



January 2, 2014

To: All FMA and Quota Holders

Re: Veneer Dues Rates – January 2014

This letter is formal notice of the veneer dues rate. Please submit your timber returns for this period at the rate of **\$1.13/m³**.

These rates have been calculated in accordance with the *Timber Management Regulation*. The following table shows the determination of the average price of veneer used to determine the dues payable from *Schedule 6 of the Timber Management Regulation*.

Week Ending	Veneer Price (\$US/MSF)	Adjusted Price (\$US/MSF)	Exchange Rate (\$C/\$US)	Adjusted Price (\$C/MSF)
6-Dec	370	266.51	0.9382	284.07
13-Dec	380	273.71	0.9415	290.72
20-Dec	387	278.76	0.9401	296.52
27-Dec	390	280.92	0.9399	298.88
Average				292.55

Veneer Dues are payable to the **Government of Alberta**. These payments may be made by sending your cheque and timber return to:

Environment and Sustainable Resource Development
9945 - 108 Street
Edmonton, Alberta T5K 2G6

The following table is provided for your reference. It shows a historical summary of the timber dues for veneer since December 2012:

Dues in Effect	Dues Rates (\$/m ³)
Dec-12	1.13
Jan-13	2.02
Feb-13	3.81
Mar-13	2.02
Apr-13	2.02
May-13	3.81
Jun-13	1.13
Jul-13	0.53
Aug-13	1.13
Sep-13	1.13
Oct-13	1.13
Nov-13	1.13
Dec-13	1.13

If you have any questions or concerns, please call Don Gelinis at 780-422-4562.

Original signed by:

Don Gelinis
Acting Senior Financial Advisor