

WEEKLY CROP MARKET REVIEW

ICE FUTURES CANADA (CDN \$/TONNE) as of Mar 09/2018

| CONTRACT | WEEKLY | | | | |
|----------|-------------|--------|--------|--------|--------|
| | MONTH | HIGH | LOW | CLOSE | CHANGE |
| CANOLA | -SASK MAY18 | 531.00 | 514.30 | 514.90 | -12.20 |
| | -SASK JUL18 | 534.80 | 518.50 | 519.00 | -12.80 |
| | -SASK NOV18 | 519.60 | 506.50 | 507.10 | -10.30 |
| | -SASK JAN19 | 523.90 | 510.50 | 511.10 | -10.60 |
| | -SASK MAR19 | 526.20 | 517.70 | 514.00 | -10.20 |

U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 09/2018

| CONTRACT | WEEKLY | | | | |
|------------------|-------------|-----------|-----------|-----------|-----------|
| | MONTH | HIGH | LOW | CLOSE | CHANGE |
| WHEAT | -CBT MAY18 | 5.10 1/4 | 4.86 | 4.89 1/4 | -0.10 3/4 |
| | -CBT JUL18 | 5.24 1/4 | 5.01 3/4 | 5.05 1/2 | -0.09 |
| WHEAT | -MINN MAY18 | 6.30 | 6.13 1/4 | 6.17 1/2 | -0.02 3/4 |
| | -MINN JUL18 | 6.38 | 6.21 1/2 | 6.25 1/2 | -0.02 1/4 |
| | -MINN SEP18 | 6.43 | 6.28 1/2 | 6.32 1/4 | -0.02 |
| | -MINN DEC18 | 6.51 | 6.37 1/2 | 6.41 1/4 | 0.00 1/2 |
| WHEAT | -KANS MAY18 | 5.46 1/2 | 5.18 | 5.20 1/2 | -0.13 1/4 |
| | -KANS JUL18 | 5.62 1/4 | 5.34 1/2 | 5.37 1/4 | -0.13 |
| | -KANS SEP18 | 5.77 3/4 | 5.51 1/4 | 5.54 1/4 | -0.11 3/4 |
| | -KANS DEC18 | 5.95 1/4 | 5.69 3/4 | 5.73 1/4 | -0.11 1/4 |
| CORN | -CBT MAY18 | 3.93 3/4 | 3.84 | 3.90 1/2 | +0.05 1/4 |
| | -CBT JUL18 | 4.00 1/2 | 3.91 1/4 | 3.98 | +0.05 1/2 |
| OATS | -CBT MAY18 | 2.70 1/4 | 2.62 | 2.62 1/2 | -0.06 |
| | -CBT JUL18 | 2.71 1/4 | 2.62 | 2.63 | -0.07 |
| SOYBEAN | -CBT MAY18 | 10.79 1/4 | 10.36 1/2 | 10.39 1/4 | -0.31 3/4 |
| | -CBT JUL18 | 10.87 1/4 | 10.45 3/4 | 10.48 1/4 | -0.31 |
| | -CBT AUG18 | 10.84 1/4 | 10.47 | 10.49 1/4 | -0.27 1/4 |
| SOYLOIL (c/lb) | -CBT MAY18 | 32.58 | 31.43 | 31.59 | -0.71 |
| | -CBT JUL18 | 32.76 | 31.66 | 31.82 | -0.67 |
| SOYMEAL (\$/ton) | -CBT MAY18 | 396.10 | 372.20 | 373.60 | -19.30 |
| | -CBT JUL18 | 393.50 | 374.00 | 375.30 | -15.10 |

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

| WHEAT | WEEK OF Mar 5 | | PREVIOUS WEEK | | |
|----------|-------------------------|--------|---------------|--------|--------|
| | LOW | HIGH | LOW | HIGH | |
| -LETH | 232.00 | 245.00 | 233.00 | 240.00 | |
| -REDDEER | 221.50 | 230.00 | 214.00 | 226.00 | |
| -EDMTN | 215.00 | 235.00 | 202.00 | 230.00 | |
| OATS | 175.00 | 205.00 | 175.00 | 208.00 | |
| PEAS | 255.00 | 270.00 | 230.00 | 270.00 | |
| BARLEY | -LETH | 233.00 | 245.00 | 234.00 | 240.00 |
| | -MH/BRKS | 223.00 | 227.81 | 222.00 | 230.00 |
| | -CALGARY | 220.00 | 227.81 | 222.00 | 230.00 |
| | -REDDEER | 222.00 | 230.00 | 219.00 | 225.00 |
| | -VERM | 183.72 | 195.00 | 183.72 | 200.00 |
| | -EDMTN | 205.00 | 227.00 | 197.50 | 220.00 |
| | -GRANDEP | 188.31 | 210.00 | 186.02 | 205.00 |
| | -EDMTN | 303.00 | 320.00 | 298.00 | 310.00 |
| | CORN | 241.67 | | 233.67 | |
| | * Dry Distillers Grains | | | | |

