1,244,448
DAIWA SECURITIES LTD JAPAN	FINANCIALS	460,993	2,465,408
DANIELI CORSP	INDUSTRIALS	46,637	699,597
DANONE	CONSUMER STAPLES	45,141	2,765,650
DANSKE BANK A/S	FINANCIALS	13,710	342,989
DANSKE BK A/S BEARER SHS	FINANCIALS	169,542	4,241,642
DARDEN RESTAURANTS INC	CONSUMER DISCRETIONARY	57,357	2,594,522
DAVIS SERVICE GROUP PLC	INDUSTRIALS	147,704	963,323
DAVITA INC	HEALTH CARE	75,303	4,848,663
DBS GROUP HOLDINGS LTD	FINANCIALS	322,562	3,348,769
DCC PLC	INDUSTRIALS	27,219	717,909
DELHAIZE GROUP	CONSUMER STAPLES	2,669	218,113
DELHAIZE GROUP	CONSUMER STAPLES	634	51,802
DELTA PLC	INDUSTRIALS	259,517	761,432
DEMAG CRANES AG	INDUSTRIALS	16,578	591,092
DENBURY RESOURCES INC	ENERGY	265,452	4,548,037
DENSO CORP	INDUSTRIALS	1,668	50,490
DEUTSCHE BANK AG	FINANCIALS	24,934	1,955,787
DEUTSCHE BANK AG REGISTERED	FINANCIALS	97,710	7,654,843
DEUTSCHE POST AG	INDUSTRIALS	338,957	5,980,952
DEUTSCHE POSTBANK AG	FINANCIALS	63,825	2,082,758
DEUTSCHE TELEKOM AG REG	TELECOMMUNICATION SERVICES	340,004	4,686,975
DEVRY INC	INDUSTRIALS	69,692	4,614,805
DEXIA	FINANCIALS	11,108	67,383
DEXUS PROPERTY GROUP	STAPLED SEC	521,798	393,578
DIAGEO	CONSUMER STAPLES	12,742	217,341
DIGITAL REALTY TRUST INC	FINANCIALS	43,674	2,404,050
DISCOVER FINANCIAL SERVICES	FINANCIALS	240,101	3,633,315
DISCOVERY COMMUNICATIONS A	CONSUMER DISCRETIONARY	110,748	3,800,543
DNB NOR ASA	FINANCIALS	161,510	1,874,175
DONGWON F+B CO LTD	CONSUMER STAPLES	5,701	216,799
DOSHISHA CO LTD	CONSUMER DISCRETIONARY	29,421	775,845
DOUTOR NICHIRETS HOLDINGS CO	CONSUMER DISCRETIONARY	61,710	831,110
DOVER CORP	INDUSTRIALS	26,986	1,281,254
DRAEGERWERK AG CO KGAA	INDUSTRIALS	14,243	1,009,614
DRAKA HOLDING	INDUSTRIALS	20,815	373,427
DRAX GROUP	UTILITIES	59,642	343,635
DRAX GROUP PLC	UTILITIES	155,377	895,227

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Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
DS SMITH PLC	MATERIALS	243,205	505,596
DTE ENERGY COMPANY	UTILITIES	55,672	2,521,716
DUPONT FABROS TECHNOLOGY	FINANCIALS	138,730	3,041,911
E.ON AG	UTILITIES	6,561	246,378
E.ON AG	UTILITIES	29,120	1,093,672
EADS NV	INDUSTRIALS	55,620	1,138,056
EAFE LS (AQR)	UNITS - EMF	3,945,984	3,142,759
EAST JAPAN RAILWAY	INDUSTRIALS	7,672	542,067
EASTMAN CHEMICAL COMPANY	MATERIALS	16,395	1,060,307
EBRO PULEVA SA	CONSUMER STAPLES	87,552	1,639,883
EFG HERMES HOLDING SAE	FINANCIALS	460,439	2,677,108
EIKEN CHEMICAL CO LTD	HEALTH CARE	43,598	444,523
EIZO NANA O CORP	INFORMATION TECHNOLOGY	17,913	448,808
ELAN CORP PLC	HEALTH CARE	331,385	2,551,085
ELEC POWER DEV	UTILITIES	3,669	122,844
ELECTROLUX	CONSUMER DISCRETIONARY	50,135	1,166,391
ELISA OYJ	TELECOMMUNICATION SERVICES	56,773	1,190,903
ELMOS SEMICONDUCTOR AG	INFORMATION TECHNOLOGY	29,763	282,557
EMECO HOLDINGS LTD	INDUSTRIALS	1,521,410	864,209
ENEL	UTILITIES	143,233	814,585
ENEL SPA	UTILITIES	564,379	3,209,689
ENERGEN CORP	UTILITIES	50,741	2,397,816
ENERGIAS DE PORTUGAL SA	UTILITIES	274,577	1,110,059
ENI	ENERGY	9,307	222,064
ENI SPA	ENERGY	495,122	11,814,180
ENSCO PLC	ENERGY	73,735	3,353,355
EQUITABLE GROUP INC	COMMON	73,952	1,815,513
ERICSSON LM B SHS	INFORMATION TECHNOLOGY	364,717	3,913,450
ERSTE GROUP BANK AG	FINANCIALS	9,570	408,855
ESPRIT HOLDINGS LTD	CONSUMER DISCRETIONARY	1,332	10,676
ESSILOR INTERNATIONAL	HEALTH CARE	30,382	1,972,838
ESSO STE ANONYME FRANCAISE	ENERGY	3,069	399,645
ESTERLINE TECHNOLOGIES CORP	INDUSTRIALS	35,062	1,760,159
EURASIAN NATURAL RESOURCES	MATERIALS	93,016	1,709,912
EXOR SPA	INDUSTRIALS	40,195	710,078
EXOR SPA PRF	INDUSTRIALS	21,115	215,366
EXPERIAN PLC	FINANCIALS	49,568	495,742
EXTERRAN HOLDINGS INC	ENERGY	152,840	3,751,774
F+C ASSET MANAGEMENT PLC	FINANCIALS	466,379	447,373
F5 NETWORKS INC	INFORMATION TECHNOLOGY	25,699	1,605,381
FAIRFAX FINL HOLDNGS	FINANCIALS	233,279	89,089,371
FAIRFAX MEDIA LTD	CONSUMER DISCRETIONARY	1,167,493	1,956,904
FALCO SD HOLDINGS CO LTD	INDUSTRIALS	19,247	194,779
FAMILYMART CO LTD	CONSUMER STAPLES	51,370	1,661,205
FAST RETAILING CO LTD	CONSUMER DISCRETIONARY	7,238	1,278,582
FIBERWEB PLC	CONSUMER DISCRETIONARY	352,249	279,768
FIFTH THIRD BANCORP	FINANCIALS	255,669	3,528,739
FIRST NIAGARA FINANCIAL GRP	FINANCIALS	382,767	5,527,863
FIRSTGROUP	INDUSTRIALS	61,310	339,440
FIRSTGROUP PLC	INDUSTRIALS	471,570	2,610,848
FISCHER (GEORG) REG	INDUSTRIALS	1,688	630,079
FLEETWOOD CORPORATION LTD	CONSUMER DISCRETIONARY	90,497	758,440
FLETCHER BUILDING	MATERIALS	4,903	29,512
FLETCHER BUILDING LTD	MATERIALS	883,582	5,317,997
FLOWERS FOODS INC	CONSUMER STAPLES	43,571	1,094,774

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		Number of Shares	Fair Value
FLUGHAFEN WIEN AG	INDUSTRIALS	14,544	735,611
FMC CORP	MATERIALS	46,579	2,863,875
FOLLI FOLLIE SA REG	CONSUMER DISCRETIONARY	37,760	867,283
FORBO HOLDING AG REG	CONSUMER DISCRETIONARY	2,535	1,106,536
FORTIS	FINANCIALS	667	2,416
FORTIS BELGIUM	FINANCIALS	192,123	-
FORTIS STRIP VVPR	FINANCIALS	120,490	331
FORTUM OYJ	UTILITIES	32,156	799,963
FOUNTAIN SET HLDGS	CONSUMER DISCRETIONARY	1,918,023	331,146
FRANCE TELECOM	TELECOMMUNICATION SERVICES	5,170	125,819
FRANCE TELECOM SA	TELECOMMUNICATION SERVICES	395,282	9,619,224
FRED OLSEN ENERGY ASA	ENERGY	31,252	1,215,074
FREENET AG	TELECOMMUNICATION SERVICES	40,762	512,354
FRESENIUS MEDICAL CARE AG +	HEALTH CARE	55,463	3,182,792
FUCHS PETROLUB AG PFD	ENERGY	634	62,163
FUJI ELECTRONICS CO LTD	INFORMATION TECHNOLOGY	32,757	325,798
FUJI FILM HLD CORP	INFORMATION TECHNOLOGY	11,675	408,635
FUJITSU	INFORMATION TECHNOLOGY	19,013	126,485
FUKUOKA FINANCIAL	FINANCIALS	30,355	130,992
FUKUOKA FINANCIAL GROUP INC	FINANCIALS	233,165	1,006,198
FUKUSHIMA BANK LTD/THE	FINANCIALS	191,469	104,063
FULTON FINANCIAL CORP	FINANCIALS	197,471	2,043,623
FUYO GENERAL LEASE CO LTD	INDUSTRIALS	55,306	1,590,105
GAGFAH SA	FINANCIALS	12,109	110,197
GAMESTOP CORP HLDG	CONSUMER DISCRETIONARY	2,398,342	53,367,423
GANNETT CO	CONSUMER DISCRETIONARY	54,546	915,165
GAS NATURAL SDG SA	UTILITIES	62,440	1,172,519
GATX CORP	INDUSTRIALS	61,259	1,782,453
GDF SUEZ	ENERGY	125,767	4,941,123
GEA GROUP AG	MATERIALS	27,730	653,662
GENTEX CORP	CONSUMER DISCRETIONARY	102,630	2,024,174
GENWORTH FINANCIAL INC CL A	FINANCIALS	205,470	3,827,110
GERRY WEBER INTL AG	CONSUMER DISCRETIONARY	22,683	800,793
GFI INFORMATIQUE	INFORMATION TECHNOLOGY	36,673	152,646
GILDAN ACTIVEWEAR	COMMON	662,630	17,705,463
GILDEMEISTER AG	INDUSTRIALS	35,125	480,725
GIVAUDAN REG	MATERIALS	7,870	7,021,958
GLAXOSMITHKLINE	HEALTH CARE	59,857	1,168,198
GLAXOSMITHKLINE PLC	HEALTH CARE	801,683	15,646,087
GMG GLOBAL LTD	INDUSTRIALS	97	11
GOLDEN AGRI RESOUR	CONSUMER STAPLES	282,531	118,968
GOLDEN RES DEV INT L LTD	CONSUMER STAPLES	3,930,113	298,143
GOODMAN FIELDER	CONSUMER STAPLES	11,708	15,591
GOODMAN FIELDER LTD	CONSUMER STAPLES	463,128	616,708
GOODPACK LIMITED	MATERIALS	1,582,119	2,010,082
GPE EUROTUNNEL SA	INDUSTRIALS	50,483	533,979
GRAFTECH INTERNATIONAL LTD	MATERIALS	93,365	1,296,204
GREENCORE GROUP PLC	CONSUMER STAPLES	364,958	698,120
GREENE KING PLC	CONSUMER STAPLES	49,769	344,007
GREENHILL + CO INC	FINANCIALS	19,038	1,587,235
GREIF INC CL A	MATERIALS	24,775	1,381,868
GRUPO CATALANA OCCIDENTE SA	FINANCIALS	14,974	309,992
GRUPO TAVEX SA	CONSUMER DISCRETIONARY	99,103	72,153
HALDEX AB	INDUSTRIALS	26,952	224,217
HALFORDS GROUP PLC	CONSUMER DISCRETIONARY	155,810	1,135,373

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HANDSOME CO LTD	CONSUMER DISCRETIONARY	51,503	645,184
HANG LUNG PROPERTIES LTD	FINANCIALS	1,072,759	4,384,734
HANNOVER RUECKVERS	FINANCIALS	3,753	188,466
HANWA CO LTD	INDUSTRIALS	207,814	894,538
HANWHA CHEMICAL CORP	MATERIALS	74,653	925,127
HARSCO CORP	INDUSTRIALS	46,662	1,513,632
HASBRO INC	CONSUMER DISCRETIONARY	84,446	3,283,008
HDFC BANK LTD	FINANCIALS	66,714	2,913,376
HEALTH CARE REIT INC	FINANCIALS	22,082	1,014,354
HEALTH MGMT ASSOCIATES INC A	HEALTH CARE	299,976	2,620,041
HEALTHSOUTH CORP	HEALTH CARE	136,651	2,595,234
HEINEKEN HOLDING	CONSUMER STAPLES	7,005	316,921
HEINEKEN NV	CONSUMER STAPLES	179,964	9,406,588
HEINEKEN NV	CONSUMER STAPLES	7,906	413,216
HELLENIC TELECOMMUN ORGANIZA	TELECOMMUNICATION SERVICES	161,747	2,041,944
HELMERICH + PAYNE	ENERGY	42,874	1,658,109
HELVETIA HOLDING AG REG	FINANCIALS	3,436	1,225,402
HENG TAI CONSUMABLES GROUP	CONSUMER STAPLES	584	60
HENKEL AG + CO KGAA	CONSUMER STAPLES	30,345	1,429,992
HENKEL AG CO KGAA VORZUG	CONSUMER STAPLES	200,967	11,004,076
HENKEL AG&CO. KGAA	CONSUMER STAPLES	13,092	715,809
HENNES & MAURITZ	CONSUMER DISCRETIONARY	4,470	295,646
HERACLES GENERAL CEMENT COMP	MATERIALS	19,447	144,792
HIBBETT SPORTS INC	CONSUMER DISCRETIONARY	125,635	3,263,889
HIKARI TSUSHIN INC	TELECOMMUNICATION SERVICES	67	1,101
HILL ROM HOLDINGS INC	HEALTH CARE	16,137	445,927
HISCOX LTD	FINANCIALS	141,267	728,964
HITACHI CHEMICAL CO LTD	INFORMATION TECHNOLOGY	82,725	1,816,430
HITACHI METALS LTD	MATERIALS	228,495	2,441,517
HOKUETSU BANK LTD/THE	FINANCIALS	227,461	378,292
HOLOGIC INC	HEALTH CARE	71,183	1,340,322
HOME PROPERTIES INC	FINANCIALS	77,554	3,686,157
HOME RETAIL GROUP	CONSUMER DISCRETIONARY	172,355	720,335
HOME RETAIL GROUP	CONSUMER DISCRETIONARY	39,995	167,152
HONAM PETROCHEMICAL CORP	MATERIALS	5,737	584,772
HONDA MOTOR CO	CONSUMER DISCRETIONARY	31,222	1,119,958
HONDA MOTOR CO LTD	CONSUMER DISCRETIONARY	70,650	2,534,285
HONG KONG ELECTRIC	UTILITIES	76,720	462,095
HONG KONG EXCHANGES + CLEAR	FINANCIALS	280,098	4,747,952
HONG LEONG ASIA LIMITED	INDUSTRIALS	586,748	1,933,946
HONGKONG ELECTRIC HOLDINGS	UTILITIES	499,687	3,006,401
HONGKONG LAND HOLDINGS LTD	FINANCIALS	834,590	4,297,383
HOSOKAWA MICRON CORP	INDUSTRIALS	45,032	187,477
HOYA CORP	INFORMATION TECHNOLOGY	100,404	2,803,795
HSBC HOLDINGS	FINANCIALS	195,670	2,015,772
HSBC HOLDINGS PLC	FINANCIALS	1,015,201	10,458,500
HSN INC	CONSUMER DISCRETIONARY	44,898	1,342,418
HUBBELL INC CL B	INDUSTRIALS	50,836	2,603,628
HUDSON CITY BANCORP INC	FINANCIALS	330,212	4,748,750
HUNTER DOUGLAS NV	CONSUMER DISCRETIONARY	16,634	866,253
HURXLEY CORP	CONSUMER STAPLES	21,515	150,379
HWASUNG INDUSTRIAL CO LTD	CONSUMER DISCRETIONARY	36,959	189,845
IBERDROLA SA	UTILITIES	922,878	7,955,183
IBIDEN CO LTD	INFORMATION TECHNOLOGY	40,329	1,411,555
IDEX CORP	INDUSTRIALS	114,780	3,858,492

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IDEXX LABORATORIES INC	HEALTH CARE	80,573	4,709,311
IINET LTD	INFORMATION TECHNOLOGY	202,670	509,560
IKB DEUT INDUSTRIEBANK AG	FINANCIALS	14,277	14,023
ILLUMINA INC	HEALTH CARE	120,024	4,741,750
IMI PLC	INDUSTRIALS	128,758	1,310,563
IMMOEAST AG	FINANCIALS	157,427	878,003
IMPERIAL TOBACCO	CONSUMER STAPLES	24,550	761,021
IMPERIAL TOBACCO GROUP PLC	CONSUMER STAPLES	153,322	4,752,703
IMS INTL METAL SERVICE	MATERIALS	21,148	330,896
IND + COMM BK OF CHINA H	FINANCIALS	8,842,922	6,858,697
INDITEX	CONSUMER DISCRETIONARY	3,749	251,367
INDUS HOLDING AG	INDUSTRIALS	24,050	460,549
INFICON HOLDING AG REG	INFORMATION TECHNOLOGY	2,035	279,102
INFINEON TECHNOLOG	INFORMATION TECHNOLOGY	226,596	1,597,149
INFINEON TECHNOLOGIES AG	INFORMATION TECHNOLOGY	246,374	1,739,266
INFOMEDIA LTD	INDUSTRIALS	795,229	188,832
INFORMATICA CORP	INFORMATION TECHNOLOGY	141,781	3,867,639
INFORMATION SERVICES INTL	INDUSTRIALS	9,740	53,044
ING GROEP NV	FINANCIALS	239,556	2,432,543
ING GROEP NV CVA	FINANCIALS	8,339	84,679
INNOTEK LTD	INDUSTRIALS	943,668	366,530
INPEX CORP	ENERGY	477	3,556,934
INTACT FINANCIAL	COMMON	795,823	35,660,814
INTESA SANPAOLO	FINANCIALS	1,161,921	4,401,331
INVESTEK	FINANCIALS	66,747	554,829
INVESTOR AB B SHS	FINANCIALS	120,435	2,351,919
IRIDE SPA	UTILITIES	713,443	1,406,381
ISHARES TR	COMMINGLED FUND	98,869	7,354,133
ISIS PHARMACEUTICALS INC	HEALTH CARE	70,142	777,896
ITC HOLDINGS CORP	UTILITIES	46,726	2,610,020
ITOCHU CORP	UNAVAILABLE	92,064	819,605
ITOCHU ENEX CO LTD	ENERGY	133,228	713,955
ITOCHU TECHNO SOLU	INFORMATION TECHNOLOGY	10,007	333,942
ITOCHU TECHNO SOLUTIONS CORP	INFORMATION TECHNOLOGY	24,784	827,071
ITRON INC	INFORMATION TECHNOLOGY	15,635	1,152,302
ITV PLC	CONSUMER DISCRETIONARY	139,365	130,569
JAPAN STEEL WORKS LTD	INDUSTRIALS	157,445	1,832,935
JARDINE CYCLE & CARR	CONSUMER DISCRETIONARY	16,011	341,517
JARDINE MATHESON HLDGS LTD	FINANCIALS	360,970	12,207,829
JARDINE STRATEGIC HLDGS LTD	INDUSTRIALS	556,967	10,883,209
JDS UNIPHASE CORP	TELECOMMUNICATION SERVICES	151,039	1,922,040
JEONBUK BANK	FINANCIALS	69,376	437,965
JFE HOLDINGS INC	INDUSTRIALS	27,019	1,105,762
JGC CORP	INDUSTRIALS	167,452	3,036,095
JINHEUNG MUTUAL SAVINGS BANK	FINANCIALS	8,132	29,431
JM SMUCKER CO/THE	CONSUMER STAPLES	41,763	2,555,868
JMS CO LTD	HEALTH CARE	33,524	138,837
JOY GLOBAL INC	INDUSTRIALS	42,263	2,429,394
JYSKE BANK REG	FINANCIALS	32,438	1,171,812
K S AG	MATERIALS	9,480	585,111
KANADEN CORP	INDUSTRIALS	65,046	350,697
KANEMATSU ELECTRONICS LTD	CONSUMER DISCRETIONARY	58,475	529,471
KANSAI ELEC POWER	UTILITIES	3,669	85,433
KAO CORPORATION	CONSUMER STAPLES	276,129	7,113,599
KAWASAKI KISEN KAISHA LTD	INDUSTRIALS	547,387	2,219,387

