



February 3, 2014

To: All FMA and Quota Holders

Re: Veneer Dues Rates – February 2014

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$1.13/m³**.

These rates have been calculated in accordance with the *Timber Management Regulation*. The following table shows the determination of the average price of veneer used to determine the dues payable from *Schedule 6 of the Timber Management Regulation*.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
10-Jan	378	272.27	0.9264	293.90
17-Jan	367	264.35	0.9154	288.78
24-Jan	365	262.91	0.9059	290.22
31-Jan	365	262.91	0.8979	292.80
Average				291.43

Veneer Dues are payable to the **Government of Alberta**. These payments may be made by sending your cheque and timber return to:

Environment and Sustainable Resource Development
9945 - 108 Street
Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since January 2013:

Dues in Effect	Dues Rates (\$/m ³)
Jan-13	2.02
Feb-13	3.81
Mar-13	2.02
Apr-13	2.02
May-13	3.81
Jun-13	1.13
Jul-13	0.53
Aug-13	1.13
Sep-13	1.13
Oct-13	1.13
Nov-13	1.13
Dec-13	1.13
Jan-14	1.13

If you have any questions or concerns, please call Don Gelinis at 780-422-4562.

Original signed by:

Don Gelinis
Acting Senior Financial Advisor