

Public Notice

Osum Oil Sands Corp.

Taiga Project

Proposed Terms of Reference for Environmental Impact Assessment

Osum Oil Sands Corp. (Osum) is proposing to develop the Taiga In-Situ Project on Oil Sands Leases, located in north-eastern Alberta. The project area is located approximately 20 kilometres north of the City of Cold Lake, Alberta in Townships 65, Ranges 1 and 2, and Township 66, Ranges 1 and 2, west of the 4th meridian. The Taiga Project will utilize thermal recovery techniques. Both Steam Assisted Gravity Drainage (SAGD) and Cyclical Steam Stimulation (CSS) technologies are proposed for extraction of the bitumen. The Taiga Project will include a bitumen processing facility with a capacity of 35,000 barrels per day and a production life of approximately 30 years.

The Director responsible for Environmental Assessment has directed that an Environmental Impact Assessment Report be prepared for the Taiga Project. Osum has prepared proposed Terms of Reference for this Environmental Impact Assessment, and through this public notice, invites the public to review this document. Any comments filed concerning the proposed Terms of Reference will be accessible to the public.

The proposed Terms of Reference and associated project information can be viewed at the following locations:

- Osum website: www.osumcorp.com/about/projects/cold-lake.cfm
- Lakeland Industry & Community Association, 5107W – 50th Street, Bonnyville, AB: www.lica.ca
- ERCB Bonnyville Field Centre, PO Box 5169, 4903 – 51A Street, Bonnyville, AB T9N 2G4, Phone: (780) 826-5352, Fax: (780) 826-2366, Email: bonnyville.fieldcentre@ercb.ca
- Bonnyville Municipal Library, PO Box 8058, 4804 – 49 Avenue Bonnyville, AB T9N 2J3 Phone: (780) 826-3071, Fax: (780) 826-2058, Email: librarian@bonnyvillelibrary.ab.ca
- Cold Lake Public Library, 5513B, 48 Avenue, Cold Lake, AB T9M 1X9, Canada Phone: (780) 594-8828, Fax: (780) 594-7787
- Alberta Environment's Register of Environmental Assessment, 111 Twin Atria Bldg., 4999 – 98 Avenue, Edmonton, AB T6B 2X3 Phone (780) 427-5828, Toll Free: 310-0000 Attn: Melanie Daneluk

For further information on the Taiga Project or copies of the proposed Terms of Reference and associated project information please contact:

Brad Braun

Osum Oil Sands Corp.

Suite 300, 1204 Kensington Rd., N.W., Calgary, AB T2N 3P5

Office: (403) 283-3224, Fax: (403) 283-3970, Email: bbraun@osumcorp.com

Individuals wishing to provide written comments on the proposed Terms of Reference must submit them by May 1, 2009 to:

Director, Environmental Assessment, Northern Region, Alberta Environment

111 Twin Atria Bldg., 4999 – 98 Avenue, Edmonton, AB T6B 2X3

Fax: (780) 427-9102, Email: environmental.assessment@gov.ab.ca