CANOLA CRUSHER (CDN \$/TONNE) on Mar 07/2018

| | | |
|-------------|--------|--------|
| -Meal (FOB) | 374.40 | 384.16 |
| -Seed (DEL) | 498.32 | 500.45 |

ELEVATOR BIDS (CDN \$/TONNE) on Mar 08/2018

| | HIGH | LOW | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| CWRS* | 255.83 | 243.00 | 247.74 | -5.78 |
| CPS** | 218.28 | 195.00 | 210.79 | -3.72 |

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Mar 09/2018 (Delivered)

| | | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT | -*Central | 204.72 | 193.59 |
| FEED OATS | -*Central | 166.91 | 166.91 |
| FEED BARLEY | -*Central | 201.18 | 198.21 |
| FLAXSEED | -*Central | 464.36 | 464.36 |
| CANOLA | -*Central | 488.86 | 501.92 |
| DURUM | -South | 256.37 | 256.37 |

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Mar 08/2018

| Basis delivered plant | | \$/Tonne | \$/Bushel | \$/lb | Year Ago |
|-----------------------|---------------------------|----------|-----------|-------|----------|
| PEA | GREEN #2 OR BETTER | 288.44 | 7.85 | 8.28 | |
| | FEED | 188.68 | 5.14 | 4.88 | |
| | LARGE YELLOW #2 OR BETTER | 241.22 | 6.56 | 8.35 | |
| LENTILS | #1 LAIRD | 653.56 | 0.30 | 0.53 | |
| | #1 ESTON | 579.48 | 0.26 | 0.50 | |
| MUSTARD | #1 YELLOW | 760.59 | 0.34 | 0.29 | |
| | #1 BROWN | 908.08 | 0.41 | 0.33 | |
| | #1 ORIENTAL | 622.80 | 0.28 | 0.29 | |

US CASH MARKETS (CDN \$/TONNE) as of Mar 08/2018

| | | THIS | LAST | AVG TO | LAST YR | PCT |
|---------|-----------------------|--------|--------|--------|----------|--------|
| | | WEEK | WEEK | DATE | AV PRICE | CHG |
| WHEAT | #1DNS GREAT FALLS | 299.95 | 301.26 | 296.27 | 266.66 | +11.1% |
| | #1DNS PORTLAND | 350.42 | 355.33 | 343.93 | 326.45 | +5.4% |
| CORN | #2 CHICAGO | 188.30 | 182.76 | 161.66 | 174.69 | -7.5% |
| | #2FD GREAT FALLS | 156.75 | 155.82 | 141.34 | 135.29 | +4.5% |
| SOYBEAN | FD Central California | 299.24 | 292.38 | 258.99 | 254.06 | +1.9% |
| | #1 ILLINOIS | 492.09 | 493.68 | 446.22 | 477.87 | -6.6% |

EXCH RATE Mar 08/2018: US \$ in CANADA \$ 1.2927 CANADA \$ IN US \$ 0.7736

CANADIAN EXPORTS ('000 TONNES) as of Mar 04/2018

| COMMODITY | WEEK* | CROP YR | LAST YR | PERCENT | YR END |
|-------------------|-------|---------|---------|---------|----------|
| | | | TO DATE | CHANGE | FORECAST |
| WHEAT (EXC DURUM) | #31 | 9,149.2 | 7,872.3 | +16.2% | +7.5% |
| DURUM | 120.3 | 2,411.4 | 2,480.8 | -2.8% | +2.1% |
| BARLEY | 64.1 | 1,132.8 | 622.2 | +82.1% | +5.5% |
| OATS | 21.7 | 975.5 | 796.8 | +22.4% | +6.4% |
| PEAS | 1.1 | 1,150.0 | 2,268.3 | -49.3% | -38.6% |
| FLAXSEED | 0.3 | 198.0 | 201.5 | -1.7% | +4.0% |
| CANOLA | 93.8 | 6,178.5 | 6,444.9 | -4.1% | +4.4% |

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Feb 04/2018

| | | | | | |
|--------------|-------|---------|---------|-------|--------|
| DOMESTIC USE | 133.3 | 4,668.9 | 4,933.5 | -5.4% | +13.0% |
|--------------|-------|---------|---------|-------|--------|

U.S. EXPORTS ('000 TONNES) as of Mar 01/2018

| | | | | | |
|---------|-------|----------|----------|--------|--------|
| WHEAT | 400.9 | 18,229.5 | 19,515.7 | -6.6% | -10.0% |
| BARLEY | 0.2 | 20.8 | 31.1 | -33.0% | +25.0% |
| CORN | 947.6 | 18,914.0 | 27,359.5 | -30.9% | -10.6% |
| SOYBEAN | 990.1 | 38,770.7 | 44,378.1 | -12.6% | -3.4% |

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Nov 30/2017

| | | | | | |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 4,718.0 | 13,462.0 | 13,197.0 | +2.0% | +2.7% |
|---------------|---------|----------|----------|-------|-------|

STATISTICS & DATA DEVELOPMENT SECTION

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Mar 09, 2018