PUBLIC NOTICE

Riversdale Resources Limited

Grassy Mountain Coal Project

Proposed Terms of Reference for Environmental Impact Assessment

Benga Mining Limited (Benga), a wholly owned subsidiary of Riversdale Resources Limited (Riversdale), is proposing to develop the Grassy Mountain Coal Project (the Project). The Project will be located in south-west Alberta near the Crowsnest Pass, approximately 7 km north of the community of Blairmore, in the Municipalities of Ranchland and Crowsnest Pass, Ranges 3 and 4, Townships 8 and 9, West of the 5th Meridian. The project will involve a surface coal mine, a coal preparation plant and associated infrastructure including a coal conveyor system and a rail load-out facility. The total project area will be approximately 4,500 hectares and the mine production will average 2.0 to 4.0 million tonnes of metallurgical coal per year.

The director responsible for environmental assessment has directed that an environmental impact assessment report be prepared for the Grassy Mountain Coal Project. Riversdale has prepared a proposed terms of reference for this environmental impact assessment and through this public notice invites the public to review this document. Any comments filed concerning the proposed terms of reference will be accessible to the public.

The proposed terms of reference and associated project information can be viewed at the following locations:

- www.rivresources.com

For further information on the project or copies of the proposed terms of reference and associated project information please contact:

Steve Mallyon
P.O. Box 660
12331 20th Ave
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(403) 753-5160

Individuals wishing to provide written comments on the proposed terms of reference must submit them by January 23, 2015 to:

Manager, Environmental Assessment, Authorizations Branch
Alberta Energy Regulator
Suite 1000, 250-5th Street SW, Calgary, AB T2P 0R4
E-mail: AEREnvironrnental.Assessment@aer.ca