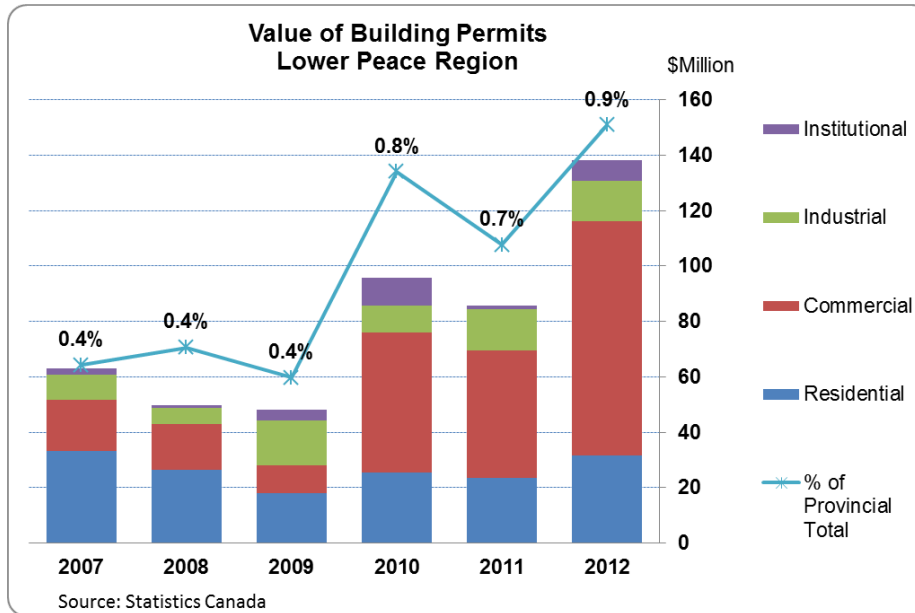


Investment: Lower Peace Region

In 2012, the total value of building permits in the Lower Peace region was \$138 million, making up 0.9% of the provincial total.



In 2012, the building permit value for the Lower Peace region increased by 62% from 2011, and was 119% higher than the 2007 level. Between 2011 and 2012, the largest increases registered were for commercial permits, up 84% to \$84.5 million, and for institutional permits, up 35% to \$31.7 million. Over the same period, industrial permits fell

0.6% to \$14.6 million and residential permits increased by 35% to \$31.7 million. Between 2007 and 2012, residential permits fell by 5%.

The total number of dwelling units for which building permits were taken out in the Lower Peace region in 2012 was 146; this was a 24% increase from the previous year, but a 32% decline from the 2007 level. Over that five-year period, the number of multiple family dwelling units fell by 17% to 15 units in 2012. Over the same period, the number of single dwellings declined by 34% to 131 units.

Building Permits in the Lower Peace Region								
	2012	2011	2010	2009	2008	2007	% Change 1 Year	% Change 5 Years
Building Permits: Value (\$ Millions)								
Total	138.3	85.6	95.7	48.3	49.8	63.2	61.5%	118.7%
% of Provincial Total	0.9%	0.7%	0.8%	0.4%	0.4%	0.4%		
Commercial	84.5	46.1	50.4	10.0	16.5	18.4	83.5%	360.7%
Industrial	14.6	14.7	9.9	16.1	5.8	9.1	-0.6%	60.2%
Institutional	7.4	1.3	9.8	4.1	0.8	2.5	469.9%	199.5%
Residential	31.7	23.5	25.6	18.1	26.6	33.3	34.8%	-4.7%
Building Permits: Number of Dwelling Units								
Total	146	118	132	119	143	216	23.7%	-32.4%
% of Provincial Total	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%		
Single Dwellings	131	103	109	91	129	198	27.2%	-33.8%
Multiple Use Dwellings	15	15	23	28	14	18	0.0%	-16.7%
Source: Statistics Canada; compilation by Alberta Enterprise & Advanced Education								