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**Global Developed Public Equities
Detailed List of Investments
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Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
KAZAKHMYS	INDUSTRIALS	35,880	844,954
KBC GROEP NV	FINANCIALS	9,006	443,596
KCOM GROUP PLC	TELECOMMUNICATION SERVICES	478,872	361,873
KDDI CORPORATION	TELECOMMUNICATION SERVICES	1,846	9,710,054
KENEDIX REALTY INVESTMENT CO	FINANCIALS	189	517,143
KEPPEL CORP	INDUSTRIALS	68,381	452,760
KERRY GROUP	CONSUMER STAPLES	9,640	304,579
KERRY PROPERTIES LTD	FINANCIALS	834,590	4,546,524
KEYCORP	FINANCIALS	226,858	1,785,578
KINGFISHER	INDUSTRIALS	167,984	555,435
KINGFISHER PLC	INDUSTRIALS	1,302,334	4,306,137
KIRIN HOLDINGS CO	CONSUMER STAPLES	2,669	40,001
KLOECKNER + CO	INDUSTRIALS	8,639	259,731
KNIGHT CAPITAL GROUP INC A	FINANCIALS	81,332	1,259,664
KOMATSU	INDUSTRIALS	167	3,553
KONINKLIJKE AHOLD NV	CONSUMER STAPLES	224,259	3,040,597
KONINKLIJKE BAM GROEP NV	INDUSTRIALS	55,239	437,080
KONINKLIJKE DSM NV	HEALTH CARE	14,477	656,561
KONINKLIJKE DSM NV	HEALTH CARE	3,436	155,820
KONINKLIJKE KPN NV	TELECOMMUNICATION SERVICES	317,881	5,122,179
KONINKLIJKE PHILIPS ELECTRON	CONSUMER DISCRETIONARY	63,455	2,069,357
KUBOTA CORP	INDUSTRIALS	313,222	2,900,820
KUKDO CHEMICAL CO LTD	MATERIALS	15,694	394,621
KYOCERA CORP	INFORMATION TECHNOLOGY	1,334	132,127
KYOEI STEEL LTD	MATERIALS	31,356	672,126
L OREAL	CONSUMER STAPLES	12,522	1,339,327
L.D.C. SA	CONSUMER STAPLES	6,142	602,844
LADBROKES PLC	CONSUMER DISCRETIONARY	557,774	1,367,717
LAIRD PLC	INFORMATION TECHNOLOGY	251,445	477,354
LAND SECURITIES GROUP PLC	FINANCIALS	71,763	750,360
LANDSTAR SYSTEM INC	INDUSTRIALS	71,950	3,067,592
LANXESS	MATERIALS	25,688	1,203,845
LEAR CORP	CONSUMER DISCRETIONARY	40,737	3,282,891
LEGAL + GENERAL GROUP PLC	FINANCIALS	1,734,193	2,354,874
LERADO GROUP (HOLDING) CO	CONSUMER STAPLES	2,555,808	401,144
LEXMARK INTERNATIONAL INC A	INFORMATION TECHNOLOGY	39,428	1,444,738
LG TELECOM LTD	TELECOMMUNICATION SERVICES	82,646	572,952
LIECHTENSTEIN LANDESBANK BR	FINANCIALS	8,273	610,844
LIFE TECHNOLOGIES CORP	HEALTH CARE	149,244	7,922,694
LINDE AG	INDUSTRIALS	26,412	3,205,168
LINK R/EST INVEST	FINANCIALS	78,055	195,403
LLOYDS BANKING GROUP PLC	FINANCIALS	4,628,015	4,480,099
LOGICA PLC	INFORMATION TECHNOLOGY	380,869	801,769
LONDON SCOTTISH BK	FINANCIALS	397,060	16,043
LOUISIANA PACIFIC CORP	MATERIALS	212,192	1,950,294
LOW + BONAR PLC	MATERIALS	118,450	58,456
LSI CORP	INFORMATION TECHNOLOGY	663,097	4,121,458
LUBRIZOL CORP	MATERIALS	35,350	3,292,885
LUMINAR GROUP HOLDINGS PLC	CONSUMER DISCRETIONARY	101,172	68,652
LUMINEX CORP	HEALTH CARE	53,126	908,066
LVMH MOET HENNESSY LOUIS VUI	INDUSTRIALS	11,161	1,326,847
M UFJ LEASE	FINANCIALS	3,336	123,279
MACK CALI REALTY CORP	FINANCIALS	119,550	4,279,885
MACQUARIE GP LTD	FINANCIALS	6,071	267,115
MAKITA CORP	INDUSTRIALS	1,001	33,503

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Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
MAP GROUP	INDUSTRIALS	83,225	239,472
MARKEL CORP	FINANCIALS	7,127	2,711,976
MARSTON S PLC	CONSUMER STAPLES	259,654	367,202
MARUBENI CORP	UNAVAILABLE	99,736	629,882
MARUTI SUZUKI INDIA LTD	CONSUMER DISCRETIONARY	40,742	1,309,100
MARUZEN SHOWA UNYU CO LTD	INDUSTRIALS	69,382	257,932
MASSEY ENERGY CO	ENERGY	161,213	8,561,314
MAXIM INTEGRATED PRODUCTS	INFORMATION TECHNOLOGY	95,467	1,879,976
MCAFEE INC	INFORMATION TECHNOLOGY	63,751	2,598,246
MCCORMICK + CO NON VTG SHRS	CONSUMER STAPLES	99,534	3,877,669
MCINERNEY HOLDINGS PLC	FINANCIALS	317,224	63,623
MDU RESOURCES GROUP INC	UTILITIES	110,422	2,420,091
MEDA AB A SHS	HEALTH CARE	15,244	170,342
MEDNAX INC	HEALTH CARE	36,108	2,133,915
MEGGITT PLC	FINANCIALS	289,938	1,366,916
MERCK KGAA	HEALTH CARE	13,375	1,102,405
METHANEX CORP	MATERIALS	71,015	1,753,313
METRO AG	CONSUMER DISCRETIONARY	50,311	3,035,384
METRO AG	CONSUMER DISCRETIONARY	7,338	442,751
METSO OYJ	INDUSTRIALS	18,213	598,200
METTLER TOLEDO INTERNATIONAL	INFORMATION TECHNOLOGY	39,648	4,397,070
MICRON TECHNOLOGY INC	INFORMATION TECHNOLOGY	334,133	3,525,804
MID AMERICA APARTMENT COMM	FINANCIALS	36,662	1,928,360
MIKUNI COCA COLA BOTTLING CO	CONSUMER STAPLES	59,475	477,762
MILANO ASSICURAZIONI	FINANCIALS	102,706	296,283
MILLICOM INTL CELLULAR S.A.	TELECOMMUNICATION SERVICES	26,452	2,394,988
MINDRAY MED INTL LTD	HEALTH CARE	57,574	2,129,558
MINERALS TECHNOLOGIES INC	MATERIALS	10,722	564,508
MIRACA HOLDINGS INC	HEALTH CARE	22,583	699,599
MITSUBISHI CORP	INDUSTRIALS	131,760	3,508,963
MITSUBISHI UFJ FIN	FINANCIALS	45,699	243,404
MITSUBISHI UFJ FINANCIAL GRO	FINANCIALS	1,558,969	8,303,539
mitsui + CO LTD	INDUSTRIALS	228,395	3,900,247
mitsui ENG&SHIPBG	INDUSTRIALS	266,186	674,172
mitsui FUDOSAN CO LTD	FINANCIALS	223,491	3,855,381
mitsui O.S.K. LINES LTD	INDUSTRIALS	506,692	3,695,693
MIZUHO FINL GP	FINANCIALS	214,817	431,986
MIZUHO SECURITIES	FINANCIALS	108,409	348,808
MOBILE TELESYSTEMS	TELECOMMUNICATION SERVICES	44,630	2,515,600
MOLEX INC	INDUSTRIALS	124,487	2,637,308
MONITISE PLC	INFORMATION TECHNOLOGY	44,734	10,866
MORGAN CRUCIBLE COMPANY PLC	INDUSTRIALS	433,340	1,361,320
MORGAN SINDALL PLC	INDUSTRIALS	80,223	674,277
MORSE PLC	INFORMATION TECHNOLOGY	36,458	20,522
MS&AD INS GP HLDGS	FINANCIALS	15,010	423,411
MSCI INC A	FINANCIALS	66,442	2,435,977
MTN GROUP LTD	TELECOMMUNICATION SERVICES	172,481	2,675,531
MTU AERO ENGINES HOLDING AG	INDUSTRIALS	25,718	1,521,800
MUENCHENER RUECKVER AG REG	FINANCIALS	23,551	3,887,038
NAKAYO TELECOMMUNICATIONS	INFORMATION TECHNOLOGY	29,354	63,816
NAMURA SHIPBUILDING CO LTD	INDUSTRIALS	182,296	961,053
NATIONAL BANK OF GREECE	FINANCIALS	74,890	1,532,865
NATIONAL GRID	UTILITIES	10,941	108,241
NATIONAL GRID PLC	UTILITIES	174,716	1,728,499
NATIXIS	FINANCIALS	306,270	1,680,789

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		Number of Shares	Fair Value
NATIXIS	FINANCIALS	25,985	142,603
NATL AUSTRALIA BK	FINANCIALS	19,414	497,504
NAVIGANT CONSULTING INC	INDUSTRIALS	192,267	2,368,581
NAVISTAR INTERNATIONAL	INDUSTRIALS	81,132	3,685,633
NEMETSCHEK AG	INFORMATION TECHNOLOGY	2,702	72,191
NESTLE SA	CONSUMER STAPLES	32,931	1,715,341
NESTLE SA REG	CONSUMER STAPLES	551,619	28,732,962
NETFLIX INC	CONSUMER DISCRETIONARY	22,949	1,718,686
NETLOGIC MICROSYSTEMS INC	INFORMATION TECHNOLOGY	51,920	1,551,831
NEW JERSEY RESOURCES CORP	UTILITIES	59,162	2,256,803
NEW WORLD DEVEL CO	INDUSTRIALS	140,765	279,853
NEWCREST MINING LTD	MATERIALS	170,557	5,212,550
NEWELL RUBBERMAID INC	CONSUMER DISCRETIONARY	110,377	1,703,905
NEWFIELD EXPLORATION CO	ENERGY	66,623	3,521,835
NEXANS SA	INDUSTRIALS	8,773	760,557
NEXITY	FINANCIALS	15,875	634,580
NICHIAS CORP	INDUSTRIALS	208,481	947,266
NIHON YAMAMURA GLASS CO LTD	MATERIALS	167,785	565,386
NII HOLDINGS INC	TELECOMMUNICATION SERVICES	102,687	4,344,694
NINTENDO CO	CONSUMER DISCRETIONARY	1,668	567,448
NIPPON BUILDING FUND INC	FINANCIALS	125	1,097,487
NIPPON ELEC GLASS	INDUSTRIALS	84,392	1,208,142
NIPPON EXPRESS CO	INDUSTRIALS	114,413	499,956
NIPPON MINING HLDG	INDUSTRIALS	112,412	533,978
NIPPON OIL CORP	ENERGY	243,506	1,246,693
NIPPON OIL CORP	ENERGY	42,029	215,181
NIPPON PAPER GROUP	INDUSTRIALS	5,337	139,523
NIPPON PILLAR PACKING CO LTD	INDUSTRIALS	23,016	155,616
NIPPON SEIKI CO LTD	CONSUMER DISCRETIONARY	22,016	264,437
NIPPON STEEL CORP	INDUSTRIALS	17,345	69,196
NIPPON STEEL TRADING CO LTD	INDUSTRIALS	109,344	219,885
NIPPON SYSTEM DEVELOPMENT CO	INFORMATION TECHNOLOGY	104,307	1,273,278
NIPPON TEL&TEL CP	TELECOMMUNICATION SERVICES	16,678	714,296
NIPPON TELEGRAPH + TELEPHONE	TELECOMMUNICATION SERVICES	129,692	5,554,412
NISHI-NIPPON CITY	FINANCIALS	28,353	85,063
NISSAN MOTOR CO	CONSUMER DISCRETIONARY	98,402	856,774
NISSAN SHATAI CO LTD	CONSUMER DISCRETIONARY	88,396	716,804
NITTO DENKO CORP	INDUSTRIALS	2,001	78,971
NOBEL BIOCARE HOLDING AG REG	HEALTH CARE	110,711	3,011,529
NOBLE GROUP	MATERIALS	45,031	100,040
NOKIA OYJ	INFORMATION TECHNOLOGY	767,971	12,163,702
NOKIA OYJ	INFORMATION TECHNOLOGY	74,802	1,184,775
NOLATO AB B SHS	MATERIALS	61,410	632,094
NOMURA HOLDINGS INC	FINANCIALS	1,076,662	8,063,582
NOMURA REAL ESTATE HOLDINGS	FINANCIALS	140,933	2,209,060
NORDEA BANK AB	FINANCIALS	793,715	7,973,861
NORDEA BANK AB	FINANCIALS	129,090	1,296,872
NORTHERN FOODS PLC	CONSUMER STAPLES	162,982	146,286
NORTHGATE PLC	INDUSTRIALS	8,290	23,908
NOVARTIS AG	HEALTH CARE	45,822	2,517,185
NOVARTIS AG REG	HEALTH CARE	409,181	22,477,961
NOVELLUS SYSTEMS INC	INFORMATION TECHNOLOGY	86,468	2,195,433
NOVO NORDISK A/S B	HEALTH CARE	45,530	3,592,818
NOVO-NORDISK AS	HEALTH CARE	10,374	818,612
NOVOZYMES A/S B SHARES	MATERIALS	15,379	1,730,778

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NRW HOLDINGS LTD	INDUSTRIALS	446,149	727,044
NS SOLUTIONS CORP	INFORMATION TECHNOLOGY	61,577	1,134,533
NSTAR	UTILITIES	67,480	2,427,445
NTELOS HOLDINGS CORP	TELECOMMUNICATION SERVICES	131,592	2,377,540
NTT DOCOMO	TELECOMMUNICATION SERVICES	334	516,323
NTT DOCOMO INC	TELECOMMUNICATION SERVICES	2,948	4,563,822
NU SKIN ENTERPRISES INC A	CONSUMER STAPLES	90,563	2,676,503
NUANCE COMMUNICATIONS INC	INFORMATION TECHNOLOGY	306,581	5,181,089
NVR INC	CONSUMER DISCRETIONARY	1,799	1,327,552
O REILLY AUTOMOTIVE INC	CONSUMER DISCRETIONARY	130,005	5,507,107
ODFJELL SE A SHS	INDUSTRIALS	27,286	219,169
OIL STATES INTERNATIONAL INC	ENERGY	69,282	3,190,237
OJI PAPER CO	CONSUMER STAPLES	73,385	327,053
OKINAWA CELLULAR TELEPHONE	TELECOMMUNICATION SERVICES	159	301,288
OLD MUTUAL	FINANCIALS	164,815	311,368
OMEGA PHARMA SA	HEALTH CARE	14,333	726,262
OMV AG	ENERGY	3,276	125,003
OMV AG	ENERGY	24,500	934,971
ON SEMICONDUCTOR CORPORATION	INFORMATION TECHNOLOGY	238,567	1,938,307
ONESTEEL	MATERIALS	667	2,423
ONYX PHARMACEUTICALS INC	HEALTH CARE	35,607	1,094,996
OPTEX CO LTD	INFORMATION TECHNOLOGY	20,781	254,130
ORDINA NV	INFORMATION TECHNOLOGY	256,040	1,464,922
ORICA LIMITED	MATERIALS	2,302	57,418
ORIENT O/SEAS INTL	INDUSTRIALS	33,357	251,084
ORIGIN ENERGY	ENERGY	17,312	266,803
ORIGIN ENERGY LTD	ENERGY	189,504	2,920,520
ORION OYJ CLASS B	CONSUMER STAPLES	26,552	597,455
ORIX CORP	FINANCIALS	18,890	1,702,224
ORIX CORP	FINANCIALS	667	60,117
ORKLA ASA	INDUSTRIALS	212,769	1,910,830
OSAKA GAS CO	UTILITIES	32,356	117,823
OSTASIATISKE KOMPAGNI	CONSUMER STAPLES	11,108	352,497
OVERSEA CHINESE BANKING CORP	FINANCIALS	725,135	4,585,360
OVERSEA-CHINESE BK	FINANCIALS	86,394	546,307
OWENS + MINOR INC	HEALTH CARE	69,060	3,253,683
OWENS CORNING	INDUSTRIALS	75,086	1,939,981
PAGESJAUNES GROUPE	CONSUMER DISCRETIONARY	10,457	122,133
PALADIN ENERGY LTD	MATERIALS	924,188	3,399,384
PARADISE CO LTD	CONSUMER DISCRETIONARY	163,682	466,683
PAREXEL INTERNATIONAL CORP	HEALTH CARE	65,913	1,560,394
PARKER HANNIFIN CORP	INDUSTRIALS	30,731	2,020,592
PARKSON RETAIL GROUP LTD	CONSUMER DISCRETIONARY	1,417,336	2,469,268
PCCW LIMITED	TELECOMMUNICATION SERVICES	55,372	16,730
PEARSON	CONSUMER DISCRETIONARY	233	3,731
PEARSON PLC	CONSUMER DISCRETIONARY	414,566	6,623,594
PENNON GROUP PLC	INDUSTRIALS	99,400	800,965
PENTAIR INC	INDUSTRIALS	31,989	1,157,224
PEOPLE S UNITED FINANCIAL	FINANCIALS	160,420	2,548,105
PEOPLE TELECOMMUNICATION	INFORMATION TECHNOLOGY	74,986	538,702
PERILYA LTD	MATERIALS	253,579	135,777
PERKINELMER INC	INFORMATION TECHNOLOGY	79,058	1,918,952
PESCANOVA SA	CONSUMER STAPLES	14,120	430,605
PEUGEOT SA	CONSUMER DISCRETIONARY	25,995	778,465
PHILIPS ELEC(KON)	CONSUMER DISCRETIONARY	13,810	450,355

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PHILLIPS VAN HEUSEN	CONSUMER DISCRETIONARY	84,192	4,904,598
PIAGGIO + C. S.P.A.	CONSUMER DISCRETIONARY	264,167	856,412
PIERRE + VACANCES	FINANCIALS	6,271	480,868
PLENUS CO LTD	CONSUMER DISCRETIONARY	32,490	443,925
POLYCOM INC	INFORMATION TECHNOLOGY	70,483	2,188,981
POLYONE CORPORATION	MATERIALS	202,675	2,107,767
POLYTEC HOLDING AG	CONSUMER DISCRETIONARY	48,701	152,534
POONGLIM INDUSTRIAL CO LTD	INDUSTRIALS	54,098	103,476
PORTUGAL TCOM SGPS	TELECOMMUNICATION SERVICES	5,070	57,656
POTASH CORP OF SASKATCHEWAN	MATERIALS	44,512	5,398,394
POWERSHARES INDIA EXCHANGE TR	FINANCIALS	255,354	5,902,521
PPR	CONSUMER DISCRETIONARY	27,302	3,696,841
PRECISION DRILLING	ENERGY	13,536,161	105,852,778
PRECISION DRILLING	ENERGY	5,003,496	25,486,627
PREMIER FOODS PLC	CONSUMER DISCRETIONARY	2,393,790	1,171,746
PREMUDA SPA	INDUSTRIALS	29,879	39,198
PRICELINE.COM INC	CONSUMER DISCRETIONARY	7,293	1,888,838
PRIDE INTERNATIONAL INC	ENERGY	67,337	2,059,158
PROSAFE SE	ENERGY	68,415	364,678
PROSEGUR COMP SEGURIDAD REGD	INDUSTRIALS	9,917	455,008
PROSPERITY BANCSHARES INC	FINANCIALS	33,557	1,397,291
PROTO CORP	INFORMATION TECHNOLOGY	10,741	370,110
PROVIDENT ENERGY	ENERGY	1,650,803	13,107,379
PROVIDENT ENERGY TR	ENERGY	2,248,903	17,744,462
PROVIEW INTL HOLDINGS LTD	INFORMATION TECHNOLOGY	1,745,235	87,883
PRUDENTIAL PLC	FINANCIALS	1,324,073	11,179,867
PRYSMIAN SPA	TELECOMMUNICATION SERVICES	30,148	602,573
PUBLIC POWER CORP	UTILITIES	26,852	479,527
PULMUONE CO LTD	CONSUMER STAPLES	3,439	144,210
QBE INSURANCE GROUP	FINANCIALS	2,802	54,349
QBE INSURANCE GROUP LTD	FINANCIALS	281,427	5,458,812
QINETIQ PLC	INDUSTRIALS	498,886	1,030,972
QUANEX BUILDING PRODUCTS	INDUSTRIALS	58,874	988,377
QUANTA SERVICES INC	INDUSTRIALS	98,897	1,924,428
QUESTAR CORP	UTILITIES	99,499	4,365,405
QWEST COMMUNICATIONS INTL	TELECOMMUNICATION SERVICES	322,759	1,711,084
RAKUTEN INC	INFORMATION TECHNOLOGY	4,403	3,235,461
RALCORP HOLDINGS INC	CONSUMER STAPLES	55,005	3,786,406
RALLYE SA	CONSUMER DISCRETIONARY	30,008	1,125,975
RAYONIER INC	MATERIALS	42,062	1,940,704
RECORDATI SPA	HEALTH CARE	112,246	868,874
REED ELSEVIER NV	CONSUMER DISCRETIONARY	323,676	4,000,814
REED ELSEVIER PLC	CONSUMER DISCRETIONARY	637,127	5,163,441
REINSURANCE GROUP OF AMERICA	FINANCIALS	24,384	1,300,610
RELIANCE INDS	ENERGY	83,392	4,082,214
RELIANCE STEEL + ALUMINUM	INDUSTRIALS	93,892	4,694,424
RELO HOLDINGS INC	FINANCIALS	16,645	279,902
REMY COINTREAU	CONSUMER STAPLES	13,406	704,431
RENAULT SA	CONSUMER DISCRETIONARY	42,189	2,011,016
REPSOL YPF SA	ENERGY	291,531	7,020,336
REPSOL YPF SA	ENERGY	17,746	427,334
RESOLUTION LD	FINANCIALS	92,031	116,312
RESOLUTION LTD	FINANCIALS	1,563,528	1,976,038
REXAM PLC	MATERIALS	463,451	2,093,457
RHEINMETALL AG	INDUSTRIALS	16,812	1,224,701

