



Seniors home equity loan programs

Interest rate summary

The following is a summary of interest rates charged on loans approved under the Seniors Property Tax Deferral Program and beginning on July 1, 2016 under the Seniors Home Adaptation and Repair Program.

Rates may be adjusted every six months in April and October.

Simple interest charges start the date that a home equity loan is issued and end when the loan is repaid in full.

Period	Interest Rate
April 1, 2013 to March 31, 2014	2.90 per cent
April 1, 2014 to March 31, 2015	3.00 per cent
April 1, 2015 to September 30, 2015	2.85 per cent
October 1, 2015 to September 30, 2017	2.70 per cent
October 1, 2017 to March 31, 2018	3.20 per cent
April 1, 2018 to September 30, 2018	3.45 per cent
October 1, 2018 to March 31, 2019	3.70 per cent
April 1, 2019 to March 31, 2020	3.95 per cent
April 1, 2020 to March 31, 2022	2.45 per cent
April 1, 2022 to September 30, 2022	2.70 per cent
October 1, 2022 to March 31, 2023	5.45 per cent
April 1, 2023 to September 30, 2023	6.70 per cent
October 1, 2023 to September 30, 2024	7.20 per cent

More information on interest rates for the Seniors Property Tax Deferral Program is available under the Loan Details header at www.alberta.ca/seniors-property-tax-deferral-program.aspx.

More information on interest rates for the Seniors Home Adaptation and Repair Program is available under the Loan Details header at www.alberta.ca/seniors-home-adaptation-repair-program.aspx.

For information, call the Alberta Supports Contact Centre at 1-877-644-9992

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