

New Horizons Charter School Society

As of February 2017

Funding for the 2017/2018 school year is projection only and may not reflect the amount paid to the school authority. Payments will be based on the authority's actual student enrolment and courses taken by high school students in the 2017/2018 school year.

School Year	Estimates 2016/2017 ¹		Projected Enrolment %	Projections 2017/2018 ²
Enrolment				
Enrolment for Early Childhood Services	33		3.6%	34
Enrolment for Grades 1 - 12	241		3.0%	248
Funding Framework Estimates				
Base Funding	Estimates 2016/2017 ¹	Grant Rate % Change	Projected Enrolment %	Projections 2017/2018 ²
Early Childhood Services Base Funding	\$110,000	0.0%	3.6%	\$114,000
Base Funding (Grades 1 - 9)	\$1,610,000	0.0%	3.0%	\$1,658,000
Class Size - Early Childhood Services to Grade 3	\$203,000	0.0%	2.3%	\$208,000
Sub -Total	\$1,923,000			\$1,980,000
Additional Funding For Differential Cost Factors				
ECS Gifted and Talented	\$82,000	0.0%		\$82,000
Equity of Opportunity	\$60,000	0.0%	3.0%	\$62,000
First Nations, Metis and Inuit Education	\$3,000	0.0%	4.0%	\$3,000
Inclusive Education	\$15,000	0.0%	3.0%	\$15,000
Plant Operations & Maintenance	\$184,000	0.0%		\$202,000
Severe Disabilities	\$49,000	0.0%		\$49,000
Small Board Administration	\$194,000	0.0%		\$194,000
Socio-Economic Status	\$14,000	0.0%	3.0%	\$14,000
Transportation	\$19,000	0.0%	3.0%	\$20,000
Other Provincial Support Funding				
Reduction in School Boards Administration Spending	-\$14,000			-\$16,000
TOTAL FUNDING	\$2,529,000			\$2,605,000
Increase (Decrease) in Total Funding				\$76,000
Percentage Increase (Decrease) in Total Funding				3.0%
Financial Health				
	August 2013	August 2014	August 2015	August 2016
Accumulated Surplus from Operations (ASO)	\$839,000	\$882,000	\$537,000	\$669,000
ASO as a % of Operating Expenses	38.2%	40.0%	22.5%	25.8%
Capital Reserves	\$106,000	\$106,000	\$110,000	\$110,000
ASO - Provincial Total	\$413,304,000	\$460,905,000	\$467,856,000	\$490,137,000
ASO as a % of Operating Expenses	6.1%	6.6%	6.5%	6.5%
Capital Reserves -Provincial Total	\$136,156,000	\$147,162,000	\$199,341,000	\$ 232,159,000
IMR & Targeted Funding for Provincial Initiatives	Estimates 2016/17 ¹			Projections 2017/18 ²
Regional Collaborative Service Delivery	\$65,716,000			\$66,953,000
Regional Consortium	\$4,344,000			\$4,422,000
School Nutrition Pilot Program	\$3,250,000			\$10,000,000

Notes: ¹ Funding Estimates for 2016/17 school year is based on the actual enrolment of 2016/17 school year as of February, 2017.

² Enrolment projections for the 2017/18 school year is based on Work Force Planning Model.