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RHODIA SA REGR	MATERIALS	19,324	407,199
RICHEMONT(CIE FIN)	CONSUMER DISCRETIONARY	4,887	192,463
RICOH LEASING CO LTD	FINANCIALS	42,530	1,010,130
RIO TINTO LIMITED	MATERIALS	4,436	323,887
RIO TINTO PLC	MATERIALS	51,166	3,081,357
RIO TINTO PLC	MATERIALS	21,468	1,292,845
RLI CORP	FINANCIALS	32,660	1,891,353
ROBERT WISEMAN DAIRIES PLC	CONSUMER STAPLES	65,662	501,969
ROCHE HLDGS AG	GENUSSCHEINE NPV	2,101	346,630
ROCHE HOLDING AG BR	HEALTH CARE	22,832	3,874,059
ROCHE HOLDING AG GENUSSSCHEIN	HEALTH CARE	76,880	12,681,048
ROCK TENN COMPANY CL A	MATERIALS	28,232	1,306,620
ROHM COMPANY LTD	INFORMATION TECHNOLOGY	21,882	1,660,255
ROLLS ROYCE GROUP PLC	INDUSTRIALS	214,624	1,971,069
ROPER INDUSTRIES INC	INDUSTRIALS	32,223	1,892,864
ROUND ONE CORP	CONSUMER DISCRETIONARY	135,329	904,682
ROYAL DUTCH SHELL	ENERGY	46,643	1,373,905
ROYAL DUTCH SHELL	ENERGY	44,931	1,258,018
ROYAL DUTCH SHELL PLC A SHS	ENERGY	561,383	16,514,658
ROYAL DUTCH SHELL PLC B SHS	ENERGY	79,563	2,227,654
RSA INSURANCE GR	FINANCIALS	107,475	211,329
RWE AG	UTILITIES	94,772	8,540,326
RWE AG (NEU)	UTILITIES	8,089	675,044
RWE AG NON VTG PFD	ENERGY	12,154	1,016,583
RYLAND GROUP INC	CONSUMER DISCRETIONARY	82,391	1,877,694
RYODEN TRADING CO LTD	INDUSTRIALS	54,038	288,411
RYOSAN CO LTD	INFORMATION TECHNOLOGY	18,113	468,786
S.A. D IETEREN N.V.	CONSUMER DISCRETIONARY	2,080	1,071,557
SA DES CIMENTS VICAT VICAT	MATERIALS	16,845	1,342,370
SAAB AB B	INDUSTRIALS	68,048	1,055,427
SABMILLER	CONSUMER STAPLES	2,802	83,485
SAFILO GROUP SPA	CONSUMER STAPLES	153,509	90,254
SAGE GROUP PLC/THE	INFORMATION TECHNOLOGY	2,594,265	9,566,094
SAINSBURY (J) PLC	CONSUMER STAPLES	290,135	1,465,835
SAKAI CHEMICAL INDUSTRY CO	MATERIALS	44,698	221,071
SALESFORCE.COM INC	INFORMATION TECHNOLOGY	50,510	3,819,155
SALZGITTER AG	MATERIALS	3,869	365,327
SAMPO OYJ	FINANCIALS	40,578	1,094,782
SAMPO OYJ A SHS	FINANCIALS	147,986	3,992,593
SAMYANG CORPORATION	CONSUMER STAPLES	14,270	519,630
SANACORP PHARMAHOLDING PFD	HEALTH CARE	10,662	250,442
SANDNES SPAREBANK	FINANCIALS	9,407	178,443
SANEI INTERNATIONAL CO LTD	CONSUMER DISCRETIONARY	15,744	217,009
SANKYO CO	CONSUMER DISCRETIONARY	9,340	469,550
SANKYU INC	INDUSTRIALS	173,122	867,529
SANOFI AVENTIS	HEALTH CARE	196,986	14,934,371
SANOFI-AVENTIS	HEALTH CARE	21,482	1,628,623
SANOFI-AVENTIS	HEALTH CARE	7,155	542,453
SANTARUS INC	HEALTH CARE	285,366	1,559,219
SAP AG COMMON	INFORMATION TECHNOLOGY	155,420	7,656,123
SAPPORO HOKUYO HLD	FINANCIALS	76,720	356,096
SASEBO HEAVY INDUSTRIES CO	INDUSTRIALS	361,256	769,662
SAXA HOLDINGS INC	INFORMATION TECHNOLOGY	132,427	236,075
SCANIA AB B SHS	INDUSTRIALS	32,430	522,188
SCHNEIDER ELECTRIC SA	INDUSTRIALS	35,655	4,253,307

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Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
SCHWEITZER MAUDUIT INTL INC	CONSUMER STAPLES	39,094	1,888,315
SCIENTIFIC GAMES CORP A	CONSUMER DISCRETIONARY	212,949	3,045,093
SCOR SE	FINANCIALS	70,083	1,800,303
SCOR SE	FINANCIALS	29,004	745,050
SCOT & SOUTHERN ENG	ENERGY	21,615	367,016
SEAH BESTEEL CORP	MATERIALS	15,378	226,468
SEB SA	CONSUMER DISCRETIONARY	31,630	2,134,078
SECURITAS AB B SHS	INDUSTRIALS	37,193	403,804
SEGRO PLC	FINANCIALS	8,106	39,952
SEKISUI CHEMICAL	MATERIALS	5,671	39,080
SEKISUI PLASTICS CO LTD	MATERIALS	62,377	303,085
SENIOR PLC	INDUSTRIALS	865,479	1,473,555
SEQUANA CAPITAL	MATERIALS	26,118	340,132
SEVEN & I HOLDINGS	CONSUMER DISCRETIONARY	5,337	131,053
SEVEN + I HOLDINGS CO LTD	CONSUMER DISCRETIONARY	363,190	8,918,256
SGL CARBON SE	INDUSTRIALS	52,887	1,572,894
SHERRITT INTL CORP	COMMON	1,255,877	10,167,584
SHIMAMURA CO	CONSUMER DISCRETIONARY	1,001	90,067
SHIMAMURA CO LTD	CONSUMER DISCRETIONARY	24,551	2,209,651
SHIN ETSU CHEMICAL CO LTD	MATERIALS	58,441	3,449,448
SHINSEI BANK	FINANCIALS	219,820	270,007
SHIRE PLC	HEALTH CARE	66,558	4,458,664
SHOWA DENKO KK	MATERIALS	1,668	3,825
SIEMENS AG	INDUSTRIALS	8,339	850,571
SIEMENS AG REG	INDUSTRIALS	105,864	10,783,246
SINGAPORE TELECOMMUNICATIONS	TELECOMMUNICATION SERVICES	1,595,128	3,671,060
SKF	INDUSTRIALS	27,367	495,085
SKILLED HEALTHCARE GROU CL A	HEALTH CARE	158,810	995,141
SKY DEUTSCHLAND AG	CONSUMER DISCRETIONARY	330,168	866,284
SKYWORTH DIGITAL HLDGS LTD	CONSUMER DISCRETIONARY	1,908,683	2,264,292
SMITHS GROUP PLC	INDUSTRIALS	82,220	1,440,453
SMURFIT KAPPA GROUP PLC	MATERIALS	106,175	889,702
SNAM RETE GAS	UTILITIES	452,562	2,332,870
SNS REAAL	FINANCIALS	90,731	578,440
SOCIEDAD QUIMICA MINERA DE CHI	MATERIALS	65,480	2,486,477
SOCIETE GENERALE	FINANCIALS	100,743	6,444,157
SOGEFI	CONSUMER DISCRETIONARY	60,179	189,101
SOJITZ CORP	INDUSTRIALS	280,799	552,463
SOMPO JAPAN INS	FINANCIALS	19,013	135,578
SONGA OFFSHORE SE	INDUSTRIALS	75,587	348,780
SONOVA HOLDING AG	HEALTH CARE	1,551	195,999
SONOVA HOLDING AG REG	HEALTH CARE	1,928	243,631
SONY CORP	CONSUMER DISCRETIONARY	13,676	532,205
SORIN SPA	HEALTH CARE	118,517	252,351
SOUTHERN CROSS MEDIA GROUP	CONSUMER DISCRETIONARY	188,467	380,835
SPAREBANK 1 SMN	FINANCIALS	31,823	261,046
SPAREBANK 1 SR BANK	FINANCIALS	50,316	419,628
SPECIALTY FASHION GROUP LTD	CONSUMER DISCRETIONARY	322,828	458,442
SPECTRIS PLC	INFORMATION TECHNOLOGY	49,602	633,003
SPERIAN PROTECTION	INDUSTRIALS	7,872	656,523
SPOTLESS GROUP LTD	INDUSTRIALS	362,490	962,019
SSC CANADA	CORPORATE	464,700	471,949
ST JOE CO/THE	FINANCIALS	120,128	3,946,773
ST. IVES PLC	INDUSTRIAL PRODUCTS	163,082	150,903
STADA ARZNEIMITTEL AG	HEALTH CARE	43,464	1,741,642

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Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
STAGECOACH GROUP PLC	INDUSTRIALS	1,189,241	3,359,976
STANDARD CHARTERED	FINANCIALS	352	9,755
STANDARD CHARTERED PLC	FINANCIALS	380,840	10,487,087
STANLEY BLACK + DECKER INC	CONSUMER DISCRETIONARY	73,518	4,286,513
STATOIL ASA	ENERGY	85,580	2,012,483
STIFEL FINANCIAL CORP	FINANCIALS	82,898	4,525,273
STMICROELECTRONICS NV	INFORMATION TECHNOLOGY	158,372	1,603,385
STOLT NIELSEN S.A.	INDUSTRIALS	53,905	898,202
STORM VENTURES INTER	ENERGY	14,796,051	51,786,180
STUDIO ALICE CO LTD	CONSUMER DISCRETIONARY	45,165	408,959
SULZER AG REG	INDUSTRIALS	5,167	510,868
SUMITOMO CORP	INDUSTRIALS	70,950	829,071
SUMITOMO CORP	INDUSTRIALS	67,380	787,357
SUMITOMO METAL INDUSTRIES	MATERIALS	768,877	2,365,228
SUMITOMO METAL MNG	MATERIALS	3,002	45,392
SUMITOMO MITSUI FINANCIAL GR	FINANCIALS	162,448	5,456,360
SUMITOMO MITSUI GR	FINANCIALS	29,020	974,742
SUN HUNG KAI PROPERTIES	FINANCIALS	161,114	2,459,208
SUNCORP-METWAY	FINANCIALS	34,491	274,286
SUZUKI MOTOR CORP	CONSUMER DISCRETIONARY	245,173	5,497,968
SVENSKA CELLULOSA	MATERIALS	81,323	1,167,301
SVENSKA CELLULOSA AB B SHS	MATERIALS	92,796	1,331,970
SVENSKA HANDELSBANKEN A SHS	FINANCIALS	2,095	62,500
SVENSKA HANDELSBKN	FINANCIALS	42,396	1,264,919
SWATCH GROUP AG/THE BR	CONSUMER DISCRETIONARY	4,743	1,538,155
SWISS LIFE HLDG	FINANCIALS	3,286	438,950
SWISS LIFE HOLDING AG REG	FINANCIALS	12,516	1,672,037
SWISS REINSURANCE CO LTD REG	FINANCIALS	36,841	1,844,364
SWISSCOM AG	TELECOMMUNICATION SERVICES	2,402	891,450
SWISSCOM AG REG	TELECOMMUNICATION SERVICES	1,808	671,194
SWISSLOG HOLDING AG REG	INDUSTRIALS	107,900	105,121
SYBASE INC	INFORMATION TECHNOLOGY	34,241	1,621,198
SYDBANK A/S	FINANCIALS	26,966	735,332
SYNAPTICS INC	INFORMATION TECHNOLOGY	64,545	1,809,900
SYNGENTA AG REG	MATERIALS	6,959	1,965,348
SYNTHES INC	HEALTH CARE	11,860	1,505,489
TABCORP HOLDINGS LTD	CONSUMER DISCRETIONARY	61,576	395,645
TACHI S CO LTD	CONSUMER DISCRETIONARY	14,477	160,197
TAISEI CORP	INDUSTRIALS	20,014	44,816
TAIWAN SEMICNDCTR MFG CO LTD	INFORMATION TECHNOLOGY	626,141	6,670,686
TAIWAN SEMICONDUCTOR MANUFAC	INFORMATION TECHNOLOGY	423,633	833,449
TAIYO NIPPON SANSO CORP	MATERIALS	204,144	2,028,211
TAKAGI SECURITIES CO LTD	FINANCIALS	161,114	306,479
TAKEDA PHARMACEUTI	HEALTH CARE	22,015	984,749
TAKEDA PHARMACEUTICAL CO LTD	HEALTH CARE	159,780	7,146,954
TAKEFUJI CORPORATION	FINANCIALS	37,927	164,081
TARGETD FEEDR FND NE	UNAVAILABLE	4,467,930	130,301,158
TARGETD FEEDR FND NE	UNAVAILABLE	1,868,762	54,499,929
TATE + LYLE PLC	CONSUMER STAPLES	100,871	706,571
TATTS GROUP LTD	CONSUMER DISCRETIONARY	533,411	1,221,912
TATTS GROUP LTD	CONSUMER DISCRETIONARY	63,211	144,800
TECAN GROUP AG REG	HEALTH CARE	8,095	632,124
TECHNE CORP	HEALTH CARE	15,507	1,003,059
TECHNOTRANS AG	INDUSTRIALS	10,974	67,840
TECNICAS REUNIDAS SA	INDUSTRIALS	41,776	2,671,411

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TEIKOKU TSUSHIN KOGYO CO LTD	INFORMATION TECHNOLOGY	18,480	44,996
TEKELEC	INFORMATION TECHNOLOGY	76,072	1,403,015
TELECOM CORP OF NZ	TELECOMMUNICATION SERVICES	246,572	385,673
TELECOM ITALIA DI	TELECOMMUNICATION SERVICES	1,228,825	1,409,511
TELECOM ITALIA RSP	TELECOMMUNICATION SERVICES	872,779	1,001,112
TELECOMMUNICATION SYSTEMS A	INFORMATION TECHNOLOGY	133,060	990,542
TELEDYNE TECHNOLOGIES INC	INFORMATION TECHNOLOGY	31,013	1,299,887
TELEFONICA SA	TELECOMMUNICATION SERVICES	384,749	9,270,423
TELENOR ASA	TELECOMMUNICATION SERVICES	114,648	1,579,220
TELEPERFORMANCE	INDUSTRIALS	7,075	247,833
TELIASONERA AB	TELECOMMUNICATION SERVICES	45,832	331,197
TELIASONERA AB	TELECOMMUNICATION SERVICES	201,074	1,453,010
TELLABS INC	INFORMATION TECHNOLOGY	203,831	1,567,075
TELSTRA CORP	TELECOMMUNICATION SERVICES	95,567	266,085
TELSTRA CORPORATION LTD	TELECOMMUNICATION SERVICES	2,174,433	6,054,249
TEMPLE INLAND INC	MATERIALS	97,443	2,021,818
TERADYNE INC	INFORMATION TECHNOLOGY	346,142	3,926,720
TESCO	CONSUMER STAPLES	96,868	650,516
TESCO PLC	CONSUMER STAPLES	448,572	3,012,392
TESSENDERLO CHEMIE	MATERIALS	19,172	652,090
THOMAS COOK GROUP PLC	CONSUMER DISCRETIONARY	266,088	1,107,155
THOMPSON CREEK METALS CO INC	MATERIALS	94,766	1,302,189
THYSSENKRUPP AG	MATERIALS	55,389	1,936,823
TIETO OYJ	INFORMATION TECHNOLOGY	30,622	720,994
TNT NV	INDUSTRIALS	162,539	4,740,230
TOAGOSEI CO LTD	MATERIALS	79,389	342,597
TOENEC CORP	INDUSTRIALS	43,875	242,274
TOGNUM AG	INDUSTRIALS	77,165	1,475,534
TOKEN CORP	CONSUMER DISCRETIONARY	21,582	626,839
TOKIO MARINE HOLDINGS INC	FINANCIALS	250,344	7,165,016
TOKYO ELEC POWER	UTILITIES	16,011	433,712
TOKYO ELECTRON LTD	INFORMATION TECHNOLOGY	40,362	2,720,149
TOKYO GAS CO	UTILITIES	86,727	388,403
TOKYU COMMUNITY CORP	FINANCIALS	14,444	343,833
TOSHIBA CORP	INFORMATION TECHNOLOGY	700,496	3,677,749
TOSHIBA TEC CORP	INFORMATION TECHNOLOGY	97,736	393,084
TOTAL	ENERGY	12,509	738,536
TOTAL	ENERGY	2,152	127,028
TOTAL GABON	ENERGY	1,401	572,744
TOTAL PRODUCE PLC	CONSUMER DISCRETIONARY	476,971	262,086
TOTAL PRODUCE PLC	INDUSTRIALS	416,962	229,886
TOTAL SA	ENERGY	325,137	19,196,637
TOYO SUISAN KAISHA	CONSUMER STAPLES	14,343	376,996
TOYO TIRE + RUBBER CO LTD	CONSUMER DISCRETIONARY	133	316
TOYOTA MOTOR CORP	CONSUMER DISCRETIONARY	207,280	8,437,984
TOYOTA MOTOR CORP	CONSUMER DISCRETIONARY	16,678	678,944
TRACTOR SUPPLY COMPANY	CONSUMER DISCRETIONARY	18,546	1,093,407
TRELLEBORG AB B SHS	CONSUMER DISCRETIONARY	120,544	896,573
TREND MICRO INC	INFORMATION TECHNOLOGY	48,534	1,719,872
TRIMBLE NAVIGATION LTD	INFORMATION TECHNOLOGY	41,426	1,208,323
TRINITY MIRROR PLC	CONSUMER DISCRETIONARY	415,027	954,961
TRUSCO NAKAYAMA CORP	INDUSTRIALS	30,722	493,237
TSURUHA HOLDINGS INC	CONSUMER STAPLES	13,409	488,300
TUBOS REUNIDOS SA	MATERIALS	137,514	400,473
TUI TRAVEL PLC	CONSUMER DISCRETIONARY	73,651	342,460

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TULLETT PREBON PLC	FINANCIALS	264,887	1,428,557
TUPPERWARE BRANDS CORP	CONSUMER DISCRETIONARY	26,937	1,319,189
TYCO ELECTRONICS LTD	INFORMATION TECHNOLOGY	68,348	1,907,496
TYSON FOODS INC CL A	CONSUMER STAPLES	77,821	1,513,521
UCB SA	HEALTH CARE	45,096	1,958,479
UGI CORP	UTILITIES	148,758	4,009,634
UMICORE	MATERIALS	12,472	442,974
UNICHARM CORP	CONSUMER STAPLES	21,348	2,095,479
UNICREDIT SPA	FINANCIALS	731,556	2,198,303
UNILEVER NV CNA	CONSUMER STAPLES	138,906	4,273,304
UNILEVER NV CVA	CONSUMER STAPLES	5,737	176,504
UNILEVER PLC	CONSUMER STAPLES	350,678	10,464,794
UNIPRES CORP	CONSUMER DISCRETIONARY	42,664	612,153
UNIT 4 AGRESSO NV	INFORMATION TECHNOLOGY	2,342	60,893
UNITED OVERSEAS BANK LTD	FINANCIALS	282,533	3,942,389
UNITED STATIONERS INC	INDUSTRIALS	61,618	3,682,791
UNITIL CORP	UTILITIES	71,283	1,683,187
UNIVERSAL HEALTH SERVICES B	HEALTH CARE	52,964	1,887,488
UNUM GROUP	FINANCIALS	42,997	1,081,643
UOB KAY HIAN HOLDINGS LTD	FINANCIALS	235,500	288,944
UOL GROUP	CONSUMER DISCRETIONARY	125,087	354,172
UPM KYMMENE OYJ	MATERIALS	164,131	2,215,217
URS CORP	INDUSTRIALS	39,907	2,010,682
UTD O/S BANK	FINANCIALS	29,687	414,250
VALE SA	MATERIALS	65,742	1,853,473
VALEO	CONSUMER DISCRETIONARY	13,243	480,710
VALLOUREC	MATERIALS	698	143,257
VALMONT INDUSTRIES	INDUSTRIALS	17,389	1,462,841
VALOR CO LTD	CONSUMER DISCRETIONARY	62,377	517,347
VALORA HOLDING AG REG	CONSUMER DISCRETIONARY	852	224,345
VARIAN SEMICONDUCTOR EQUIP	INFORMATION TECHNOLOGY	42,374	1,425,329
VASTNED OFFICES/INDUSTRIAL	FINANCIALS	35,025	647,127
VEDANTA RESOURCES PLC	MATERIALS	5,824	249,339
VEECO INSTRUMENTS INC	INFORMATION TECHNOLOGY	39,494	1,744,801
VEOLIA ENVIRONNEMENT	UTILITIES	106,933	3,772,222
VERIFONE HOLDINGS INC	INFORMATION TECHNOLOGY	98,549	2,022,736
VERISIGN INC	INFORMATION TECHNOLOGY	85,076	2,247,350
VERWALTUNGS UND PRIVAT BA BR	FINANCIALS	3,736	414,428
VF CORP	CONSUMER DISCRETIONARY	23,733	1,931,867
VITERRA INC	CONSUMER STAPLES	17,538,954	168,198,566
VIVENDI SA	CONSUMER DISCRETIONARY	165,748	4,511,645
VIVENDI SA	CONSUMER DISCRETIONARY	49,968	1,360,129
VIVENDI SA	CONSUMER DISCRETIONARY	12,025	327,321
VODAFONE GROUP	TELECOMMUNICATION SERVICES	594,782	1,394,255
VODAFONE GROUP PLC	TELECOMMUNICATION SERVICES	9,946,073	23,315,027
VOESTALPINE AG	MATERIALS	30,575	1,257,925
VOLKSWAGEN AG	CONSUMER DISCRETIONARY	9,440	880,502
VOLKSWAGEN AG	CONSUMER DISCRETIONARY	9,440	7,392
VTECH HOLDINGS LTD	INFORMATION TECHNOLOGY	164,316	1,812,828
WADDELL + REED FINANCIAL A	FINANCIALS	159,788	5,848,595
WARTSILA OYJ ABP	INDUSTRIALS	6,505	335,073
WASTE CONNECTIONS INC	INDUSTRIALS	88,062	3,037,222
WATSON PHARMACEUTICALS INC	HEALTH CARE	38,430	1,630,270
WATTYL LTD	MATERIALS	319,426	276,628
WECAN ELECTRONICS OYJ	INFORMATION TECHNOLOGY	108,443	448,396

