



April 1, 2014

To: All FMA and Quota Holders

**Re: Veneer Dues Rates – April 2014**

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$2.02/m<sup>3</sup>**.

These rates have been calculated in accordance with the *Timber Management Regulation*. The following table shows the determination of the average price of veneer used to determine the dues payable from *Schedule 6 of the Timber Management Regulation*.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
7-Mar	390	280.92	0.9040	310.75
14-Mar	388	279.48	0.9015	310.01
21-Mar	383	275.87	0.8967	307.66
28-Mar	377	271.55	0.8984	302.26
<b>Average</b>				<b>307.67</b>

Veneer Dues are payable to the **Government of Alberta**. These payments may be made by sending your cheque and timber return to:

Environment and Sustainable Resource Development  
9945 - 108 Street  
Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since March 2013:

Dues in Effect	Dues Rates (\$/m <sup>3</sup> )
Mar-13	2.02
Apr-13	2.02
May-13	3.81
Jun-13	1.13
Jul-13	0.53
Aug-13	1.13
Sep-13	1.13
Oct-13	1.13
Nov-13	1.13
Dec-13	1.13
Jan-14	1.13
Feb-14	1.13
Mar-14	1.13

If you have any questions or concerns, please call Don Gelinas at 780-422-4562.

Original signed by:

Don Gelinas  
Acting Senior Financial Advisor