



May 1, 2014

To: All FMA and Quota Holders

**Re: Veneer Dues Rates – May 2014**

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$1.13/m<sup>3</sup>**.

These rates have been calculated in accordance with the *Timber Management Regulation*. The following table shows the determination of the average price of veneer used to determine the dues payable from *Schedule 6 of the Timber Management Regulation*.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
4-Apr	372	267.95	0.9070	295.43
11-Apr	382	275.15	0.9146	300.85
18-Apr	387	278.76	0.9096	306.46
25-Apr	405	291.72	0.9067	321.74
<b>Average</b>				<b>306.12</b>

Veneer Dues are payable to the **Government of Alberta**. These payments may be made by sending your cheque and timber return to:

Environment and Sustainable Resource Development  
9945 - 108 Street  
Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since April 2013:

Dues in Effect	Dues Rates (\$/m <sup>3</sup> )
Apr-13	2.02
May-13	3.81
Jun-13	1.13
Jul-13	0.53
Aug-13	1.13
Sep-13	1.13
Oct-13	1.13
Nov-13	1.13
Dec-13	1.13
Jan-14	1.13
Feb-14	1.13
Mar-14	1.13
Apr-14	2.02

If you have any questions or concerns, please call Don Gelinis at 780-422-4562.

Original signed by:

Don Gelinis  
Acting Senior Financial Advisor