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WENDEL	INDUSTRIALS	9,300	563,326
WERELDHAVE NV	FINANCIALS	2,689	262,076
WESCO INTERNATIONAL INC	CONSUMER DISCRETIONARY	101,204	3,567,592
WESFARMERS	INDUSTRIALS	35,837	1,060,869
WESFARMERS LTD	INDUSTRIALS	186,949	5,534,210
WESTPAC BANK CORP	FINANCIALS	38,173	989,629
WHARF(HLDGS)	FINANCIALS	4,670	26,723
WHEELOCK & COMPANY	FINANCIALS	60,709	181,836
WHIRLPOOL CORP	CONSUMER DISCRETIONARY	20,798	1,842,922
WHITBREAD PLC	CONSUMER DISCRETIONARY	21,183	481,540
WHITING PETROLEUM CORP	ENERGY	29,554	2,426,415
WHITNEY HOLDING CORP	FINANCIALS	59,715	836,312
WILLIAM HILL PLC	CONSUMER DISCRETIONARY	740,083	2,410,544
WILLIAMS SONOMA INC	CONSUMER DISCRETIONARY	70,816	1,890,800
WM MORRISON SUPERMARKETS	CONSUMER STAPLES	107,281	485,590
WMS INDUSTRIES INC	CONSUMER DISCRETIONARY	69,452	2,958,251
WOLSELEY PLC	CONSUMER DISCRETIONARY	244,385	6,000,094
WOLTERS KLUWER	CONSUMER DISCRETIONARY	137,178	3,025,435
WOLVERINE WORLD WIDE INC	CONSUMER DISCRETIONARY	32,762	970,240
WOODSIDE PETROLEUM	ENERGY	2,538	110,833
WSP GROUP PLC	INDUSTRIALS	86,895	389,967
WW GRAINGER INC	INDUSTRIALS	35,551	3,903,756
WYNDHAM WORLDWIDE CORP	CONSUMER DISCRETIONARY	195,303	5,103,542
WYNN MACAU LTD	CONSUMER DISCRETIONARY	2,862,692	4,186,080
XL CAPITAL LTD CLASS A	FINANCIALS	189,766	3,642,526
XSTRATA PLC	MATERIALS	14,384	276,945
XSTRATA PLC	MATERIALS	28,487	548,491
YAMADA DENKI CO	CONSUMER DISCRETIONARY	5,337	400,296
YANGZIJIANG SHIPBU	INDUSTRIALS	412,288	347,213
YARA INTERNATIONAL ASA	MATERIALS	31,582	1,392,505
YUE YUEN INDL HLDG	CONSUMER DISCRETIONARY	44,698	157,849
YULE CATTO + COMPANY PLC	MATERIALS	180,027	492,114
ZIONS BANCORPORATION	FINANCIALS	38,271	848,095
ZODIAC AEROSPACE	INDUSTRIALS	13,054	653,105
ZUMTOBEL AG	INDUSTRIALS	16,979	347,522
ZURICH FINANCIAL SERVICES AG	FINANCIALS	27,792	7,246,245
			2,992,093,543
HEDGE FUNDS			
EMF PAUS	UNITS - EMF	26,397,646	238,177,720
FIXED INCOME SECURITIES			
407 INTERNATIONAL	4.500 JAN 25 11	4,728,228	4,898,178
ALBERTA CAP FIN FRN	0.9443JUL 02 14	17,193,557	17,316,761
AMER EXPRESS CR FRB	1.6469MAY 27 10 US	11,674,823	11,880,327
AMER EXPRESS CR SWP	1.6469MAY 27 10	3,438,711	3,499,240
APEX TRUST FRN	0.47429 DEC 30 13	7,040,761	6,304,812
APEX TRUST FRN	0.47429 SEP 30 16	1,556,017	1,286,815
BANK OF N.S. FRN	1.3471JUL 02 10	3,438,711	3,450,925
BANK OF NOVA SCOTIA	4.930 JUN 08 10	12,035,490	12,318,958
BANK OF NOVA SCOTIA	4.580 FEB 15 11	5,158,067	5,344,227
BANK OF NOVA SCOTIA	4.400 MAY 09 11	4,298,389	4,515,534
BANK OF NOVA SCOTIA	5.000 SEP 13 10	4,298,389	4,391,259
BANK OF NOVA SCOTIA	4.400 MAY 09 11	13,754,845	14,449,710
BANK OF NOVA SCOTIA	4.580 FEB 15 11	5,158,067	5,344,227
BANK OF NOVA SCOTIA	5.000 SEP 13 10	3,438,711	3,513,007
BC PROV	4.700 DEC 18 12	7,737,101	8,316,787

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BEAR STEARNS COS FRN	0.4386FEB 01 12 US	10,006,991	10,112,995
BELL CANADA SWP	9.500 OCT 15 10 US	1,375,485	1,517,869
BELL CANADA SWP	9.500 OCT 15 10 US	171,936	189,734
BMO CAP TRUST HYBD	6.647 DEC 31 10	1,719,356	1,814,419
BRIDG RENEW ENER TEC	10.000 FEB 17 12	1,334,266	1,363,855
BROADWAY CRE CARD TR	5.234 JUN 17 11	12,895,168	13,503,604
CAISSE CENTRALE BDN	0 APR 26 10 US	4,336,363	4,402,777
CAISSE CENTRALE FRN	1.055 SEP 15 11	8,596,778	8,635,227
CANADA GOVT	2.375 SEP 10 14	6,671,328	6,787,165
CANADA HOUSING T FRN	0.845 SEP 15 14	13,754,845	14,053,469
CANADA HOUSING T FRN	0.975 MAR 15 14	8,596,778	8,737,829
CANADA HOUSING TRST	4.550 DEC 15 12	21,491,946	23,019,243
CANADA HOUSING TRST	3.950 DEC 15 11	8,596,778	9,023,877
CANADA HOUSING TRST	4.000 JUN 15 12	5,158,067	5,434,263
CANADA HOUSING TRST	4.050 MAR 15 11	5,158,067	5,315,983
CANADA HOUSING TRST	2.950 MAR 15 15	4,298,389	4,272,921
CCERT SER2008-1 A-2	5.934 APR 20 12	6,137,201	6,258,032
CDP FINANCIAL	3.000 NOV 25 14 US	16,678,319	16,839,580
CDP FINANCIAL SWP	3.000 NOV 25 14 US	8,596,778	8,724,515
CDP FINANCIAL SWP	3.000 NOV 25 14 US	8,596,778	8,724,515
CHIP MTGE TRUST	5.764 MAY 16 11	7,737,101	8,262,828
CHIP MTGE TRUST SWP	5.764 MAY 16 11	10,006,991	10,448,789
CIBC	4.400 MAR 07 11	12,035,490	12,438,235
CIBC	5.000 SEP 10 12	3,610,647	3,836,409
CIBC	4.350 NOV 01 11	1,547,420	1,634,875
CIBC B/A	0 MAY 03 10 US	9,339,859	9,484,043
CIBC B/A	0 APR 13 10 US	8,339,160	8,468,234
CIBC B/A	0 APR 01 10 US	10,006,991	10,163,101
CIBC CAP FDG FRN	0.4588JUL 30 10 US	19,013,284	19,309,646
CIBC CAP FDG SWP	0.4588JUL 30 10	6,877,423	6,984,622
CIBC FF10	3.750 SEP 09 15	4,672,005	4,739,478
CIBC FF11	4.550 MAR 28 16	6,877,423	7,089,185
CIBC WOOD GUNDY SWP	0.843 JUN 22 12	3,335,664	4,217,868
CITIGROUP FIN CD FRB	2.5070SEP 15 10 US	8,339,160	8,512,479
CITIGROUP FIN CD FRN	0.47 JUL 26 11	10,316,134	10,257,404
COM BK AUSTRALIA FRN	0.6288JUL 31 14 US	6,671,328	6,761,615
DARWIN REC TRUST B/A	0 APR 13 10 US	8,339,160	8,467,980
DARWIN REC TRUST D/N	0 APR 14 10 US	5,003,496	5,081,245
DARWIN REC TRUST D/N	0 MAY 03 10 US	5,003,496	5,080,839
DARWIN REC TRUST D/N	0 APR 28 10 US	5,003,496	5,079,975
FEDERAL NTL MTG FRN	0.3988MAY 07 12 US	3,335,664	3,390,291
FRANCE TELECOM	4.950 JUN 23 11	4,298,389	4,515,717
FUSION TRUST D/N	0 MAY 19 10 US	2,001,398	2,032,132
GE CAP CAN FUNDING	5.150 JUN 06 13	6,877,423	7,428,690
GE CAP CAN FUNDING	4.400 FEB 07 11	4,298,389	4,437,178
GEN ELEC CAP COR FRB	0.2991JAN 26 11	3,235,594	3,289,361
GEN ELEC CAP COR FRN	0.271 DEC 21 12 US	9,906,922	10,062,151
GEN ELEC CAP COR SWP	5.250 OCT 19 12 US	3,438,711	3,831,865
GEN ELEC CAP CORP	5.250 OCT 19 12 US	16,678,319	18,585,177
GOLDEN CREDIT CA	4.254 FEB 15 11	2,579,034	2,662,512
GOLDEN CREDIT CA FRB	1.2544JUL 15 11 US	8,339,160	8,219,803
GOLDEN CREDIT CA SWP	5.106 APR 15 11	8,339,160	8,830,183
GOLDEN CREDIT CARD	5.106 APR 15 11	6,017,745	6,372,080
GOLDMAN SACHS GR FRN	0.5804JUL 14 10 US	8,339,160	8,456,475
GOLDMAN SACHS GR SWP	0.5804JUL 14 10 US	8,596,778	8,717,718

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**Global Developed Public Equities
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As at March 31, 2010 (unaudited)**

Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
GREATER TOR AIRP FRN	0.55 MAY 14 10	18,053,235	18,056,266
HEWLETT PACKARD FRN	1.3019MAY 27 11 US	2,334,965	2,402,393
HONDA CANADA FIN SWP	4.727 MAY 09 11	8,339,160	8,770,377
HONDA CANADA FINANCE	4.727 MAY 09 11	10,316,134	10,849,581
HONDA CANADA FINANCE	5.307 NOV 30 10	5,158,067	5,387,514
HSBC BANK CDA BDN	0 APR 14 10 US	3,335,664	3,387,429
HSBC FIN COR LTD FRN	0.60 APR 24 10	6,447,584	6,447,961
HSBC FINANCE COR FRB	0.5241MAY 10 10 US	6,671,328	6,775,084
HSBC FINANCE COR SWP	0.5 MAY 10 10 US	8,596,778	8,739,537
HYDRO ONE INC	4.080 MAR 03 11	2,750,969	2,834,103
HYDRO QUEBEC FRN	0.9929FEB 20 14	10,316,134	10,462,999
JPMORGAN CHASE FF10	3.877 SEP 08 15	4,298,389	4,357,248
JPMORGAN CHASE FRN	0.396 DEC 21 11	13,342,655	13,518,265
LEHMAN BROS HLDG SWP	0.000 JUN 01 11 CA	10,006,991	1,709,494
LEHMAN BROS HLDG SWP	0.000 JUN 01 11 CA	7,445,202	1,271,864
LEHMAN BROS HLDG SWP	0.000 JUN 01 11	7,445,202	1,271,864
MANITOBA PROV FRN	0.4436SEP 01 10	3,438,711	3,441,616
MAV II CLASS A-1	0.1979JUL 15 56	6,559,964	4,591,975
MAV II CLASS A-2	0.1979JUL 15 56	5,019,995	3,011,997
MAV II CLASS B	0.1979JUL 15 56	911,269	318,944
MAV II CLASS C	0.8979JUL 15 56	386,855	12,067
MERRILL LYNCH & CO	4.500 JAN 30 12	6,877,423	7,102,296
MERRILL LYNCH CDA	5.800 MAY 05 11	3,438,711	3,639,807
MERRILL LYNCH FRN	0.4819JUN 05 12	10,006,991	9,974,454
MERRILL LYNCH SWP	5.450 FEB 05 13 US	4,298,389	4,655,518
MET LIFE GLOB FU FRB	2.5236JUN 29 11	8,596,778	8,744,542
MET LIFE GLOB FU FRN	0.5070MAR 15 12	5,003,496	5,014,399
MET LIFE GLOB FU FRN	0.69781JUL 13 11 US	3,335,664	3,396,789
MET LIFE GLOB FUND I	4.500 FEB 10 11	4,470,325	4,617,806
MEXICAN PESO (NEW)	SHORT TERM	7,604	628
MONTRL EARONCNTR FRB	2.4436SEP 01 11	17,193,557	17,255,113
MORGAN STANLEY FRB	0.6629FEB 23 12	11,007,691	10,755,436
MORGAN STANLEY FRB	0.554JAN 18 11 US	8,339,160	8,395,302
MORGAN STANLEY FRN	0.5453JAN 09 12 US	3,335,664	3,353,301
MORGAN STANLEY SWP	0.5544JAN 18 11 US	4,298,389	4,327,328
NATL AUSTRALIABK SWP	4.550 SEP 21 11	6,004,195	6,123,778
NEW YORK LIFE GLO FD	4.700 APR 20 11	5,158,067	5,425,205
NOVA SCOTIA PROV FRN	0.7693DEC 03 14	8,596,778	8,628,932
ONTARIO PROV	4.100 JUN 16 14	13,342,655	14,252,168
ONTARIO PROV D/N	0 JUN 01 10 US	9,339,859	9,483,094
ONTARIO PROV FRN	0.69 OCT 28 14	7,737,101	7,768,916
ONTARIO PROV FRN	0.4006NOV 19 12	13,342,655	13,559,596
ONTARIO PROV FRN	0.7013MAY 22 12 US	7,004,894	7,192,937
ONTARIO PROV SWP	2.950 FEB 05 15 US	5,158,067	5,267,077
POTASH CORP SASK D/N	0 APR 01 10 US	11,674,823	11,856,832
PRECISION DRILLING	10.000 APR 22 17	58,374,117	65,178,757
QUEBEC PROV	4.500 APR 28 11	4,126,454	4,432,463
RBC CAPITAL TRSTHYBD	7.288 JUN 30 10	11,175,812	11,549,312
RBC CAPITAL TRSTHYBD	7.183 JUN 30 11	8,596,778	9,299,148
ROYAL BANK CDA	5.130 SEP 27 10	4,298,389	4,394,597
ROYAL BANK CDA BDN	0 MAY 03 10 US	29,020,275	29,468,276
ROYAL BANK CDA BDN	0 MAY 19 10 US	2,001,398	2,032,112
ROYAL BANK CDA FF13	5.000 JUN 06 18	3,438,711	3,695,022
ROYAL BANK CDA SWP	5.060 JUL 17 13	13,342,655	14,436,353
ROYAL BANK CDA SWP	5.000 JUN 06 13	6,671,328	7,168,298

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Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
SLM CORP FRB	0.4570MAR 15 11 US	667,133	659,903
SLM CORP SWP	6.500 JUN 15 10 NZ	17,190,344	12,342,070
SLM CORP SWP	4.625 JUN 15 11	8,339,160	8,278,296
SOCIETE GEN CDA D/N	0 MAY 03 10 US	9,006,292	9,144,961
SSC CANADA	CASH EQUIVALENT	3,130,909	3,179,751
SSIF NEVADA LP FRB	0.43 FEB 12 11 US	1,667,832	1,678,388
SSIF NEVADA LP SWP	0.43 FEB 12 11 US	4,298,389	4,325,594
SSIF NEVADA LP SWP	0.43 FEB 12 11 US	3,438,711	3,460,475
SUN LIFE FNCL GL FRB	0.4515JUL 06 11 US	33,356,638	33,381,261
SUN LIFE FNCL GL FRN	0.5415JUL 06 10 US	30,020,974	30,486,806
TD BANK BDN	0 APR 20 10 US	5,003,496	5,081,042
TD BANK FF12	5.382 NOV 01 17	9,284,521	10,130,444
TORONTO DOMINION BK	4.854 FEB 13 13	4,298,389	4,596,213
TORONTO HYDRO	6.110 DEC 30 11	3,438,711	3,680,831
US BANCORP FRB	0.6488MAY 06 10	8,339,160	8,479,660
US TREASURY BILL T/B	0 APR 01 10	10,006,991	10,163,101
US TREASURY BILL T/B	0 JUN 03 10 US	10,006,991	10,160,370
WACHOVIA CORP SWP	0.3770MAR 15 11 US	4,298,389	4,352,555
WELLS FARGO & CO FRB	0.3389JAN 24 12 US	5,003,496	5,048,123
WELLS FARGO & CO SWP	4.375 JAN 31 13 US	4,298,389	4,639,789
WELLS FARGO FIN D/N	0 MAY 03 10 US	4,336,363	4,403,262
WILLIAM STREET F FRB	0.4975JUN 23 11	21,014,682	19,957,607
			1,170,407,491
CASH			485,453,904
ACCRUED INCOME RECEIVABLE			27,496,386
ACCOUNTS PAYABLE			(25,968,588)
DERIVATIVE CONTRACTS			
AUD CALL JPY PUT DB	UNAVAILABLE		82,003
AUD CALL/USD PUT DB	UNAVAILABLE		141,331
AUD PUT JPY CALL DB	UNAVAILABLE		(61,502)
AUD PUT NZD CALL	UNAVAILABLE		28,599
AUSTRALIAN DOLLARS	RECEIV. 12MAY10 TDB		6,551,946
AUSTRALIAN DOLLARS	RECEIV. 02JUN10 TDB		2,971,573
AUSTRALIAN DOLLARS	RECEIV. 04MAY10 INT		2,166,212
AUSTRALIAN DOLLARS	RECEIV. 04MAY10 INT		1,688,633
AUSTRALIAN DOLLARS	PAYABLE 17JUN10 BNS		(1,629,492)
AUSTRALIAN DOLLARS	PAYABLE 04MAY10 INT		(1,688,633)
AUSTRALIAN DOLLARS	PAYABLE 04MAY10 INT		(2,166,212)
AUSTRALIAN DOLLARS	PAYABLE 02JUN10 TDB		(2,971,573)
AUSTRALIAN DOLLARS	PAYABLE 16APR10 CIB		(7,648,153)
BANK OF MONTREAL SWP	FRN 10-01 DEC 15 11		8,850,975
BANK OF MONTREAL SWP	FRN 08-04 JAN 25 11		4,807,864
BANK OF MONTREAL SWP	FRN 07-23 JUN 30 11		4,405,826
BANK OF MONTREAL SWP	FRN 06-25 JUN 30 11		4,385,452
BANK OF MONTREAL SWP	FRN 06-01 DEC 31 10		1,735,154
BANK OF MONTREAL SWP	CDS 07-58T SEP 20 12		(230,181)
BANK OF MONTREAL SWP	FRN 06-01 DEC 31 10		(1,833,132)
BANK OF MONTREAL SWP	FRN 07-23 JUN 30 11		(4,756,414)
BANK OF MONTREAL SWP	FRN 06-25 JUN 30 11		(4,757,472)
BANK OF MONTREAL SWP	FRN 08-04 JAN 25 11		(4,938,750)
BANK OF MONTREAL SWP	FRN 10-01 DEC 15 11		(9,266,875)
BANK OF MONTREAL SWP	FRN 05-21 JUL 14 10		10,456,807
BANK OF MONTREAL SWP	FRN 05-22 MAY 10 10		10,386,512

