



October 1, 2014

To: All FMA and Quota Holders

**Re: Veneer Dues Rates – October 2014**

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$7.39/m<sup>3</sup>**.

These rates have been calculated in accordance with the *Timber Management Regulation*. The following table shows the determination of the average price of veneer used to determine the dues payable from *Schedule 6 of the Timber Management Regulation*.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
5-Sep	477	343.58	0.9185	374.07
12-Sep	469	337.82	0.9090	371.64
19-Sep	478	344.30	0.9106	378.11
26-Sep	480	345.74	0.9021	383.27
<b>Average</b>				<b>376.77</b>

Veneer Dues are payable to the **Government of Alberta**. These payments may be made by sending your cheque and timber return to:

Environment and Sustainable Resource Development  
9945 - 108 Street  
Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since September 2013:

Dues in Effect	Dues Rates (\$/m <sup>3</sup> )
Sep-13	1.13
Oct-13	1.13
Nov-13	1.13
Dec-13	1.13
Jan-14	1.13
Feb-14	1.13
Mar-14	1.13
Apr-14	2.02
May-14	1.13
Jun-14	3.81
Jul-14	2.02
Aug-14	7.39
Sep-14	10.96

If you have any questions or concerns, please call Don Gelinas at 780-422-4562.

Original signed by:

Don Gelinas  
Financial Advisor