



September 2, 2014

To: All FMA and Quota Holders

Re: Veneer Dues Rates – September 2014

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$10.96/m³**.

These rates have been calculated in accordance with the *Timber Management Regulation*. The following table shows the determination of the average price of veneer used to determine the dues payable from *Schedule 6 of the Timber Management Regulation*.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
8-Aug	524	377.44	0.9132	413.31
15-Aug	521	375.28	0.9153	410.00
22-Aug	510	367.35	0.9147	401.61
29-Aug	488	351.51	0.9168	383.41
Average				402.08

Veneer Dues are payable to the **Government of Alberta**. These payments may be made by sending your cheque and timber return to:

Environment and Sustainable Resource Development
9945 - 108 Street
Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since August 2013:

Dues in Effect	Dues Rates (\$/m ³)
Aug-13	1.13
Sep-13	1.13
Oct-13	1.13
Nov-13	1.13
Dec-13	1.13
Jan-14	1.13
Feb-14	1.13
Mar-14	1.13
Apr-14	2.02
May-14	1.13
Jun-14	3.81
Jul-14	2.02
Aug-14	7.39

If you have any questions or concerns, please call Don Gelinas at 780-422-4562.

Original signed by:

Don Gelinas
Financial Advisor