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		Number of Shares	Fair Value
BANK OF MONTREAL SWP	FRN 06-13 MAR 15 11		4,941,829
BANK OF MONTREAL SWP	FRN 06-30 OCT 15 10		1,529,671
BANK OF MONTREAL SWP	FRN 06-31 OCT 15 10		194,557
BANK OF MONTREAL SWP	FRN 06-31 OCT 15 10		(190,720)
BANK OF MONTREAL SWP	FRN 06-30 OCT 15 10		(1,525,763)
BANK OF MONTREAL SWP	FRN 06-13 MAR 15 11		(4,371,007)
BANK OF MONTREAL SWP	FRN 05-22 MAY 10 10		(8,739,180)
BANK OF MONTREAL SWP	FRN 05-21 JUL 14 10		(8,747,830)
BANK OF N.S. CDS	CDS 06-18 SEP 20 11		(2,548)
BANK OF N.S. SWP	FRN 09-16 DEC 15 12		18,289,241
BANK OF N.S. SWP	FRN 09-12T JUN 16 14		9,370,769
BANK OF N.S. SWP	FRN 09-13 MAY 9 11		8,745,707
BANK OF N.S. SWP	FRN 08-15 JUN 08 10		7,760,439
BANK OF N.S. SWP	FRN 08-13 FEB 15 11		5,248,346
BANK OF N.S. SWP	FRN 10-03 DEC 15 12		4,566,127
BANK OF N.S. SWP	FRN 08-20 MAY 09 11		4,407,919
BANK OF N.S. SWP	FRN 08-16 SEP 13 10		4,334,134
BANK OF N.S. SWP	FRN 08-33 JUN 08 10		4,314,602
BANK OF N.S. SWP	FRN 10-05 DEC 30 11		3,567,671
BANK OF N.S. SWP	FRN 08-06 FEB 15 11		2,625,632
BANK OF N.S. SWP	FRN 09-12T JUN16 14		10,249
BANK OF N.S. SWP	FRN 08-06 FEB 15 11		(2,687,596)
BANK OF N.S. SWP	FRN 10-05 DEC 30 11		(3,799,841)
BANK OF N.S. SWP	FRN 08-33 JUN 08 10		(4,403,334)
BANK OF N.S. SWP	FRN 08-16 SEP 13 10		(4,406,508)
BANK OF N.S. SWP	FRN 08-20 MAY 09 11		(4,579,191)
BANK OF N.S. SWP	FRN 10-03 DEC 15 12		(4,869,814)
BANK OF N.S. SWP	FRN 08-13 FEB 15 11		(5,391,832)
BANK OF N.S. SWP	FRN 08-15 JUN 08 10		(7,924,955)
BANK OF N.S. SWP	FRN 09-13 MAY 9 11		(9,158,383)
BANK OF N.S. SWP	FRN 09-12T JUN 16 14		(9,971,220)
BANK OF N.S. SWP	FRN 09-16 DEC 15 12		(19,476,102)
BARCLAYS BANK PL SWP	S&P 09-19T APR 14 10		49,759,152
BARCLAYS BANK PL SWP	S&P 09-19T APR 14 10		(48,504,544)
BNP PARIBAS SWP	EAFE 10-01A AUG 5 10		74,330,430
BNP PARIBAS SWP	EAFE 09-07T SEP09 10		47,199,454
BNP PARIBAS SWP	EAFE 09-08T OCT07 10		47,199,453
BNP PARIBAS SWP	S&P 09-47T OCT 29 10		43,625,352
BNP PARIBAS SWP	S&P 10-02 JAN 26 11		40,403,060
BNP PARIBAS SWP	EAFE 09-03T MAY06 10		34,897,221
BNP PARIBAS SWP	UAS 08-07T MAY27 10		11,903,231
BNP PARIBAS SWP	CDS 07-69 DEC 20 12		2,528
BNP PARIBAS SWP	UAS 08-07T MAY27 10		(11,889,281)
BNP PARIBAS SWP	EAFE 09-03T MAY06 10		(34,957,731)
BNP PARIBAS SWP	S&P 10-02 JAN 26 11		(37,018,096)
BNP PARIBAS SWP	S&P 09-47T OCT 29 10		(42,410,023)
BNP PARIBAS SWP	EAFE 09-07T SEP09 10		(46,260,619)
BNP PARIBAS SWP	EAFE 09-08T OCT07 10		(48,747,071)
BNP PARIBAS SWP	EAFE 10-01A AUG 5 10		(73,872,652)
BNP PARIBAS SWP	FRN 08-23T2 MAY27 10		3,410,404
BNP PARIBAS SWP	FRN 08-23T2 MAY27 10		(3,500,411)
CAC40 10 EURO	FUTURE APR 16 10		(10,554,963)
CAC40 10 EURO	FUTURE APR 16 10		(10,554,963)
CANADIAN DOLLARS	RECEIV. 02JUN10 TDB		12,631,368
CANADIAN DOLLARS	RECEIV. 04MAY10 INT		11,824,501

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CANADIAN DOLLARS	RECEIV. 02JUN10 TDB		8,746,273
CANADIAN DOLLARS	RECEIV. 16APR10 NBC		8,472,586
CANADIAN DOLLARS	RECEIV. 04MAY10 INT		7,957,560
CANADIAN DOLLARS	RECEIV. 04MAY10 INT		5,670,628
CANADIAN DOLLARS	RECEIV. 17JUN10 BNS		4,994,572
CANADIAN DOLLARS	RECEIV. 04MAY10 INT		3,669,230
CANADIAN DOLLARS	RECEIV. 17JUN10 NBC		3,344,805
CANADIAN DOLLARS	RECEIV. 04MAY10 INT		3,335,664
CANADIAN DOLLARS	RECEIV. 02JUN10 TDB		3,206,198
CANADIAN DOLLARS	RECEIV. 17JUN10 NBC		3,117,801
CANADIAN DOLLARS	RECEIV. 02JUN10 TDB		2,958,710
CANADIAN DOLLARS	RECEIV. 02JUN10 TDB		2,283,749
CANADIAN DOLLARS	RECEIV. 04MAY10 INT		2,228,374
CANADIAN DOLLARS	RECEIV. 04MAY10 INT		1,667,832
CANADIAN DOLLARS	RECEIV. 04MAY10 INT		1,651,891
CANADIAN DOLLARS	RECEIV. 17JUN10 BNS		1,627,372
CANADIAN DOLLARS	RECEIV. 02JUN10 TDB		1,616,949
CANADIAN DOLLARS	RECEIV. 04MAY10 INT		1,334,266
CANADIAN DOLLARS	RECEIV. 17JUN10 BNS		957,281
CANADIAN DOLLARS	RECEIV. 17JUN10 NBC		820,758
CANADIAN DOLLARS	RECEIV. 04MAY10 INT		667,133
CANADIAN DOLLARS	RECEIV. 17JUN10 NBC		324,720
CANADIAN DOLLARS	RECEIV. 04MAY10 INT		192,448
CANADIAN DOLLARS	RECEIV. 04MAY10 INT		58,976
CANADIAN DOLLARS	PAYABLE 04MAY10 INT		(58,976)
CANADIAN DOLLARS	PAYABLE 04MAY10 INT		(192,448)
CANADIAN DOLLARS	PAYABLE 04MAY10 INT		(667,133)
CANADIAN DOLLARS	PAYABLE 04MAY10 INT		(1,334,266)
CANADIAN DOLLARS	PAYABLE 04MAY10 INT		(1,651,891)
CANADIAN DOLLARS	PAYABLE 02JUN10 TDB		(1,667,832)
CANADIAN DOLLARS	PAYABLE 04MAY10 INT		(1,667,832)
CANADIAN DOLLARS	PAYABLE 04MAY10 INT		(2,228,374)
CANADIAN DOLLARS	PAYABLE 02JUN10 TDB		(2,334,965)
CANADIAN DOLLARS	PAYABLE 02JUN10 TDB		(3,002,097)
CANADIAN DOLLARS	PAYABLE 02JUN10 TDB		(3,335,664)
CANADIAN DOLLARS	PAYABLE 04MAY10 INT		(3,335,664)
CANADIAN DOLLARS	PAYABLE 12MAY10 TDB		(3,335,664)
CANADIAN DOLLARS	PAYABLE 04MAY10 INT		(3,669,230)
CANADIAN DOLLARS	PAYABLE 12MAY10 TDB		(5,003,496)
CANADIAN DOLLARS	PAYABLE 04MAY10 INT		(5,670,628)
CANADIAN DOLLARS	PAYABLE 12MAY10 TDB		(6,671,328)
CANADIAN DOLLARS	PAYABLE 04MAY10 INT		(7,957,560)
CANADIAN DOLLARS	PAYABLE 11JUN10 CIB		(8,339,160)
CANADIAN DOLLARS	PAYABLE 02JUN10 TDB		(9,006,292)
CANADIAN DOLLARS	PAYABLE 04MAY10 INT		(11,824,501)
CANADIAN DOLLARS	PAYABLE 02JUN10 TDB		(13,342,655)
CANADIAN DOLLARS	PAYABLE 12MAY10 TDB		(13,342,655)
CANADIAN DOLLARS	PAYABLE 12MAY10 TDB		(15,010,487)
CANADIAN DOLLARS	PAYABLE 11JUN10 BMO		(16,678,319)
CANADIAN DOLLARS	PAYABLE 12MAY10 TDB		(23,349,647)
CANADIAN DOLLARS	PAYABLE 15JUN10 BNS		(35,024,470)
CANADIAN DOLLARS	PAYABLE 11JUN10 RBC		(66,713,276)
CANADIAN DOLLARS	PAYABLE 01JUN10 RBC		(68,381,108)
CANADIAN DOLLARS	PAYABLE 28JUN10 TDB		(78,388,100)
CANADIAN DOLLARS	PAYABLE 29APR10 BNS		(83,391,596)

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Security Name (1)	Description	Heritage Fund Share	
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CANADIAN DOLLARS	PAYABLE 09APR10 TDB		(83,391,596)
CIBC SWP	FRN 08-14 MAR 07 11		12,274,533
CIBC SWP	FRN 08-19 MAY 09 11		10,631,669
CIBC SWP	FRN 06-17 MAR 28 11		6,963,697
CIBC SWP	FRN 05-29 SEP 09 10		4,695,447
CIBC SWP	FRN 08-28 FEB 07 11		4,379,655
CIBC SWP	FRN 10-02 APR 28 11		4,188,920
CIBC SWP	FRN 07-22 SEP 10 12		3,832,693
CIBC SWP	FRN 07-22 SEP 10 12		(4,050,800)
CIBC SWP	FRN 08-28 FEB 07 11		(4,485,528)
CIBC SWP	FRN 10-02 APR 28 11		(4,497,923)
CIBC SWP	FRN 05-29 SEP 09 10		(4,759,299)
CIBC SWP	FRN 06-17 MAR 28 11		(7,188,877)
CIBC SWP	FRN 08-19 MAY 09 11		(11,040,144)
CIBC SWP	FRN 08-14 MAR 07 11		(12,562,477)
CIBC SWP	UAS 08-04T MAY 09 11		8,438,661
CIBC SWP	FRN 08-09T2 JUL30 10		6,957,509
CIBC SWP	FRN 06-02 JAN 18 11		5,019,458
CIBC SWP	UAS 07-07T JUN 22 12		4,627,163
CIBC SWP	FRN 08-12T2 FEB12 11		4,328,374
CIBC SWP	FRN 08-11T2 FEB12 11		3,462,699
CIBC SWP	FRN 08-11T2 FEB12 11		(3,499,847)
CIBC SWP	FRN 08-12T2 FEB12 11		(4,374,808)
CIBC SWP	FRN 06-02 JAN 18 11		(4,378,691)
CIBC SWP	UAS 07-07T JUN 22 12		(4,604,508)
CIBC SWP	FRN 08-09T2 JUL30 10		(6,995,065)
CIBC SWP	UAS 08-04T MAY 09 11		(8,812,704)
CITIBANK CDA SWP	EAFE 10-02A MAY 5 10		65,532,554
CITIBANK CDA SWP	S&P 10-01 JAN 26 11		41,198,078
CITIBANK CDA SWP	S&P 10-07 MAR 30 11		25,650,396
CITIBANK CDA SWP	S&P 10-07 MAR 30 11		(25,580,232)
CITIBANK CDA SWP	S&P 10-01 JAN 26 11		(38,323,588)
CITIBANK CDA SWP	EAFE 10-02A MAY 5 10		(65,128,959)
CONTRA FUTURE	FUTURE JUN 18 10		378,841,481
CONTRA FUTURE	FUTURE JUN 18 10		372,239,777
CONTRA FUTURE	FUTURE JUN 18 10		20,321,898
CONTRA FUTURE	FUTURE JUN 11 10		17,969,523
CONTRA FUTURE	FUTURE JUN 11 10		16,870,795
CONTRA FUTURE	FUTURE JUN 18 10		16,422,407
CONTRA FUTURE	FUTURE JUN 18 10		15,874,031
CONTRA FUTURE	FUTURE APR 16 10		10,554,963
CONTRA FUTURE	FUTURE APR 16 10		10,554,963
CONTRA FUTURE	FUTURE JUN 17 10		8,827,790
CONTRA FUTURE	FUTURE JUN 17 10		8,259,477
CONTRA FUTURE	FUTURE JUN 18 10		8,161,061
CONTRA FUTURE	FUTURE JUN 18 10		8,161,061
CONTRA FUTURE	FUTURE JUN 18 10		5,897,054
CONTRA FUTURE	FUTURE JUN 18 10		5,787,850
CONTRA FUTURE	FUTURE JUN 21 10		4,689,924
CONTRA FUTURE	FUTURE APR 16 10		4,551,099
CONTRA FUTURE	FUTURE APR 16 10		4,254,393
CONTRA FUTURE	FUTURE APR 16 10		4,073,591
CONTRA FUTURE	FUTURE APR 16 10		3,924,557
CONTRA FUTURE	FUTURE JUN 21 10		2,834,857
CONTRA FUTURE	FUTURE APR 29 10		1,713,544

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**Global Developed Public Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)**

Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
CONTRA FUTURE	FUTURE JUN 18 10		(79,164,069)
CONTRA FUTURE	FUTURE JUN 18 10		(150,690,019)
CONTRA FUTURE	FUTURE JUN 18 10		(583,023,336)
CREDIT SUISSE IN SWP	S&P 09-30T JUN16 10		35,293,895
CREDIT SUISSE IN SWP	S&P 09-26T JUN 03 10		28,996,099
CREDIT SUISSE IN SWP	S&P 10-03 FEB 17 11		28,864,895
CREDIT SUISSE IN SWP	S&P 09-40T MAY12 10		26,634,426
CREDIT SUISSE IN SWP	S&P 09-49A DEC03 10		25,650,396
CREDIT SUISSE IN SWP	S&P 09-28T JUN 09 10		17,384,539
CREDIT SUISSE IN SWP	S&P 09-24T JUN 03 10		15,482,080
CREDIT SUISSE IN SWP	S&P 09-25T JUN03 10		12,005,172
CREDIT SUISSE IN SWP	S&P 09-23T MAY19 10		11,808,366
CREDIT SUISSE IN SWP	S&P 09-23T MAY19 10		(11,028,870)
CREDIT SUISSE IN SWP	S&P 09-25T JUN03 10		(11,322,494)
CREDIT SUISSE IN SWP	S&P 09-24T JUN 03 10		(14,601,687)
CREDIT SUISSE IN SWP	S&P 09-28T JUN 09 10		(16,673,522)
CREDIT SUISSE IN SWP	S&P 09-49A DEC03 10		(24,194,600)
CREDIT SUISSE IN SWP	S&P 09-40T MAY12 10		(24,301,131)
CREDIT SUISSE IN SWP	S&P 09-26T JUN 03 10		(27,347,227)
CREDIT SUISSE IN SWP	S&P 10-03 FEB 17 11		(27,468,881)
CREDIT SUISSE IN SWP	S&P 09-30T JUN 16 10		(34,697,891)
DAX INDEX	FUTURE JUN 18 10		(8,161,061)
DAX INDEX	FUTURE JUN 18 10		(8,161,061)
DEUTSCHE BANK AG SWP	EAFE09-13AT OCT20 10		52,735,860
DEUTSCHE BANK AG SWP	EAFE09-12AT SEP15 10		45,103,376
DEUTSCHE BANK AG SWP	EAFE 09-10T AUG25 10		42,980,034
DEUTSCHE BANK AG SWP	EAFE09-11AT AUG25 10		39,898,301
DEUTSCHE BANK AG SWP	EAFE09-14AT NOV17 10		31,225,315
DEUTSCHE BANK AG SWP	EAFE 09-21A JUN16 10		23,991,839
DEUTSCHE BANK AG SWP	EAFE 09-17AT OCT5 10		21,810,763
DEUTSCHE BANK AG SWP	S&P 09-38T JUL28 10		15,482,080
DEUTSCHE BANK AG SWP	S&P 09-41T AUG25 10		14,891,662
DEUTSCHE BANK AG SWP	FRN 10-04 MAR 15 15		4,918,484
DEUTSCHE BANK AG SWP	FRN 10-04 MAR 15 15		(4,889,108)
DEUTSCHE BANK AG SWP	S&P 09-41T AUG25 10		(13,911,721)
DEUTSCHE BANK AG SWP	S&P 09-38T JUL28 10		(14,464,805)
DEUTSCHE BANK AG SWP	EAFE 09-17AT OCT5 10		(21,848,906)
DEUTSCHE BANK AG SWP	EAFE 09-21A JUN16 10		(23,867,542)
DEUTSCHE BANK AG SWP	EAFE09-14AT NOV17 10		(29,901,026)
DEUTSCHE BANK AG SWP	EAFE09-11AT AUG25 10		(38,205,766)
DEUTSCHE BANK AG SWP	EAFE 09-10T AUG25 10		(41,825,600)
DEUTSCHE BANK AG SWP	EAFE09-12AT SEP15 10		(44,747,484)
DEUTSCHE BANK AG SWP	EAFE09-13AT OCT20 10		(54,521,369)
DJ EURO STOXX 50	FUTURE JUN 21 10		(2,834,857)
DJ EURO STOXX 50	FUTURE JUN 21 10		(4,689,924)
EUR CALL CHF PUT	UNAVAILABLE		7,738
EUR CALL CHF PUT DB	UNAVAILABLE		321,671
EUR PUT CHF CALL DB	UNAVAILABLE		44,676
EUR PUT GBP CALL BARC	UNAVAILABLE		12,922
EUR PUT JPY CALL DB	UNAVAILABLE		49,831
EUR PUT NOK CALL JPM	UNAVAILABLE		13,560
EUR PUT NOK CALL ML	UNAVAILABLE		6,657
EUR PUT TRY CALL JPM	UNAVAILABLE		34,108
EUR PUT USD CALL CSFB	UNAVAILABLE		20,267
EUR PUT USD CALL ML	UNAVAILABLE		3,867

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**Global Developed Public Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)**

Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
EUROS	RECEIV. 12MAY10 TDB		21,545,813
EUROS	RECEIV. 11JUN10 BMO		16,335,567
EUROS	RECEIV. 04MAY10 INT		10,992,060
EUROS	RECEIV. 02JUN10 TDB		8,601,067
EUROS	RECEIV. 04MAY10 INT		5,335,489
EUROS	PAYABLE 17JUN10 BNS		(4,944,778)
EUROS	PAYABLE 04MAY10 INT		(5,335,489)
EUROS	PAYABLE 02JUN10 TDB		(8,601,067)
EUROS	PAYABLE 04MAY10 INT		(10,992,060)
EUROS	PAYABLE 08APR10 BMO		(50,253,673)
FTSE 100 IDX	FUTURE JUN 18 10		(15,874,031)
FTSE 100 IDX	FUTURE JUN 18 10		(16,422,407)
GL EQ INDX MIP SWP	WLD2 10-02A APR13 10		250,107,408
GL EQ INDX MIP SWP	WLD2 10-02A APR13 10		(240,256,333)
GL EQ OVLAY MOP SWP	WLD2 10-04A APR13 10		278,900,117
GL EQ OVLAY MOP SWP	WLD2 10-01A APR13 10		240,256,333
GL EQ OVLAY MOP SWP	WLD2 10-01A APR13 10		(250,107,408)
GL EQ OVLAY MOP SWP	WLD2 10-04A APR13 10		(267,914,973)
GLOBAL EQTY INDX SWP	USA2 10-02A APR29 10		359,820,652
GLOBAL EQTY INDX SWP	EAF3 10-03A APR29 10		225,490,874
GLOBAL EQTY INDX SWP	CAN2 10-05A APR29 10		29,687,408
GLOBAL EQTY INDX SWP	CAN2 10-05A APR29 10		(29,924,727)
GLOBAL EQTY INDX SWP	EAF3 10-03A APR29 10		(224,781,809)
GLOBAL EQTY INDX SWP	USA2 10-02A APR29 10		(363,253,790)
GLOBAL EQTY OVER SWP	CAN2 10-01A APR29 10		642,448,852
GLOBAL EQTY OVER SWP	USA2 10-04A APR29 10		385,592,930
GLOBAL EQTY OVER SWP	USA2 10-01A APR29 10		363,253,790
GLOBAL EQTY OVER SWP	EAF3 10-01A APR29 10		348,576,869
GLOBAL EQTY OVER SWP	USA2 10-06A APR29 10		326,448,856
GLOBAL EQTY OVER SWP	EAF3 10-06A APR29 10		317,554,183
GLOBAL EQTY OVER SWP	EAF3 10-04A APR29 10		224,781,809
GLOBAL EQTY OVER SWP	CAN2 10-04A APR29 10		76,997,332
GLOBAL EQTY OVER SWP	CAN2 10-06A APR29 10		29,924,727
GLOBAL EQTY OVER SWP	CAN2 10-06A APR29 10		(29,687,408)
GLOBAL EQTY OVER SWP	CAN2 10-04A APR29 10		(76,386,701)
GLOBAL EQTY OVER SWP	EAF3 10-04A APR29 10		(225,490,874)
GLOBAL EQTY OVER SWP	EAF3 10-06A APR29 10		(318,555,895)
GLOBAL EQTY OVER SWP	USA2 10-06A APR29 10		(329,563,586)
GLOBAL EQTY OVER SWP	EAF3 10-01A APR29 10		(347,480,755)
GLOBAL EQTY OVER SWP	USA2 10-01A APR29 10		(359,820,652)
GLOBAL EQTY OVER SWP	USA2 10-04A APR29 10		(389,271,968)
GLOBAL EQTY OVER SWP	CAN2 10-01A APR26 10		(647,584,546)
GLOBAL EXTERNAL SWP	USA2 10-03A APR29 10		389,271,968
GLOBAL EXTERNAL SWP	EAF3 10-02A APR29 10		347,480,755
GLOBAL EXTERNAL SWP	CAN2 10-03A APR29 10		76,386,702
GLOBAL EXTERNAL SWP	CAN2 10-03A APR29 10		(76,997,332)
GLOBAL EXTERNAL SWP	EAF3 10-02A APR29 10		(348,576,869)
GLOBAL EXTERNAL SWP	USA2 10-03A APR29 10		(385,592,930)
GOLDMAN SACHS IN SWP	S&P 09-27T JUN 03 10		32,697,366
GOLDMAN SACHS IN SWP	S&P 09-27T JUN 03 10		(31,969,756)
HANG SENG IDX	FUTURE APR 29 10		(1,713,544)
HONG KONG DOLLARS	PAYABLE 17JUN10 NBC		(326,997)
IBEX 35 INDX	FUTURE APR 16 10		(3,924,557)
IBEX 35 INDX	FUTURE APR 16 10		(4,073,591)
JAPANESE YEN	RECEIV. 12MAY10 TDB		13,746,481

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Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
JAPANESE YEN	RECEIV. 02JUN10 TDB		12,226,525
JAPANESE YEN	RECEIV. 04MAY10 INT		3,314,674
JAPANESE YEN	RECEIV. 04MAY10 INT		54,359
JAPANESE YEN	PAYABLE 04MAY10 INT		(54,359)
JAPANESE YEN	PAYABLE 16APR10 CIB		(192,545)
JAPANESE YEN	PAYABLE 17JUN10 NBC		(3,249,720)
JAPANESE YEN	PAYABLE 04MAY10 INT		(3,314,674)
JAPANESE YEN	PAYABLE 16APR10 NBC		(8,477,865)
JAPANESE YEN	PAYABLE 02JUN10 TDB		(12,226,525)
JP MORGAN CH BK SWP	S&P 09-37T JUL 14 10		65,602,035
JP MORGAN CH BK SWP	S&P 10-05 MAR 16 11		50,283,960
JP MORGAN CH BK SWP	S&P 09-29T JUN 09 10		40,935,670
JP MORGAN CH BK SWP	S&P 09-45 OCT 27 10		39,754,833
JP MORGAN CH BK SWP	EAFE 09-05T JUN03 10		35,538,714
JP MORGAN CH BK SWP	S&P 09-43T SEP 03 10		19,811,815
JP MORGAN CH BK SWP	S&P 09-35T JUL 14 10		17,843,753
JP MORGAN CH BK SWP	S&P 09-36T JUL 14 10		14,629,254
JP MORGAN CH BK SWP	S&P 09-39T JUL28 10		14,629,254
JP MORGAN CH BK SWP	S&P 09-42T SEP 03 10		11,808,366
JP MORGAN CH BK SWP	EAFE 09-04T JUN03 10		10,007,291
JP MORGAN CH BK SWP	EAFE 09-04T JUN03 10		(9,676,736)
JP MORGAN CH BK SWP	S&P 09-42T SEP 03 10		(11,137,746)
JP MORGAN CH BK SWP	S&P 09-39T JUL28 10		(13,668,015)
JP MORGAN CH BK SWP	S&P 09-36T JUL 14 10		(14,289,473)
JP MORGAN CH BK SWP	S&P 09-35T JUL 14 10		(17,429,312)
JP MORGAN CH BK SWP	S&P 09-43T SEP 03 10		(19,371,837)
JP MORGAN CH BK SWP	EAFE 09-05T JUN03-10		(34,669,264)
JP MORGAN CH BK SWP	S&P 09-45 OCT 27 10		(36,979,748)
JP MORGAN CH BK SWP	S&P 09-29T JUN 09 10		(39,860,904)
JP MORGAN CH BK SWP	S&P 10-05 MAR 16 11		(48,908,720)
JP MORGAN CH BK SWP	S&P 09-37T JUL 14 10		(64,078,353)
MER LYNCH DERIV SWP	FRN 08-29 JUN 17 11		8,882,667
MER LYNCH DERIV SWP	FRN 08-26 APR 20 12		6,498,999
MER LYNCH DERIV SWP	FRN 09-07T MAR 15 11		5,219,100
MER LYNCH DERIV SWP	FRN 08-30T2 JUN17 11		4,441,334
MER LYNCH DERIV SWP	FRN 09-10T SEP 10 14		3,734,616
MER LYNCH DERIV SWP	FRN 09-04 FEB 10 11		2,008,106
MER LYNCH DERIV SWP	FRN 09-04 FEB 10 11		(1,975,271)
MER LYNCH DERIV SWP	FRN 09-10T SEP 10 14		(3,738,969)
MER LYNCH DERIV SWP	FRN 08-30T2 JUN17 11		(4,632,205)
MER LYNCH DERIV SWP	FRN 09-07T MAR 15 11		(5,365,380)
MER LYNCH DERIV SWP	FRN 08-26 APR 20 12		(6,636,109)
MER LYNCH DERIV SWP	FRN 08-29 JUN 17 11		(9,264,411)
MER LYNCH DERIV SWP	UAS 08-13T SEP 21 11		6,130,065
MER LYNCH DERIV SWP	UAS 08-13T SEP 21 11		(6,270,777)
MERRILL LYNC CP SWP	FRN 07-01 JAN 30 12		7,133,787
MERRILL LYNC CP SWP	FRN 06-27 JUN 23 11		4,389,122
MERRILL LYNC CP SWP	FRN 08-18 MAY 05 11		3,591,248
MERRILL LYNC CP SWP	FRN 08-18 MAY 05 11		(3,735,957)
MERRILL LYNC CP SWP	FRN 06-27 JUN 23 11		(4,614,854)
MERRILL LYNC CP SWP	FRN 07-01 JAN 30 12		(7,488,370)
MERRILL LYNC CP SWP	FRN 08-08T2 FEB05 13		4,552,709
MERRILL LYNC CP SWP	FRN 08-08T2 FEB05 13		(4,851,559)
MERRILL LYNCH CA SWP	FRN 06-22T3 APR20 11		5,232,564
MERRILL LYNCH CA SWP	FRN 06-07 FEB 10 11		2,608,238

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Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
MERRILL LYNCH CA SWP	FRN 06-07 FEB 10 11		(2,694,412)
MERRILL LYNCH CA SWP	FRN 06-22T3 APR20 11		(5,519,599)
MERRILL LYNCH IN SWP	S&P 09-46T NOV 3 10		45,987,026
MERRILL LYNCH IN SWP	S&P 10-04 FEB 24 11		28,996,099
MERRILL LYNCH IN SWP	S&P 09-31T JUN 30 10		23,747,937
MERRILL LYNCH IN SWP	EAFE09-16AT SEP03 10		22,452,256
MERRILL LYNCH IN SWP	S&P 09-53A DEC 3 10		17,712,550
MERRILL LYNCH IN SWP	S&P 09-33T JUN 30 10		15,875,692
MERRILL LYNCH IN SWP	S&P 09-32T JUN 30 10		13,317,213
MERRILL LYNCH IN SWP	S&P 09-34T JUN 30 10		11,808,366
MERRILL LYNCH IN SWP	S&P 09-34T JUN 30 10		(11,767,367)
MERRILL LYNCH IN SWP	S&P 09-32T JUN 30 10		(13,270,975)
MERRILL LYNCH IN SWP	S&P 09-33T JUN 30 10		(15,820,571)
MERRILL LYNCH IN SWP	S&P 09-53A DEC 3 10		(17,318,873)
MERRILL LYNCH IN SWP	EAFE09-16AT SEP03 10		(21,908,342)
MERRILL LYNCH IN SWP	S&P 09-31T JUN 30 10		(23,740,297)
MERRILL LYNCH IN SWP	S&P 10-04 FEB 24 11		(27,453,164)
MERRILL LYNCH IN SWP	S&P 09-46T NOV 3 10		(42,081,592)
MORGAN STAN CAP SWP	S&P 09-44T OCT 20 10		38,705,201
MORGAN STAN CAP SWP	BRA 09-09 OCT 18 10		24,506,385
MORGAN STAN CAP SWP	BRI 09-09 OCT 18 10		21,324,192
MORGAN STAN CAP SWP	S&P 09-21T APR 28 10		18,434,172
MORGAN STAN CAP SWP	S&P 09-20T APR 28 10		18,171,764
MORGAN STAN CAP SWP	S&P 09-22T APR 28 10		13,973,233
MORGAN STAN CAP SWP	S&P09-52A DEC 3 10		9,184,285
MORGAN STAN CAP SWP	S&P09-52A DEC 3 10		(8,979,947)
MORGAN STAN CAP SWP	S&P 09-22T APR28 10		(13,049,929)
MORGAN STAN CAP SWP	S&P 09-20T APR 28 10		(16,971,035)
MORGAN STAN CAP SWP	S&P 09-21T APR 28 10		(17,216,104)
MORGAN STAN CAP SWP	BRI 09-09 OCT 18 10		(21,684,926)
MORGAN STAN CAP SWP	BRA 09-09 OCT 18 10		(24,559,020)
MORGAN STAN CAP SWP	S&P 09-44T OCT 20 10		(37,866,758)
NA CONCENTRATED SWP	CAN2 10-02A APR26 10		647,584,546
NA CONCENTRATED SWP	USA2 10-05A APR29 10		329,563,586
NA CONCENTRATED SWP	EAF3 10-05A APR29 10		318,555,895
NA CONCENTRATED SWP	EAF3 10-05A APR29 10		(317,554,183)
NA CONCENTRATED SWP	USA2 10-05A APR29 10		(326,448,856)
NA CONCENTRATED SWP	CAN2 10-02A APR29 10		(642,448,852)
NATIONAL BK CDA SWP	FRN 09-11 SEP 13 10		3,454,992
NATIONAL BK CDA SWP	FRN 09-11 SEP 13 10		(3,524,264)
NORWEGIAN KRONE	RECEIV. 06APR10 RBC		5,144,170
OMXS30 IND	FUTURE APR 16 10		(4,254,393)
OMXS30 IND	FUTURE APR 16 10		(4,551,099)
PORT ALPHA PAUS SWP	WLD2 10-03A APR13 10		108,323,665
PORT ALPHA PAUS SWP	WLD2 10-03A APR13 10		(112,765,190)
PORT ALPHA PAUS2 SWP	WLD2 10-05A APR13 10		131,932,668
PORT ALPHA PAUS2 SWP	WLD2 10-05A APR13 10		(137,342,218)
POUND STERLING	RECEIV. 12MAY10 TDB		11,968,002
POUND STERLING	RECEIV. 11JUN10 CIB		8,297,426
POUND STERLING	RECEIV. 04MAY10 INT		7,194,965
POUND STERLING	RECEIV. 02JUN10 TDB		3,204,810
POUND STERLING	RECEIV. 04MAY10 INT		3,070,186
POUND STERLING	PAYABLE 04MAY10 INT		(3,070,186)
POUND STERLING	PAYABLE 17JUN10 NBC		(3,106,528)
POUND STERLING	PAYABLE 02JUN10 TDB		(3,204,810)

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As at March 31, 2010 (unaudited)**

Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
POUND STERLING	PAYABLE 04MAY10 INT		(7,194,965)
POUND STERLING	PAYABLE 16APR10 SST		(28,077,518)
ROYAL BANK CDA SWP	FRN 10-06 NOV 25 14		19,457,610
ROYAL BANK CDA SWP	UAS 07-09T OCT 19 12		17,967,480
ROYAL BANK CDA SWP	UAS 08-14T JUL 15 11		8,702,232
ROYAL BANK CDA SWP	FRN 09-08T DEC18 12		8,257,931
ROYAL BANK CDA SWP	FRN 08-21 MAY 16 11		8,062,064
ROYAL BANK CDA SWP	FRN 07-18 JUN 30 10		6,895,695
ROYAL BANK CDA SWP	FRN 09-05T JUN 16 14		5,578,390
ROYAL BANK CDA SWP	FRN 09-06T JUN 15 12		5,489,329
ROYAL BANK CDA SWP	FRN 08-17 APR 15 11		5,311,624
ROYAL BANK CDA SWP	FRN 08-24 SEP 27 10		4,331,028
ROYAL BANK CDA SWP	FRN 05-27 SEP 08 10		4,320,083
ROYAL BANK CDA SWP	FRN 07-24 JUN 30 10		4,310,747
ROYAL BANK CDA SWP	FRN 08-25 JUN 06 13		3,827,653
ROYAL BANK CDA SWP	FRN 09-09T SEP 10 14		3,731,414
ROYAL BANK CDA SWP	FRN 09-02 MAR03 11		2,808,469
ROYAL BANK CDA SWP	FRN 09-03 NOV 01 11		1,637,901
ROYAL BANK CDA SWP	FRN 09-01 APR 15 11		918,517
ROYAL BANK CDA SWP	FRN 09-08T DEC 18 12		13,534
ROYAL BANK CDA SWP	FRN 09-06T JUN 15 12		5,678
ROYAL BANK CDA SWP	CDS 07-43T SEP20 12		(10,786)
ROYAL BANK CDA SWP	FRN 09-01 APR 15 11		(924,994)
ROYAL BANK CDA SWP	FRN 09-03 NOV 01 11		(1,669,644)
ROYAL BANK CDA SWP	FRN 09-02 MAR03 11		(2,862,349)
ROYAL BANK CDA SWP	FRN 09-09T SEP 10 14		(3,738,969)
ROYAL BANK CDA SWP	FRN 08-25 JUN 06 13		(4,020,517)
ROYAL BANK CDA SWP	FRN 05-27 SEP 08 10		(4,381,425)
ROYAL BANK CDA SWP	FRN 08-24 SEP 27 10		(4,409,390)
ROYAL BANK CDA SWP	FRN 07-24 JUN 30 10		(4,454,809)
ROYAL BANK CDA SWP	FRN 09-06T JUN 15 12		(5,507,080)
ROYAL BANK CDA SWP	FRN 08-17 APR 15 11		(5,549,967)
ROYAL BANK CDA SWP	FRN 09-05T JUN 16 14		(5,822,937)
ROYAL BANK CDA SWP	FRN 07-18 JUN 30 10		(7,127,351)
ROYAL BANK CDA SWP	FRN 08-21 MAY 16 11		(8,399,162)
ROYAL BANK CDA SWP	UAS 08-14T JUL 15 11		(8,697,587)
ROYAL BANK CDA SWP	FRN 09-08T DEC18 12		(8,797,892)
ROYAL BANK CDA SWP	FRN 10-06 NOV 25 14		(19,364,380)
ROYAL BANK CDA SWP	UAS 07-09T OCT 19 12		(19,559,048)
ROYAL BANK CDA SWP	UAS 08-15T JUL 17 13		13,888,191
ROYAL BANK CDA SWP	UAS 07-04T JUN15 10		11,949,331
ROYAL BANK CDA SWP	UAS 08-06T MAY 16 11		10,301,331
ROYAL BANK CDA SWP	UAS 10-02 NOV 25 14		9,420,376
ROYAL BANK CDA SWP	UAS 10-01 NOV 25 14		9,114,379
ROYAL BANK CDA SWP	UAS 08-02T APR 15 11		8,503,480
ROYAL BANK CDA SWP	UAS 06-16T2 JUN15 11		7,525,806
ROYAL BANK CDA SWP	UAS 08-09T JUN 06 13		7,053,914
ROYAL BANK CDA SWP	UAS 10-03 FEB 05 15		5,596,067
ROYAL BANK CDA SWP	FRN 08-07T2 JAN31 13		4,453,619
ROYAL BANK CDA SWP	FRN 08-01T2 OCT19 12		3,558,025
ROYAL BANK CDA SWP	FRN 08-01T2 OCT19 12		(3,894,028)
ROYAL BANK CDA SWP	FRN 08-07T2 JAN31 13		(4,715,666)
ROYAL BANK CDA SWP	UAS 10-03 FEB 05 15		(5,325,540)
ROYAL BANK CDA SWP	UAS 08-09T JUN 06 13		(7,294,926)
ROYAL BANK CDA SWP	UAS 06-16T2 JUN15 11		(8,777,516)

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**Global Developed Public Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)**

Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
ROYAL BANK CDA SWP	UAS 08-02T APR 15 11		(8,874,468)
ROYAL BANK CDA SWP	UAS 10-01 NOV 25 14		(8,971,711)
ROYAL BANK CDA SWP	UAS 10-02 NOV 25 14		(8,971,711)
ROYAL BANK CDA SWP	UAS 08-06T MAY 16 11		(10,724,720)
ROYAL BANK CDA SWP	UAS 07-04T JUN15 10		(12,719,009)
ROYAL BANK CDA SWP	UAS 08-15T JUL 17 13		(14,558,302)
RUSSELL MINI	FUTURE JUN 18 10		(372,239,777)
S&P 500 EMINI	FUTURE JUN 18 10		583,023,336
S&P 500 EMINI	FUTURE JUN 18 10		150,690,019
S&P 500 EMINI	FUTURE JUN 18 10		79,164,069
S&P/TSX60	FUTURE JUN 18 10		(20,321,898)
S&P/TSX60	FUTURE JUN 18 10		(378,841,481)
SOCIETE GENERALE SWP	S&P 10-06 MAR 16 11		59,763,454
SOCIETE GENERALE SWP	EAFE 09-18T NOV 3 10		34,897,221
SOCIETE GENERALE SWP	EAFE 09-06T JUL07 10		34,640,624
SOCIETE GENERALE SWP	EAFE 09-09T AUG05 10		33,742,533
SOCIETE GENERALE SWP	EAFE 09-20A DEC 3 10		27,584,200
SOCIETE GENERALE SWP	EAFE 09-20A DEC 3 10		(26,912,866)
SOCIETE GENERALE SWP	EAFE 09-09T AUG05 10		(33,976,645)
SOCIETE GENERALE SWP	EAFE 09-18T NOV 3 10		(34,692,410)
SOCIETE GENERALE SWP	EAFE 09-06T JUL07 10		(35,776,451)
SOCIETE GENERALE SWP	S&P 10-06 MAR 16 11		(58,744,060)
SPI 200	FUTURE JUN 17 10		(8,259,477)
SPI 200	FUTURE JUN 17 10		(8,827,790)
SWEDISH KRONA	RECEIV. 12MAY10 TDB		3,236,222
SWEDISH KRONA	RECEIV. 02JUN10 TDB		1,584,274
SWEDISH KRONA	RECEIV. 04MAY10 INT		654,518
SWEDISH KRONA	RECEIV. 04MAY10 INT		187,777
SWEDISH KRONA	PAYABLE 04MAY10 INT		(187,777)
SWEDISH KRONA	PAYABLE 04MAY10 INT		(654,518)
SWEDISH KRONA	PAYABLE 17JUN10 NBC		(808,611)
SWEDISH KRONA	PAYABLE 02JUN10 TDB		(1,584,274)
SWISS FRANCS	RECEIV. 12MAY10 TDB		4,762,234
SWISS FRANCS	RECEIV. 02JUN10 TDB		2,288,451
SWISS FRANCS	RECEIV. 04MAY10 INT		1,607,041
SWISS FRANCS	RECEIV. 04MAY10 INT		1,280,073
SWISS FRANCS	PAYABLE 17JUN10 BNS		(962,193)
SWISS FRANCS	PAYABLE 04MAY10 INT		(1,280,073)
SWISS FRANCS	PAYABLE 04MAY10 INT		(1,607,041)
SWISS FRANCS	PAYABLE 02JUN10 TDB		(2,288,451)
SWISS FRANCS	PAYABLE 16APR10 CIB		(8,450,699)
SWISS MKT IX	FUTURE JUN 18 10		(5,787,850)
SWISS MKT IX	FUTURE JUN 18 10		(5,897,054)
TD BANK SWP	TSX60 09-27 NOV12 10		50,365,246
TD BANK SWP	TSX60 09-32 DEC 3 10		18,271,472
TD BANK SWP	FRN 07-21 NOV 01 12		9,935,243
TD BANK SWP	FRN 08-32 JUN 06 13		7,700,727
TD BANK SWP	FRN 08-35 NOV 30 10		5,262,345
TD BANK SWP	FRN 09-15 MAY 9 11		5,253,162
TD BANK SWP	FRN 09-14 FEB 15 11		5,220,793
TD BANK SWP	FRN 08-10 FEB 13 13		4,690,047
TD BANK SWP	FRN 08-10 FEB 13 13		(4,907,304)
TD BANK SWP	FRN 09-14 FEB 15 11		(5,391,832)
TD BANK SWP	FRN 08-35 NOV 30 10		(5,430,822)
TD BANK SWP	FRN 09-15 MAY 9 11		(5,495,030)

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**Global Developed Public Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)**

Security Name (1)	Description	Heritage Fund Share	
		Number of Shares	Fair Value
TD BANK SWP	FRN 08-32 JUN 06 13		(8,077,479)
TD BANK SWP	FRN 07-21 NOV 01 12		(10,749,977)
TD BANK SWP	TSX60 09-32 DEC 3 10		(17,553,162)
TD BANK SWP	TSX 6009-27 NOV12 10		(46,846,492)
TOPIX INDEX	FUTURE JUN 11 10		(16,870,795)
TOPIX INDEX	FUTURE JUN 11 10		(17,969,523)
US DOLLARS	RECEIV. 29APR10 BNS		83,223,810
US DOLLARS	RECEIV. 09APR10 TDB		80,527,433
US DOLLARS	RECEIV. 28JUN10 TDB		78,014,430
US DOLLARS	RECEIV. 01JUN10 RBC		65,994,613
US DOLLARS	RECEIV. 11JUN10 RBC		65,951,335
US DOLLARS	RECEIV. 08APR10 BMO		52,865,494
US DOLLARS	RECEIV. 15JUN10 BNS		34,930,869
US DOLLARS	RECEIV. 16APR10 SST		29,386,926
US DOLLARS	RECEIV. 16APR10 CIB		8,574,909
US DOLLARS	RECEIV. 16APR10 CIB		7,262,605
US DOLLARS	RECEIV. 16APR10 CIB		196,793
US DOLLARS	PAYABLE 06APR10 RBC		(5,103,195)
USD CALL CHF PUT	UNAVAILABLE		294
USD CALL CHF PUT BARC	UNAVAILABLE		3,076
USD CALL JPY PUT CSFB	UNAVAILABLE		54
USD CALL NZD PUT DB	UNAVAILABLE		2,968
USD PUT KRW CALL	UNAVAILABLE		4,717
USD PUT/MXN CALL JPM	UNAVAILABLE		31,400
			29,486,735
NET ASSET VALUE - HERITAGE FUND SHARE			\$ 4,917,147,190

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Emerging Markets Public Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)

Security Name	Description	Heritage Fund Share	
		Number of Shares	Fair Value
PUBLIC EQUITIES			
ABSA GROUP LTD	FINANCIALS	16,367	\$ 322,565
ACER INC	INFORMATION TECHNOLOGY	83,118	249,410
ADVANCE DEVELOPING	FINANCIALS	24,759	163,619
ALGEBRA ALPHA MENA FUND	FINANCIALS	1,118	59,104
AMERICA MOVIL SAB DE CV	TELECOMMUNICATION SERVICES	3,254	166,353
ANADOLU EFES BIRACILIK	CONSUMER STAPLES	6,878	73,589
ANHUI CONCH CEMENT CO LTD H	MATERIALS	25,982	174,333
ASHMORE GLOBAL OPP	FINANCIALS	11,802	82,344
ASHMORE GLOOPP	FINANCIALS	10,004	95,164
ASPEN PHARMACARE HOLDINGS LT	HEALTH CARE	23,996	264,377
BANCO BRADESCO SA	FINANCIALS	17,565	328,773
BANCO SANTANDER CHILE NEW	FINANCIALS	2,161	149,740
BANCOLOMBIA S A	FINANCIALS	2,906	134,742
BANGKOK BANK FOREIGN REG	FINANCIALS	34,932	150,673
BANK MANDIRI TBK	FINANCIALS	267,426	160,242
BANPU PUBLIC CO LTD FOR REG	MATERIALS	16,092	311,980
BARING EMERGING EU	FINANCIALS	12,205	162,061
BHARTI AIRTEL LTD	TELECOMMUNICATION SERVICES	40,536	287,127
BHP BILLITON PLC	MATERIALS	9,122	318,386
BLACKROCK LATIN AMERICAN	FINANCIALS	4	461,362
CANADIAN DOLLAR	GOVERNMENT	580,899	580,899
CANADIAN WORLD FUND LTD	FINANCIALS	2,739	9,588
CEZ AS	UTILITIES	2,422	116,198
CHINA COMMUNICATIONS CONST H	INDUSTRIALS	117,137	112,456
CHINA CONSTRUCTION BANK H	FINANCIALS	291,960	242,487
CHINA HIGH SPEED TRANSMISSIO	INDUSTRIALS	85,585	192,090
CHINA MOBILE LTD	TELECOMMUNICATION SERVICES	3,298	161,170
CHINA OVERSEAS LAND + INVEST	FINANCIALS	77,665	177,973
CHINA SHENHUA ENERGY CO H	MATERIALS	46,336	202,423
CHINA WARRANT ACCOUNT	UNAVAILABLE	6,621	431,135
CIA DE CONCESSOES RODOVIARIA	INDUSTRIALS	5,831	131,387
CNOOC LTD	ENERGY	1,875	314,375
COMMERCIAL INTERNATIONAL BAN	FINANCIALS	16,820	201,678
CORPORACION GEO S.A. SER B	CONSUMER DISCRETIONARY	97,346	301,384
DAUM COMMUNICATIONS CORP	INFORMATION TECHNOLOGY	934	56,506
DELTA ELECTRONICS INC	INFORMATION TECHNOLOGY	63,301	203,511
DESARROLLADORA HOMEX S A DE CV	CONSUMER DISCRETIONARY	3,044	87,433
EDP ENERGIAS DO BRASIL SA	UTILITIES	1,508	29,418
EFG HERMES MIDDLE EAST + DEL	FINANCIALS	82	92,262
EIP ASIAN HIGH YIELD	FINANCIALS	10,398	122,603
EPICURE QATAR EQUI	FINANCIALS	133,452	98,940
FEDERAL GRID CO UNIFIED CLS	INDUSTRIALS	11,339,902	146,839
FIRST PACIFIC CO	FINANCIALS	244,432	160,492
FUSHAN INTERNATIONAL ENERGY	MATERIALS	143,338	110,612
GAFISA S A	INDUSTRIALS	9,302	129,809
GAZPROM	ENERGY	13,969	330,979
GENESIS EMERGING MARKETS	FINANCIALS	54,972	395,063
GOME ELECTRICAL APPLIANCES	CONSUMER DISCRETIONARY	375,257	128,103
GRUPO FINANCIERO BANORTE O	FINANCIALS	27,746	125,624
GRUPO MEXICO SA SER B	MATERIALS	94,025	257,022
GUANGZHOU R+F PROPERTIES H	FINANCIALS	97,470	162,417
HACI OMER SABANCI HOLDING	FINANCIALS	42,152	183,214
HON HAI PRECISION INDUSTRY	INFORMATION TECHNOLOGY	57,019	250,805
HOUSING DEVELOPMENT FINANCE	FINANCIALS	3,010	184,587

Emerging Markets Public Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)

Security Name	Description	Heritage Fund Share	
		Number of Shares	Fair Value
HSBC CHINA DRAGON	FINANCIALS	848,968	870,559
HUABAO INTERNATIONAL HOLDING	MATERIALS	119,858	145,481
IND + COMM BK OF CHINA H	FINANCIALS	505,553	392,114
INDIA FD INC	FINANCIAL SERVICES	9,816	314,432
INFOSYS TECHNOLOGIES SP ADR	INFORMATION TECHNOLOGY	4,269	255,126
ISHARES INC	INDEX FUND	8,416	629,576
ISRAEL CHEMICALS LTD	MATERIALS	15,652	215,133
ITAU UNIBANCO HOLDING SA	FINANCIALS	15,812	353,134
JERONIMO MARTINS	CONSUMER STAPLES	10,258	105,682
JPMORGAN RUSSIAN SECURITIES PL	FINANCIALS	41,412	387,029
KASIKORNBANK PCL FOR SHS	FINANCIALS	62,577	202,192
KB FINL GROUP INC	FINANCIALS	2,924	142,428
KOMERCNI BANKA AS	FINANCIALS	1,206	248,555
KOREA FD INC	FINANCIALS	17,814	663,989
KOREA VALUE FUND	FINANCIALS	46,846	461,184
LAN CHILE S A	INDUSTRIALS	9,078	162,718
LG CORP	HEALTH CARE	4,025	256,631
LUKOIL OIL COMPANY	ENERGY	2,956	170,218
MAGNITOGORSK IRON	MATERIALS	8,207	101,017
MASSMART HOLDINGS LTD	CONSUMER STAPLES	12,701	190,876
MEDIATEK INC	INFORMATION TECHNOLOGY	13,550	238,839
MEGASTUDY CO LTD	INDUSTRIALS	745	124,747
MOBILE TELESYSTEMS	TELECOMMUNICATION SERVICES	4,269	240,603
MRV ENGENHARIA	CONSUMER DISCRETIONARY	29,871	211,522
MTN GROUP LTD	TELECOMMUNICATION SERVICES	11,452	177,649
NASPERS LTD N SHS	CONSUMER DISCRETIONARY	10,153	445,056
NET SERVICOS DE COMUNI PREF	TELECOMMUNICATION SERVICES	9,273	123,290
NHN CORP	INFORMATION TECHNOLOGY	1,665	269,119
NOVATEK OAO	ENERGY	3,545	262,109
NOVOLIPETS IRON	MATERIALS	4,327	152,268
ORASCOM CONSTRUCTION INDS	INDUSTRIALS	2,870	139,933
PARKSON RETAIL GROUP LTD	CONSUMER DISCRETIONARY	53,781	93,697
PETROCHINA CO LTD	ENERGY	2,499	297,464
PETROLEO BRASILEIRO SA ADR	ENERGY	8,153	368,366
PKO BANK POLSKI SA	FINANCIALS	10,239	145,533
POLARIS SECS INV	INDEX FUND	172,519	299,400
POWER FINANCE CORPORATION	FINANCIALS	20,846	121,796
RENHE COMMERCIAL HOLDINGS	FINANCIALS	795,251	187,227
ROSNEFT OJSC	ENERGY	37,630	303,059
SABMILLER PLC	CONSUMER STAPLES	4,056	120,342
SAMSUNG ELECTRONICS CO LTD	INFORMATION TECHNOLOGY	728	534,912
SHINHAN FINANCIAL GROUP LTD	FINANCIALS	3,421	136,561
SHINSEGAE CO LTD	CONSUMER DISCRETIONARY	656	315,151
SINA CORP	INFORMATION TECHNOLOGY	5,438	208,143
SSC CANADA	CORPORATE	416,791	423,293
STATE BK OF INDIA	FINANCIALS	2,923	279,037
STERLITE INDUSTRIES INDIA LT	MATERIALS	15,141	291,106
SYNEX TECHNOLOGY INTL CORP	INFORMATION TECHNOLOGY	53,554	119,923
TAIWAN FD INC	FINANCIAL SERVICES	30,566	433,984
TAIWAN SEMICONDUCTOR MANUFAC	INFORMATION TECHNOLOGY	189,539	372,896
TEVA PHARMACEUTICAL INDS LTD	HEALTH CARE	2,169	138,945
THAI CAP FD INC	FINANCIALS	6,675	72,736
THAI FD INC	FINANCIALS	66,191	656,101
TMK OAO	INDUSTRIALS	7,188	150,755
TRACTEBEL ENERGIA SA ORD	UTILITIES	7,454	85,017

Emerging Markets Public Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)

Security Name	Description	Heritage Fund Share	
		Number of Shares	Fair Value
TURKISH INVT FD INC	FINANCIAL SERVICES	15,036	211,343
TURKIYE GARANTI BANKASI	FINANCIALS	50,564	240,068
UNITECH LTD	FINANCIALS	183,700	306,119
VALE SA	MATERIALS	15,199	496,893
VISION OPPORTUNITY ORD	FINANCIALS	144,348	291,735
WOONGJIN COWAY CO LTD	INDUSTRIALS	7,178	225,925
YANZHOU COAL MINING CO H	MATERIALS	44,276	107,830
			27,235,991
PARTICIPATION UNITS AND OTHER			
ABEDEEN INDONESIA FUND	MISCELLANEOUS	1,599	17,733
ABERDEEN EMERGING MKTS	MISCELLANEOUS	10,544	182,251
ABERDEEN LATIN AMER EQUITY FD	MISCELLANEOUS	12,415	506,487
ABERDEEN NEW THAI	POOLED FUNDS	23,032	73,883
BLACKROCK LATIN AMERICA	POOLED FUNDS	25,990	265,744
BRAZIL VALUE FUND	POOLED FUNDS	13,055	1,223,077
CENTRAL EUROPEAN EQUITY FD INC	POOLED FUNDS	22,694	825,365
CHINA FUND INC	MISCELLANEOUS	15,136	429,032
CORONATION TOP 20 FEEDER	MISCELLANEOUS	7,055	131,194
DEME INSTIT CLASS LTD	MISCELLANEOUS	922	130,339
DPF INDIA OPPORTUNITIES FD	POOLED FUNDS	3,131	14,495
EASTERN EURO TRUST	MISCELLANEOUS	68,493	297,348
ENHANCED IND LTD ENH CHINA IND	POOLED FUNDS	6,312	184,360
ENHANCED IND LTD ENH INDIA IND	POOLED FUNDS	11,385	395,523
ENHANCED IND LTD INDON IND (G)	POOLED FUNDS	15,536	210,244
ENHANCED IND LTD MALAYS IND D	POOLED FUNDS	25,685	263,174
ENHANCED IND LTD PHILIP IND H	POOLED FUNDS	18,448	158,361
ENHANCED IND LTD SOUTH KOR IND	POOLED FUNDS	19,666	156,618
ENHANCED IND LTD TAIWAN IND A	POOLED FUNDS	34,149	474,970
FUBON FUBON FUND (CLOSED)	POOLED FUNDS	937,844	227,412
ISHARES INC	POOLED FUNDS	2,460	31,352
J F CHINA REGION FD INC	POOLED FUNDS	18,918	257,462
JPMORGAN ASIAN IT	POOLED FUNDS	80,335	253,732
JPMORGAN EMER MKTS	POOLED FUNDS	56,784	468,510
KOREA EQUITY FD INC	MISCELLANEOUS	18,907	181,455
LATIN AMERN DISCOVERY FD INC	POOLED FUNDS	10,510	183,911
MALAYSIA FD INC	POOLED FUNDS	32,267	285,431
MEXICO EQUITY + INCOME FD	MISCELLANEOUS	26,200	247,998
MORGAN STANLEY INDIA INVT FD	MISCELLANEOUS	6,768	160,285
PROSPERITY VOSKHOD	POOLED FUNDS	434,161	449,752
SCHRODER ASIA PAC	POOLED FUNDS	58,388	175,139
TAIWAN GTR CHINA FD	POOLED FUNDS	46,152	296,699
TEMPLETON DRAGON FD INC	POOLED FUNDS	36,613	963,059
TEMPLTN EMERG MKTS	POOLED FUNDS	166,120	1,478,214
THE CHINA A SHARE CEF FUND	POOLED FUNDS	5,119	338,560
			11,939,167
CASH			109,850
ACCRUED INCOME RECEIVABLE			45,883
ACCOUNTS PAYABLE			(107,509)
NET ASSET VALUE - HERITAGE FUND SHARE			\$ 39,223,382

Private Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)

Security Name	Description	Heritage Fund Share	
		Number of Shares	Fair Value
PARTNERSHIPS			
ALMASA CAPITAL INC	0.000 JUN 30 10	7,350,000	\$ 2,000,000
BANYAN PR EQTY FUND	LTD PARTNER UNITS	4,527,823	16,630,000
CAI CAPITAL PARTNERS	L.P. UNITS	6,654,066	4,192,062
FP02GV GEN LTD	APOLLO VI LP	17,524,268	16,786,668
FP02GV GEN LTD	EDCASTLE ESP II LP	7,802,904	1,950,831
FP02GV GEN LTD CP	IV LP	19,581,973	19,463,565
FP02GV GEN LTD CVC	EURO EQ LP	8,671,771	12,551,754
FP02GV GEN LTD ESP	II LP	22,785,013	23,593,769
FP02GV GEN LTD TD	CAP LP	1,506	11,373,876
FP02GV GM LTD	GM LP	24,642,373	22,098,659
FP05GV GEN LTD 3iEUR	UNIT	3,736,694	2,854,135
FP05GV GEN LTD APAX	COMMON	5,085,642	8,132,892
FP05GV GEN LTD BCP V	UNIT	10,647,154	8,156,692
FP05GV GEN LTD CBRA	UNIT	5,142,120	6,597,378
FP05GV GEN LTD CCMP	II LP	3,256,629	2,827,855
FP05GV GEN LTD CG	CO INV LP	3,103,012	1,897,469
FP05GV GEN LTD CIN	UNITS	5,404,720	7,090,751
FP05GV GEN LTD PER	IV LP	4,676,892	3,968,081
FP05GV GEN LTD THL	FUND VI LP UNIT	4,802,711	4,393,285
FP05GV GEN LTD TPG V	UNIT	6,093,206	4,230,651
FP05GV GEN LTD UNIV	CO INV LP	2,477,493	755,094
GP07GV GEN LTD	H&F VI LP	12,223,333	12,647,122
GP07GV GEN LTD	AFFINITY III LP	7,395,361	6,354,400
GP07GV GEN LTD CALL	III LP	2,995,341	2,148,534
GP07GV GEN LTD CCS	CO INV	18,568,900	7,167,596
GP07GV GEN LTD CP V	UNIT	5,380,255	4,974,715
GP07GV GEN LTD CRDN	CO INV LP	7,499,976	7,616,975
GP07GV GEN LTD DGAM	MEZZ LP	3,475,564	3,475,564
GP07GV GEN LTD DGAM	LP	1,867	666,224
GP07GV GEN LTD TL CO	INV LP	6,036,974	4,508,849
GP07GV GEN LTD TRW	III LP	9,378,304	11,340,246
GP07GV GENLTD ADS CO	INV LP	1,029,569	851,314
GP07GV GENLTD BCL LP	UNIT	4,795,535	5,066,620
GP07GV RES LTD APX	EUR VII LP	410,160	563,436
GP07GV RES LTD APXE	VII LP SIDECAR2	12,379,179	14,957,432
GP07GV RES LTD LION	II LP	13,455,815	19,523,069
GP07GV RES LTD MAT	III LP	10,213,798	9,012,178
GP07GV RES LTD PNGA	ONE LP	7,047,125	7,937,179
GP08GV GEN LTD	TPG VI	3,948,344	3,664,522
GP08GV GEN LTD AXC C	UNIT	10,060,044	13,642,734
GP08GV GEN LTD CAI	CAP IV LP	1,788,242	1,897,146
GP08GV GEN LTD HG	LP	5,121,737	5,361,326
GP08GV GEN LTD IDFC	LP	7,046,588	7,021,972
GP08GV GEN LTD KMC	CO INV UNIT	12,382,506	17,788,511
GP08GV GENLTD APR CO	INV LP	10,060,044	11,375,757
GP08GV GENLTD TBKIII	LP UNIT	8,216,961	9,175,488
GP08GV GENLTD WAY II	LP	15,718,819	20,563,270
GP08GV RES LTD	HSBC 6	2,872,755	3,103,031
GP08GV RES LTD BAR	IV LP	10,969,436	12,708,036
GP08GV RES LTD CVC V	LP	3,556,910	5,499,045
GP08GV RES LTD FVT	LP	2,852,891	3,464,773
GP08GV RESLTD ADV VI	LP	4,313,244	6,069,234
GP09GV 1507146 ABLTD	KV3	6,053,992	6,148,434
GP09GV 1507146 ABLTD	KV SEED	1,016,854	1,032,717

Private Equities
Detailed List of Investments
As at March 31, 2010 (unaudited)

Security Name	Description	Heritage Fund Share	
		Number of Shares	Fair Value
HSBC CAPITAL CDA FII	UNITS	981	120,000
LONGITUDE FUND LTD	UNITS	7,912	3,643,637
MWI&PARTNERS MERCHAN	UNITS	323,774	4,408,504
PE02GV GEN LTD CAI	CAP III LP	22,201,642	16,762,240
PE02GV GEN LTD CALL	CAP LP	3,811,396	13,372,526
PE02GV GEN LTD CF	INV LP	14,607,521	7,406,013
PE02GV GEN LTD MG FD	III LP	25,573,951	25,113,620
PE02GV GEN LTD RTL	HLDG LP	7,779,680	9,662,363
PE02GV GEN LTD TPC	III LP US	1,603,495	2,617,245
PE02GV GEN LTD TPC	III LP	2,726,033	401,680
PE02GV GEN LTD TRW	CAP II LP	13,835,913	13,811,008
PE02GV GEN LTDTHARCO	III LP UNITS	1,698,971	863,262
PE04GV GEN LTD	TRICOR IV LP	22,114,988	20,540,401
PE04GV GEN LTD BAN	CAP II LP	8,216,093	7,652,469
PE04GV GEN LTD BH EQ	LP	25,843,538	32,175,205
PE04GV GEN LTD HSBC	CAP 2005 LP	14,985,036	14,091,086
PE04GV GEN LTD RFG	EQ 1B LP	14,487,478	9,617,358
PE04GV GEN LTD RFG	CAP 2A LP	6,589,191	4,581,528
PE04GV GEN LTD TD	MEZZ N LP	21,892,140	6,655,211
PE04GV GEN LTD TD	MEZZ Q LP	5,540,065	5,130,100
PE04GV GEN LTD VW8	LP	9,737,655	7,224,655
PE04GV GEN LTD WC	PRIV EQ LP	5,393,221	5,123,560
Q MAX SOLUTIONS INC	COMMON	2,939	22,200,000
SPRINGBANK TECHVENTU	UNITS	2,979	680,083
TD CAP CPEP (QLP)	UNITS	7,223,959	13,410,000
TRIWEST CAP GROWTH	L.P. UNITS	4,025,720	808,767
			676,945,436
CASH			599,420
FORWARD CONTRACTS			
CANADIAN DOLLARS	PAYABLE 05APR10 HKC		(19,426)
US DOLLARS	RECEIV. 05APR10 HKC		19,438
			11
NET ASSET VALUE - HERITAGE FUND SHARE			\$ 677,544,868

**Private Real Estate
Detailed List of Investments
As at March 31, 2010 (unaudited)**

Security Name	Description	Heritage Fund Share	
		Number of Shares	Fair Value
1023786 MANULIFE	0.000 DEC 31 50 DB	15,296,314	\$ 52,415,368
1023798 401WGEORGIA	0.000 DEC 31 50 DB	8,343,806	16,061,129
1023800 CALGARY PL	0.000 DEC 31 50 DB	15,073,557	31,493,410
1023800 CALGARY PL	0.000 DEC 31 50 DN	7,750	7,750
1023803 5TH AVE PL	0.000 DEC 31 50 DB	18,865,454	57,297,612
1023820 CTT/CEC	0.000 DEC 31 50 DB	23,489,865	32,834,275
1023822 TD SQUARE	0.000 DEC 31 50 DB	23,272,501	47,840,635
1023825 BOW VALLEY	0.000 DEC 31 50 DB	42,771,674	80,806,674
1037683 OLIVR VL	0.000 DEC 31 50 DB	1,181,215	7,103,608
1037687 COLL PLZ	0.000 DEC 31 50 DB	3,212,226	31,526,042
1037695 GALEN	0.000 DEC 31 50 DB	834,499	1,767,574
1037701 WELL PRK	0.000 DEC 31 50 DB	1,504,138	4,757,833
1162498 WAM DEV	0.000 DEC 31 50 DB	3,691,510	3,691,510
1178684 WAM DEV	0.000 DEC 31 50 DB	5,736,639	5,736,684
1178689 WAM DEV	0.000 DEC 31 50 DB	6,956,424	6,956,424
1178699 WAM DEV	0.000 DEC 31 50 DB	17,213,464	17,213,452
1225403 WAM DEV	0.000 DEC 31 50 DB	5,734,418	5,734,418
1228553 AB 8TH AVE	0.000 DEC 31 50 DB	40,201,624	40,201,624
1238018 ONT EAST	0.000 DEC 31 50 DB	1,141,593	1,141,592
1248493 WAM DEV	0.000 DEC 31 50 DB	43,141,410	43,325,959
1260634 AB CAMERON	0.000 DEC 31 50 DB	6,402,413	6,735,477
1328138 STONEY IND	0.000 DEC 31 50 DEB	35,031,435	31,926,383
1331430 ONT YORK	0.000 DEC 31 50 DB	129,286,716	228,254,992
1332636 HOLT RENFREW	0.000 DEC 31 50 DB	12,808,126	17,272,651
1484958 102 ST CNTR	0.000 DEC 31 50 DEB	13,125,654	13,125,654
156 CLARICA C DN	0.000 DEC 31 50	407,902	407,902
156 SQ1	0.000 DEC 31 50 DEB	22,930,928	31,121,200
156 STC	0.000 DEC 31 50 DB	73,875,429	98,057,033
156 SUNLIFE FIN CNTR	0.000 DEC 31 50 DB	39,312,827	55,286,996
1564502 CREDITSTN	0.000 DEC 31 50 DB	15,805,513	18,525,535
1666500 ATRIA	0.000 DEC 31 50 DB	22,214,338	26,173,692
2047612 CARRIER DR	0.000 DEC 31 50 DD	8,620,513	10,537,461
2047614 KENNEDY RD	0.000 DEC 31 50 DB	22,475,227	27,363,406
2066650 RICE ROAD	0.000 DEC 31 50 DB	6,345,941	6,298,932
2072077 KIPLING AVE	0.000 DEC 31 50 DB	4,953,323	5,948,566
2078881 BRANT IND	0.000 DEC 31 50 DB	9,129,520	11,232,253
2078881 BRANT IND	0.000 DEC 31 50 DN	1,869,549	1,869,549
2129583 ONT JAME	0.000 DEC 31 50 DB	1,019,754	989,345
2129583 ONT JAME	0.000 DEC 31 50 DN	89,059	89,059
2129590 ONT JAME	0.000 DEC 31 50 DB	883,787	857,431
546110 (ONTMFR)	0.000 DEC 31 50 DB	23,338,028	27,533,365
735832 800 BARRARD	0.000 DEC 31 50 DB	9,204,632	14,871,416
91454090 PVM PROP	0.000 DEC 31 50 DB	104,737,854	119,821,124
91454090 PVM PROP	0.000 DEC 31 50 DN	1,784,570	1,784,570
91581363 DORCHESTER	0.000 DEC 31 50 DB	2,447,410	3,393,402
ALTIUS CENTRE	0.000 DEC 31 50 DB	1,261,096	3,254,376
BLACKWOOD FUND I LP	UNIT	7,755,604	8,444,840
BRASCAN REFP A LP	COMMON	67,626,679	33,236,304
BRASCAN REFP B LP	COMMON	10,472,823	9,025,292
CAN WESTERN BANK	0.000 DEC 31 50 DB	1,986,821	4,484,199
CAN WESTERN BANK	0.000 DEC 31 50 DN	39,091	39,091
CDN UVPF LP	UNITS	11,476	12,267,908
DANFORTH (MCEG) LTD.	UNIT	24,978,387	33,475,813
ENBRIDGE TOWER	0.000 DEC 31 50 DB	6,458	618,991
ENBRIDGE TOWER	0.000 DEC 31 50 DN	40,790	40,790

**Private Real Estate
Detailed List of Investments
As at March 31, 2010 (unaudited)**

Security Name	Description	Heritage Fund Share	
		Number of Shares	Fair Value
JEAN EDMONS TOWER	0.000 DEC 31 50 DB	6,681,430	6,325,536
JEAN EDMONS TOWER	0.000 DEC 31 50 DN	108,774	108,774
KINGSETT RE GR LP1	UNITS	2,588,333	3,038,828
KINGSETT RE GR LP2	UNITS	7,225,131	7,473,004
KINGSETT RE GR LP3	UNITS	12,561,424	19,497,748
LASALLE MEXICO FND I	LP	16,238,050	7,553,045
MARITIME LIFE TOWER	0.000 DEC 31 50 DB	5,241,537	5,048,123
MERIDIAN LANDS	0.000 DEC 31 50 DB	2,653,439	5,506,673
MEYER BERGMAN ER LP	LP	2,959,381	1,158,733
MONTEZ FUND II LP	LP	4,142,403	4,376,113
PATRIA (MEC)	0.000 DEC 31 50 DB	8,070,912	12,479,073
PENRETAIL III LP	UNITS	3,107	3,704,258
PLACE DE VILLE I	0.000 DEC 31 50 DB	7,709,682	10,161,171
PLACE DE VILLE I	0.000 DEC 31 50 DN	560,865	560,865
PLACE DE VILLE II	0.000 DEC 31 50 DB	11,458,299	14,599,482
PLACE DE VILLE II	0.000 DEC 31 50 DN	124,070	124,070
PLACE DE VILLE III	0.000 DEC 31 50 DB	1,057,655	1,444,652
SHERBOURNE 2077101	0.000 DEC 31 50 DB	6,288,485	10,743,451
SQUARE ONE PROPRTIE	7.750 APR 25 19 NT	71,554,929	97,498,436
SQUARE ONE PROPRTIE	PREFERRED	14,464	14,463,514
SQUARE ONE PROPRTIE	COMMON	17	4,249
STRATHALLEN RPF1 LP	UNIT	8,497,952	7,929,802
STRATHALLEN RPF2	LP	5,736,118	5,732,149
TYNDALL AVE	0.000 DEC 31 50 DB	2,685,353	2,368,549
YOUNG/RICHMOND CTRE	0.000 DEC 31 50 DB	4,101,112	4,047,745
YOUNG/RICHMOND CTRE	0.000 DEC 31 50 DN	37,391	37,391
			1,598,264,005
CASH			6,948,021
ACCRUED INCOME RECEIVABLE			8,569,620
FORWARD CONTRACTS			
CANADIAN DOLLARS	RECEIV. 16SEP10 SST		52,570,904
US DOLLARS	PAYABLE 16SEP10 SST		(52,317,402)
			253,502
NET ASSET VALUE - HERITAGE FUND SHARE			\$ 1,614,035,147

***Inflation Sensitive Real Return Bonds
Detailed List of Investments
As at March 31, 2010 (unaudited)***

Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
CANADA GOVT REAL RTN	2.000 DEC 01 41	9,809,988	\$ 11,057,773
CANADA GOVT REAL RTN	3.000 DEC 01 36	9,628,872	12,748,848
CANADA GOVT REAL RTN	4.000 DEC 01 31	11,942,061	17,619,086
CANADA GOVT REAL RTN	4.250 DEC 01 21	10,662,657	14,236,167
CANADA GOVT REAL RTN	4.250 DEC 01 26	11,954,295	17,095,868
ONTARIO PROV RRB	2.000 DEC 01 36	3,897,848	4,017,454
QUEBEC PROV RRB	3.250 DEC 01 36	1,786,445	2,314,813
QUEBEC PROV RRB	4.250 DEC 01 31	732,466	1,055,536
QUEBEC PROV RRB	4.500 DEC 01 21	1,403,893	1,861,807
NET ASSET VALUE - HERITAGE FUND SHARE			\$ 82,007,352

Private Infrastructure Investments
Detailed List of Investments
As at March 31, 2010 (unaudited)

Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
PARTNERSHIPS			
1230197 AB ARC LIGHT	UNIT	27,329,817	\$ 28,764,971
1239107 ALTA SES WTR	UNIT	7,966,608	13,436,083
1246849 AB ENERGY CP	COMMON	9,496,098	9,043,402
1262310 AB TIP GV EU	UNIT	4,801,974	7,050,308
1262310 AB TIP GV GB	UNIT	990,535	1,582,597
LUXCO1 (GRSL) GV	LP	9,080,587	12,474,002
LUXCO1 SARL GV	UNIT	24,263	33,331
LUXCO2 (GRSL) GV	SARL	32,912,115	45,211,372
LUXCO2 SUB SARL GV	LP	108,249	148,701
PIP1GV (ARC) LTD	LP UNIT	6,506,207	6,247,631
PIP1GV (HIGHSTAR)	LTD LP UNIT	12,656,814	13,252,742
PIP1GV (MEAP) LTD	UNIT	6,440,648	8,200,233
PIP1GV (MEIF) LTD	UNIT	9,325,610	20,546,414
PIP2GV (ARC IV) LTD	UNIT	18,377,646	21,326,835
PIP2GV (KMI) COMMOM	LP	7,757,180	9,998,377
PIP2GV (MEIF II) LTD	LP	14,862,037	18,074,597
PIP2GV (PAD) LOAN	COMMON	36,518,852	37,088,546
PIP2GV (PAD) LTD	COMMON	45,987,417	46,704,821
PIP2GV (TIP) GP	UNIT	568	876
PIP2GV BBLF II	FEE CREDIT	168,093	168,093
PIP2GV HIGHSTAR III	LP	25,790,521	24,991,993
PIP2GV THAMES LTD	COMMON	24,714,345	41,781,074
PIP2GV(BBLFII) CAD	LP	3,804,677	3,804,677
PIP3GV (IND) LTD	LP	11,014,920	12,088,677
PIP3GV (MEIFIII) LTD	LP	28,482,689	39,550,049
PIP3GV FIRSTWIND LLC	LTD COMMON	6,796,999	6,903,032
PIP3GV FIRSTWIND DEBT	COMMON	47,166,531	40,999,604
			469,473,036
CASH			
			3,485,483
PRIVATE PLACEMENT			
PRIVATE PLACEMENT	US TAX RECOVERABLE		54,603
PRIVATE PLACEMENT	US TAX RECOVERABLE		26,882
			81,486
FORWARD CONTRACTS			
CANADIAN DOLLARS	RECEIV. 27JAN11 BMO		53,980,376
CANADIAN DOLLARS	RECEIV. 09APR10 TDB		44,902,195
CANADIAN DOLLARS	RECEIV. 29JUL10 RBC		43,723,406
CANADIAN DOLLARS	RECEIV. 03FEB11 NBC		43,155,639
CANADIAN DOLLARS	RECEIV. 18FEB11 RBC		41,074,659
CANADIAN DOLLARS	RECEIV. 23APR10 BNS		36,151,602
CANADIAN DOLLARS	RECEIV. 10FEB11 TDB		34,558,552
CANADIAN DOLLARS	RECEIV. 03NOV10 BNS		32,073,764
CANADIAN DOLLARS	RECEIV. 17DEC10 RBC		31,256,424
CANADIAN DOLLARS	RECEIV. 17MAR11 RBC		27,359,033
CANADIAN DOLLARS	RECEIV. 21OCT10 CIB		20,006,400
CANADIAN DOLLARS	RECEIV. 25FEB11 TDB		14,517,659
CANADIAN DOLLARS	RECEIV. 25FEB11 TDB		14,310,612
CANADIAN DOLLARS	RECEIV. 25MAR11 NBC		14,295,404
CANADIAN DOLLARS	RECEIV. 12AUG10 TDB		11,403,804
CANADIAN DOLLARS	RECEIV. 16APR10 TDB		10,610,986
CANADIAN DOLLARS	RECEIV. 05NOV10 TDB		9,519,505
CANADIAN DOLLARS	RECEIV. 20MAY10 BMO		8,782,862
CANADIAN DOLLARS	RECEIV. 26AUG10 CIB		6,915,651

**Private Infrastructure Investments
Detailed List of Investments
As at March 31, 2010 (unaudited)**

Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
CANADIAN DOLLARS	RECEIV. 13MAY10 BMO		6,332,993
CANADIAN DOLLARS	RECEIV. 10SEP10 NBC		2,832,645
CANADIAN DOLLARS	RECEIV. 20MAY10 BMO		1,958,421
CANADIAN DOLLARS	RECEIV. 20MAY10 BMO		1,937,585
CANADIAN DOLLARS	RECEIV. 01APR10 TDB		1,003,540
CANADIAN DOLLARS	RECEIV. 19NOV10 BNS		999,426
CANADIAN DOLLARS	RECEIV. 03FEB11 NBC		730,616
CANADIAN DOLLARS	RECEIV. 20MAY10 BMO		699,070
CANADIAN DOLLARS	RECEIV. 26AUG10 TDB		578,335
CANADIAN DOLLARS	RECEIV. 25MAR11 NBC		136,516
CANADIAN DOLLARS	RECEIV. 18JUN10 NBC		116,971
CANADIAN DOLLARS	PAYABLE 17DEC10 RBC		(317,856)
CANADIAN DOLLARS	PAYABLE 14OCT10 RBC		(523,085)
CANADIAN DOLLARS	PAYABLE 10FEB11 TDB		(1,174,637)
CANADIAN DOLLARS	PAYABLE 26AUG10 CIB		(3,085,896)
CANADIAN DOLLARS	PAYABLE 15JUL10 RBC		(14,574,662)
CANADIAN DOLLARS	PAYABLE 15JUL10 RBC		(16,559,988)
EUROS	RECEIV. 15JUL10 RBC		14,378,152
EUROS	RECEIV. 15JUL10 RBC		12,654,279
EUROS	PAYABLE 03FEB11 NBC		(709,959)
EUROS	PAYABLE 19NOV10 BNS		(969,575)
EUROS	PAYABLE 16APR10 TDB		(9,318,035)
EUROS	PAYABLE 12AUG10 TDB		(11,079,242)
EUROS	PAYABLE 23APR10 BNS		(31,563,488)
EUROS	PAYABLE 03FEB11 NBC		(40,188,613)
EUROS	PAYABLE 27JAN11 BMO		(52,193,427)
POUND STERLING	RECEIV. 17DEC10 RBC		318,503
POUND STERLING	PAYABLE 25FEB11 TDB		(13,591,163)
POUND STERLING	PAYABLE 25FEB11 TDB		(13,787,801)
POUND STERLING	PAYABLE 17MAR11 RBC		(27,418,748)
POUND STERLING	PAYABLE 17DEC10 RBC		(28,043,007)
US DOLLARS	RECEIV. 26AUG10 CIB		3,009,994
US DOLLARS	RECEIV. 10FEB11 TDB		1,169,548
US DOLLARS	RECEIV. 14OCT10 RBC		501,206
US DOLLARS	PAYABLE 18JUN10 NBC		(112,503)
US DOLLARS	PAYABLE 25MAR11 NBC		(136,029)
US DOLLARS	PAYABLE 26AUG10 TDB		(537,330)
US DOLLARS	PAYABLE 20MAY10 BMO		(678,469)
US DOLLARS	PAYABLE 01APR10 TDB		(998,428)
US DOLLARS	PAYABLE 20MAY10 BMO		(1,855,792)
US DOLLARS	PAYABLE 20MAY10 BMO		(1,881,957)
US DOLLARS	PAYABLE 10SEP10 NBC		(2,788,663)
US DOLLARS	PAYABLE 13MAY10 BMO		(5,952,834)
US DOLLARS	PAYABLE 26AUG10 CIB		(6,470,253)
US DOLLARS	PAYABLE 20MAY10 BMO		(8,459,953)
US DOLLARS	PAYABLE 05NOV10 TDB		(9,068,230)
US DOLLARS	PAYABLE 25MAR11 NBC		(14,202,450)
US DOLLARS	PAYABLE 21OCT10 CIB		(19,175,520)
US DOLLARS	PAYABLE 03NOV10 BNS		(30,566,294)
US DOLLARS	PAYABLE 10FEB11 TDB		(33,086,200)
US DOLLARS	PAYABLE 09APR10 TDB		(37,065,670)
US DOLLARS	PAYABLE 18FEB11 RBC		(40,032,216)
US DOLLARS	PAYABLE 29JUL10 RBC		(41,252,585)
			28,535,774
NET ASSET VALUE - HERITAGE FUND SHARE		\$	501,575,779

Absolute Return Strategy Hedge Funds
Detailed List of Investments
As at March 31, 2010 (unaudited)

Absolute Return Strategies	Percent	Heritage Fund Share Fair Value
Relative Value	26.8%	\$ 209,365,794
Distressed Securities	22.5%	176,102,070
Equity Hedge	18.6%	145,577,711
Other	16.8%	131,098,208
Event Driven	10.7%	83,746,318
Merger Arbitrage	1.9%	14,870,841
Equity Market Neutral	1.7%	13,305,490
Macro	1.1%	8,609,435
NET ASSET VALUE - HERITAGE FUND SHARE	100%	\$ 782,675,866

Timberland
Detailed List of Investments
As at March 31, 2010 (unaudited)

Security Name	Description	Heritage Fund Share	
		Par Value	Fair Value
PARTNERSHIPS			
4246284CDA ISL TIMBE	UNIT	50,026,936	\$ 58,833,403
TLP1GV (GTI) LTD	COMMON	19,997,334	21,806,087
			80,639,490
FORWARD CONTRACTS			
AUSTRALIAN DOLLARS	PAYABLE 22JUL10 CIB		(1,546,658)
CANADIAN DOLLARS	RECEIV. 08APR10 TDB		39,123,125
CANADIAN DOLLARS	RECEIV. 08OCT10 TDB		33,254,349
CANADIAN DOLLARS	RECEIV. 08APR10 TDB		3,522,890
CANADIAN DOLLARS	RECEIV. 22JUL10 CIB		1,568,481
CANADIAN DOLLARS	RECEIV. 08OCT10 TDB		590,168
US DOLLARS	PAYABLE 08OCT10 TDB		(580,994)
US DOLLARS	PAYABLE 08APR10 TDB		(3,445,705)
US DOLLARS	PAYABLE 08OCT10 TDB		(32,560,161)
US DOLLARS	PAYABLE 08APR10 TDB		(37,599,698)
			2,325,797
CASH	CANADIAN DOLLARS		107,404
NET ASSET VALUE - HERITAGE FUND SHARE			\$ 83,072,691